

OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF PALMDALE
COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. OB 2015-002

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE AUTHORIZING THE ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX MONTH PERIOD BEGINNING JULY 1, 2015 (ROPS 15-16A)

WHEREAS, The Community Redevelopment Agency of the City of Palmdale ("Redevelopment Agency") was a redevelopment agency in the City of Palmdale ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, The City Council has adopted redevelopment plans for Palmdale's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, The Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, Assembly Bill 1X 26 ("AB 26") was signed by the Governor on June 28, 2011 and upheld to be constitutional by the California Supreme Court on December 29, 2011; and

WHEREAS, AB 26 made certain changes to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code), including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, On February 1, 2012, as a result of the Supreme Court's decision, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, On June 27, 2012 the Governor of California signed Assembly Bill 1484 ("AB 1484") into law, making several substantive and technical amendments to AB 26 (AB 26 and AB 1484 together referred to as the "Dissolution Bills"); and

WHEREAS, On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Redevelopment Agency; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-041 SA naming itself the "Successor Agency to the Community Redevelopment Agency of the City of Palmdale", the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, Health and Safety Code Section 34179 ("Section 34179") establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board"). The duties and responsibilities of the Oversight Board are set forth in Health and Safety Code Sections 34179 through 34181; and

WHEREAS, On April 13, 2012, the first meeting of the Oversight Board of the Successor Agency took place and Oversight Board Members were duly sworn into office; and

WHEREAS, Health & Safety Code Section 34177(l) ("Section 34177(l)") requires the Successor Agency to prepare, before each six month period, a forward looking Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency that are due in the next six month period; and

WHEREAS, Section 34177(l), as amended by AB 1484, also provides that (i) the ROPS shall be submitted to the county administrative officer, the Los Angeles County Auditor-Controller ("Auditor-Controller") and the State Department of Finance ("Department of Finance") at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval; (ii) the ROPS shall be submitted to and duly approved by the Oversight Board; (iii) the approved ROPS shall be posted on the Successor Agency's website; and (iv) the approved ROPS shall be submitted to the Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, Health and Safety Code Section 34183(a) provides that the Auditor-Controller disburse funds to successor agencies on June 1, 2015 based on ROPS 15-16A in accordance with the prescribed order of priority and the Dissolution Bills require that such disbursements be made as and when necessary for the Successor Agency to repay and perform enforceable obligations when due; and

WHEREAS, Health and Safety Code Section 34180 ("Section 34180") requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) "Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of

outstanding redevelopment agency bonds.”; and Section 34180(e) “Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, if assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent.”; and

WHEREAS, The attached ROPS 15-16A details amounts in accordance with Section 34180(c) and Section 34180(e); and

WHEREAS, Section 34171(d)(1)(G) of the Dissolution Act provides for the repayment, and deposit into the Low and Moderate Income Housing Asset Fund of the Authority, of funds that had been borrowed from the Redevelopment Agency’s Low and Moderate Income Housing Fund to make Educational Revenue Augmentation Fund (“ERAF”) and Supplemental Educational Revenue Augmentation Fund (“SERAF”) payments; and

WHEREAS, the Redevelopment Agency had borrowed money from its Low and Moderate Income Housing Fund for purposes of making ERAF and SERAF payments (“Loans”) and the Loans were included in the Housing Asset Transfer Form that was prepared by the Authority and submitted on August 1, 2012 to the California Department of Finance (“DOF”) as required by Section 34176(a)(2) of the Dissolution Act and on October 5, 2012, DOF notified the Authority that it did not object to the transfer of the Loans to the Authority; and

WHEREAS, An enforceable obligation is deemed to be created for the repayment of the ERAF & SERAF loans and shall be listed on the ROPS; and

WHEREAS, In accordance with Section 34177(l) the Successor Agency is hereby submitting the ROPS 15-16A to the Oversight Board for approval; and

WHEREAS, The Oversight Board desires to approve the ROPS 15-16A, attached hereto and incorporated by reference herein, as previously approved by the Successor Agency on February 18, 2015; and

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board hereby approves the setting aside of funds as detailed in ROPS 15-16A in accordance with Section 34180(c) to comply with bond documents; and to continue to accept amounts in accordance with Section 34180(e) including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships

Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

Section 3. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of the Dissolution Bills through administrative or judicial proceedings.

Section 4. The ROPS 15-16A, that is attached hereto and incorporated by reference, is hereby approved and adopted.

Section 5. The Chair, or his designee, is hereby authorized and directed to execute the ROPS 15-16A.

Section 6. The Chair, or his designee, is hereby authorized and directed to make any and all non-substantive changes to the approved ROPS in order to conform to any changes or to address further guidance or direction from the Department of Finance, or to address any other new information, including but not limited to new report forms, and such revised ROPS shall be considered approved by the Oversight Board.

Section 7. The Oversight Board may direct staff of the Successor Agency to perform work in furtherance of the Oversight Board's duties and responsibilities under the Dissolution Bills.

Section 8. This Resolution shall take effect immediately upon its adoption.

Section 9. The Board Clerk shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 25th day of February, 2015, by the following vote:

AYES: Childs, Scott, McElroy, and Walker

NOES: None

ABSTAIN: None ABSENT: Knudson, Blalock

David Childs
David Childs
Chair

ATTEST:
Rebecca J. Smith
Rebecca J. Smith
Board Clerk

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Palmdale
Name of County: Los Angeles

<u>Current Period Requested Funding for Outstanding Debt or Obligation</u>		<u>Six-Month Total</u>
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 6,012,191
A	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	5,969,873
D	Other Funding (ROPS Detail)	42,318
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 6,175,937
F	Non-Administrative Costs (ROPS Detail)	5,925,937
G	Administrative Costs (ROPS Detail)	250,000
H Current Period Enforceable Obligations (A+E):		\$ 12,188,128

<u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
I	Enforceable Obligations funded with RPTTF (E):	6,175,937
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(726,616)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 5,449,321

<u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u>		
L	Enforceable Obligations funded with RPTTF (E):	6,175,937
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		6,175,937

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

David Childs
City Manager

Name David Childs Title
/s/ David Childs Date 02.26.15
Signature Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										M						Six-Month Total
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin												
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired							
								\$ 213,407,928								
1	Loan from Housing for ERAF	SERAF/ERAF	4/11/2005	2/28/2034	Housing Authority for	Statutory Obligation FY 2004-05 ERAF	PA 1	183,159	N				183,159		\$ 183,159	
2	Loan from Housing for ERAF	SERAF/ERAF	4/11/2005	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2004-05 ERAF - Merged Proj Area	Merge	756,056	N				756,056		\$ 756,056	
3	Loan from Housing for ERAF	SERAF/ERAF	3/15/2006	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2005-06 ERAF - Proj Area No 1	PA 1	172,379	N				172,379		\$ 172,379	
4	Loan from Housing for ERAF	SERAF/ERAF	3/15/2006	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2005-06 ERAF - Merged Proj Area	Merge	751,233	N				205,244		\$ 205,244	
5	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Proj Area No 1	PA 1	2,533,394	N						\$	
6	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Merge	9,071,708	N						\$	
7	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	PA 1	521,581	N						\$	
8	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Merge	1,867,705	N						\$	
9	2003 Tax Alloc Loan to PCA (\$19.2M)	Revenue Bonds Issued On or Before 12/31/10	5/13/2003	7/1/2025	US Bank	Notes issued for refunding non-housing Bonds	PA 1	16,268,388	N		1,220,419				\$ 1,220,419	
10	2003 Tax Alloc Loan to PCA (\$19.2M)	Reserves	5/13/2003	7/1/2025	US Bank	Bond Covenants - H&S Code Sec 3417(d)(1)(A)	PA 1	292,219	N				292,219		\$ 292,219	
11	2009 Tax Alloc Loan to PCA (\$6.0M)	Revenue Bonds Issued On or Before 12/31/10	6/5/2009	7/1/2027	US Bank	Notes issued for refunding non-housing Notes	PA 1	8,987,217	N		306,358				\$ 306,358	
12	2009 Tax Alloc Loan to PCA (\$6.0M)	Reserves	6/5/2009	7/1/2027	US Bank	Bond Covenants - H&S Code Sec 3417(d)(1)(A)	PA 1	177,255	N				177,255		\$ 177,255	
13	2010 Tax Alloc Ref Notes(\$27.5M)	Bonds Issued On or Before 12/31/10	12/23/1998	3/1/2026	AC Warnack Trust	Notes issued for non-housing projects	PA 1	29,251,754	N				1,375,330		\$ 1,375,330	
14	2010 Tax Alloc Ref Notes(\$27.5M)	Reserves	12/23/1998	3/1/2026	AC Warnack Trust	Bond Covenants - H&S Code Sec 3417(d)(1)(A)	PA 1	1,375,330	N				1,375,330		\$ 1,375,330	
15	1994 Tax Alloc Loan to PCA (\$45M)	Revenue Bonds Issued On or Before 12/31/10	6/15/1993	9/1/2015	US Bank	Notes issued for non-housing proj & refunding	Merge	215,000	N		215,000				\$ 215,000	
16	1994 Tax Alloc Loan to PCA (\$45M)	Reserves	6/15/1993	9/1/2015	US Bank	Bond Covenants - H&S Code Sec 3417(d)(1)(A)	Merge		Y						\$	
17	1997 Tax Alloc Loan to PCA (\$10.8M)	Revenue Bonds Issued On or Before 12/31/10	5/1/1997	7/1/2015	US Bank	Notes issued for refunding non-housing bonds	PA 1 / Merge	930,340	N		930,340				\$ 930,340	
18	1997 Tax Alloc Loan to PCA (\$10.8M)	Reserves	5/1/1997	7/1/2015	US Bank	Bond Covenants - H&S Code Sec 3417(d)(1)(A)	PA 1 / Merge		N						\$	

