

OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF PALMDALE

COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. OB 2015-002

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF
PALMDALE AUTHORIZING THE ADOPTION OF THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE FOR THE SIX MONTH PERIOD
BEGINNING JULY 1, 2015 (ROPS 15-16A)**

WHEREAS, The Community Redevelopment Agency of the City of Palmdale ("Redevelopment Agency") was a redevelopment agency in the City of Palmdale ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, The City Council has adopted redevelopment plans for Palmdale's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, The Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, Assembly Bill 1X 26 ("AB 26") was signed by the Governor on June 28, 2011 and upheld to be constitutional by the California Supreme Court on December 29, 2011; and

WHEREAS, AB 26 made certain changes to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code), including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, On February 1, 2012, as a result of the Supreme Court's decision, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, On June 27, 2012 the Governor of California signed Assembly Bill 1484 ("AB 1484") into law, making several substantive and technical amendments to AB 26 (AB 26 and AB 1484 together referred to as the "Dissolution Bills"); and

WHEREAS, On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Redevelopment Agency; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-041 SA naming itself the "Successor Agency to the Community Redevelopment Agency of the City of Palmdale", the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, Health and Safety Code Section 34179 ("Section 34179") establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board"). The duties and responsibilities of the Oversight Board are set forth in Health and Safety Code Sections 34179 through 34181; and

WHEREAS, On April 13, 2012, the first meeting of the Oversight Board of the Successor Agency took place and Oversight Board Members were duly sworn into office; and

WHEREAS, Health & Safety Code Section 34177(l) ("Section 34177(l)") requires the Successor Agency to prepare, before each six month period, a forward looking Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency that are due in the next six month period; and

WHEREAS, Section 34177(l), as amended by AB 1484, also provides that (i) the ROPS shall be submitted to the county administrative officer, the Los Angeles County Auditor-Controller ("Auditor-Controller") and the State Department of Finance ("Department of Finance") at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval; (ii) the ROPS shall be submitted to and duly approved by the Oversight Board; (iii) the approved ROPS shall be posted on the Successor Agency's website; and (iv) the approved ROPS shall be submitted to the Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, Health and Safety Code Section 34183(a) provides that the Auditor-Controller disburse funds to successor agencies on June 1, 2015 based on ROPS 15-16A in accordance with the prescribed order of priority and the Dissolution Bills require that such disbursements be made as and when necessary for the Successor Agency to repay and perform enforceable obligations when due; and

WHEREAS, Health and Safety Code Section 34180 ("Section 34180") requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) "Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of

outstanding redevelopment agency bonds.”; and Section 34180(e) “Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, if assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent.”; and

WHEREAS, The attached ROPS 15-16A details amounts in accordance with Section 34180(c) and Section 34180(e); and

WHEREAS, Section 34171(d)(1)(G) of the Dissolution Act provides for the repayment, and deposit into the Low and Moderate Income Housing Asset Fund of the Authority, of funds that had been borrowed from the Redevelopment Agency's Low and Moderate Income Housing Fund to make Educational Revenue Augmentation Fund (“ERAF”) and Supplemental Educational Revenue Augmentation Fund (“SERAF”) payments; and

WHEREAS, the Redevelopment Agency had borrowed money from its Low and Moderate Income Housing Fund for purposes of making ERAF and SERAF payments (“Loans”) and the Loans were included in the Housing Asset Transfer Form that was prepared by the Authority and submitted on August 1, 2012 to the California Department of Finance (“DOF”) as required by Section 34176(a)(2) of the Dissolution Act and on October 5, 2012, DOF notified the Authority that it did not object to the transfer of the Loans to the Authority; and

WHEREAS, An enforceable obligation is deemed to be created for the repayment of the ERAF & SERAF loans and shall be listed on the ROPS; and

WHEREAS, In accordance with Section 34177(l) the Successor Agency is hereby submitting the ROPS 15-16A to the Oversight Board for approval; and

WHEREAS, The Oversight Board desires to approve the ROPS 15-16A, attached hereto and incorporated by reference herein, as previously approved by the Successor Agency on February 18, 2015; and

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board hereby approves the setting aside of funds as detailed in ROPS 15-16A in accordance with Section 34180(c) to comply with bond documents; and to continue to accept amounts in accordance with Section 34180(e) including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships

Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

Section 3. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of the Dissolution Bills through administrative or judicial proceedings.

Section 4. The ROPS 15-16A, that is attached hereto and incorporated by reference, is hereby approved and adopted.

