OVERSIGHT BOARD

OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE

COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. OB 2015-004

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE AUTHORIZING THE ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX MONTH PERIOD BEGINNING JANUARY 1, 2016 (ROPS 15-16B)

WHEREAS, The Community Redevelopment Agency of the City of Palmdale ("Redevelopment Agency") was a redevelopment agency in the City of Palmdale ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, The City Council has adopted redevelopment plans for Palmdale's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, The Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, Assembly Bill 1X 26 ("AB 26") was signed by the Governor on June 28, 2011 and upheld to be constitutional by the California Supreme Court on December 29, 2011; and

WHEREAS, AB 26 made certain changes to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code), including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, On February 1, 2012, as a result of the Supreme Court's decision, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, On June 27, 2012 the Governor of California signed Assembly Bill 1484 ("AB 1484") into law, making several substantive and technical amendments to AB 26 (AB 26 and AB 1484 together referred to as the "Dissolution Bills"); and

PROPOSED

WHEREAS, On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Redevelopment Agency; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-041 SA naming itself the "Successor Agency to the Community Redevelopment Agency of the City of Palmdale", the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, Health and Safety Code Section 34179 ("Section 34179") establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board"). The duties and responsibilities of the Oversight Board are set forth in Health and Safety Code Sections 34179 through 34181; and

WHEREAS, On April 13, 2012, the first meeting of the Oversight Board of the Successor Agency took place and Oversight Board Members were duly sworn into office; and

PROPOSED

WHEREAS, Health & Safety Code Section 34177(l) ("Section 34177(l)") requires the Successor Agency to prepare, before each six month period, a forward looking Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency that are due in the next six month period; and

WHEREAS, Section 34177(l), as amended by AB 1484, also provides that (i) the ROPS shall be submitted to the county administrative officer, the Los Angeles County Auditor-Controller ("Auditor-Controller") and the State Department of Finance ("Department of Finance") at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval; (ii) the ROPS shall be submitted to and duly approved by the Oversight Board; (iii) the approved ROPS shall be posted on the Successor Agency's website; and (iv) the approved ROPS shall be submitted to the Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, Health and Safety Code Section 34183(a) provides that the Auditor-Controller disburse funds to successor agencies on January 1, 2016 based on ROPS 15-16B in accordance with the prescribed order of priority and the Dissolution Bills require that such disbursements be made as and when necessary for the Successor Agency to repay and perform enforceable obligations when due; and

WHEREAS, Health and Safety Code Section 34180 ("Section 34180") requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) "Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of

outstanding redevelopment agency bonds."; and Section 34180(e) "Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, if assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent."; and

WHEREAS, The attached ROPS 15-16B details amounts in accordance with Section 34180(c) and Section 34180(e); and

WHEREAS, Section 34171(d)(1)(G) of the Dissolution Act provides for the repayment, and deposit into the Low and Moderate Income Housing Asset Fund of the Authority, of funds that had been borrowed from the Redevelopment Agency's Low and Moderate Income Housing Fund to make Educational Revenue Augmentation Fund ("ERAF") and Supplemental Educational Revenue Augmentation Fund ("SERAF") payments; and

WHEREAS, the Redevelopment Agency had borrowed money from its Low and Moderate Income Housing Fund for purposes of making ERAF and SERAF payments ("Loans") and the Loans were included in the Housing Asset Transfer Form that was prepared by the Authority and submitted on August 1, 2012 to the California Department of Finance ("DOF") as required by Section 34176(a)(2) of the Dissolution Act and on October 5, 2012, DOF notified the Authority that it did not object to the transfer of the Loans to the Authority; and

PROPOSED

WHEREAS, An enforceable obligation is deemed to be created for the repayment of the ERAF & SERAF loans and shall be listed on the ROPS; and

WHEREAS, In accordance with Section 34177(l) the Successor Agency is hereby submitting the ROPS 15-16B to the Oversight Board for approval; and

WHEREAS, The Oversight Board desires to approve the ROPS 15-16B, attached hereto and incorporated by reference herein, as previously approved by the Successor Agency on September 24, 2015; and

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board hereby approves the setting aside of funds as detailed in ROPS 15-16B in accordance with Section 34180(c) to comply with bond documents; and to continue to accept amounts in accordance with Section 34180(e) including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships

Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

Section 3. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of the Dissolution Bills through administrative or judicial proceedings.

Section 4. The ROPS 15-16B, that is attached hereto and incorporated by reference, is hereby approved and adopted.

Section 5. The Chair, or his designee, is hereby authorized and directed to execute the ROPS 15-16B.

Section 6. The Chair, or his designee, is hereby authorized and directed to make any and all non-substantive changes to the approved ROPS in order to conform to any changes or to address further guidance or direction from the Department of Finance, or to address any other new information, including but not limited to new report forms, and such revised ROPS shall be considered approved by the Oversight Board.

Section 7. The Oversight Board may direct staff of the Successor Agency to perform work in furtherance of the Oversight Board's duties and responsibilities under the Dissolution Bills.

Section 8. This Resolution shall take effect immediately upon its adoption.

Section 9. The Board Clerk shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 30th day of September, 2015, by the following vote:

PROPOSED

AYES:_____

NOES:_____

ABSTAIN:_____ ABSENT:_____

_____

, Chair

ATTEST:

_____

Rebecca J. Smith
Board Clerk

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: **Palmdale**

Name of County: Los Angeles

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 2,044,245**
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	2,037,554
D	Other Funding (ROPS Detail)	6,691
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 7,408,065**
F	Non-Administrative Costs (ROPS Detail)	7,283,065
G	Administrative Costs (ROPS Detail)	125,000
H	**Total Current Period Enforceable Obligations (A+E):**	**$ 9,452,310**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	7,408,065
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(41,552)
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 7,366,513**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	7,408,065
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**7,408,065**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Title

/s/

Signature Date

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 203,399,050		$ -	$ 2,037,554	$ 6,691	$ 7,283,065	$ 125,000	$ 9,452,310
1	Loan from Housing for ERAF	SERAF/ERAF	4/11/2005	2/28/2034	Housing Authority for	Statutory Obligation FY 2004-05 ERAF	PA 1	-	Y						$ -
2	Loan from Housing for ERAF	SERAF/ERAF	4/11/2005	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2004-05 ERAF - Merged Proj Area	Merge	-	Y						$ -
3	Loan from Housing for ERAF	SERAF/ERAF	3/15/2006	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2005-06 ERAF - Proj Area No 1	PA 1	-	Y						$ -
4	Loan from Housing for ERAF	SERAF/ERAF	3/15/2006	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2005-06 ERAF - Merged Proj Area	Merge	545,989	N						$ -
5	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Proj Area No 1	PA 1	2,533,394	N						$ -
6	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Merge	9,071,708	N						$ -
7	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	PA 1	521,581	N						$ -
8	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Merge	1,867,705	N						$ -
9	2003 Tax Alloc Loan to PCA ($19.2M)	Revenue Bonds Issued On or Before 12/31/10	5/13/2003	7/1/2025	US Bank	Notes issued for refunding non-housing Bonds	PA 1	14,097,969	N		292,218				$ 292,218
10	2003 Tax Alloc Loan to PCA ($19.2M)	Reserves	5/13/2003	7/1/2025	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	1,242,219	N				1,242,219		$ 1,242,219
11	2009 Tax Alloc Loan to PCA ($6.0M)	Revenue Bonds Issued On or Before 12/31/10	6/5/2009	7/1/2027	US Bank	Notes issued for refunding non-housing Notes	PA 1	8,550,859	N		177,255				$ 177,255
12	2009 Tax Alloc Loan to PCA ($6.0M)	Reserves	6/5/2009	7/1/2027	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	307,255	N				307,255		$ 307,255
13	2010 Tax Alloc Ref Notes($27.5M)	Bonds Issued On or Before 12/31/10	12/23/1998	3/1/2026	AC Warnack Trust	Notes issued for non-housing projects	PA 1	29,251,754	N		1,375,330				$ 1,375,330
14	2010 Tax Alloc Ref Notes($27.5M)	Reserves	12/23/1998	3/1/2026	AC Warnack Trust	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	-	N						$ -
15	1994 Tax Alloc Loan to PCA ($45M)	Revenue Bonds Issued On or Before 12/31/10	6/15/1993	9/1/2015	US Bank	Notes issued for non-housing proj & refunding	Merge	-	Y						$ -
17	1997 Tax Alloc Loan to PCA ($10.8M)	Revenue Bonds Issued On or Before 12/31/10	5/1/1997	7/1/2015	US Bank	Notes issued for refunding non-housing bonds	PA 1 / Merge	-	Y						$ -
18	1997 Tax Alloc Loan to PCA ($10.8M)	Reserves	5/1/1997	7/1/2015	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1 / Merge	-	Y						$ -
19	1998 Tax Alloc Bonds ($30.6M)	Bonds Issued On or Before 12/31/10	9/22/1998	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	36,127,750	Y				596,500		$ 596,500
20	1998 Tax Alloc Bonds ($30.6M)	Reserves	9/22/1998	9/1/2034	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	1,381,500	N				1,381,500		$ 1,381,500