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2016 through December 31, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										L						Six-Month Total
										M						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total	
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
19	1998 Tax Alloc Bonds (\$30.6M)	Bonds Issued On or Before 12/31/10	9/22/1998	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	38,864,250	N		1,335,000				\$ 1,335,000	
20	1998 Tax Alloc Bonds (\$30.6M)	Reserves	9/22/1998	9/1/2034	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge		N						\$	
21	1999 Tax Alloc Bonds (\$2.7M)	Bonds Issued On or Before 12/31/10	3/31/1999	12/1/2029	US Bank	Bonds issued for non-housing projects	Merge	3,716,987	N				185,950		\$ 185,950	
22	1999 Tax Alloc Bonds (\$2.7M)	Reserves	3/31/1999	12/1/2029	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	67,788	N				67,788		\$ 67,788	
23	2002 Tax Alloc Bonds (\$5.3M)	Bonds Issued On or Before 12/31/10	8/20/2002	12/1/2032	US Bank	Bonds issued for non-housing projects	Merge	17,255,000	N						\$	
24	2002 Tax Alloc Bonds (\$5.3M)	Reserves	8/20/2002	12/1/2032	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge		N						\$	
25	2004 Tax Alloc Bonds (\$18.5M)	Bonds Issued On or Before 12/31/10	6/8/2004	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	26,994,875	N		602,100		143,275		\$ 745,375	
26	2004 Tax Alloc Bonds (\$18.5M)	Reserves	6/8/2004	9/1/2034	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge		N						\$	
27	2004 Tax Alloc Bonds (\$6.1M)	Bonds Issued On or Before 12/31/10	10/7/2004	12/1/2033	US Bank	Bonds issued for non-housing projects	Merge	8,624,950	N				292,930		\$ 292,930	
28	2004 Tax Alloc Bonds (\$6.1M)	Reserves	10/7/2004	12/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	124,960	N				124,960		\$ 124,960	
29	Bond Administration Fees	Fees	7/15/1993	7/1/2027	US Bank	Fiscal Agent/Trustee fees on Bond issues	PA 1	96,000	N				10,000		\$ 10,000	
30	Bond Administration Fees	Fees	6/15/1993	9/1/2034	US Bank	Fiscal Agent/Trustee fees on Bond issues	Merge	542,000	N			5,318	19,682		\$ 25,000	
31	Arbitrage Calculation Reports	Fees	7/16/2002	7/1/2027	BondLogix LLC	Arbitrage rebate calc svcs	PA 1	35,000	N			1,500			\$ 1,500	
32	Arbitrage Calculation Reports	Fees	7/16/2002	9/1/2034	BondLogix LLC	Arbitrage rebate calc svcs	Merge	158,150	N			2,000			\$ 2,000	
33	Arbitrage Calculation Reports	Fees	12/9/2003	9/1/2034	Waldan Financial	Arbitrage rebate calc svcs	Merge	13,750	N			3,500			\$ 3,500	
34	Bond Disclosure Reports (A-0695)	Fees	5/24/2004	7/1/2027	NBS	Disclosure reporting services	PA 1	34,810	N			500			\$ 500	
35	Bond Disclosure Reports (A-0695)	Fees	5/24/2004	9/1/2034	NBS	Disclosure reporting services	Merge	175,093	N			500			\$ 500	
36	Agency Financial Audit (A-2844)	Fees	7/1/2009	7/1/2027	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	PA 1	25,963	N			1,500			\$ 1,500	
37	Agency Financial Audit (A-2844)	Fees	7/1/2009	9/1/2034	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	Merge	226,301	N			8,500			\$ 8,500	
38	Prop Tax Consulting Svcs (A-3220) - PA 1	Fees	9/1/2010	7/1/2027	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	PA 1	45,000	N			2,250			\$ 2,250	
39	Prop Tax Consulting Svcs (A-3220) - Merge	Fees	9/1/2010	9/1/2034	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	Merge	335,000	N			16,750			\$ 16,750	
40	2003 Tax Alloc Bonds, Ser C (\$5.9M)	Bonds Issued On or Before 12/31/10	12/9/2003	9/1/2028	US Bank	Bonds issued for housing projects/refunding	Merge	5,786,561	N		281,356				\$ 281,356	
41	2003 Tax Alloc Bonds, Ser C (\$5.9M)	Reserves	12/9/2003	9/1/2028	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge		N						\$	

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
42	2003 Tax Alloc Bonds, Ser D (\$7.2M)	Bonds Issued On or Before 12/31/10	12/9/2003	9/1/2033	US Bank	Bonds issued for housing projects	Merge	12,182,769	N		204,534				\$ 204,534
43	2003 Tax Alloc Bonds, Ser D (\$7.2M)	Reserves	12/9/2003	9/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge		N						\$
44	2005 Tax Alloc Bonds, Ser E (\$14.1M)	Bonds Issued On or Before 12/31/10	8/16/2005	9/1/2027	US Bank	Bonds issued for housing projects/refunding	Merge	13,036,549	N		779,083				\$ 779,083
45	2005 Tax Alloc Bonds, Ser E (\$14.1M)	Reserves	8/16/2005	9/1/2027	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge		N						\$
46	2005 Tax Alloc Bonds, Ser F (\$2.8M)	Bonds Issued On or Before 12/31/10	8/16/2005	9/1/2033	US Bank	Bonds issued for housing projects	Merge	4,278,803	N		95,683		180		\$ 95,683
47	2005 Tax Alloc Bonds, Ser F (\$2.8M)	Reserves	8/16/2005	9/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge		N						\$
50	DDA 3rd Implementation (A-0861)	OPA/DDA/Construction	3/30/1999	11/30/2036	Dillard's (Mercantile Operations Inc)	Public infrastructure reimbursement	Merge	446,870	N				60,000		\$ 60,000
55	Agency Legal Services (A-3347) - PA 1	Admin Costs	3/2/2011	3/2/2016	Kane, Ballmer & Berkman	Legal services allowed by AB 1484, H&S Code Sec 34171(d)(1)(F) and H&S Code Sec 34177.3(b)	PA 1		Y						\$
56	Agency Legal Services (A-3347) - Merge	Admin Costs	3/2/2011	3/2/2016	Kane, Ballmer & Berkman	Legal services allowed by AB 1484, H&S Code Sec 34171(d)(1)(F) and H&S Code Sec 34177.3(b)	Merge		Y						\$
57	Agency Legal Services (A-0276) - PA 1	Admin Costs	9/1/1998	6/30/2016	Richards Watson & Gershon	Legal services	PA 1		Y						\$
58	Agency Legal Services (A-0276) - Merged	Admin Costs	9/1/1998	6/30/2016	Richards Watson & Gershon	Legal services	Merge		Y						\$
59	Property Assessments	Property Maintenance	9/21/1990	6/30/2016	AV Auto Center	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	PA 1	160,000	N				35,000		\$ 35,000
60	Property Assessments	Property Maintenance	3/31/2004	6/30/2016	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	PA 1	100,000	N				12,000		\$ 12,000
61	Property Costs-Fencing	Property Maintenance	7/1/2015	6/30/2016	Andy Gump Inc	Fencing - Fairway Business Park - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	PA 1	10,000	N				1,200		\$ 1,200
62	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	PA 1	68,000	N						\$
63	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	Merge	6,040	N						\$
64	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP-Sewer Maint Dist	Sewer Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	Merge	6,000	N						\$