Section 5. The Chair, or his designee, is hereby authorized and directed to execute the ROPS 15-16A.

Section 6. The Chair, or his designee, is hereby authorized and directed to make any and all non-substantive changes to the approved ROPS in order to conform to any changes or to address further guidance or direction from the Department of Finance, or to address any other new information, including but not limited to new report forms, and such revised ROPS shall be considered approved by the Oversight Board.

Section 7. The Oversight Board may direct staff of the Successor Agency to perform work in furtherance of the Oversight Board's duties and responsibilities under the Dissolution Bills.

Section 8. This Resolution shall take effect immediately upon its adoption.

Section 9. The Board Clerk shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 25th day of February, 2015, by the following vote:

AYES: _____

NOES: _____

ABSTAIN: _____ ABSENT: _____

David Childs
Chair

ATTEST:

Rebecca J. Smith
Board Clerk

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Palmdale
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 6,012,191
B Bond Proceeds Funding (ROPS Detail)		-
C Reserve Balance Funding (ROPS Detail)		5,969,873
D Other Funding (ROPS Detail)		42,318
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 6,175,937
F Non-Administrative Costs (ROPS Detail)		5,925,937
G Administrative Costs (ROPS Detail)		250,000
H Current Period Enforceable Obligations (A+E):		\$ 12,188,128
Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		6,175,937
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(726,616)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 5,449,321
County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		6,175,937
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		6,175,937

