AUDIT COMMITTEE
CITY OF PALMDALE
COUNCIL CHAMBERS
38300 SIERRA HIGHWAY
PALMDALE, CA
MEETING AGENDA NO. 5
November 29, 2016
4:00 p.m.

www.cityofpalmdale.org

WELCOME

NOTE: Materials related to an item on this Agenda submitted to the Audit Committee, or after distribution of the agenda packet, are available for public inspection at City Hall, located at 38300 Sierra Highway, Suite A, Palmdale, California, during normal business hours and will also be available at the meeting. Those items provided by others at the meeting will be available at City Hall during normal business hours.

A **three-minute time limit** will be imposed on all speakers other that staff members.

In accordance with the American with Disabilities Act of 1990, if you require a disability-related modification or accommodation to attend or participate in this meeting, including auxiliary aids or services, please call the City Clerk's Office at (661) 267-5151 at least 48 hours prior to the meeting.

Your courtesy is requested to help our meeting run smoothly. If you'll be kind enough to follow these simple rules, we can make the best possible used of your time and ours:

- Please refrain from public displays or outbursts such as unsolicited applause, comments, cheering, foul language, or obscenities.
- Any disruptive activities that substantially interfere with the ability of the offenders will be requested to leave the meeting.
- Please turn off cell phones and pagers.

1. **CALL TO ORDER**

2. **ROLL CALL: COMMITTEE CHAIR STEVE HOFBAUER, VICE-CHAIR FRED THOMPSON, COMMITTEE MEMBERS JAMES PURTEE, KAREN JOHNSTON, AND SILVIA NORRIS**

3. **REVIEW AND RECEIVE THE COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2016, TO BE APPROVED BY THE CITY COUNCIL OF THE CITY OF PALMDALE ON DECEMBER 7, 2016.**

Call for Public Comments

Motion: Move to review and receive the Comprehensive Annual Financial Report for the year ended June 30, 2016. (Voice Vote – Requires a majority to approve.)

4. **REVIEW AND RECEIVE THE CITY OF PALMDALE HOUSING AUTHORITY ANNUAL FINANCIAL REPORT FOR THE YEAR ENDED JUNE 30, 2016, TO BE APPROVED BY THE CITY COUNCIL OF THE CITY OF PALMDALE ON DECEMBER 7, 2016.**

Call for Public Comments

Motion: Move to review and receive the City of Palmdale Housing Authority Annual Financial Report for the year ended June 30, 2016. (Voice Vote – Requires a majority to approve.)

5. **REVIEW AND RECEIVE THE ANNUAL FINANCIAL REPORT FOR THE PALMDALE CIVIC AUTHORITY FOR THE YEAR ENDED JUNE 30, 2016, TO BE APPROVED BY THE CITY COUNCIL OF THE CITY OF PALMDALE ON DECEMBER 7, 2016.**

Call for Public Comments

Motion: Move to review and receive the Annual Financial Report for the Palmdale Civic Authority for the year ended June 30, 2016. (Voice Vote – Requires a majority to approve.)

6. **REVIEW AND RECEIVE THE ANNUAL FINANCIAL REPORT FOR THE PALMDALE FINANCING AUTHORITY FOR THE YEAR ENDED JUNE 30, 2016, TO BE APPROVED BY THE CITY COUNCIL OF THE CITY OF PALMDALE ON DECEMBER 7, 2016.**

Call for Public Comments

Motion: Move to review and receive the Annual Financial Report for the Palmdale Financing Authority for the year ended June 30, 2016. (Voice Vote – Requires a majority to approve.)

7. **APPROVE THE MINUTES FROM THE JUNE 22, 2016 MEETING.**

Call for Public Comments

Motion: Move to approve the minutes.

8. **PUBLIC COMMENTS:** This portion of the Agenda allows an individual the opportunity to address the Audit Committee on any subject regarding Audit Committee business. Under state legislation, no action can be taken on items not specifically referenced on the Agenda. **PLEASE NOTE: A three-minute time limit** will be imposed on each speaker other than staff members.

9. **ADJOURNMENT**

Complete packets can be viewed at City Hall, located at 38300 Sierra Highway, Suite A, Palmdale, California; and the Palmdale City Library, located at 700 East Palmdale Boulevard, Palmdale, California. You can also view the Agenda for the Audit Committee on the City's website at www.cityofpalmdale.org.

Thank you for attending your Audit Committee meeting. If you have any further questions, please contact the Finance Department at (661) 267-5440, Monday through Thursday, 7:30 a.m. to 6:00 p.m., closed every Friday.