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
21	1999 Tax Alloc Bonds ($2.7M)	Bonds Issued On or Before 12/31/10	3/31/1999	12/1/2029	US Bank	Bonds issued for non-housing projects	Merge	3,598,825	N		67,788				$ 67,788
22	1999 Tax Alloc Bonds ($2.7M)	Reserves	3/31/1999	12/1/2029	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N						$ -
23	2002 Tax Alloc Bonds ($5.3M)	Bonds Issued On or Before 12/31/10	8/20/2002	12/1/2032	US Bank	Bonds issued for non-housing projects	Merge	17,255,000	N						$ -
24	2002 Tax Alloc Bonds ($5.3M)	Reserves	8/20/2002	12/1/2032	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N						$ -
25	2004 Tax Alloc Bonds ($18.5M)	Bonds Issued On or Before 12/31/10	6/8/2004	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	25,287,125	N				417,375		$ 417,375
26	2004 Tax Alloc Bonds ($18.5M)	Reserves	6/8/2004	9/1/2034	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	962,375	N				962,375		$ 962,375
27	2004 Tax Alloc Bonds ($6.1M)	Bonds Issued On or Before 12/31/10	10/7/2004	12/1/2033	US Bank	Bonds issued for non-housing projects	Merge	8,456,980	N		124,960				$ 124,960
28	2004 Tax Alloc Bonds ($6.1M)	Reserves	10/7/2004	12/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N						$ -
29	Bond Administration Fees	Fees	7/15/1993	7/1/2027	US Bank	Fiscal Agent/Trustee fees on Bond issues	PA 1	88,000	N						$ -
30	Bond Administration Fees	Fees	6/15/1993	9/1/2034	US Bank	Fiscal Agent/Trustee fees on Bond issues	Merge	505,000	N				14,000		$ 14,000
31	Arbitrage Calculation Reports	Fees	7/16/2002	7/1/2027	BondLogistix LLC	Arbitrage rebate calc svcs	PA 1	16,500	N						$ -
32	Arbitrage Calculation Reports	Fees	7/16/2002	9/1/2034	BondLogistix LLC	Arbitrage rebate calc svcs	Merge	28,000	N						$ -
33	Arbitrage Calculation Reports	Fees	12/9/2003	9/1/2034	Willdan Financia	Arbitrage rebate calc svcs	Merge	-	Y						$ -
34	Bond Disclosure Reports (A-0695)	Fees	5/24/2004	7/1/2027	NBS	Disclosure reporting services	PA 1	29,000	N				2,650		$ 2,650
35	Bond Disclosure Reports (A-0695)	Fees	5/24/2004	9/1/2034	NBS	Disclosure reporting services	Merge	161,000	N				9,650		$ 9,650
36	Agency Financial Audit (A-2844)	Fees	7/1/2009	7/1/2027	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	PA 1	24,463	N				1,500		$ 1,500
37	Agency Financial Audit (A-2844)	Fees	7/1/2009	9/1/2034	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	Merge	217,801	N				8,500		$ 8,500
38	Prop Tax Consulting Svcs (A-3220) - PA 1	Fees	9/1/2010	7/1/2027	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	PA 1	42,750	N				2,400		$ 2,400
39	Prop Tax Consulting Svcs (A-3220) - Merge	Fees	9/1/2010	9/1/2034	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	Merge	318,250	N				17,000		$ 17,000
40	2003 Tax Alloc Bonds, Ser C ($5.9M)	Bonds Issued On or Before 12/31/10	12/9/2003	9/1/2028	US Bank	Bonds issued for housing projects/refunding	Merge	5,222,459	N				87,747		$ 87,747
41	2003 Tax Alloc Bonds, Ser C ($5.9M)	Reserves	12/9/2003	9/1/2028	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	282,746	N				282,746		$ 282,746
42	2003 Tax Alloc Bonds, Ser D ($7.2M)	Bonds Issued On or Before 12/31/10	12/9/2003	9/1/2033	US Bank	Bonds issued for housing projects	Merge	11,774,436	N				168,799		$ 168,799
43	2003 Tax Alloc Bonds, Ser D ($7.2M)	Reserves	12/9/2003	9/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	203,799	N				203,799		$ 203,799
44	2005 Tax Alloc Bonds, Ser E ($14.1M)	Bonds Issued On or Before 12/31/10	8/16/2005	9/1/2027	US Bank	Bonds issued for housing projects/refunding	Merge	11,464,071	N				198,396		$ 198,396

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
45	2005 Tax Alloc Bonds, Ser E ($14.1M)	Reserves	8/16/2005	9/1/2027	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	793,396	N				793,396		$ 793,396
46	2005 Tax Alloc Bonds, Ser F ($2.8M)	Bonds Issued On or Before 12/31/10	8/16/2005	9/1/2033	US Bank	Bonds issued for housing projects	Merge	4,087,827	N				55,114		$ 55,114
47	2005 Tax Alloc Bonds, Ser F ($2.8M)	Reserves	8/16/2005	9/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	95,113	N				95,113		$ 95,113
50	DDA 3rd Implementation (A-0861)	OPA/DDA/Construction	3/30/1999	11/30/2036	Dillard's (Mercantile Operations Inc)	Public infrastructure reimbursement	Merge	386,870	N				50,000		$ 50,000
59	Property Assessments	Property Maintenance	9/21/1990	6/30/2016	AV Auto Center	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	125,000	N				35,000		$ 35,000
60	Property Assessments	Property Maintenance	3/31/2004	6/30/2016	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	88,000	N				12,000		$ 12,000
61	Property Costs-Fencing	Property Maintenance	7/1/2015	6/30/2016	Andy Gump Inc	Fencing - Fairway Business Park - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	8,800	N				1,200		$ 1,200
62	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	68,000	N				8,500		$ 8,500
63	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	6,040	N				3,500		$ 3,500
64	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP-Sewer Maint Dist	Sewer Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	6,000	N				1,200		$ 1,200
65	Property Assessments/Spec Taxes	Property Maintenance	11/13/2008	9/1/2037	CFD 05-1	Special Tax Assessment - CFD 05-1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	505,000	N				95,000		$ 95,000
66	Property Assessments - PA 1	Property Maintenance	7/1/2015	6/30/2016	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	400	N				50		$ 50
67	Property Assessments - Merge	Property Maintenance	7/1/2015	6/30/2016	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	1,100	N				200		$ 200
68	Property Assessments - PA 1	Property Maintenance	7/1/2015	6/30/2016	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	500	N				25		$ 25

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										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
69	Property Assessments - Merge	Property Maintenance	7/1/2015	6/30/2016	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	800	N				50		$ 50
76	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	65,000	N				65,000		$ 65,000
80	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Housing	300,000	N						$ -
156	Agreement for Reimbursement of City Services Rendered	City/County Loans On or Before 6/27/11	5/9/1975	11/30/2036	City of Palmdale	Reimb City for all costs incurred by City Officers and employees in rendering services to the Agency commencing March 24, 1975.	PA1/Merge		N						$ -
157	Redevelopment Impact Fee	Fees	10/13/1983	11/30/2036	City of Palmdale	Due to City of Palmdale under Ordinance No. 506 adopted by City Council in 1983 and called due by the City by Resolution No. CC 2013-206. Ordinance legally provides a funding mechanism requiring the Agency be charged an impact fee of 4% of the building value of any new construction occurring within redevelopment project areas.	PA1/Merge		N						$ -
160	Commission charges	Property Dispositions	7/1/2015	6/30/2016	Various	Costs of commission relating to sale of Successor Agency land to developers	PA1/Merge	350,206	N						$ -
161	Escrow Services	Property Dispositions	7/1/2015	6/30/2016	Various	Escrow Service costs relating to sale of Successor Agency land to developers	PA1/Merge	70,041	N						$ -
162	Title Services	Property Dispositions	7/1/2015	6/30/2016	Various	Title Service costs relating to sale of Successor Agency land to developers	PA1/Merge	46,694	N						$ -
163	Appraisal Services	Property Dispositions	7/1/2015	6/30/2016	Various	Appraisal Service costs relating to sale of Successor Agency land to developers	PA1/Merge	13,500	N						$ -
164	33433 Report	Property Dispositions	7/1/2015	6/30/2016	Various	33433 Report costs relating to sale of Successor Agency land to developers	PA1/Merge	22,500	N						$ -
168	2013 Refunding Bonds	Bonds Issued After 12/31/10	12/1/2013	9/1/2034	US Bank	Potential Refunding Bonds	PA1/Merge	-	N						$ -
169	Housing Entity Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	The Housing Authority of the City of Palmdale	Housing Entity Administrative Cost Allowance allowed by AB 471	PA1/Merge	150,000	N				150,000		$ 150,000
170	Agency Adminstrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	City of Palmdale	SA Overhead and Administrative Costs	PA1/Merge	4,750,000	N					125,000	$ 125,000
171	Cash flow Loan for PMP Completion	City/County Loans After 6/27/11	7/1/2014	6/30/2016	City of Palmdale	Cash advance to pay PMP Consultant	PA1/Merge	-	N						$ -
172	Shortfall Funding 1998 Bonds Line 20 from 14-15B	Bonds Issued On or Before 12/31/10	9/22/1998	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	20,000	N		3	6,691	13,306		$ 20,000
173									N						$ -
174									N						$ -
175									N						$ -
176									N						$ -