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

_____	Name	Title
/s/ _____	Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 213,407,928		\$ -	\$ 5,969,873	\$ 42,318	\$ 5,925,937	\$ 250,000	\$ 12,188,128
1	Loan from Housing for ERAF	SERAF/ERAF	4/11/2005	2/28/2034	Housing Authority for	Statutory Obligation FY 2004-05 ERAF	PA 1	183,159	N				183,159		\$ 183,159
2	Loan from Housing for ERAF	SERAF/ERAF	4/11/2005	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2004-05 ERAF - Merged Proj Area	Merge	756,056	N				756,056		\$ 756,056
3	Loan from Housing for ERAF	SERAF/ERAF	3/15/2006	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2005-06 ERAF - Proj Area No 1	PA 1	172,379	N				172,379		\$ 172,379
4	Loan from Housing for ERAF	SERAF/ERAF	3/15/2006	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2005-06 ERAF - Merged Proj Area	Merge	751,233	N				205,244		\$ 205,244
5	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Proj Area No 1	PA 1	2,533,394	N						\$ -
6	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Merge	9,071,708	N						\$ -
7	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	PA 1	521,581	N						\$ -
8	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Merge	1,867,705	N						\$ -
9	2003 Tax Alloc Loan to PCA (\$19.2M)	Revenue Bonds Issued On or Before 12/31/10	5/13/2003	7/1/2025	US Bank	Notes issued for refunding non-housing Bonds	PA 1	16,268,388	N		1,220,419				\$ 1,220,419
10	2003 Tax Alloc Loan to PCA (\$19.2M)	Reserves	5/13/2003	7/1/2025	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	292,219	N				292,219		\$ 292,219
11	2009 Tax Alloc Loan to PCA (\$6.0M)	Revenue Bonds Issued On or Before 12/31/10	6/5/2009	7/1/2027	US Bank	Notes issued for refunding non-housing Notes	PA 1	8,987,217	N		306,358				\$ 306,358
12	2009 Tax Alloc Loan to PCA (\$6.0M)	Reserves	6/5/2009	7/1/2027	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	177,255	N				177,255		\$ 177,255
13	2010 Tax Alloc Ref Notes(\$27.5M)	Bonds Issued On or Before 12/31/10	12/23/1998	3/1/2026	AC Warnack Trust	Notes issued for non-housing projects	PA 1	29,251,754	N				1,375,330		\$ 1,375,330
14	2010 Tax Alloc Ref Notes(\$27.5M)	Reserves	12/23/1998	3/1/2026	AC Warnack Trust	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	1,375,330	N				1,375,330		\$ 1,375,330
15	1994 Tax Alloc Loan to PCA (\$45M)	Revenue Bonds Issued On or Before 12/31/10	6/15/1993	9/1/2015	US Bank	Notes issued for non-housing proj & refunding	Merge	215,000	N		215,000				\$ 215,000
16	1994 Tax Alloc Loan to PCA (\$45M)	Reserves	6/15/1993	9/1/2015	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	Y						\$ -
17	1997 Tax Alloc Loan to PCA (\$10.8M)	Revenue Bonds Issued On or Before 12/31/10	5/1/1997	7/1/2015	US Bank	Notes issued for refunding non-housing bonds	PA 1 / Merge	930,340	N		930,340				\$ 930,340
18	1997 Tax Alloc Loan to PCA (\$10.8M)	Reserves	5/1/1997	7/1/2015	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1 / Merge	-	N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
19	1998 Tax Alloc Bonds (\$30.6M)	Bonds Issued On or Before 12/31/10	9/22/1998	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	38,864,250	N		1,335,000				\$ 1,335,000
20	1998 Tax Alloc Bonds (\$30.6M)	Reserves	9/22/1998	9/1/2034	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N						\$ -
21	1999 Tax Alloc Bonds (\$2.7M)	Bonds Issued On or Before 12/31/10	3/31/1999	12/1/2029	US Bank	Bonds issued for non-housing projects	Merge	3,716,987	N				185,950		\$ 185,950
22	1999 Tax Alloc Bonds (\$2.7M)	Reserves	3/31/1999	12/1/2029	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	67,788	N				67,788		\$ 67,788
23	2002 Tax Alloc Bonds (\$5.3M)	Bonds Issued On or Before 12/31/10	8/20/2002	12/1/2032	US Bank	Bonds issued for non-housing projects	Merge	17,255,000	N						\$ -
24	2002 Tax Alloc Bonds (\$5.3M)	Reserves	8/20/2002	12/1/2032	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N						\$ -
25	2004 Tax Alloc Bonds (\$18.5M)	Bonds Issued On or Before 12/31/10	6/8/2004	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	26,994,875	N		602,100			143,275	\$ 745,375
26	2004 Tax Alloc Bonds (\$18.5M)	Reserves	6/8/2004	9/1/2034	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N						\$ -
27	2004 Tax Alloc Bonds (\$6.1M)	Bonds Issued On or Before 12/31/10	10/7/2004	12/1/2033	US Bank	Bonds issued for non-housing projects	Merge	8,624,950	N					292,930	\$ 292,930
28	2004 Tax Alloc Bonds (\$6.1M)	Reserves	10/7/2004	12/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	124,960	N					124,960	\$ 124,960
29	Bond Administration Fees	Fees	7/15/1993	7/1/2027	US Bank	Fiscal Agent/Trustee fees on Bond issues	PA 1	96,000	N					10,000	\$ 10,000
