

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF PALMDALE
DEVELOPMENT SERVICES BUILDING
CONFERENCE ROOM
38250 SIERRA HIGHWAY
PALMDALE, CALIFORNIA
SPECIAL MEETING AGENDA NO. 17
MINUTES
FEBRUARY 25, 2014
3:00 P.M.**

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1. CALL TO ORDER.

The meeting was called to order at 3:03 p.m.

**2. ROLL CALL: CHAIR DAVID CHILDS, VICE CHAIR DAVID WALTER,
BOARD MEMBERS KENNETH SCOTT, JOHN BLALOCK,
FORREST MCELROY, AND JOHN WALKER**

PRESENT: Chair Childs, Vice Chair Walter, Board Members Scott, McElroy,
and Walker.

ABSENT: Board Member Blalock

Motion: Excuse the absence of Board Member Blalock
Moved by Vice Chair Walter, seconded by Board Member McElroy.

Vote: Motion Carried (5-0-0-1)

Yes: Chair Childs, Vice Chair Walter, Board Members Scott, McElroy, and
Walker.

Absent: Board Member Blalock

3. ADMINISTRATION OF OATH BY BOARD CLERK SMITH (IF NEEDED).

Not Needed.

4. WAIVER OF FULL READING OF RESOLUTION(S).

Motion: Move to waive full reading of Resolution(s) to be considered and voted on at this meeting.

Moved by Vice Chair Walter, seconded by Board Member Walker

Vote: Motion Carried (5-0-0-1)

Yes: Chair Childs, Vice Chair Walter, Board Members Scott, McElroy, and Walker.

Absent: Board Member Blalock

Edward Knudson, the new representative for the Antelope Valley College, and Board Member Blalock arrived at 3:05 p.m.

Board Clerk Smith administered the Oath of Office to new Board Member Edward Knudson.

5. Adopt Resolution No. OB 2014-010, a Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Authorizing the Adoption of the Recognized Obligation Payment Schedule for the Six Month Period beginning July 1, 2014 (ROPS 14-15A).

Alternate Official Contact (AOC) Jones presented the ROPS and provided a detailed page-by-page explanation.

Board Member Walker asked if the developer fees are used for cash loan fund, and staff responded that the cash loan fund is used to pay monthly debt and obligations.

Board Member Walker asked staff to refresh his memory on the issue regarding sales tax? Chair Childs responded with an explanation about the 7.3 million in sales tax.

Board Member Scott inquired if the 2.4 million in reserve that was previously approved would be a savings on interest, and staff responded.

AOC Jones spoke regarding a new item for line item 169 was based on recent legislation AB 471 wherein administrative costs allowance allows up to 1% of the property tax allocated but not less than \$150,000 per fiscal year.

AOC Jones went over the report of cash balances. Board Member Blalock asked if any of these items exceeded the administrative costs and staff responded “No”. Board Member Scott asked what created the difference and staff responded that the excess balances were from the RPTFF.

Public Comments: None

Motion: Move to adopt Resolution No. OB 2014-010.

Moved by Board Member Scott, seconded by Board Member Walker.

Vote: Motion Carried (7-0)

Yes: Chair Childs, Vice Chair Walter, Board Members Scott, Blalock, McElroy, Walker, and Knudson.

6. Adopt Resolution No. OB 2014-011, a Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale approving the Administrative Budget for the Six Month Period Beginning July 1, 2014 (Administrative Budget 14-15A).

Alternate Official Contact (AOC) Jones presented the Administrative Budget. Board Member Blalock asked staff how many employees does the administrative budget represent and staff responded that this divided in fractions and does not fund one individual. Board Member Blalock asked if this is an hourly rate and staff responded that it is the actual costs in payroll costs and administration overhead.

Public Comments: None.

Motion: Move to adopt Resolution No. OB 2014-011.

Moved by Board Member McElroy, seconded by Board Member Walker.

Vote: Motion Carried (7-0)

Yes: Chair Childs, Vice Chair Walter, Board Members Scott, Blalock, McElroy, Walker, and Knudson.

7. Approve the minutes from the February 6, 2014 meeting.

Public Comments: None

Motion: Move to approve the minutes.

Moved by Vice Chair Walter, seconded by Board Member McElroy

Vote: Motion Carried (5-0-2-0)

Yes: Chair Childs, Vice Chair Walter, Board Members Scott, Blalock, and McElroy.

Abstain: Board Members Walker and Knudson.

8. PUBLIC COMMENTS

Public Comments: None

There was discussion regarding the need for meetings.

Alternate Official Contact (AOC) Jones stated that there would be another ROPS due on October 1, 2014, so there would be a possible meeting in September.

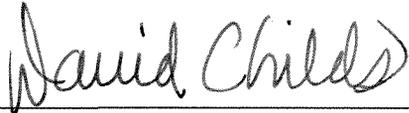
Chair Childs stated that if the property agreement plan moves forward there may be a need for a meeting prior to September.

There was discussion regarding amending legislation among the Board member.

9. ADJOURNMENT.

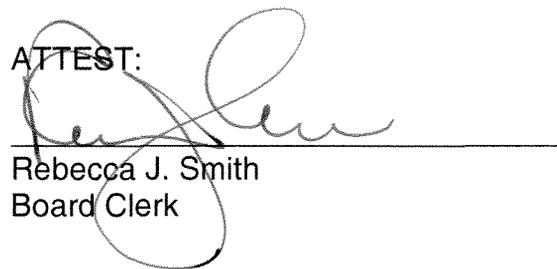
The meeting was adjourned by Chair David Childs at 4:10 p.m.

PASSED, APPROVED, and ADOPTED this 25th day of September, 2014.



David Childs
Chair

ATTEST:



Rebecca J. Smith
Board Clerk