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July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
65	Property Assessments/Spec Taxes	Property Maintenance	11/13/2008	9/1/2037	CFD 05-1	Special Tax Assessment - CFD 05-1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	Merge	600,000	N				95,000		\$ 95,000
66	Property Assessments - PA 1	Property Maintenance	7/1/2015	6/30/2016	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	PA 1	400	N						\$
67	Property Assessments - Merge	Property Maintenance	7/1/2015	6/30/2016	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	Merge	1,100	N						\$
68	Property Assessments - PA 1	Property Maintenance	7/1/2015	6/30/2016	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	PA 1	500	N						\$
69	Property Assessments - Merge	Property Maintenance	7/1/2015	6/30/2016	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	Merge	800	N						\$
76	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	65,000	N						\$
80	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Housing	300,000	N						\$
131	Employee Costs	Admin Costs	7/1/2015	6/30/2016	Employees of Agency/Successor Agency	Payroll for employees of Successor Agency	PA 1 / Merge	-	Y						\$
132	Oversight Board Costs	Admin Costs	6/28/2011	6/30/2015	Various	Costs related to oversight board	PA 1 / Merge	-	Y						\$
133	Copier Lease	Admin Costs	1/1/2011	12/31/2015	Xerox Corp	Office copier lease	PA 1 / Merge	-	Y						\$
134	Training	Admin Costs	7/1/2015	6/30/2016	US Bancorp/Various	Workshops & training	PA 1 / Merge	-	Y						\$
135	Legal advertising	Admin Costs	7/1/2015	6/30/2016	AV Press	Fees for legal advertising	PA 1 / Merge	-	Y						\$
136	Office Equipment Repairs	Admin Costs	7/1/2015	6/30/2016	Xerox Corp	Repair of copier	PA 1 / Merge	-	Y						\$
137	Telephone & Dataline Modifications (A-0915)	Admin Costs	2/28/2005	6/30/2016	Hruska Communications	Service fee for modification of phone/data lines	PA 1 / Merge	-	Y						\$
138	Postage	Admin Costs	7/1/2015	6/30/2016	Federal Express	Mail shipping fees	PA 1 / Merge	-	Y						\$
139	Postage	Admin Costs	7/1/2015	6/30/2016	US Postmaster	Mail shipping fees	PA 1 / Merge	-	Y						\$
140	Office Utilities	Admin Costs	6/1/2000	6/30/2016	Palmdale Water Dist	Utilities for Agency office - Water	PA 1 / Merge	-	Y						\$
141	Office Utilities	Admin Costs	6/1/2000	6/30/2016	So Cal Gas	Utilities for Agency office - Gas	PA 1 / Merge	-	Y						\$
142	Office Utilities	Admin Costs	6/1/2000	6/30/2016	So Cal Edison	Utilities for Agency office - Electric	PA 1 / Merge	-	Y						\$
143	Office Rent	Admin Costs	6/1/2000	6/30/2016	City of Palmdale	Agency office rent	PA 1 / Merge	-	Y						\$
144	Office Supplies	Admin Costs	7/1/2015	6/30/2016	Staples	Office supplies	PA 1 / Merge	-	Y						\$
145	Office Operating	Admin Costs	7/1/2015	6/30/2016	Sparkletts	Water	PA 1 / Merge	-	Y						\$
146	Office Supplies	Admin Costs	7/1/2015	6/30/2016	Four Star Printing	Printing	PA 1 / Merge	-	Y						\$
147	Office Supplies	Admin Costs	7/1/2015	6/30/2016	Office Xpress	Toner cartridges	PA 1 / Merge	-	Y						\$
155	City Advance To Successor Agency Loan Agreement No. A-4110	City/County Loans After 6/27/11	9/27/2012	11/30/2036	City of Palmdale	Repay City for funds previously advanced to pay Successor Agency enforceable obligations, in accordance with H&S Code Secs 34173(h) and 34177.3	PA1/Merge	-	Y						\$

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										Funding Source						Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired							
156	Agreement for Reimbursement of City Services Rendered	City/County Loans On or Before 6/27/11	5/2/1975	11/30/2036	City of Palmdale	Reimb City for all costs incurred by City Officers and employees in rendering services to the Agency commencing March 24, 1975.	PA1/Merge		N						\$	
157	Redevelopment Impact Fee	Fees	10/13/1983	11/30/2036	City of Palmdale	Due to City of Palmdale under Ordinance No. 506 adopted by City Council in 1983 and called due by the City by Resolution No. CC 2013-206 Ordinance legally provides a funding mechanism requiring the Agency be charged an impact fee of 4% of the building value of any new construction occurring within redevelopment project areas.	PA1/Merge		N						\$	
160	Commission charges	Property Dispositions	7/1/2015	6/30/2016	Various	Costs of commission relating to sale of Successor Agency land to developers	PA1/Merge	350,206	N				100,000		\$ 100,0	
161	Escrow Services	Property Dispositions	7/1/2015	6/30/2016	Various	Escrow Service costs relating to sale of Successor Agency land to developers	PA1/Merge	70,041	N				35,000		\$ 35,0	
162	Title Services	Property Dispositions	7/1/2015	6/30/2016	Various	Title Service costs relating to sale of Successor Agency land to developers	PA1/Merge	46,694	N				25,000		\$ 25,0	
163	Appraisal Services	Property Dispositions	7/1/2015	6/30/2016	Various	Appraisal Service costs relating to sale of Successor Agency land to developers	PA1/Merge	13,500	N				5,000		\$ 5,0	
164	33433 Report	Property Dispositions	7/1/2015	6/30/2016	Various	33433 Report costs relating to sale of Successor Agency land to developers	PA1/Merge	22,500	N				11,000		\$ 11,0	
166	Bond Covenant Compliance Consulting	Fees	7/1/2013	6/30/2018	Harrell & Company Advisors, LLC	Consulting to ensure Bond Covenant Compliance	PA 1		Y						\$	
167	Bond Covenant Compliance Consulting	Fees	7/1/2013	6/30/2018	Harrell & Company Advisors, LLC	Consulting to ensure Bond Covenant Compliance	Merge		Y						\$	
168	2013 Refunding Bonds	Bonds Issued After 12/31/10	12/1/2013	9/1/2034	US Bank	Potential Refunding Bonds	PA1/Merge		N						\$	
169	Housing Entity Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	The Housing Authority of the City of Palmdale	Housing Entity Administrative Cost Allowance allowed by AB 471	PA1/Merge	150,000	N				150,000		\$ 150,0	
170	Agency Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	City of Palmdale	SA Overhead and Administrative Costs	PA1/Merge	5,000,000	N					250,000	\$ 250,0	
171	Cash flow Loan for PMP Completion	City/County Loans After 6/27/11	7/1/2014	6/30/2016	City of Palmdale	Cash advance to pay PMP Consultant	PA1/Merge	15,000	N				15,000		\$ 15,0	
172									N						\$	
173									N						\$	
174									N						\$	
175									N						\$	
176									N						\$	
177									N						\$	
178									N						\$	
179									N						\$	
180									N						\$	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	
Cash Balance Information by ROPS Period								
ROPS 14-15A Actuals (07/01/14 - 12/31/14)								
1	Beginning Available Cash Balance (Actual 07/01/14)	684,466			2,556,895	40,483	3,847,633	Col H adjusted from 13-14B for \$504 OFA offset to be funded by transfer from City; see H8 on 14-15B ROPS
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	55				15,730	8,492,954	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	15			2,556,892	13,394	11,207,897	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	684,506					365,000	
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S			No entry required			726,616	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ 3	\$ 42,819	\$ 41,074	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)								
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 684,506	\$ -	\$ -	\$ 365,003	\$ 42,819	\$ 767,690	
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						7,475,775	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)				365,000		7,475,775	
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	684,506						
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ 3	\$ 42,819	\$ 767,690	Balance F & G applied to 15-16A Items