30	Bond Administration Fees	Fees	6/15/1993	9/1/2034	US Bank	Fiscal Agent/Trustee fees on Bond issues	Merge	542,000	N			5,318		19,682	\$ 25,000
31	Arbitrage Calculation Reports	Fees	7/16/2002	7/1/2027	BondLogistix LLC	Arbitrage rebate calc svcs	PA 1	35,000	N			1,500		-	\$ 1,500
32	Arbitrage Calculation Reports	Fees	7/16/2002	9/1/2034	BondLogistix LLC	Arbitrage rebate calc svcs	Merge	158,150	N			2,000		-	\$ 2,000
33	Arbitrage Calculation Reports	Fees	12/9/2003	9/1/2034	Willdan Financial	Arbitrage rebate calc svcs	Merge	13,750	N			3,500		-	\$ 3,500
34	Bond Disclosure Reports (A-0695)	Fees	5/24/2004	7/1/2027	NBS	Disclosure reporting services	PA 1	34,810	N			500		-	\$ 500
35	Bond Disclosure Reports (A-0695)	Fees	5/24/2004	9/1/2034	NBS	Disclosure reporting services	Merge	175,093	N			500		-	\$ 500
36	Agency Financial Audit (A-2844)	Fees	7/1/2009	7/1/2027	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	PA 1	25,963	N			1,500		-	\$ 1,500
37	Agency Financial Audit (A-2844)	Fees	7/1/2009	9/1/2034	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	Merge	226,301	N			8,500		-	\$ 8,500
38	Prop Tax Consulting Svcs (A-3220) PA 1	Fees	9/1/2010	7/1/2027	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	PA 1	45,000	N			2,250		-	\$ 2,250
39	Prop Tax Consulting Svcs (A-3220) Merge	Fees	9/1/2010	9/1/2034	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	Merge	335,000	N			16,750		-	\$ 16,750
40	2003 Tax Alloc Bonds, Ser C (\$5.9M)	Bonds Issued On or Before 12/31/10	12/9/2003	9/1/2028	US Bank	Bonds issued for housing projects/refunding	Merge	5,786,561	N		281,356				\$ 281,356
41	2003 Tax Alloc Bonds, Ser C (\$5.9M)	Reserves	12/9/2003	9/1/2028	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
42	2003 Tax Alloc Bonds, Ser D (\$7.2M)	Bonds Issued On or Before 12/31/10	12/9/2003	9/1/2033	US Bank	Bonds issued for housing projects	Merge	12,182,769	N		204,534				\$ 204,534
43	2003 Tax Alloc Bonds, Ser D (\$7.2M)	Reserves	12/9/2003	9/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N						\$ -
44	2005 Tax Alloc Bonds, Ser E (\$14.1M)	Bonds Issued On or Before 12/31/10	8/16/2005	9/1/2027	US Bank	Bonds issued for housing projects/refunding	Merge	13,036,549	N		779,083				\$ 779,083
45	2005 Tax Alloc Bonds, Ser E (\$14.1M)	Reserves	8/16/2005	9/1/2027	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N						\$ -
46	2005 Tax Alloc Bonds, Ser F (\$2.8M)	Bonds Issued On or Before 12/31/10	8/16/2005	9/1/2033	US Bank	Bonds issued for housing projects	Merge	4,278,803	N		95,683		180		\$ 95,863
47	2005 Tax Alloc Bonds, Ser F (\$2.8M)	Reserves	8/16/2005	9/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N						\$ -
50	DDA 3rd Implementation (A-0861)	OPA/DDA/Construction	3/30/1999	11/30/2036	Dillard's (Mercantile Operations Inc)	Public infrastructure reimbursement	Merge	446,870	N				60,000		\$ 60,000
55	Agency Legal Services (A-3347) - PA 1	Admin Costs	3/2/2011	3/2/2016	Kane, Ballmer & Berkman	Legal services allowed by AB 1484, H&S Code Sec 34171(d)(1)(F) and H&S Code Sec 34177.3(b)	PA 1	-	Y						\$ -
56	Agency Legal Services (A-3347) - Merge	Admin Costs	3/2/2011	3/2/2016	Kane, Ballmer & Berkman	Legal services allowed by AB 1484, H&S Code Sec 34171(d)(1)(F) and H&S Code Sec 34177.3(b)	Merge	-	Y						\$ -
57	Agency Legal Services (A-0276) - PA 1	Admin Costs	9/1/1998	6/30/2016	Richards Watson & Gershon	Legal services	PA 1	-	Y						\$ -
58	Agency Legal Services (A-0276) - Merged	Admin Costs	9/1/1998	6/30/2016	Richards Watson & Gershon	Legal services	Merge	-	Y						\$ -
59	Property Assessments	Property Maintenance	9/21/1990	6/30/2016	AV Auto Center	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	160,000	N				35,000		\$ 35,000
60	Property Assessments	Property Maintenance	3/31/2004	6/30/2016	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	100,000	N				12,000		\$ 12,000
61	Property Costs-Fencing	Property Maintenance	7/1/2015	6/30/2016	Andy Gump Inc	Fencing - Fairway Business Park - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	10,000	N				1,200		\$ 1,200
62	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	68,000	N						\$ -
63	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	6,040	N						\$ -
64	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP-Sewer Maint Dist	Sewer Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	6,000	N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
65	Property Assessments/Spec Taxes	Property Maintenance	11/13/2008	9/1/2037	CFD 05-1	Special Tax Assessment - CFD 05-1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	600,000	N				95,000		\$ 95,000