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 14-15B Actuals (01/01/15 - 06/30/15)								
1	**Beginning Available Cash Balance (Actual 01/01/15)**	684,506			3	409,069	767,690	
2	**Revenue/Income (Actual 06/30/15)** RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	235				10,831	7,475,775	
3	**Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)** RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	3				5,891	1,505,424	
4	**Retention of Available Cash Balance (Actual 06/30/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	684,738					5,969,873	$6,010,233 remitted to Trustee; See PPA Lines 20 and 47
5	**ROPS 14-15B RPTTF Prior Period Adjustment** RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required					41,552	
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**$ -**	**$ -**	**$ -**	**$ 3**	**$ 414,009**	**$ 726,616**	
ROPS 15-16A Estimate (07/01/15 - 12/31/15)								
7	**Beginning Available Cash Balance (Actual 07/01/15)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**$ 684,738**	**$ -**	**$ -**	**$ 5,969,876**	**$ 414,009**	**$ 768,168**	
8	**Revenue/Income (Estimate 12/31/15)** RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						4,934,321	
9	**Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)**				5,969,873	407,318	5,660,937	
10	**Retention of Available Cash Balance (Estimate 12/31/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	684,738			3	6,691	41,552	Col F & G applied to 15-16B EO Item 172
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ 3	$ 2,617,163	$ 2,617,163	$ -	$ 5,891	$ 7,625,248	$ 7,286,849	$ 7,286,849	$ 7,245,297	$ 41,552	$ 230,000	$ 230,000	$ 230,000	$ 230,000	$ -	$ 41,552	
1	Loan from Housing	-		-		-		-	-	$ -		$ -						$ -	
2	Loan from Housing	-		-		-		-	-	$ -		$ -						$ -	
3	Loan from Housing for ERAF	-		-		-		-	-	$ -		$ -						$ -	
4	Loan from Housing for ERAF	-		-		-		-	-	$ -		$ -						$ -	
5	Loan from Housing for SERAF	-		-		-		-	-	$ -		$ -						$ -	
6	Loan from Housing for SERAF	-		-		-		-	-	$ -		$ -						$ -	
7	Loan from Housing for SERAF	-		-		-		-	-	$ -		$ -						$ -	
8	Loan from Housing for SERAF	-		-		-		-	-	$ -		$ -						$ -	
9	2003 Tax Alloc Loan to PCA ($19.2M)	-		310,419	310,419	-		-	-	$ -		$ -						$ -	
10	2003 Tax Alloc Loan to PCA ($19.2M)	-		-	-	-		1,220,419	1,220,419	$ 1,220,419	1,220,419	$ -						$ -	
11	2009 Tax Alloc Loan to PCA ($6.0M)	-		181,358	181,358	-		-	-	$ -		$ -						$ -	
12	2009 Tax Alloc Loan to PCA ($6.0M)	-		-		-		306,358	306,358	$ 306,358	306,358	$ -						$ -	
13	2010 Tax Alloc Ref Notes($27.5M)	-		1,375,330	1,375,330	-		-	-	$ -		$ -						$ -	
14	2010 Tax Alloc Ref Notes($27.5M)	-		-		-		-	-	$ -		$ -						$ -	
15	1994 Tax Alloc Loan to PCA ($45M)	-		-		-		-	-	$ -		$ -						$ -	
16	1994 Tax Alloc Loan to PCA ($45M)	-		-		-		215,000	215,000	$ 215,000	215,000	$ -						$ -	
17	1997 Tax Alloc Loan to PCA ($10.8M)	-		25,340	25,340	-		-	-	$ -		$ -						$ -	
18	1997 Tax Alloc Loan to PCA ($10.8M)	-		-		-		930,340	930,340	$ 930,340	930,340	$ -						$ -	

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ 3	$ 2,617,163	$ 2,617,163	$ -	$ 5,891	$ 7,625,248	$ 7,286,849	$ 7,286,849	$ 7,245,297	$ 41,552	$ 230,000	$ 230,000	$ 230,000	$ 230,000	$ -	$ 41,552	
19	1998 Tax Alloc Bonds ($30.6M)	-	2	-		-		615,000	615,000	$ 615,000	614,998	$ 2						$ 2	
20	1998 Tax Alloc Bonds ($30.6M)	-		-		-		1,335,000	1,335,000	$ 1,335,000	1,335,000	$ -						$ -	Actual payment was $1,355,000; $20,000 difference due to transposition error requested in 15-16B Line 172 but full reserve for Sept payment paid in 14-15B
21	1999 Tax Alloc Bonds ($2.7M)	-		70,950	70,950	-		-	-	$ -		$ -						$ -	
22	1999 Tax Alloc Bonds ($2.7M)	-		-		-		75,000	4,876	$ 4,876		$ 4,876						$ 4,876	
23	2002 Tax Alloc Bonds ($5.3M)	-		-		-		-	-	$ -		$ -						$ -	
24	2002 Tax Alloc Bonds ($5.3M)	-		-		-		-	-	$ -		$ -						$ -	
25	2004 Tax Alloc Bonds ($18.5M)	-	1	-		-		425,375	425,375	$ 425,375	425,374	$ 1						$ 1	
26	2004 Tax Alloc Bonds ($18.5M)	-		-		-		745,375	602,100	$ 602,100	602,100	$ -						$ -	
27	2004 Tax Alloc Bonds ($6.1M)	-		127,930	127,930	-		-	-	$ -		$ -						$ -	
28	2004 Tax Alloc Bonds ($6.1M)	-		-	-	-		125,000	-	$ -		$ -						$ -	
29	Bond Administration Fees	-		-	-	-		-	-	$ -		$ -						$ -	
30	Bond Administration Fees	-		-	-	-		14,000	14,000	$ 14,000	8,130	$ 5,870						$ 5,870	
31	Arbitrage Calculation Reports	-		-	-	-		2,000	2,000	$ 2,000		$ 2,000						$ 2,000	
32	Arbitrage Calculation Reports	-		-	-	-		-	-	$ -		$ -						$ -	
33	Arbitrage Calculation Reports	-		-	-	-		1,500	1,500	$ 1,500		$ 1,500						$ 1,500	
34	Bond Disclosure Reports (A-0695)	-		-	-	-		3,000	3,000	$ 3,000	2,260	$ 740						$ 740	
35	Bond Disclosure Reports (A-0695)	-		-	-	-		11,000	11,000	$ 11,000	9,026	$ 1,974						$ 1,974	
36	Agency Financial Audit (A-2844)	-		-	-	-		1,500	1,500	$ 1,500	891	$ 609						$ 609	Includes 286 A/P
37	Agency Financial Audit (A-2844)	-		-	-	-		8,500	8,500	$ 8,500	7,209	$ 1,291						$ 1,291	Includes 2,314 A/P