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
19	1998 Tax Alloc Bonds (\$30.6M)	\$ -	\$ 15	\$ 2,402,192	\$ 2,556,892	\$ -	\$ 13,394	\$ 12,036,020	\$ 12,036,020	\$ 12,036,020	\$ 11,309,404	\$ 726,616	\$ 263,493	\$ 263,493	\$ 263,493	\$ 263,493	\$ -	\$ 726,616	Interest on trustee held funds applied by trustee to 9/1/14 Debt Service		
20	1998 Tax Alloc Bonds (\$30.6M)	-	-	-	-	-	-	1,342,750	1,342,750	1,342,750	1,342,749	1	-	-	-	-	-	1	-		
21	1999 Tax Alloc Bonds (\$2.7M)	-	-	-	-	-	-	183,975	183,975	183,975	183,975	-	-	-	-	-	-	-	-		
22	1999 Tax Alloc Bonds (\$2.7M)	-	-	-	-	-	-	70,950	70,950	70,950	70,950	-	-	-	-	-	-	-	-		
23	2002 Tax Alloc Bonds (\$5.3M)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
24	2002 Tax Alloc Bonds (\$5.3M)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
25	2004 Tax Alloc Bonds (\$18.5M)	-	12	-	-	-	-	743,125	743,125	743,125	743,113	12	-	-	-	-	-	12	Interest on trustee held funds applied by trustee to 9/1/14 Debt Service		
26	2004 Tax Alloc Bonds (\$18.5M)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
27	2004 Tax Alloc Bonds (\$6.1M)	-	-	-	-	-	-	290,650	290,650	290,650	290,650	-	-	-	-	-	-	-	-		
28	2004 Tax Alloc Bonds (\$6.1M)	-	-	-	-	-	-	127,930	127,930	127,930	127,930	-	-	-	-	-	-	-	-		
29	Bond Administration Fees	-	-	-	-	-	-	7,260	7,260	7,260	7,260	-	-	-	-	-	-	-	-		
30	Bond Administration Fees	-	-	-	-	-	10	23,470	23,470	23,470	23,470	-	-	-	-	-	-	-	-		
31	Arbitrage Calculation Reports	-	-	-	-	-	-	1,250	1,250	1,250	1,250	-	-	-	-	-	-	-	-		
32	Arbitrage Calculation Reports	-	-	-	-	-	1,250	1,750	1,750	1,750	1,750	-	-	-	-	-	-	-	-		
33	Arbitrage Calculation Reports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
34	Bond Disclosure Reports (A-0695)	-	-	-	-	-	-	400	400	400	400	-	-	-	-	-	-	400	-		
35	Bond Disclosure Reports (A-0695)	-	-	-	-	-	-	400	400	400	400	-	-	-	-	-	-	400	-		
36	Agency Financial Audit (A-2844)	-	-	-	-	-	-	330	330	330	165	-	-	-	-	-	-	165	-		
37	Agency Financial Audit (A-2844)	-	-	-	-	-	-	2,670	2,670	2,670	1,335	-	-	-	-	-	-	1,335	-		
38	Prop Tax Consulting Svcs (A-3220) - PA 1	-	-	-	-	-	-	1,625	1,625	1,625	1,410	-	-	-	-	-	-	215	Includes A/P at 12/31 of 687.50		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin						Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)			
58	Agency Legal Services (A-0276) - Merged	\$ -	\$ 15	\$ 2,402,192	\$ 2,566,892	\$ -	\$ 13,394	\$ 12,036,020	\$ 12,036,020	\$ 12,036,020	\$ 11,309,404	\$ 726,616	\$ 263,493	\$ 263,493	\$ 263,493	\$ 263,493	\$ -	\$ 726,616			
59	Property Assessments	-	-	-	-	-	11,950	20,000	20,000	\$ 20,000	20,000	\$ -	-	-	-	-	-	\$ -	A/P from prior period (May and June) plus increased amount of annual assessment		
60	Property Assessments	-	-	-	-	-	-	11,500	11,500	\$ 11,500	11,313	\$ 187	-	-	-	-	-	\$ 187			
61	Property Costs-Fencing	-	-	-	-	-	144	870	870	\$ 870	865	\$ 5	-	-	-	-	-	\$ 5			
62	Property Assessments	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
63	Property Assessments	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
64	Property Assessments	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
65	Property Assessments/Spec Taxes	-	-	-	-	-	-	187,000	187,000	\$ 187,000	183,863	\$ 3,137	-	-	-	-	-	\$ 3,137			
66	Property Assessments - PA 1	-	-	-	-	-	-	40	40	\$ 40	-	\$ 40	-	-	-	-	-	\$ 40			
67	Property Assessments - Merge	-	-	-	-	-	-	110	110	\$ 110	-	\$ 110	-	-	-	-	-	\$ 110			
68	Property Assessments - PA 1	-	-	-	-	-	-	50	50	\$ 50	-	\$ 50	-	-	-	-	-	\$ 50			
69	Property Assessments - Merge	-	-	-	-	-	-	80	80	\$ 80	-	\$ 80	-	-	-	-	-	\$ 80			
75	DDA Transit Vlg Townhomes (A-1977)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -			
76	DDA Transit Vlg Townhomes (A-1977)	-	-	-	-	-	-	65,000	65,000	\$ 65,000	65,000	\$ -	-	-	-	-	-	\$ -	To be reserved until spent in 14-15B		
80	DDA Transit Vlg Townhomes (A-1977)	-	-	-	-	-	-	300,000	300,000	\$ 300,000	300,000	\$ -	-	-	-	-	-	\$ -	To be reserved until spent in 14-15B		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin								
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ 15	\$ 2,402,192	\$ 2,566,892	\$ -	\$ 13,394	\$ 12,036,020	\$ 12,036,020	\$ 12,036,020	\$ 11,309,404	\$ 726,616	\$ 263,493	\$ 263,493	\$ 263,493	\$ 263,493	\$ -	\$ 726,616		
95	Focus Neighborhood Prog (A-3556)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
131	Employee Costs	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
132	Overnight Board Costs	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
133	Copier Lease	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
134	Training	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
135	Legal advertising	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
136	Office Equipment Repairs	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
137	Telephone & Dateline Modifications (A-0915)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
138	Postage	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
139	Postage	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
140	Office Utilities	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
141	Office Utilities	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
142	Office Utilities	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
143	Office Rent	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
144	Office Supplies	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
145	Office Operating	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
146	Office Supplies	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
147	Office Supplies	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
155	City Advance To Successor Agency Loan Agreement No. A-4110	-	-	-	-	-	-	2,750,000	2,750,000	\$ 2,750,000	2,750,000	\$ -	-	-	-	-	-	\$ -		
156	Agreement for Reimbursement of City Services Rendered	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
157	Redevelopment Impact Fee	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
158	DDA Transit Vig Townhomes (A-1877)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
159	Geographic Info Systems	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
160	Commission charges	-	-	-	-	-	-	350,206	350,206	\$ 350,206	-	\$ 350,206	-	-	-	-	-	\$ 350,206		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
25	Insufficient Merged Project RPTTF in 14-15B to fully fund reserve requested of \$743,375; unfunded balance included in 15-16A; OB approval requested to reduce 14-15B
27	Insufficient Merged Project RPTTF in 14-15B to fully fund reserve requested of \$125,000; unfunded balance included in 15-16A; OB approval requested to reduce 14-15B
52	Transposition error in 14-15B reserve request
170	All individual administrative costs combined on one line item starting 15-16A
171	PMP Consulting contract executed with City; City will pay and be reimbursed by SA



PALMDALE

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SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE

SECRETARY'S CERTIFICATE

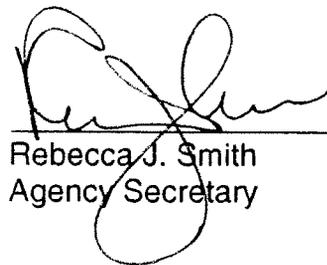
I, Rebecca J. Smith, Secretary of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale, State of California, do hereby certify as follows:

The attached is a full, true, and correct copy of the staff report presented at the February 18, 2015 Successor Agency to the Community Redevelopment Agency of the City of Palmdale Special Meeting and entitled:

Adoption of Resolution No. SA 2015-003 approving the Recognized Obligation Payment Schedule (ROPS) for the six month period beginning July 1, 2015 (ROPS 15-16A).

I further certify that I have carefully compared the same with the staff report on file and of record in my office and that said staff report is a full, true, and correct copy of the original staff report approved at said meeting.

WITNESS my hand and the seal of the City of Palmdale this 26th day of February 2015.



Rebecca J. Smith
Agency Secretary

SUCCESSOR AGENCY
TO THE COMMUNITY
REDEVELOPMENT
AGENCY OF THE
CITY OF PALMDALE

JAMES C. LEDFORD, JR.
Chair

MIKE DISPENZA
Vice Chair

STEVEN D. HOFBAUER
Director

ROXANA MARTINEZ
Director

FREDERICK THOMPSON
Director

38250 Sierra Highway

Palmdale, CA 93550-4798

Tel: 661/267-5125

Fax: 661/267-5155

TDD: 661/267-5167

Auxiliary aids provided for

communication accessibility

upon 72 hours notice and request.



CITY OF PALMDALE

REPORT to the Chair and Directors of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale from the Executive Director

DATE: February 18, 2015

SUBJECT: Adoption of Resolution No. SA 2015-003 approving the Recognized Obligation Payment Schedule (ROPS) for the six month period beginning July 1, 2015 (ROPS 15-16A).

ISSUING DEPARTMENT: Finance

SUMMARY

Issues:

Should the Successor Agency adopt Resolution No. SA 2015-003, a Resolution of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Authorizing the Adoption of the Recognized Obligation Payment Schedule for the Six Month Period Beginning July 1, 2015 (ROPS 15-16A)?

Recommendation:

It is recommended that the Successor Agency adopt Resolution No. SA 2015-003, a Resolution of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Authorizing the Adoption of the Recognized Obligation Payment Schedule for the Six Month Period Beginning July 1, 2015 (ROPS 15-16A).

Fiscal Impact:

The total payments estimated during the six month period of ROPS 15-16A is \$12,188,128, of which \$6,175,937 is expected to be funded by Redevelopment Property Tax Trust Funds (RPTTF) to be received from the Los Angeles County Auditor Controller (including Administrative Cost Allowance), \$5,969,873 are reserve balance funds, and \$42,318 is other funds. Amounts are budgeted in various areas of the Successor Agency and Housing Successor Agency budgets.