66	Property Assessments - PA 1	Property Maintenance	7/1/2015	6/30/2016	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	400	N						\$ -
67	Property Assessments - Merge	Property Maintenance	7/1/2015	6/30/2016	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	1,100	N						\$ -
68	Property Assessments - PA 1	Property Maintenance	7/1/2015	6/30/2016	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	500	N						\$ -
69	Property Assessments - Merge	Property Maintenance	7/1/2015	6/30/2016	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	800	N						\$ -
76	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	65,000	N						\$ -
80	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Housing	300,000	N						\$ -
131	Employee Costs	Admin Costs	7/1/2015	6/30/2016	Employees of Agency/Successor Agency	Payroll for employees of Successor Agency	PA 1 / Merge	-	Y						\$ -
132	Oversight Board Costs	Admin Costs	6/28/2011	6/30/2015	Various	Costs related to oversight board	PA 1 / Merge	-	Y						\$ -
133	Copier Lease	Admin Costs	1/1/2011	12/31/2015	Xerox Corp	Office copier lease	PA 1 / Merge	-	Y						\$ -
134	Training	Admin Costs	7/1/2015	6/30/2016	US Bancorp/Various	Workshops & training	PA 1 / Merge	-	Y						\$ -
135	Legal advertising	Admin Costs	7/1/2015	6/30/2016	AV Press	Fees for legal advertising	PA 1 / Merge	-	Y						\$ -
136	Office Equipment Repairs	Admin Costs	7/1/2015	6/30/2016	Xerox Corp	Repair of copier	PA 1 / Merge	-	Y						\$ -
137	Telephone & Dataline Modifications (A-0915)	Admin Costs	2/28/2005	6/30/2016	Hruska Communications	Service fee for modification of phone/data lines	PA 1 / Merge	-	Y						\$ -
138	Postage	Admin Costs	7/1/2015	6/30/2016	Federal Express	Mail shipping fees	PA 1 / Merge	-	Y						\$ -
139	Postage	Admin Costs	7/1/2015	6/30/2016	US Postmaster	Mail shipping fees	PA 1 / Merge	-	Y						\$ -
140	Office Utilities	Admin Costs	6/1/2000	6/30/2016	Palmdale Water Dist	Utilities for Agency office - Water	PA 1 / Merge	-	Y						\$ -
141	Office Utilities	Admin Costs	6/1/2000	6/30/2016	So Cal Gas	Utilities for Agency office - Gas	PA 1 / Merge	-	Y						\$ -
142	Office Utilities	Admin Costs	6/1/2000	6/30/2016	So Cal Edison	Utilities for Agency office - Electric	PA 1 / Merge	-	Y						\$ -
143	Office Rent	Admin Costs	6/1/2000	6/30/2016	City of Palmdale	Agency office rent	PA 1 / Merge	-	Y						\$ -
144	Office Supplies	Admin Costs	7/1/2015	6/30/2016	Staples	Office supplies	PA 1 / Merge	-	Y						\$ -
145	Office Operating	Admin Costs	7/1/2015	6/30/2016	Sparkletts	Water	PA 1 / Merge	-	Y						\$ -
146	Office Supplies	Admin Costs	7/1/2015	6/30/2016	Four Star Printing	Printing	PA 1 / Merge	-	Y						\$ -
147	Office Supplies	Admin Costs	7/1/2015	6/30/2016	Office Xpress	Toner cartridges	PA 1 / Merge	-	Y						\$ -
155	City Advance To Successor Agency Loan Agreement No. A-4110	City/County Loans After 6/27/11	9/27/2012	11/30/2036	City of Palmdale	Repay City for funds previously advanced to pay Successor Agency enforceable obligations, in accordance with H&S Code Secs 34173(h) and 34177.3	PA1/Merge	-	Y						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K, L, M, N				O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
156	Agreement for Reimbursement of City Services Rendered	City/County Loans On or Before 6/27/11	5/9/1975	11/30/2036	City of Palmdale	Reimb City for all costs incurred by City Officers and employees in rendering services to the Agency commencing March 24, 1975.	PA1/Merge		N						\$ -
157	Redevelopment Impact Fee	Fees	10/13/1983	11/30/2036	City of Palmdale	Due to City of Palmdale under Ordinance No. 506 adopted by City Council in 1983 and called due by the City by Resolution No. CC 2013-206. Ordinance legally provides a funding mechanism requiring the Agency be charged an impact fee of 4% of the building value of any new construction occurring within redevelopment project areas.	PA1/Merge		N						\$ -
160	Commission charges	Property Dispositions	7/1/2015	6/30/2016	Various	Costs of commission relating to sale of Successor Agency land to developers	PA1/Merge	350,206	N				100,000		\$ 100,000
161	Escrow Services	Property Dispositions	7/1/2015	6/30/2016	Various	Escrow Service costs relating to sale of Successor Agency land to developers	PA1/Merge	70,041	N				35,000		\$ 35,000
162	Title Services	Property Dispositions	7/1/2015	6/30/2016	Various	Title Service costs relating to sale of Successor Agency land to developers	PA1/Merge	46,694	N				25,000		\$ 25,000
163	Appraisal Services	Property Dispositions	7/1/2015	6/30/2016	Various	Appraisal Service costs relating to sale of Successor Agency land to developers	PA1/Merge	13,500	N				5,000		\$ 5,000