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ 3	$ 2,617,163	$ 2,617,163	$ -	$ 5,891	$ 7,625,248	$ 7,286,849	$ 7,286,849	$ 7,245,297	$ 41,552	$ 230,000	$ 230,000	$ 230,000	$ 230,000	$ -	$ 41,552	
38	Prop Tax Consulting Svcs (A-3220) - PA 1	-		-	-	-		2,250	2,250	$ 2,250	2,063	$ 187						$ 187	
39	Prop Tax Consulting Svcs (A-3220) - Merge	-		-	-	-		16,750	16,750	$ 16,750	16,688	$ 62						$ 62	
40	2003 Tax Alloc Bonds, Ser C ($5.9M)	-		91,356	91,356	-		-	-	$ -		$ -						$ -	
41	2003 Tax Alloc Bonds, Ser C ($5.9M)	-		-	-	-		281,356	281,356	$ 281,356	281,356	$ -						$ -	
42	2003 Tax Alloc Bonds, Ser D ($7.2M)	-		169,534	169,534	-		-	-	$ -		$ -						$ -	
43	2003 Tax Alloc Bonds, Ser D ($7.2M)	-		-	-	-		204,534	204,534	$ 204,534	204,534	$ -						$ -	
44	2005 Tax Alloc Bonds, Ser E ($14.1M)	-		209,083	209,083	-		-	-	$ -		$ -						$ -	
45	2005 Tax Alloc Bonds, Ser E ($14.1M)	-		-	-	-		779,083	779,083	$ 779,083	779,083	$ -						$ -	
46	2005 Tax Alloc Bonds, Ser F ($2.8M)	-		55,863	55,863	-		-	-	$ -		$ -						$ -	
47	2005 Tax Alloc Bonds, Ser F ($2.8M)	-		-	-	-		95,683	95,683	$ 95,683	95,683	$ -						$ -	Actual Payment was $95,863; $180 difference authorized in 15-16A but full reserve for Sept payment paid in 14-15B
50	DDA 3rd Implementation (A-0861)	-		-	-	-		50,000	50,000	$ 50,000	43,455	$ 6,545						$ 6,545	
55	Agency Legal Services (A-3347) - PA 1	-		-	-	-		-	-	$ -		$ -						$ -	
56	Agency Legal Services (A-3347) - Merge	-		-	-	-		-	-	$ -		$ -						$ -	

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

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A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ 3	$ 2,617,163	$ 2,617,163	$ -	$ 5,891	$ 7,625,248	$ 7,286,849	$ 7,286,849	$ 7,245,297	$ 41,552	$ 230,000	$ 230,000	$ 230,000	$ 230,000	$ -	$ 41,552	
57	Agency Legal Services (A-0276) - PA 1	-		-	-	-		-	-	$ -		$ -						$ -	
58	Agency Legal Services (A-0276) - Merged	-		-		-		-	-	$ -		$ -						$ -	
59	Property Assessments	-		-		-	5,891	20,000	20,000	$ 20,000	20,000	$ -						$ -	Includes 3,275 A/P; Estimate too low so other funds on hand were used to make payment due
60	Property Assessments	-		-		-		11,500	11,500	$ 11,500	11,313	$ 187						$ 187	
61	Property Costs-Fencing	-		-		-		1,200	1,200	$ 1,200	865	$ 335						$ 335	Incldes 144 A/P
62	Property Assessments	-		-		-		8,500	8,500	$ 8,500	8,293	$ 207						$ 207	
63	Property Assessments	-		-		-		3,500	3,500	$ 3,500	3,316	$ 184						$ 184	
64	Property Assessments	-		-		-		1,200	1,200	$ 1,200	1,036	$ 164						$ 164	
65	Property Assessments/Spec Taxes	-		-		-		95,000	95,000	$ 95,000	92,041	$ 2,959						$ 2,959	
66	Property Assessments - PA 1	-		-		-		50	50	$ 50	34	$ 16						$ 16	
67	Property Assessments - Merge	-		-		-		200	200	$ 200	162	$ 38						$ 38	
68	Property Assessments - PA 1	-		-		-		25	25	$ 25	-	$ 25						$ 25	
69	Property Assessments - Merge	-		-		-		50	50	$ 50	-	$ 50						$ 50	
76	DDA Transit Vlg Townhomes (A-1977)	-		-		-		-	-	$ -		$ -						$ -	
80	DDA Transit Vlg Townhomes (A-1977)	-		-		-		-	-	$ -		$ -						$ -	
131	Employee Costs	-		-		-		-	-	$ -		$ -						$ -	

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

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A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ 3	$ 2,617,163	$ 2,617,163	$ -	$ 5,891	$ 7,625,248	$ 7,286,849	$ 7,286,849	$ 7,245,297	$ 41,552	$ 230,000	$ 230,000	$ 230,000	$ 230,000	$ -	$ 41,552	
132	Oversight Board Costs	-		-		-		-	-	$ -		$ -						$ -	
133	Copier Lease	-		-		-		-	-	$ -		$ -						$ -	
134	Training	-		-		-		-	-	$ -		$ -						$ -	
135	Legal advertising	-		-		-		-	-	$ -		$ -						$ -	
136	Office Equipment Repairs	-		-		-		-	-	$ -		$ -						$ -	
137	Telephone & Dataline Modifications (A-0915)	-		-		-		-	-	$ -		$ -						$ -	
138	Postage	-		-		-		-	-	$ -		$ -						$ -	
139	Postage	-		-		-		-	-	$ -		$ -						$ -	
140	Office Utilities	-		-		-		-	-	$ -		$ -						$ -	
141	Office Utilities	-		-		-		-	-	$ -		$ -						$ -	
142	Office Utilities	-		-		-		-	-	$ -		$ -						$ -	
143	Office Rent	-		-		-		-	-	$ -		$ -						$ -	
144	Office Supplies	-		-		-		-	-	$ -		$ -						$ -	
145	Office Operating	-		-		-		-	-	$ -		$ -						$ -	
146	Office Supplies	-		-		-		-	-	$ -		$ -						$ -	
147	Office Supplies	-		-		-		-	-	$ -		$ -						$ -	
155	City Advance To Successor Agency Loan Agreement No. A-4110	-		-		-		20,000	20,000	$ 20,000	8,270	$ 11,730						$ 11,730	
156	Agreement for Reimbursement of City Services Rendered	-		-		-		-	-	$ -		$ -						$ -	
157	Redevelopment Impact Fee	-		-		-		-	-	$ -		$ -						$ -	
159	Geographic Info Systems	-		-		-		-	-	$ -		$ -						$ -	
160	Commission charges	-		-		-		-	-	$ -		$ -						$ -	
161	Escrow Services	-		-		-		-	-	$ -		$ -						$ -	
162	Title Services	-		-		-		-	-	$ -		$ -						$ -	
163	Appraisal Services	-		-		-		-	-	$ -		$ -						$ -	
164	33433 Report	-		-		-		-	-	$ -		$ -						$ -	
166	Bond Covenant Compliance Consulting	-		-		-		-	-	$ -		$ -						$ -	

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ 3	$ 2,617,163	$ 2,617,163	$ -	$ 5,891	$ 7,625,248	$ 7,286,849	$ 7,286,849	$ 7,245,297	$ 41,552	$ 230,000	$ 230,000	$ 230,000	$ 230,000	$ -	$ 41,552	
167	Bond Covenant Compliance Consulting	-		-		-		-	-	$ -		$ -						$ -	
168	2013 Refunding Bonds	-		-		-		-	-	$ -		$ -						$ -	
169	Housing Entity Administrative Cost Allowance	-		-		-		-	-	$ -		$ -						$ -	
170	Agency Adminstrative Cost Allowance	-		-		-		-	-	$ -		$ -						$ -	

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
172	September 1 debt service on the 1998 Bonds was $1,355,000. Reserve for that payment required to be fully funded in Jan-June period. Request for reserve was only $1,335,000. The extra $20,000 was sent to the Trustee in 14-15B, creating a shortfall in funding to be replenished in 15-16B.

CITY OF PALMDALE

REPORT to the Chair and Directors of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale from the Executive Director

DATE: September 24, 2015

SUBJECT: Adoption of Resolution No. SA 2015-016 approving the Recognized Obligation Payment Schedule (ROPS) for the six month period beginning January 1, 2016 (ROPS 15-16B).

ISSUING DEPARTMENT: Finance

SUMMARY

Issues:
Should the Successor Agency adopt Resolution No. SA 2015-016, a Resolution of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Authorizing the Adoption of the Recognized Obligation Payment Schedule for the Six Month Period Beginning January 1, 2016 (ROPS 15-16B)?

Recommendation:

It is recommended that the Successor Agency adopt Resolution No. SA 2015-016, a Resolution of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Authorizing the Adoption of the Recognized Obligation Payment Schedule for the Six Month Period Beginning January 1, 2016 (ROPS 15-16B).