BACKGROUND

Assembly Bill 1X 26 (AB 26) was signed by the Governor on June 28, 2011 and upheld as constitutional by the California Supreme Court. On June 27, 2012 the Governor signed Assembly Bill 1484 (AB 1484). AB 26 and AB 1484 (together the Dissolution

Bills) made sweeping changes to California Redevelopment Law eliminating redevelopment agencies state wide, establishing successor agencies, and requiring the successor agencies to pay, perform and enforce the enforceable obligations of the former redevelopment agencies and to wind down the affairs of the former redevelopment agencies.

Section 34177(l) of the Dissolution Bills requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency. Section 34177(l) further requires that (i) the ROPS shall be submitted to the county administrative officer, the Los Angeles County Auditor-Controller (Auditor-Controller) and the State Department of Finance (Department of Finance) at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval; (ii) the ROPS shall be submitted to and duly approved by the Oversight Board; (iii) the approved ROPS shall be posted on the Successor Agency's website; and (iv) the approved ROPS shall be submitted to the Auditor-Controller, the State Controller and the State Department of Finance.

Section 34180 of the Dissolution Bills (Section 34180) requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) "Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds."; and Section 34180(e) "Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, if assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent." The attached ROPS 15-16A details amounts in accordance with Section 34180(c) and Section 34180(e).

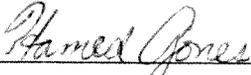
The attached ROPS 15-16A also includes an enforceable obligation for the repayment of the Educational Revenue Augmentation Fund ("ERAF") and Supplemental Educational Revenue Augmentation Fund ("SERAF") loans borrowed from the former Redevelopment Agency's Low and Moderate Income Housing Fund. A repayment schedule for the loans will be submitted to the Oversight Board for approval.

The attached Resolution No. SA 2015-003 seeks approval to the setting aside of funds as detailed in ROPS 15-16A in accordance with Section 34180(c) to comply with bond documents; and to continue to accept amounts in accordance with Section 34180(e) including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

Resolution No. SA 2015-003 also seeks approval of ROPS 15-16A; and authorization and direction for the Executive Director, or his designee, to: (i) submit the Successor Agency approved ROPS 15-16A to the Oversight Board for its review and approval and to concurrently submit ROPS 15-16A to the county administrative officer, the Auditor-Controller and the Department of Finance; (ii) submit the Oversight Board approved ROPS 15-16A to the Auditor-Controller, the State Controller, the Department of Finance and any and all other entities as necessary or appropriate; (iii) post the Oversight Board approved ROPS 15-16A on the City's website; and (iv) take any and all other actions and execute any and all such other documents as are necessary, convenient or appropriate to comply with the Dissolution Bills, and to effectuate the intent of this Resolution on behalf of the Successor Agency.

Staff recommends approval of Resolution No. SA 2015-003 attached to this staff report.

Submitted by:

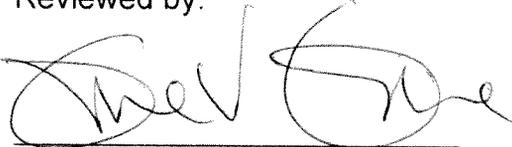


Hamed Jones
Budget Manager

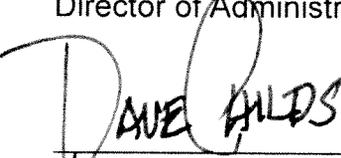


Karen Johnston
Finance Manager

Reviewed by:



Anne Ambrose
Director of Administrative Services



David Childs
Executive Director

Attachments:

1. Resolution No. SA 2015-003



PALMDALE

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SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE

SECRETARY'S CERTIFICATE

I, Rebecca J. Smith, Secretary of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale, State of California, do hereby certify as follows:

The attached is a full, true, and correct copy of Resolution No. SA 2015-003 adopted at the Special Meeting of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale duly held at the regular meeting place thereof, on February 18, 2015, at which meeting all of the members of said Board of Directors of the Successor Agency had due notice and at which a majority thereof was present.

I further certify that I have carefully compared the same with the original Resolution No. SA 2015-003 on file and of record in my office and that said Resolution No. SA 2015-003 is a full, true, and correct copy of the original Resolution No. SA 2015-003 adopted at said meeting.

At said meeting, Resolution No. SA 2015-003 was adopted by the following vote:

AYES:	Chair Ledford, Vice Chair Dispenza, and Directors Hofbauer, Thompson, and Martinez
NOES:	None
ABSTAIN:	None
ABSENT:	None

WITNESS my hand and the seal of the City of Palmdale this 26th day of February 2015.

Rebecca J. Smith
Agency Secretary

SUCCESSOR AGENCY
TO THE COMMUNITY
REDEVELOPMENT
AGENCY OF THE
CITY OF PALMDALE

JAMES C. LEDFORD, JR.
Chair

MIKE DISPENZA
Vice Chair

STEVEN D. HOFBAUER
Director

ROXANA MARTINEZ
Director

FREDERICK THOMPSON
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SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF
PALMDALE

COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. SA 2015-003

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE COMMUNITY
REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE AUTHORIZING THE
ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
THE SIX MONTH PERIOD BEGINNING JULY 1, 2015 (ROPS 15-16A)**

WHEREAS, The Community Redevelopment Agency of the City of Palmdale ("Redevelopment Agency") was a redevelopment agency in the City of Palmdale ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, The City Council has adopted redevelopment plans for Palmdale's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, The Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, Assembly Bill 1X 26 ("AB 26") was signed by the Governor on June 28, 2011 and upheld to be constitutional by the California Supreme Court on December 29, 2011; and

WHEREAS, AB 26 made certain changes to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code), including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, On February 1, 2012, as a result of the Supreme Court's decision, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, On June 27, 2012 the Governor of California signed Assembly Bill 1484 ("AB 1484") into law, making several substantive and technical amendments to AB 26 (AB 26 and AB 1484 together referred to as the "Dissolution Bills"); and

WHEREAS, On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Redevelopment Agency; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-041 SA naming itself the "Successor Agency to the Community Redevelopment Agency of the City of Palmdale", the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, Health and Safety Code Section 34179 ("Section 34179") establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board"). The duties and responsibilities of the Oversight Board are set forth in Health and Safety Code Sections 34179 through 34181; and

WHEREAS, On April 13, 2012, the first meeting of the Oversight Board of the Successor Agency took place and Oversight Board Members were duly sworn into office; and

WHEREAS, Health & Safety Code Section 34177(l) ("Section 34177(l)") requires the Successor Agency to prepare, before each six month period, a forward looking Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency that are due in the next six month period; and

WHEREAS, Section 34177(l), as amended by AB 1484, also provides that (i) the ROPS shall be submitted to the county administrative officer, the Los Angeles County Auditor-Controller ("Auditor-Controller") and the State Department of Finance ("Department of Finance") at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval; (ii) the ROPS shall be submitted to and duly approved by the Oversight Board; (iii) the approved ROPS shall be posted on the Successor Agency's website; and (iv) the approved ROPS shall be submitted to the Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, Health and Safety Code Section 34183(a) provides that the Auditor-Controller disburse funds to successor agencies on June 1, 2015 based on ROPS 15-16A in accordance with the prescribed order of priority and the Dissolution Bills require that such disbursements be made as and when necessary for the Successor Agency to repay and perform enforceable obligations when due; and

WHEREAS, Health and Safety Code Section 34180 ("Section 34180") requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) "Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds."; and Section 34180(e) "Continuing the

acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, if assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent.”; and

WHEREAS, The attached ROPS 15-16A details amounts in accordance with Section 34180(c) and Section 34180(e); and

WHEREAS, Section 34171(d)(1)(G) of the Dissolution Act provides for the repayment, and deposit into the Low and Moderate Income Housing Asset Fund of the Authority, of funds that had been borrowed from the Redevelopment Agency's Low and Moderate Income Housing Fund to make Educational Revenue Augmentation Fund (“ERAF”) and Supplemental Educational Revenue Augmentation Fund (“SERAF”) payments; and

WHEREAS, the Redevelopment Agency had borrowed money from its Low and Moderate Income Housing Fund for purposes of making ERAF and SERAF payments (“Loans”) and the Loans were included in the Housing Asset Transfer Form that was prepared by the Authority and submitted on August 1, 2012 to the California Department of Finance (“DOF”) as required by Section 34176(a)(2) of the Dissolution Act and on October 5, 2012, DOF notified the Authority that it did not object to the transfer of the Loans to the Authority; and

WHEREAS, An enforceable obligation is deemed to be created for the repayment of the ERAF & SERAF loans and shall be listed on the ROPS; and

WHEREAS, The Successor Agency now desires to approve ROPS 15-16A that is attached hereto and incorporated herein by reference; and

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Board of Directors of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Board of Directors hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The Board of Directors hereby approves the setting aside of funds as detailed in ROPS 15-16A in accordance with Section 34180(c) to comply with bond documents; and to continue to accept amounts in accordance with Section 34180(e) including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

Section 3. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency

may have to challenge the effectiveness and/or legality of all or any portion of the Dissolution Bills through administrative or judicial proceedings.