164	33433 Report	Property Dispositions	7/1/2015	6/30/2016	Various	33433 Report costs relating to sale of Successor Agency land to developers	PA1/Merge	22,500	N				11,000		\$ 11,000
166	Bond Covenant Compliance Consulting	Fees	7/1/2013	6/30/2018	Harrell & Company Advisors, LLC	Consulting to ensure Bond Covenant Compliance	PA 1	-	Y						\$ -
167	Bond Covenant Compliance Consulting	Fees	7/1/2013	6/30/2018	Harrell & Company Advisors, LLC	Consulting to ensure Bond Covenant Compliance	Merge	-	Y						\$ -
168	2013 Refunding Bonds	Bonds Issued After 12/31/10	12/1/2013	9/1/2034	US Bank	Potential Refunding Bonds	PA1/Merge	-	N						\$ -
169	Housing Entity Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	The Housing Authority of the City of Palmdale	Housing Entity Administrative Cost Allowance allowed by AB 471	PA1/Merge	150,000	N				150,000		\$ 150,000
170	Agency Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	City of Palmdale	SA Overhead and Administrative Costs	PA1/Merge	5,000,000	N					250,000	\$ 250,000
171	Cash flow Loan for PMP Completion	City/County Loans After 6/27/11	7/1/2014	6/30/2016	City of Palmdale	Cash advance to pay PMP Consultant	PA1/Merge	15,000	N				15,000		\$ 15,000
172									N						\$ -
173									N						\$ -
174									N						\$ -
175									N						\$ -
176									N						\$ -
177									N						\$ -
178									N						\$ -
179									N						\$ -
180									N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)	684,466			2,556,895	40,483	3,847,633	Col H adjusted from 13-14B for \$504 OFA offset to be funded by transfer from City; see H8 on 14-15B ROPS	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	55				15,730	8,492,954		
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	15			2,556,892	13,394	11,207,897		
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	684,506					365,000		
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						726,616	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ 3	\$ 42,819	\$ 41,074		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 684,506	\$ -	\$ -	\$ 365,003	\$ 42,819	\$ 767,690		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						7,475,775		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)				365,000		7,475,775		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	684,506							
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ 3	\$ 42,819	\$ 767,690	Balance F & G applied to 15-16A Items	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ 15	\$ 2,402,192	\$ 2,556,892	\$ -	\$ 13,394	\$ 12,036,020	\$ 12,036,020	\$ 12,036,020	\$ 11,309,404	\$ 726,616	\$ 263,493	\$ 263,493	\$ 263,493	\$ 263,493	\$ -	\$ 726,616		
19	1998 Tax Alloc Bonds (\$30.6M)	-	1	-	-	-	-	1,342,750	1,342,750	1,342,750	1,342,749	1	-	-	-	-	-	1	Interest on trustee held funds applied by trustee to 9/1/14 Debt Service	
20	1998 Tax Alloc Bonds (\$30.6M)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
21	1999 Tax Alloc Bonds (\$2.7M)	-	-	-	-	-	-	183,975	183,975	183,975	183,975	-	-	-	-	-	-	-	-	
22	1999 Tax Alloc Bonds (\$2.7M)	-	-	-	-	-	-	70,950	70,950	70,950	70,950	-	-	-	-	-	-	-	-	
23	2002 Tax Alloc Bonds (\$5.3M)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
24	2002 Tax Alloc Bonds (\$5.3M)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
25	2004 Tax Alloc Bonds (\$18.5M)	-	12	-	-	-	-	743,125	743,125	743,125	743,113	12	-	-	-	-	-	12	Interest on trustee held funds applied by trustee to 9/1/14 Debt Service	
26	2004 Tax Alloc Bonds (\$18.5M)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	2004 Tax Alloc Bonds (\$6.1M)	-	-	-	-	-	-	290,650	290,650	290,650	290,650	-	-	-	-	-	-	-	-	
28	2004 Tax Alloc Bonds (\$6.1M)	-	-	-	-	-	-	127,930	127,930	127,930	127,930	-	-	-	-	-	-	-	-	
29	Bond Administration Fees	-	-	-	-	-	-	7,260	7,260	7,260	7,260	-	-	-	-	-	-	-	-	
30	Bond Administration Fees	-	-	-	-	-	10	23,470	23,470	23,470	23,470	-	-	-	-	-	-	-	-	
31	Arbitrage Calculation Reports	-	-	-	-	-	-	1,250	1,250	1,250	1,250	-	-	-	-	-	-	-	-	
32	Arbitrage Calculation Reports	-	-	-	-	-	1,250	1,750	1,750	1,750	1,750	-	-	-	-	-	-	-	-	
33	Arbitrage Calculation Reports	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
34	Bond Disclosure Reports (A-0695)	-	-	-	-	-	-	400	400	400	400	-	400	-	-	-	-	400	-	
35	Bond Disclosure Reports (A-0695)	-	-	-	-	-	-	400	400	400	400	-	400	-	-	-	-	400	-	
36	Agency Financial Audit (A-2844)	-	-	-	-	-	-	330	330	330	165	165	-	-	-	-	-	165	-	
37	Agency Financial Audit (A-2844)	-	-	-	-	-	-	2,670	2,670	2,670	1,335	1,335	-	-	-	-	-	1,335	-	
38	Prop Tax Consulting Svcs (A-3220) - PA 1	-	-	-	-	-	-	1,625	1,625	1,625	1,410	215	-	-	-	-	-	215	Incluces A/P at 12/31 of 687.50	