Fiscal Impact:
The total payments estimated during the six month period of ROPS 15-16B is $9,452,310, of which $7,408,065 is expected to be funded by Redevelopment Property Tax Trust Funds (RPTTF) to be received from the Los Angeles County Auditor Controller (including Administrative Cost Allowance), $2,037,554 are reserve balance funds, and $6,691 is other funds. Amounts are budgeted in various areas of the Successor Agency and Housing Successor Agency budgets.

PROPOSED

BACKGROUND

Assembly Bill 1X 26 (AB 26) was signed by the Governor on June 28, 2011 and upheld as constitutional by the California Supreme Court. On June 27, 2012 the Governor signed Assembly Bill 1484 (AB 1484). AB 26 and AB 1484 (together the Dissolution

Bills) made sweeping changes to California Redevelopment Law eliminating redevelopment agencies state wide, establishing successor agencies, and requiring the successor agencies to pay, perform and enforce the enforceable obligations of the former redevelopment agencies and to wind down the affairs of the former redevelopment agencies.

Section 34177(l) of the Dissolution Bills requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency. Section 34177(l) further requires that (i) the ROPS shall be submitted to the county administrative officer, the Los Angeles County Auditor-Controller (Auditor-Controller) and the State Department of Finance (Department of Finance) at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval; (ii) the ROPS shall be submitted to and duly approved by the Oversight Board; (iii) the approved ROPS shall be posted on the Successor Agency's website; and (iv) the approved ROPS shall be submitted to the Auditor-Controller, the State Controller and the State Department of Finance.

Section 34180 of the Dissolution Bills (Section 34180) requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) "Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds."; and Section 34180(e) "Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, if assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent." The attached ROPS 15-16B details amounts in accordance with Section 34180(c) and Section 34180(e).

PROPOSED

The attached ROPS 15-16B also includes an enforceable obligation for the repayment of the Educational Revenue Augmentation Fund ("ERAF") and Supplemental Educational Revenue Augmentation Fund ("SERAF") loans borrowed from the former Redevelopment Agency's Low and Moderate Income Housing Fund. A repayment schedule for the loans will be submitted to the Oversight Board for approval.

The attached Resolution No. SA 2015-016 seeks approval to the setting aside of funds as detailed in ROPS 15-16B in accordance with Section 34180(c) to comply with bond documents; and to continue to accept amounts in accordance with Section 34180(e) including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

Resolution No. SA 2015-016 also seeks approval of ROPS 15-16B; and authorization and direction for the Executive Director, or his designee, to: (i) submit the Successor Agency approved ROPS 15-16B to the Oversight Board for its review and approval and to concurrently submit ROPS 15-16B to the county administrative officer, the Auditor-Controller and the Department of Finance; (ii) submit the Oversight Board approved ROPS 15-16B to the Auditor-Controller, the State Controller, the Department of Finance and any and all other entities as necessary or appropriate; (iii) post the Oversight Board approved ROPS 15-16B on the City's website; and (iv) take any and all other actions and execute any and all such other documents as are necessary, convenient or appropriate to comply with the Dissolution Bills, and to effectuate the intent of this Resolution on behalf of the Successor Agency.

Staff recommends approval of Resolution No. SA 2015-016 attached to this staff report.

PROPOSED

Submitted by:

Hamed Jones
Budget Manager

Karen Johnston
Finance Manager

Reviewed by:

Anne Ambrose
Director of Administrative Services

Ken Pulskamp
Interim Executive Director

Attachments:

1. Resolution No. SA 2015-016

SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE

COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. SA 2015-016

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE AUTHORIZING THE ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX MONTH PERIOD BEGINNING JANUARY 1, 2016 (ROPS 15-16B)

WHEREAS, The Community Redevelopment Agency of the City of Palmdale ("Redevelopment Agency") was a redevelopment agency in the City of Palmdale ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, The City Council has adopted redevelopment plans for Palmdale's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, The Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, Assembly Bill 1X 26 ("AB 26") was signed by the Governor on June 28, 2011 and upheld to be constitutional by the California Supreme Court on December 29, 2011; and

WHEREAS, AB 26 made certain changes to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code), including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, On February 1, 2012, as a result of the Supreme Court's decision, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, On June 27, 2012 the Governor of California signed Assembly Bill 1484 ("AB 1484") into law, making several substantive and technical amendments to AB 26 (AB 26 and AB 1484 together referred to as the "Dissolution Bills"); and

WHEREAS, On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Redevelopment Agency; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-041 SA naming itself the "Successor Agency to the Community Redevelopment Agency of the City of Palmdale", the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, Health and Safety Code Section 34179 ("Section 34179") establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board"). The duties and responsibilities of the Oversight Board are set forth in Health and Safety Code Sections 34179 through 34181; and

WHEREAS, On April 13, 2012, the first meeting of the Oversight Board of the Successor Agency took place and Oversight Board Members were duly sworn into office; and

PROPOSED

WHEREAS, Health & Safety Code Section 34177(l) ("Section 34177(l)") requires the Successor Agency to prepare, before each six month period, a forward looking Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency that are due in the next six month period; and

WHEREAS, Section 34177(l), as amended by AB 1484, also provides that (i) the ROPS shall be submitted to the county administrative officer, the Los Angeles County Auditor-Controller ("Auditor-Controller") and the State Department of Finance ("Department of Finance") at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval; (ii) the ROPS shall be submitted to and duly approved by the Oversight Board; (iii) the approved ROPS shall be posted on the Successor Agency's website; and (iv) the approved ROPS shall be submitted to the Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, Health and Safety Code Section 34183(a) provides that the Auditor-Controller disburse funds to successor agencies on January 1, 2016 based on ROPS 15-16B in accordance with the prescribed order of priority and the Dissolution Bills require that such disbursements be made as and when necessary for the Successor Agency to repay and perform enforceable obligations when due; and

WHEREAS, Health and Safety Code Section 34180 ("Section 34180") requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) "Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of

outstanding redevelopment agency bonds."; and Section 34180(e) "Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, if assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent."; and

WHEREAS, The attached ROPS 15-16B details amounts in accordance with Section 34180(c) and Section 34180(e); and

WHEREAS, Section 34171(d)(1)(G) of the Dissolution Act provides for the repayment, and deposit into the Low and Moderate Income Housing Asset Fund of the Authority, of funds that had been borrowed from the Redevelopment Agency's Low and Moderate Income Housing Fund to make Educational Revenue Augmentation Fund ("ERAF") and Supplemental Educational Revenue Augmentation Fund ("SERAF") payments; and

WHEREAS, the Redevelopment Agency had borrowed money from its Low and Moderate Income Housing Fund for purposes of making ERAF and SERAF payments ("Loans") and the Loans were included in the Housing Asset Transfer Form that was prepared by the Authority and submitted on August 1, 2012 to the California Department of Finance ("DOF") as required by Section 34176(a)(2) of the Dissolution Act and on October 5, 2012, DOF notified the Authority that it did not object to the transfer of the Loans to the Authority; and

WHEREAS, An enforceable obligation is deemed to be created for the repayment of the ERAF & SERAF loans and shall be listed on the ROPS; and

WHEREAS, The Successor Agency now desires to approve ROPS 15-16B that is attached hereto and incorporated herein by reference; and

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Board of Directors of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Board of Directors hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The Board of Directors hereby approves the setting aside of funds as detailed in ROPS 15-16B in accordance with Section 34180(c) to comply with bond documents; and to continue to accept amounts in accordance with Section 34180(e) including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

Section 3. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency

may have to challenge the effectiveness and/or legality of all or any portion of the Dissolution Bills through administrative or judicial proceedings.

Section 4. The ROPS 15-16B, that is attached hereto and incorporated by reference, is hereby approved and adopted.

Section 5. The Executive Director, or designee, is hereby authorized and directed to make any and all non-substantive changes to the approved ROPS in order to conform to any changes or to address further guidance or direction from the Department of Finance, or to address any other new information, including but not limited to new report forms, and such revised ROPS shall be considered approved by the Successor Agency.

Section 6. The Executive Director, or designee, is hereby authorized and directed to: (i) submit the Successor Agency approved ROPS 15-16B to the Oversight Board for its review and approval and to concurrently submit ROPS 15-16B to the county administrative officer, the Auditor-Controller and the Department of Finance; (ii) submit the Oversight Board approved ROPS 15-16B to the Auditor-Controller, the State Controller, the Department of Finance and any and all other entities as necessary or appropriate; (iii) post the Oversight Board approved ROPS 15-16B on the City's website; and (iv) take any and all other actions and execute any and all such other documents as are necessary, convenient or appropriate to comply with the Dissolution Bills, and to effectuate the intent of this Resolution on behalf of the Successor Agency.