Section 4. The ROPS 15-16A, that is attached hereto and incorporated by reference, is hereby approved and adopted.

Section 5. The Executive Director, or designee, is hereby authorized and directed to make any and all non-substantive changes to the approved ROPS in order to conform to any changes or to address further guidance or direction from the Department of Finance, or to address any other new information, including but not limited to new report forms, and such revised ROPS shall be considered approved by the Successor Agency.

Section 6. The Executive Director, or designee, is hereby authorized and directed to: (i) submit the Successor Agency approved ROPS 15-16A to the Oversight Board for its review and approval and to concurrently submit ROPS 15-16A to the county administrative officer, the Auditor-Controller and the Department of Finance; (ii) submit the Oversight Board approved ROPS 15-16A to the Auditor-Controller, the State Controller, the Department of Finance and any and all other entities as necessary or appropriate; (iii) post the Oversight Board approved ROPS 15-16A on the City's website; and (iv) take any and all other actions and execute any and all such other documents as are necessary, convenient or appropriate to comply with the Dissolution Bills, and to effectuate the intent of this Resolution on behalf of the Successor Agency.

Section 7. This Resolution shall take effect immediately upon its adoption.

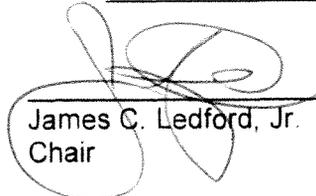
Section 8. The Secretary shall certify as to the adoption of this Resolution.

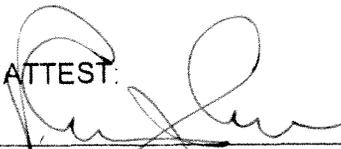
PASSED, APPROVED and ADOPTED this 18th day of February, 2015, by the following vote:

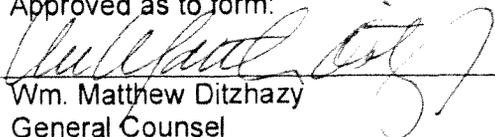
AYES: Ledford, Dispenza, Hofbauer, Thompson, and Martinez

NOES: None

ABSTAIN: None ABSENT: None


James C. Ledford, Jr.
Chair

ATTEST:

Rebecca J. Smith
Secretary

Approved as to form:

Wm. Matthew Ditzhazy
General Counsel

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary
 Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Palmdale
 Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 6,012,191
A	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	5,969,873
D	Other Funding (ROPS Detail)	42,318
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 6,175,937
F	Non-Administrative Costs (ROPS Detail)	5,925,937
G	Administrative Costs (ROPS Detail)	250,000
H Current Period Enforceable Obligations (A+E):		\$ 12,188,128

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	6,175,937
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(726,616)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 5,449,321

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	6,175,937
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		6,175,937

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

David Childs
 City Manager

Name: David Childs Title: 02-26-15
 /s/ David Childs Date: 02-26-15
 Signature Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P		
										M						Six-Month Total	
										Nond-Redevelopment Property Tax Trust Fund (Non-RPTTF)							RPTTF
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired								
								\$ 213,407,928			\$ 5,969,873	\$ 42,318	\$ 5,925,937	\$ 250,000	\$ 12,188,128		
								183,159	N				183,159		\$ 183,159		
1	Loan from Housing for ERAF	SERAF/ERAF	4/11/2005	2/28/2034	Housing Authority for	Statutory Obligation FY 2004-05 ERAF	PA 1	756,056	N				756,056		\$ 756,056		
2	Loan from Housing for ERAF	SERAF/ERAF	4/11/2005	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2004-05 ERAF - Merged Proj Area	Merge										
3	Loan from Housing for ERAF	SERAF/ERAF	3/15/2006	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2005-06 ERAF - Proj Area No 1	PA 1	172,379	N				172,379		\$ 172,379		
4	Loan from Housing for ERAF	SERAF/ERAF	3/15/2006	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2005-06 ERAF - Merged Proj Area	Merge	751,233	N				205,244		\$ 205,244		
5	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Proj Area No 1	PA 1	2,533,394	N						\$		
6	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Merge	9,071,708	N						\$		
7	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	PA 1	521,581	N						\$		
8	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Merge	1,867,705	N						\$		
9	2003 Tax Alloc Loan to PCA (\$19.2M)	Revenue Bonds Issued On or Before 12/31/10	5/13/2003	7/1/2025	US Bank	Notes issued for refunding non-housing Bonds	PA 1	16,268,388	N		1,220,419				\$ 1,220,419		
10	2003 Tax Alloc Loan to PCA (\$19.2M)	Reserves	5/13/2003	7/1/2025	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	292,219	N				292,219		\$ 292,219		
11	2009 Tax Alloc Loan to PCA (\$6.0M)	Revenue Bonds Issued On or Before 12/31/10	6/5/2009	7/1/2027	US Bank	Notes issued for refunding non-housing Notes	PA 1	8,987,217	N		306,358				\$ 306,358		
12	2009 Tax Alloc Loan to PCA (\$6.0M)	Reserves	6/5/2009	7/1/2027	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	177,255	N				177,255		\$ 177,255		
13	2010 Tax Alloc Ref Notes(\$27.5M)	Bonds Issued On or Before 12/31/10	12/23/1998	3/1/2026	AC Warnack Trust	Notes issued for non-housing projects	PA 1	29,251,754	N				1,375,330		\$ 1,375,330		
14	2010 Tax Alloc Ref Notes(\$27.5M)	Reserves	12/23/1998	3/1/2026	AC Warnack Trust	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	1,375,330	N				1,375,330		\$ 1,375,330		
15	1994 Tax Alloc Loan to PCA (\$45M)	Revenue Bonds Issued On or Before 12/31/10	6/15/1993	9/1/2015	US Bank	Notes issued for non-housing proj & refunding	Merge	215,000	N		215,000				\$ 215,000		
16	1994 Tax Alloc Loan to PCA (\$45M)	Reserves	6/15/1993	9/1/2015	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge		Y						\$		
17	1997 Tax Alloc Loan to PCA (\$10.8M)	Revenue Bonds Issued On or Before 12/31/10	5/1/1997	7/1/2015	US Bank	Notes issued for refunding non-housing bonds	PA 1 / Merge	930,340	N		930,340				\$ 930,340		
18	1997 Tax Alloc Loan to PCA (\$10.8M)	Reserves	5/1/1997	7/1/2015	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1 / Merge		N						\$		

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
42	2003 Tax Alloc Bonds, Ser D (\$7.2M)	Bonds Issued On or Before 12/31/10	12/9/2003	9/1/2033	US Bank	Bonds issued for housing projects	Merge	12,182,769	N		204,534				\$ 204,534
43	2003 Tax Alloc Bonds, Ser D (\$7.2M)	Reserves	12/9/2003	9/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge		N						\$
44	2005 Tax Alloc Bonds, Ser E (\$14.1M)	Bonds Issued On or Before 12/31/10	8/16/2005	9/1/2027	US Bank	Bonds issued for housing projects/refunding	Merge	13,036,549	N		779,083				\$ 779,083
45	2005 Tax Alloc Bonds, Ser E (\$14.1M)	Reserves	8/16/2005	9/1/2027	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge		N						\$
46	2005 Tax Alloc Bonds, Ser F (\$2.8M)	Bonds Issued On or Before 12/31/10	8/16/2005	9/1/2033	US Bank	Bonds issued for housing projects	Merge	4,278,803	N		95,683		180		\$ 95,683
47	2005 Tax Alloc Bonds, Ser F (\$2.8M)	Reserves	8/16/2005	9/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge		N						\$
50	DDA 3rd Implementation (A-0861)	OPA/DDA/Construction	3/30/1999	11/30/2036	Dillard's (Mercantile Operations Inc)	Public infrastructure reimbursement	Merge	446,870	N				60,000		\$ 60,000
55	Agency Legal Services (A-3347) - PA 1	Admin Costs	3/2/2011	3/2/2016	Kane, Ballmer & Berkman	Legal services allowed by AB 1484, H&S Code Sec 34171(d)(1)(F) and H&S Code Sec 34177.3(b)	PA 1		Y						\$
56	Agency Legal Services (A-3347) - Merge	Admin Costs	3/2/2011	3/2/2016	Kane, Ballmer & Berkman	Legal services allowed by AB 1484, H&S Code Sec 34171(d)(1)(F) and H&S Code Sec 34177.3(b)	Merge		Y						\$
57	Agency Legal Services (A-0276) - PA 1	Admin Costs	9/1/1998	6/30/2016	Richards Watson & Gershon	Legal services	PA 1		Y						\$
58	Agency Legal Services (A-0276) - Merged	Admin Costs	9/1/1998	6/30/2016	Richards Watson & Gershon	Legal services	Merge		Y						\$
59	Property Assessments	Property Maintenance	9/21/1990	6/30/2016	AV Auto Center	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	PA 1	160,000	N				35,000		\$ 35,000
60	Property Assessments	Property Maintenance	3/31/2004	6/30/2016	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	PA 1	100,000	N				12,000		\$ 12,000
61	Property Costs-Fencing	Property Maintenance	7/1/2015	6/30/2016	Andy Gump Inc	Fencing - Fairway Business Park - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	PA 1	10,000	N				1,200		\$ 1,200
62	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	PA 1	68,000	N						\$
63	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	Merge	6,040	N						\$
64	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP-Sewer Maint Dist	Sewer Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	Merge	6,000	N						\$