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ 15	\$ 2,402,192	\$ 2,556,892	\$ -	\$ 13,394	\$ 12,036,020	\$ 12,036,020	\$ 12,036,020	\$ 11,309,404	\$ 726,616	\$ 263,493	\$ 263,493	\$ 263,493	\$ 263,493	\$ -	\$ 726,616		
39	Prop Tax Consulting Svcs (A-3220) - Merge	-						15,875	15,875	15,875	11,277	4,598						4,598	Includes A/P at 12/31 of 5,562.50	
40	2003 Tax Alloc Bonds, Ser C (\$5.9M)	-						274,686	274,686	274,686	274,686	-						-		
41	2003 Tax Alloc Bonds, Ser C (\$5.9M)	-						91,356	91,356	91,356	91,356	-						-		
42	2003 Tax Alloc Bonds, Ser D (\$7.2M)	-						205,269	205,269	205,269	205,269	-						-		
43	2003 Tax Alloc Bonds, Ser D (\$7.2M)	-						169,534	169,534	169,534	169,534	-						-		
44	2005 Tax Alloc Bonds, Ser E (\$14.1M)	-	2					771,458	771,458	771,458	771,456	2						2	Interest on trustee held funds applied by trustee to 9/1/14 Debt Service	
45	2005 Tax Alloc Bonds, Ser E (\$14.1M)	-						209,083	209,083	209,083	209,083	-						-		
46	2005 Tax Alloc Bonds, Ser F (\$2.8M)	-						91,493	91,493	91,493	91,493	-						-		
47	2005 Tax Alloc Bonds, Ser F (\$2.8M)	-						55,863	55,863	55,863	55,863	-						-		
50	DDA 3rd Implementation (A-0861)	-						42,500	42,500	42,500	34,562	7,938						7,938		
55	Agency Legal Services (A-3347) - PA 1	-						-	-	-	-	-						-		
56	Agency Legal Services (A-3347) - Merge	-						-	-	-	-	-						-		
57	Agency Legal Services (A-0276) - PA 1	-						-	-	-	-	-						-		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ 15	\$ 2,402,192	\$ 2,556,892	\$ -	\$ 13,394	\$ 12,036,020	\$ 12,036,020	\$ -	\$ 11,309,404	\$ 726,616	\$ 263,493	\$ 263,493	\$ 263,493	\$ 263,493	\$ -	\$ 726,616		
58	Agency Legal Services (A-0276) - Merged	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
59	Property Assessments	-	-	-	-	-	11,990	20,000	20,000	\$ 20,000	20,000	\$ -	-	-	-	-	-	-	\$ -	A/P from prior period (May and June) plus increased amount of annual assessment
60	Property Assessments	-	-	-	-	-	-	11,500	11,500	\$ 11,500	11,313	\$ 187	-	-	-	-	-	-	\$ 187	
61	Property Costs-Fencing	-	-	-	-	-	144	870	870	\$ 870	865	\$ 5	-	-	-	-	-	-	\$ 5	
62	Property Assessments	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -	
63	Property Assessments	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -	
64	Property Assessments	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -	
65	Property Assessments/Spec Taxes	-	-	-	-	-	-	187,000	187,000	\$ 187,000	183,863	\$ 3,137	-	-	-	-	-	-	\$ 3,137	
66	Property Assessments - PA 1	-	-	-	-	-	-	40	40	\$ 40	-	\$ 40	-	-	-	-	-	-	\$ 40	
67	Property Assessments - Merge	-	-	-	-	-	-	110	110	\$ 110	-	\$ 110	-	-	-	-	-	-	\$ 110	
68	Property Assessments - PA 1	-	-	-	-	-	-	50	50	\$ 50	-	\$ 50	-	-	-	-	-	-	\$ 50	
69	Property Assessments - Merge	-	-	-	-	-	-	80	80	\$ 80	-	\$ 80	-	-	-	-	-	-	\$ 80	
75	DDA Transit Vlg Townhomes (A-1977)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	\$ -	
76	DDA Transit Vlg Townhomes (A-1977)	-	-	-	-	-	-	65,000	65,000	\$ 65,000	65,000	\$ -	-	-	-	-	-	-	\$ -	To be reserved until spent in 14-15B
80	DDA Transit Vlg Townhomes (A-1977)	-	-	-	-	-	-	300,000	300,000	\$ 300,000	300,000	\$ -	-	-	-	-	-	-	\$ -	To be reserved until spent in 14-15B