Section 7. This Resolution shall take effect immediately upon its adoption.

Section 8. The Secretary shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 24th day of September, 2015, by the following vote:

PROPOSED

AYES:_____

NOES:_____

ABSTAIN:_____ ABSENT:_____

James C. Ledford, Jr.
Chair

ATTEST:

Rebecca J. Smith
Secretary

Approved as to form:

Wm. Matthew Ditzhazy
General Counsel

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: **Palmdale**

Name of County: Los Angeles

	Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A	**Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):**	**$ 2,044,245**
B	Bond Proceeds Funding (ROPS Detail)	-
C	Reserve Balance Funding (ROPS Detail)	2,037,554
D	Other Funding (ROPS Detail)	6,691
E	**Enforceable Obligations Funded with RPTTF Funding (F+G):**	**$ 7,408,065**
F	Non-Administrative Costs (ROPS Detail)	7,283,065
G	Administrative Costs (ROPS Detail)	125,000
H	**Total Current Period Enforceable Obligations (A+E):**	**$ 9,452,310**

	Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I	Enforceable Obligations funded with RPTTF (E):	7,408,065
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(41,552)
K	**Adjusted Current Period RPTTF Requested Funding (I-J)**	**$ 7,366,513**

	County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L	Enforceable Obligations funded with RPTTF (E):	7,408,065
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N	**Adjusted Current Period RPTTF Requested Funding (L-M)**	**7,408,065**

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name Title

/s/

Signature Date

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								$ 203,399,050		$ -	$ 2,037,554	$ 6,691	$ 7,283,065	$ 125,000	$ 9,452,310
1	Loan from Housing for ERAF	SERAF/ERAF	4/11/2005	2/28/2034	Housing Authority for	Statutory Obligation FY 2004-05 ERAF	PA 1	-	Y						$ -
2	Loan from Housing for ERAF	SERAF/ERAF	4/11/2005	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2004-05 ERAF - Merged Proj Area	Merge	-	Y						$ -
3	Loan from Housing for ERAF	SERAF/ERAF	3/15/2006	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2005-06 ERAF - Proj Area No 1	PA 1	-	Y						$ -
4	Loan from Housing for ERAF	SERAF/ERAF	3/15/2006	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2005-06 ERAF - Merged Proj Area	Merge	545,989	N						$ -
5	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Proj Area No 1	PA 1	2,533,394	N						$ -
6	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Merge	9,071,708	N						$ -
7	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	PA 1	521,581	N						$ -
8	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Merge	1,867,705	N						$ -
9	2003 Tax Alloc Loan to PCA ($19.2M)	Revenue Bonds Issued On or Before 12/31/10	5/13/2003	7/1/2025	US Bank	Notes issued for refunding non-housing Bonds	PA 1	14,097,969	N		292,218				$ 292,218
10	2003 Tax Alloc Loan to PCA ($19.2M)	Reserves	5/13/2003	7/1/2025	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	1,242,219	N				1,242,219		$ 1,242,219
11	2009 Tax Alloc Loan to PCA ($6.0M)	Revenue Bonds Issued On or Before 12/31/10	6/5/2009	7/1/2027	US Bank	Notes issued for refunding non-housing Notes	PA 1	8,550,859	N		177,255				$ 177,255
12	2009 Tax Alloc Loan to PCA ($6.0M)	Reserves	6/5/2009	7/1/2027	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	307,255	N				307,255		$ 307,255
13	2010 Tax Alloc Ref Notes($27.5M)	Bonds Issued On or Before 12/31/10	12/23/1998	3/1/2026	AC Warnack Trust	Notes issued for non-housing projects	PA 1	29,251,754	N		1,375,330				$ 1,375,330
14	2010 Tax Alloc Ref Notes($27.5M)	Reserves	12/23/1998	3/1/2026	AC Warnack Trust	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	-	N						$ -
15	1994 Tax Alloc Loan to PCA ($45M)	Revenue Bonds Issued On or Before 12/31/10	6/15/1993	9/1/2015	US Bank	Notes issued for non-housing proj & refunding	Merge	-	Y						$ -
17	1997 Tax Alloc Loan to PCA ($10.8M)	Revenue Bonds Issued On or Before 12/31/10	5/1/1997	7/1/2015	US Bank	Notes issued for refunding non-housing bonds	PA 1 / Merge	-	Y						$ -
18	1997 Tax Alloc Loan to PCA ($10.8M)	Reserves	5/1/1997	7/1/2015	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1 / Merge	-	Y						$ -
19	1998 Tax Alloc Bonds ($30.6M)	Bonds Issued On or Before 12/31/10	9/22/1998	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	36,127,750	Y				596,500		$ 596,500
20	1998 Tax Alloc Bonds ($30.6M)	Reserves	9/22/1998	9/1/2034	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	1,381,500	N				1,381,500		$ 1,381,500

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
21	1999 Tax Alloc Bonds ($2.7M)	Bonds Issued On or Before 12/31/10	3/31/1999	12/1/2029	US Bank	Bonds issued for non-housing projects	Merge	3,598,825	N		67,788				$ 67,788
22	1999 Tax Alloc Bonds ($2.7M)	Reserves	3/31/1999	12/1/2029	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N						$ -
23	2002 Tax Alloc Bonds ($5.3M)	Bonds Issued On or Before 12/31/10	8/20/2002	12/1/2032	US Bank	Bonds issued for non-housing projects	Merge	17,255,000	N						$ -
24	2002 Tax Alloc Bonds ($5.3M)	Reserves	8/20/2002	12/1/2032	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N						$ -
25	2004 Tax Alloc Bonds ($18.5M)	Bonds Issued On or Before 12/31/10	6/8/2004	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	25,287,125	N				417,375		$ 417,375
26	2004 Tax Alloc Bonds ($18.5M)	Reserves	6/8/2004	9/1/2034	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	962,375	N				962,375		$ 962,375
27	2004 Tax Alloc Bonds ($6.1M)	Bonds Issued On or Before 12/31/10	10/7/2004	12/1/2033	US Bank	Bonds issued for non-housing projects	Merge	8,456,980	N		124,960				$ 124,960
28	2004 Tax Alloc Bonds ($6.1M)	Reserves	10/7/2004	12/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N						$ -
29	Bond Administration Fees	Fees	7/15/1993	7/1/2027	US Bank	Fiscal Agent/Trustee fees on Bond issues	PA 1	88,000	N						$ -
30	Bond Administration Fees	Fees	6/15/1993	9/1/2034	US Bank	Fiscal Agent/Trustee fees on Bond issues	Merge	505,000	N				14,000		$ 14,000
31	Arbitrage Calculation Reports	Fees	7/16/2002	7/1/2027	BondLogistix LLC	Arbitrage rebate calc svcs	PA 1	16,500	N						$ -
32	Arbitrage Calculation Reports	Fees	7/16/2002	9/1/2034	BondLogistix LLC	Arbitrage rebate calc svcs	Merge	28,000	N						$ -
33	Arbitrage Calculation Reports	Fees	12/9/2003	9/1/2034	Willdan Financia	Arbitrage rebate calc svcs	Merge	-	Y						$ -
34	Bond Disclosure Reports (A-0695)	Fees	5/24/2004	7/1/2027	NBS	Disclosure reporting services	PA 1	29,000	N				2,650		$ 2,650
35	Bond Disclosure Reports (A-0695)	Fees	5/24/2004	9/1/2034	NBS	Disclosure reporting services	Merge	161,000	N				9,650		$ 9,650
36	Agency Financial Audit (A-2844)	Fees	7/1/2009	7/1/2027	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	PA 1	24,463	N				1,500		$ 1,500
37	Agency Financial Audit (A-2844)	Fees	7/1/2009	9/1/2034	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	Merge	217,801	N				8,500		$ 8,500
38	Prop Tax Consulting Svcs (A-3220) - PA 1	Fees	9/1/2010	7/1/2027	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	PA 1	42,750	N				2,400		$ 2,400
39	Prop Tax Consulting Svcs (A-3220) - Merge	Fees	9/1/2010	9/1/2034	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	Merge	318,250	N				17,000		$ 17,000
40	2003 Tax Alloc Bonds, Ser C ($5.9M)	Bonds Issued On or Before 12/31/10	12/9/2003	9/1/2028	US Bank	Bonds issued for housing projects/refunding	Merge	5,222,459	N				87,747		$ 87,747
41	2003 Tax Alloc Bonds, Ser C ($5.9M)	Reserves	12/9/2003	9/1/2028	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	282,746	N				282,746		$ 282,746
42	2003 Tax Alloc Bonds, Ser D ($7.2M)	Bonds Issued On or Before 12/31/10	12/9/2003	9/1/2033	US Bank	Bonds issued for housing projects	Merge	11,774,436	N				168,799		$ 168,799
43	2003 Tax Alloc Bonds, Ser D ($7.2M)	Reserves	12/9/2003	9/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	203,799	N				203,799		$ 203,799
44	2005 Tax Alloc Bonds, Ser E ($14.1M)	Bonds Issued On or Before 12/31/10	8/16/2005	9/1/2027	US Bank	Bonds issued for housing projects/refunding	Merge	11,464,071	N				198,396		$ 198,396