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A Item #	B Project Name / Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K, L, M, N, O Funding Source					P Six-Month Total		
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)						RPTTF	
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin			
65	Property Assessments/Spec Taxes	Property Maintenance	11/13/2008	9/1/2037	CFD 05-1	Special Tax Assessment - CFD 05-1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	Merge	600,000	N				95,000		\$ 95,000		
66	Property Assessments - PA 1	Property Maintenance	7/1/2015	6/30/2016	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	PA 1	400	N						\$		
67	Property Assessments - Merge	Property Maintenance	7/1/2015	6/30/2016	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	Merge	1,100	N						\$		
68	Property Assessments - PA 1	Property Maintenance	7/1/2015	6/30/2016	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	PA 1	500	N						\$		
69	Property Assessments - Merge	Property Maintenance	7/1/2015	6/30/2016	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F)	Merge	800	N						\$		
76	DDA Transit Vig Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	65,000	N						\$		
80	DDA Transit Vig Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Housing	300,000	N						\$		
131	Employee Costs	Admin Costs	7/1/2015	6/30/2016	Employees of Agency/Successor Agency	Payroll for employees of Successor Agency	PA 1 / Merge		Y						\$		
132	Oversight Board Costs	Admin Costs	6/28/2011	6/30/2015	Various	Costs related to oversight board	PA 1 / Merge		Y						\$		
133	Copier Lease	Admin Costs	1/1/2011	12/31/2015	Xerox Corp	Office copier lease	PA 1 / Merge		Y						\$		
134	Training	Admin Costs	7/1/2015	6/30/2016	US Bancorp/Various	Workshops & training	PA 1 / Merge		Y						\$		
135	Legal advertising	Admin Costs	7/1/2015	6/30/2016	AV Press	Fees for legal advertising	PA 1 / Merge		Y						\$		
136	Office Equipment Repairs	Admin Costs	7/1/2015	6/30/2016	Xerox Corp	Repair of copier	PA 1 / Merge		Y						\$		
137	Telephone & Data Line Modifications (A-0915)	Admin Costs	2/28/2005	6/30/2016	Hruska Communications	Service fee for modification of phone/data lines	PA 1 / Merge		Y						\$		
138	Postage	Admin Costs	7/1/2015	6/30/2016	Federal Express	Mail shipping fees	PA 1 / Merge		Y						\$		
139	Postage	Admin Costs	7/1/2015	6/30/2016	US Postmaster	Mail shipping fees	PA 1 / Merge		Y						\$		
140	Office Utilities	Admin Costs	6/1/2000	6/30/2016	Palmdale Water Dist	Utilities for Agency office - Water	PA 1 / Merge		Y						\$		
141	Office Utilities	Admin Costs	6/1/2000	6/30/2016	So Cal Gas	Utilities for Agency office - Gas	PA 1 / Merge		Y						\$		
142	Office Utilities	Admin Costs	6/1/2000	6/30/2016	So Cal Edison	Utilities for Agency office - Electric	PA 1 / Merge		Y						\$		
143	Office Rent	Admin Costs	6/1/2000	6/30/2016	City of Palmdale	Agency office rent	PA 1 / Merge		Y						\$		
144	Office Supplies	Admin Costs	7/1/2015	6/30/2016	Staples	Office supplies	PA 1 / Merge		Y						\$		
145	Office Operating	Admin Costs	7/1/2015	6/30/2016	Sparkletts	Water	PA 1 / Merge		Y						\$		
146	Office Supplies	Admin Costs	7/1/2015	6/30/2016	Four Star Printing	Printing	PA 1 / Merge		Y						\$		
147	Office Supplies	Admin Costs	7/1/2015	6/30/2016	Office Xpress	Toner cartridges	PA 1 / Merge		Y						\$		
155	City Advance To Successor Agency Loan Agreement No. A-4110	City/County Loans	9/27/2012	11/30/2036	City of Palmdale	Repay City for funds previously advanced to pay Successor Agency enforceable obligations, in accordance with H&S Code Secs 34173(h) and 34177.3	PA1/Merge		Y						\$		

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2016 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
156	Agreement for Reimbursement of City Services Rendered	City/County Loans On or Before 6/27/11	5/9/1975	11/30/2036	City of Palmdale	Reimb. City for all costs incurred by City Officers and employees in rendering services to the Agency commencing March 24, 1975.	PA1/Merge		N						\$
157	Redevelopment Impact Fee	Fees	10/13/1983	11/30/2036	City of Palmdale	Due to City of Palmdale under Ordinance No. 506 adopted by City Council in 1983 and called due by the City by Resolution No. CC 2013-206. Ordinance legally provides a funding mechanism requiring the Agency be charged an impact fee of 4% of the building value of any new construction occurring within redevelopment project areas.	PA1/Merge		N						\$
160	Commission charges	Property Dispositions	7/1/2015	6/30/2016	Various	Costs of commission relating to sale of Successor Agency land to developers	PA1/Merge	350,206	N				100,000		\$ 100,000
161	Escrow Services	Property Dispositions	7/1/2015	6/30/2016	Various	Escrow Service costs relating to sale of Successor Agency land to developers	PA1/Merge	70,041	N				35,000		\$ 35,000
162	Title Services	Property Dispositions	7/1/2015	6/30/2016	Various	Title Service costs relating to sale of Successor Agency land to developers	PA1/Merge	46,694	N				25,000		\$ 25,000
163	Appraisal Services	Property Dispositions	7/1/2015	6/30/2016	Various	Appraisal Service costs relating to sale of Successor Agency land to developers	PA1/Merge	13,500	N				5,000		\$ 5,000
164	33433 Report	Property Dispositions	7/1/2015	6/30/2016	Various	33433 Report costs relating to sale of Successor Agency land to developers	PA1/Merge	22,500	N				11,000		\$ 11,000
166	Bond Covenant Compliance Consulting	Fees	7/1/2013	6/30/2018	Harrell & Company Advisors, LLC	Consulting to ensure Bond Covenant Compliance	PA 1		Y						\$
167	Bond Covenant Compliance Consulting	Fees	7/1/2013	6/30/2018	Harrell & Company Advisors, LLC	Consulting to ensure Bond Covenant Compliance	Merge		Y						\$
168	2013 Refunding Bonds	Bonds Issued After 12/31/10	12/1/2013	9/1/2034	US Bank	Potential Refunding Bonds	PA1/Merge		N						\$
169	Housing Entity Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	The Housing Authority of the City of Palmdale	Housing Entity Administrative Cost Allowance allowed by AB 471	PA1/Merge	150,000	N				150,000		\$ 150,000
170	Agency Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	City of Palmdale	SA Overhead and Administrative Costs	PA1/Merge	5,000,000	N					250,000	\$ 250,000
171	Cash flow Loan for PMP Completion	City/County Loans After 6/27/11	7/1/2014	6/30/2016	City of Palmdale	Cash advance to pay PMP Consultant	PA1/Merge	15,000	N				15,000		\$ 15,000
172									N						\$
173									N						\$
174									N						\$
175									N						\$
176									N						\$
177									N						\$
178									N						\$
179									N						\$
180									N						\$