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ 15	\$ 2,402,192	\$ 2,556,892	\$ -	\$ 13,394	\$ 12,036,020	\$ 12,036,020	\$ 12,036,020	\$ 11,309,404	\$ 726,616	\$ 263,493	\$ 263,493	\$ 263,493	\$ 263,493	\$ -	\$ 726,616		
95	Focus Neighborhood Prog (A-3556)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
131	Employee Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
132	Oversight Board Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
133	Copier Lease	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
134	Training	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
135	Legal advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
136	Office Equipment Repairs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
137	Telephone & Dataline Modifications (A-0915)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
138	Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
139	Postage	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
140	Office Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
141	Office Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
142	Office Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
143	Office Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
144	Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
145	Office Operating	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
146	Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
147	Office Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
155	City Advance To Successor Agency Loan Agreement No. A-4110	-	-	-	-	-	-	2,750,000	2,750,000	\$ 2,750,000	2,750,000	\$ -	-	-	-	-	-	-	-	
156	Agreement for Reimbursement of City Services Rendered	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-	
157	Redevelopment Impact Fee	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-	
158	DDA Transit Vlg Townhomes (A-1977)	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-	
159	Geographic Info Systems	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	-	-	
160	Commission charges	-	-	-	-	-	-	350,206	350,206	\$ 350,206	-	\$ 350,206	-	-	-	-	-	\$ 350,206		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15A (July 1, 2014 through December 31, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15A Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15A (July through December 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16A (July through December 2015) period will be offset by the SA's self-reported ROPS 14-15A prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures											Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16A Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin							
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15A distributed + all other available as of 07/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)		
		\$ -	\$ 15	\$ 2,402,192	\$ 2,556,892	\$ -	\$ 13,394	\$ 12,036,020	\$ 12,036,020	\$ 12,036,020	\$ 11,309,404	\$ 726,616	\$ 263,493	\$ 263,493	\$ 263,493	\$ 263,493	\$ -	\$ 726,616		
161	Escrow Services	-	-	-	-	-	-	70,041	70,041	70,041	-	70,041	-	-	-	-	-	70,041		
162	Title Services	-	-	-	-	-	-	46,694	46,694	46,694	-	46,694	-	-	-	-	-	46,694		
163	Appraisal Services	-	-	-	-	-	-	13,500	13,500	13,500	-	13,500	-	-	-	-	-	13,500		
164	33433 Report	-	-	-	-	-	-	22,500	22,500	22,500	-	22,500	-	-	-	-	-	22,500		
165	Audit Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
166	Bond Covenant Compliance Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
167	Bond Covenant Compliance Consulting	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
168	2013 Refunding Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
169	Housing Entity Administrative Cost Allowance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
										\$ -		\$ -						\$ -		
										\$ -		\$ -						\$ -		

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

Item #	Notes/Comments
25	Insufficient Merged Project RPTTF in 14-15B to fully fund reserve requested of \$743,375; unfunded balance included in 15-16A; OB approval requested to reduce 14-15B
27	Insufficient Merged Project RPTTF in 14-15B to fully fund reserve requested of \$125,000; unfunded balance included in 15-16A; OB approval requested to reduce 14-15B
52	Transposition error in 14-15B reserve request
170	All individual administrative costs combined on one line item starting 15-16A
171	PMP Consulting contract executed with City; City will pay and be reimbursed by SA