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
45	2005 Tax Alloc Bonds, Ser E ($14.1M)	Reserves	8/16/2005	9/1/2027	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	793,396	N				793,396		$ 793,396
46	2005 Tax Alloc Bonds, Ser F ($2.8M)	Bonds Issued On or Before 12/31/10	8/16/2005	9/1/2033	US Bank	Bonds issued for housing projects	Merge	4,087,827	N				55,114		$ 55,114
47	2005 Tax Alloc Bonds, Ser F ($2.8M)	Reserves	8/16/2005	9/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	95,113	N				95,113		$ 95,113
50	DDA 3rd Implementation (A-0861)	OPA/DDA/Construction	3/30/1999	11/30/2036	Dillard's (Mercantile Operations Inc)	Public infrastructure reimbursement	Merge	386,870	N				50,000		$ 50,000
59	Property Assessments	Property Maintenance	9/21/1990	6/30/2016	AV Auto Center	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	125,000	N				35,000		$ 35,000
60	Property Assessments	Property Maintenance	3/31/2004	6/30/2016	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	88,000	N				12,000		$ 12,000
61	Property Costs-Fencing	Property Maintenance	7/1/2015	6/30/2016	Andy Gump Inc	Fencing - Fairway Business Park - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	8,800	N				1,200		$ 1,200
62	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	68,000	N				8,500		$ 8,500
63	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	6,040	N				3,500		$ 3,500
64	Property Assessments	Property Maintenance	7/1/2015	6/30/2016	COP-Sewer Maint Dist	Sewer Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	6,000	N				1,200		$ 1,200
65	Property Assessments/Spec Taxes	Property Maintenance	11/13/2008	9/1/2037	CFD 05-1	Special Tax Assessment - CFD 05-1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	505,000	N				95,000		$ 95,000
66	Property Assessments - PA 1	Property Maintenance	7/1/2015	6/30/2016	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	400	N				50		$ 50
67	Property Assessments - Merge	Property Maintenance	7/1/2015	6/30/2016	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	1,100	N				200		$ 200
68	Property Assessments - PA 1	Property Maintenance	7/1/2015	6/30/2016	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	500	N				25		$ 25

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
69	Property Assessments - Merge	Property Maintenance	7/1/2015	6/30/2016	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	800	N				50		$ 50
76	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	65,000	N				65,000		$ 65,000
80	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Housing	300,000	N						$ -
156	Agreement for Reimbursement of City Services Rendered	City/County Loans On or Before 6/27/11	5/9/1975	11/30/2036	City of Palmdale	Reimb City for all costs incurred by City Officers and employees in rendering services to the Agency commencing March 24, 1975.	PA1/Merge		N						$ -
157	Redevelopment Impact Fee	Fees	10/13/1983	11/30/2036	City of Palmdale	Due to City of Palmdale under Ordinance No. 506 adopted by City Council in 1983 and called due by the City by Resolution No. CC 2013-206. Ordinance legally provides a funding mechanism requiring the Agency be charged an impact fee of 4% of the building value of any new construction occurring within redevelopment project areas.	PA1/Merge		N						$ -
160	Commission charges	Property Dispositions	7/1/2015	6/30/2016	Various	Costs of commission relating to sale of Successor Agency land to developers	PA1/Merge	350,206	N						$ -
161	Escrow Services	Property Dispositions	7/1/2015	6/30/2016	Various	Escrow Service costs relating to sale of Successor Agency land to developers	PA1/Merge	70,041	N						$ -
162	Title Services	Property Dispositions	7/1/2015	6/30/2016	Various	Title Service costs relating to sale of Successor Agency land to developers	PA1/Merge	46,694	N						$ -
163	Appraisal Services	Property Dispositions	7/1/2015	6/30/2016	Various	Appraisal Service costs relating to sale of Successor Agency land to developers	PA1/Merge	13,500	N						$ -
164	33433 Report	Property Dispositions	7/1/2015	6/30/2016	Various	33433 Report costs relating to sale of Successor Agency land to developers	PA1/Merge	22,500	N						$ -
168	2013 Refunding Bonds	Bonds Issued After 12/31/10	12/1/2013	9/1/2034	US Bank	Potential Refunding Bonds	PA1/Merge	-	N						$ -
169	Housing Entity Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	The Housing Authority of the City of Palmdale	Housing Entity Administrative Cost Allowance allowed by AB 471	PA1/Merge	150,000	N				150,000		$ 150,000
170	Agency Adminstrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	City of Palmdale	SA Overhead and Administrative Costs	PA1/Merge	4,750,000	N					125,000	$ 125,000
171	Cash flow Loan for PMP Completion	City/County Loans After 6/27/11	7/1/2014	6/30/2016	City of Palmdale	Cash advance to pay PMP Consultant	PA1/Merge	-	N						$ -
172	Shortfall Funding 1998 Bonds Line 20 from 14-15B	Bonds Issued On or Before 12/31/10	9/22/1998	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	20,000	N		3	6,691	13,306		$ 20,000
173									N						$ -
174									N						$ -
175									N						$ -
176									N						$ -

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet

A	B	C	D	E	F	G	H	I
		Fund Sources						
		Bond Proceeds		Reserve Balance		Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROPS 14-15B Actuals (01/01/15 - 06/30/15)								
1	**Beginning Available Cash Balance (Actual 01/01/15)**	684,506			3	409,069	767,690	
2	**Revenue/Income (Actual 06/30/15)** RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	235				10,831	7,475,775	
3	**Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15)** RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	3				5,891	1,505,424	
4	**Retention of Available Cash Balance (Actual 06/30/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	684,738					5,969,873	$6,010,233 remitted to Trustee; See PPA Lines 20 and 47
5	**ROPS 14-15B RPTTF Prior Period Adjustment** RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required					41,552	
6	**Ending Actual Available Cash Balance** **C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)**	**$ -**	**$ -**	**$ -**	**$ 3**	**$ 414,009**	**$ 726,616**	
ROPS 15-16A Estimate (07/01/15 - 12/31/15)								
7	**Beginning Available Cash Balance (Actual 07/01/15)** **(C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)**	**$ 684,738**	**$ -**	**$ -**	**$ 5,969,876**	**$ 414,009**	**$ 768,168**	
8	**Revenue/Income (Estimate 12/31/15)** RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015						4,934,321	
9	**Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)**				5,969,873	407,318	5,660,937	
10	**Retention of Available Cash Balance (Estimate 12/31/15)** RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	684,738			3	6,691	41,552	Col F & G applied to 15-16B EO Item 172
11	**Ending Estimated Available Cash Balance (7 + 8 - 9 -10)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ 3	$ 2,617,163	$ 2,617,163	$ -	$ 5,891	$ 7,625,248	$ 7,286,849	$ 7,286,849	$ 7,245,297	$ 41,552	$ 230,000	$ 230,000	$ 230,000	$ 230,000	$ -	$ 41,552	
1	Loan from Housing	-		-		-		-	-	$ -		$ -						$ -	
2	Loan from Housing	-		-		-		-	-	$ -		$ -						$ -	
3	Loan from Housing for ERAF	-		-		-		-	-	$ -		$ -						$ -	
4	Loan from Housing for ERAF	-		-		-		-	-	$ -		$ -						$ -	
5	Loan from Housing for SERAF	-		-		-		-	-	$ -		$ -						$ -	
6	Loan from Housing for SERAF	-		-		-		-	-	$ -		$ -						$ -	
7	Loan from Housing for SERAF	-		-		-		-	-	$ -		$ -						$ -	
8	Loan from Housing for SERAF	-		-		-		-	-	$ -		$ -						$ -	
9	2003 Tax Alloc Loan to PCA ($19.2M)	-		310,419	310,419	-		-	-	$ -		$ -						$ -	
10	2003 Tax Alloc Loan to PCA ($19.2M)	-		-	-	-		1,220,419	1,220,419	$ 1,220,419	1,220,419	$ -						$ -	
11	2009 Tax Alloc Loan to PCA ($6.0M)	-		181,358	181,358	-		-	-	$ -		$ -						$ -	
12	2009 Tax Alloc Loan to PCA ($6.0M)	-		-		-		306,358	306,358	$ 306,358	306,358	$ -						$ -	
13	2010 Tax Alloc Ref Notes($27.5M)	-		1,375,330	1,375,330	-		-	-	$ -		$ -						$ -	
14	2010 Tax Alloc Ref Notes($27.5M)	-		-		-		-	-	$ -		$ -						$ -	
15	1994 Tax Alloc Loan to PCA ($45M)	-		-		-		-	-	$ -		$ -						$ -	
16	1994 Tax Alloc Loan to PCA ($45M)	-		-		-		215,000	215,000	$ 215,000	215,000	$ -						$ -	
17	1997 Tax Alloc Loan to PCA ($10.8M)	-		25,340	25,340	-		-	-	$ -		$ -						$ -	
18	1997 Tax Alloc Loan to PCA ($10.8M)	-		-		-		930,340	930,340	$ 930,340	930,340	$ -						$ -	

