OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF PALMDALE
DEVELOPMENT SERVICES BUILDING
CONFERENCE ROOM
38250 SIERRA HIGHWAY
PALMDALE, CALIFORNIA
SPECIAL MEETING AGENDA NO. 17
September 25, 2014
3:00 P.M.

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1. CALL TO ORDER.

The meeting was called to order at 3:04 p.m.

2. ROLL CALL: CHAIR DAVID CHILDS, VICE CHAIR DAVID WALTER, BOARD MEMBERS ED KNUDSON, KENNETH SCOTT, JOHN BLALOCK, FORREST MCELROY, AND JOHN WALKER

PRESENT: Chair Childs, Vice Chair Walter, Board Members Knudson, Scott, Blalock, and Walker.

ABSENT: Board Member McElroy

Motion: Excuse the absence of Board Member McElroy
Moved by Vice Chair Walter, seconded by Board Member Walker.

Vote: Motion Carried (6-0-0-1)
Yes: Chair Childs, Vice Chair Walter, Board Members Knudson, Scott, Blalock, and Walker.
Absent: Board Member McElroy

3. ADMINISTRATION OF OATH BY BOARD CLERK SMITH (IF NEEDED).

Not Needed.

4. WAIVER OF FULL READING OF RESOLUTION(S).

Motion: Move to waive full reading of Resolution(s) to be considered and voted on at this meeting.

Moved by Board Member Scott, seconded by Board Member Knudson

Vote: Motion Carried (6-0-0-1)
Yes: Chair Childs, Vice Chair Walter, Board Member Knudson, Scott, Blalock, and Walker.
Absent: Board Member McElroy

5. Adopt Resolution NO. OB 2014-012, A Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Authorizing the Adoption of the Recognized Obligation Payment Schedule for the Six Month Period Beginning January 1, 2015 (ROPS 14-15B).

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Alternate Official Contact (AOC) Jones presented the ROPS in detail. He stated that on the first page the $41,074 is to be distributed to taxing agencies and the only new item is Item 170 which is for Successor Agency overhead.

Board Member Walker asked for an explanation of the first page reserve balance funding on the summary page.

Alternate Official Contact (AOC) Jones explained the 14-15A estimated for certain bond debt service items. It's a timing issue regarding bond reserves.

Alternate Official Contact (AOC) Jones went over repayment of the cash balances page.

Chair Childs asked if anyone required further details. Board members concurred that no further details were required.

Public Comments: None.

Motion**:** Move to adopt Resolution No. OB 2014-012.

Moved by Board Member Scott, seconded by Board Member Walker

Vote: Motion Carried (6-0-0-1)
Yes: Chair Childs, Vice Chair Walter, Board Members Knudson, Scott, Blalock, and Walker.
Absent: Board Member McElroy

6. Adopt Resolution No. OB 2014-013, a Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale approving the Administrative Budget for the Six Month Period Beginning January 1, 2015 (Administrative Budget 14-15B).

Alternate Official Contact (AOC) Jones explained the Administrative Budget. Chair Childs called for questions from the Board and there were none.

Public Comments: None.

Motion**:** Move to adopt Resolution No. OB 2014-013.
Moved by Vice Chair Walter, seconded by Board Member Knudson

Vote: Motion Carried (6-0-0-1)
Yes: Chair Childs, Vice Chair Walter, Board Members Knudson, Scott, Blalock, and Walker
Absent: Board Member McElroy

7. Approve the minutes from the February 25, 2014 meeting.

Public Comments: None

Motion: Move to approve the minutes.

Moved by Board Member Walker, seconded by Board Member Scott

Vote: (Motion Carried (5-0-1-1)
Yes: Chair Childs, Vice Chair Walter, Board Members Knudson, Scott, and Walker.
Abstain: Board Member Blalock
Absent: Board Member McElroy

8. PUBLIC COMMENTS:

Public Comments: None.

Chair Childs spoke regarding $ 7 million dollars in sales tax.

Board Member Walker asked if there was money sitting in escrow. Chair Childs stated money is in the general fund.

Alternate Official Contact (AOC) Jones stated the next ROPS is due on March 1, 2015.

9. ADJOURNMENT.

Motion: Adjourn the meeting.
Moved by Board Member Knudson, seconded by Board Member Blalock

Vote: Motion Carried (6-0-0-1)
Yes: Chair Childs, Vice Chair Walter, Board Members Knudson, Scott, Blalock, and Walker
Absent: Board Member McElroy

PASSED, APPROVED, and ADOPTED this 25th day of February, 2015.

David Childs
Chair

ATTEST:

Rebecca J. Smith
Board Clerk