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	684,466			2,556,895	40,483	3,847,633	Col H adjusted from 13-14B for \$504 OFA offset to be funded by transfer from City. see H8 on 14-15B ROPS	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	55				15,730	8,492,954		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	15			2,556,892	13,394	11,207,897		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	684,506					365,000		
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						726,616	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 3	\$ 42,819	\$ 41,074	
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 684,506	\$ -	\$ -	\$ 365,003	\$ 42,819	\$ 767,690		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						7,475,775		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)				365,000		7,475,775		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	684,506							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ 3	\$ 42,819	\$ 767,690	Balance F & G applied to 15-16A Items	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	Non-RPTTF Expenditures						RPTTF Expenditures										S	T		
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)				Net Difference (M+R)
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$				\$
1	Loan from Housing	-	15	2,402,192	2,556,892	13,394	12,036,020	12,036,020	12,036,020	11,309,404	726,616	263,493	263,493	263,493	263,493	-	726,616				
2	Loan from Housing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
3	Loan from Housing for ERAF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
4	Loan from Housing for ERAF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
5	Loan from Housing for SERAF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
6	Loan from Housing for SERAF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
7	Loan from Housing for SERAF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
8	Loan from Housing for SERAF	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
9	2003 Tax Alloc Loan to PCA (\$19.2M)	-	-	1,202,919	1,183,547	-	-	-	-	-	-	-	-	-	-	-	-				
10	2003 Tax Alloc Loan to PCA (\$19.2M)	-	-	-	-	-	310,419	310,419	310,419	310,419	-	-	-	-	-	-	-	Auto input from DOF in Column E does not match 13-14B Reserve Item 10 on 14-15B PPA			
11	2009 Tax Alloc Loan to PCA (\$5.0M)	-	-	300,133	300,133	-	-	-	-	-	-	-	-	-	-	-	-				
12	2009 Tax Alloc Loan to PCA (\$5.0M)	-	-	-	-	-	181,358	181,358	181,358	181,358	-	-	-	-	-	-	-				
13	2010 Tax Alloc Ref Notes(\$27.5M)	-	-	-	-	-	1,375,330	1,375,330	1,375,330	1,375,330	-	-	-	-	-	-	-				
14	2010 Tax Alloc Ref Notes(\$27.5M)	-	-	-	-	-	1,375,330	1,375,330	1,375,330	1,375,330	-	-	-	-	-	-	-				
15	1994 Tax Alloc Loan to PCA (\$45M)	-	-	-	205,000	-	205,000	205,000	205,000	-	205,000	-	-	-	-	-	205,000	Auto input from DOF in Column E does not match 13-14B Reserve Item 16 on 14-15B PPA			
16	1994 Tax Alloc Loan to PCA (\$45M)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
17	1997 Tax Alloc Loan to PCA (\$10.8M)	-	-	899,140	868,212	-	-	-	-	-	-	-	-	-	-	-	-				
18	1997 Tax Alloc Loan to PCA (\$10.8M)	-	-	-	-	-	25,340	25,340	25,340	25,340	-	-	-	-	-	-	-	Auto input from DOF in Column E does not match 13-14B Reserve Item 18 on 14-15B PPA			

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments	
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)			Net Difference (M+R)
19	1998 Tax Alloc Bonds (\$30.6M)	\$ -	\$ 15	\$ 2,402,192	\$ 2,556,892	\$ -	\$ 13,394	\$ 12,036,020	\$ 12,036,020	\$ 12,036,020	\$ 11,309,404	\$ 726,616	\$ 263,493	\$ 263,493	\$ 263,493	\$ 263,493	\$ -	\$ 726,616		
20	1998 Tax Alloc Bonds (\$30.6M)	-	-	-	-	-	-	1,342,750	1,342,750	1,342,750	1,342,749	1	-	-	-	-	1	-	Interest on trustee held funds applied by trustee to 9/11/14 Debt Service	
21	1999 Tax Alloc Bonds (\$2.7M)	-	-	-	-	-	-	183,975	183,975	183,975	183,975	-	-	-	-	-	-	-		
22	1999 Tax Alloc Bonds (\$2.7M)	-	-	-	-	-	-	70,950	70,950	70,950	70,950	-	-	-	-	-	-	-		
23	2002 Tax Alloc Bonds (\$5.3M)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
24	2002 Tax Alloc Bonds (\$5.3M)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
25	2004 Tax Alloc Bonds (\$18.5M)	-	12	-	-	-	-	743,125	743,125	743,125	743,113	12	-	-	-	-	12	-	Interest on trustee held funds applied by trustee to 9/11/14 Debt Service	
26	2004 Tax Alloc Bonds (\$18.5M)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
27	2004 Tax Alloc Bonds (\$6.1M)	-	-	-	-	-	-	290,650	290,650	290,650	290,650	-	-	-	-	-	-	-		
28	2004 Tax Alloc Bonds (\$6.1M)	-	-	-	-	-	-	127,930	127,930	127,930	127,930	-	-	-	-	-	-	-		
29	Bond Administration Fees	-	-	-	-	-	-	7,260	7,260	7,260	7,260	-	-	-	-	-	-	-		
30	Bond Administration Fees	-	-	-	-	-	10	23,470	23,470	23,470	23,470	-	-	-	-	-	-	-		
31	Arbitrage Calculation Reports	-	-	-	-	-	-	1,250	1,250	1,250	1,250	-	-	-	-	-	-	-		
32	Arbitrage Calculation Reports	-	-	-	-	-	1,250	1,750	1,750	1,750	1,750	-	-	-	-	-	-	-		
33	Arbitrage Calculation Reports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
34	Bond Disclosure Reports (A-0695)	-	-	-	-	-	-	400	400	400	400	-	400	-	-	-	-	400		
35	Bond Disclosure Reports (A-0695)	-	-	-	-	-	-	400	400	400	400	-	400	-	-	-	-	400		
36	Agency Financial Audit (A-2844)	-	-	-	-	-	-	330	330	330	165	-	165	-	-	-	-	165		
37	Agency Financial Audit (A-2844)	-	-	-	-	-	-	2,670	2,670	2,670	1,335	-	1,335	-	-	-	-	1,335		
38	Prop Tax Consulting Svcs (A-3220) - PA 1	-	-	-	-	-	-	1,625	1,625	1,625	1,410	-	215	-	-	-	-	215	Includes A/P at 12/31 of 687.50	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	Non-RPTTF Expenditures						RPTTF Expenditures										T		
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin						Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)			Net Difference (H+R)
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$			\$
58	Agency Legal Services (A-0276) - Merged		15	2,402,192	2,556,892		13,394	12,036,020	12,036,020	12,036,020	11,309,404	726,616	263,493	263,493	263,493	263,493		726,616		
59	Property Assessments					11,990	20,000	20,000	20,000	20,000										
60	Property Assessments							11,500	11,500	11,500	11,313	187						187	A/P from prior period (May and June) plus increased amount of annual assessment	
61	Property Costs-Fencing					144	870	870	870	865	5							5		
62	Property Assessments																			
63	Property Assessments																			
64	Property Assessments																			
65	Property Assessments/Spec Taxes							187,000	187,000	187,000	183,663	3,137						3,137		
66	Property Assessments - PA 1							40	40	40	40	40						40		
67	Property Assessments - Merge							110	110	110	110	110						110		
68	Property Assessments - PA 1							50	50	50	50	50						50		
69	Property Assessments - Merge							80	80	80	80	80						80		
75	DDA Transit Vlg Townhomes (A-1977)																			
76	DDA Transit Vlg Townhomes (A-1977)							65,000	65,000	65,000	65,000								To be reserved until spent in 14-15B	
80	DDA Transit Vlg Townhomes (A-1977)							300,000	300,000	300,000	300,000								To be reserved until spent in 14-15B	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin								
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ 15	\$ 2,402,192	\$ 2,556,892	\$ -	\$ 13,394	\$ 12,036,020	\$ 12,036,020	\$ 12,036,020	\$ 11,309,404	\$ 726,615	\$ 263,493	\$ 263,493	\$ 263,493	\$ 263,493	\$ -	\$ 726,615		
95	Focus Neighborhood Prog (A-3556)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
131	Employee Costs	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
132	Oversight Board Costs	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
133	Copier Lease	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
134	Training	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
135	Legal advertising	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
136	Office Equipment Repairs	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
137	Telephone & Data Line Modifications (A-0915)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
138	Postage	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
139	Postage	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
140	Office Utilities	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
141	Office Utilities	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
142	Office Utilities	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
143	Office Rent	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
144	Office Supplies	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
145	Office Operating	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
146	Office Supplies	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
147	Office Supplies	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
155	City Advance To Successor Agency Loan Agreement No. A-4110	-	-	-	-	-	-	2,750,000	2,750,000	\$ 2,750,000	2,750,000	\$ -	-	-	-	-	-	\$ -		
156	Agreement for Reimbursement of City Services Rendered	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
157	Redevelopment Impact Fee	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
158	DDA Transit Vlg Townhomes (A-1977)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
159	Geographic Info Systems	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -		
160	Commission charges	-	-	-	-	-	-	350,206	350,206	\$ 350,206	-	\$ 350,206	-	-	-	-	-	\$ 350,206		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
25	Insufficient Merged Project RPTTF in 14-15B to fully fund reserve requested of \$743,375; unfunded balance included in 15-16A; OB approval requested to reduce 14-15B
27	Insufficient Merged Project RPTTF in 14-15B to fully fund reserve requested of \$125,000; unfunded balance included in 15-16A; OB approval requested to reduce 14-15B
52	Transposition error in 14-15B reserve request
170	All individual administrative costs combined on one line item starting 15-16A
171	PMP Consulting contract executed with City; City will pay and be reimbursed by SA