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ 3	$ 2,617,163	$ 2,617,163	$ -	$ 5,891	$ 7,625,248	$ 7,286,849	$ 7,286,849	$ 7,245,297	$ 41,552	$ 230,000	$ 230,000	$ 230,000	$ 230,000	$ -	$ 41,552	
19	1998 Tax Alloc Bonds ($30.6M)	-	2	-		-		615,000	615,000	$ 615,000	614,998	$ 2						$ 2	
20	1998 Tax Alloc Bonds ($30.6M)	-		-		-		1,335,000	1,335,000	$ 1,335,000	1,335,000	$ -						$ -	Actual payment was $1,355,000; $20,000 difference due to transposition error requested in 15-16B Line 172 but full reserve for Sept payment paid in 14-15B
21	1999 Tax Alloc Bonds ($2.7M)	-		70,950	70,950	-		-	-	$ -		$ -						$ -	
22	1999 Tax Alloc Bonds ($2.7M)	-		-		-		75,000	4,876	$ 4,876		$ 4,876						$ 4,876	
23	2002 Tax Alloc Bonds ($5.3M)	-		-		-		-	-	$ -		$ -						$ -	
24	2002 Tax Alloc Bonds ($5.3M)	-		-		-		-	-	$ -		$ -						$ -	
25	2004 Tax Alloc Bonds ($18.5M)	-	1	-		-		425,375	425,375	$ 425,375	425,374	$ 1						$ 1	
26	2004 Tax Alloc Bonds ($18.5M)	-		-		-		745,375	602,100	$ 602,100	602,100	$ -						$ -	
27	2004 Tax Alloc Bonds ($6.1M)	-		127,930	127,930	-		-	-	$ -		$ -						$ -	
28	2004 Tax Alloc Bonds ($6.1M)	-		-	-	-		125,000	-	$ -		$ -						$ -	
29	Bond Administration Fees	-		-	-	-		-	-	$ -		$ -						$ -	
30	Bond Administration Fees	-		-	-	-		14,000	14,000	$ 14,000	8,130	$ 5,870						$ 5,870	
31	Arbitrage Calculation Reports	-		-	-	-		2,000	2,000	$ 2,000		$ 2,000						$ 2,000	
32	Arbitrage Calculation Reports	-		-	-	-		-	-	$ -		$ -						$ -	
33	Arbitrage Calculation Reports	-		-	-	-		1,500	1,500	$ 1,500		$ 1,500						$ 1,500	
34	Bond Disclosure Reports (A-0695)	-		-	-	-		3,000	3,000	$ 3,000	2,260	$ 740						$ 740	
35	Bond Disclosure Reports (A-0695)	-		-	-	-		11,000	11,000	$ 11,000	9,026	$ 1,974						$ 1,974	
36	Agency Financial Audit (A-2844)	-		-	-	-		1,500	1,500	$ 1,500	891	$ 609						$ 609	Includes 286 A/P
37	Agency Financial Audit (A-2844)	-		-	-	-		8,500	8,500	$ 8,500	7,209	$ 1,291						$ 1,291	Includes 2,314 A/P

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
(Report Amounts in Whole Dollars)

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A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ 3	$ 2,617,163	$ 2,617,163	$ -	$ 5,891	$ 7,625,248	$ 7,286,849	$ 7,286,849	$ 7,245,297	$ 41,552	$ 230,000	$ 230,000	$ 230,000	$ 230,000	$ -	$ 41,552	
38	Prop Tax Consulting Svcs (A-3220) - PA 1	-		-	-	-		2,250	2,250	$ 2,250	2,063	$ 187						$ 187	
39	Prop Tax Consulting Svcs (A-3220) - Merge	-		-	-	-		16,750	16,750	$ 16,750	16,688	$ 62						$ 62	
40	2003 Tax Alloc Bonds, Ser C ($5.9M)	-		91,356	91,356	-		-	-	$ -		$ -						$ -	
41	2003 Tax Alloc Bonds, Ser C ($5.9M)	-		-	-	-		281,356	281,356	$ 281,356	281,356	$ -						$ -	
42	2003 Tax Alloc Bonds, Ser D ($7.2M)	-		169,534	169,534	-		-	-	$ -		$ -						$ -	
43	2003 Tax Alloc Bonds, Ser D ($7.2M)	-		-	-	-		204,534	204,534	$ 204,534	204,534	$ -						$ -	
44	2005 Tax Alloc Bonds, Ser E ($14.1M)	-		209,083	209,083	-		-	-	$ -		$ -						$ -	
45	2005 Tax Alloc Bonds, Ser E ($14.1M)	-		-	-	-		779,083	779,083	$ 779,083	779,083	$ -						$ -	
46	2005 Tax Alloc Bonds, Ser F ($2.8M)	-		55,863	55,863	-		-	-	$ -		$ -						$ -	
47	2005 Tax Alloc Bonds, Ser F ($2.8M)	-		-	-	-		95,683	95,683	$ 95,683	95,683	$ -						$ -	Actual Payment was $95,863; $180 difference authorized in 15-16A but full reserve for Sept payment paid in 14-15B
50	DDA 3rd Implementation (A-0861)	-		-	-	-		50,000	50,000	$ 50,000	43,455	$ 6,545						$ 6,545	
55	Agency Legal Services (A-3347) - PA 1	-		-	-	-		-	-	$ -		$ -						$ -	
56	Agency Legal Services (A-3347) - Merge	-		-	-	-		-	-	$ -		$ -						$ -	

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A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		$ -	$ 3	$ 2,617,163	$ 2,617,163	$ -	$ 5,891	$ 7,625,248	$ 7,286,849	$ 7,286,849	$ 7,245,297	$ 41,552	$ 230,000	$ 230,000	$ 230,000	$ 230,000	$ -	$ 41,552	
57	Agency Legal Services (A-0276) - PA 1	-		-	-	-		-	-	$ -		$ -						$ -	
58	Agency Legal Services (A-0276) - Merged	-		-		-		-	-	$ -		$ -						$ -	
59	Property Assessments	-		-		-	5,891	20,000	20,000	$ 20,000	20,000	$ -						$ -	Includes 3,275 A/P; Estimate too low so other funds on hand were used to make payment due
60	Property Assessments	-		-		-		11,500	11,500	$ 11,500	11,313	$ 187						$ 187	
61	Property Costs-Fencing	-		-		-		1,200	1,200	$ 1,200	865	$ 335						$ 335	Incldes 144 A/P
62	Property Assessments	-		-		-		8,500	8,500	$ 8,500	8,293	$ 207						$ 207	
63	Property Assessments	-		-		-		3,500	3,500	$ 3,500	3,316	$ 184						$ 184	
64	Property Assessments	-		-		-		1,200	1,200	$ 1,200	1,036	$ 164						$ 164	
65	Property Assessments/Spec Taxes	-		-		-		95,000	95,000	$ 95,000	92,041	$ 2,959						$ 2,959	
66	Property Assessments - PA 1	-		-		-		50	50	$ 50	34	$ 16						$ 16	
67	Property Assessments - Merge	-		-		-		200	200	$ 200	162	$ 38						$ 38	
68	Property Assessments - PA 1	-		-		-		25	25	$ 25	-	$ 25						$ 25	
69	Property Assessments - Merge	-		-		-		50	50	$ 50	-	$ 50						$ 50	
76	DDA Transit Vlg Townhomes (A-1977)	-		-		-		-	-	$ -		$ -						$ -	
80	DDA Transit Vlg Townhomes (A-1977)	-		-		-		-	-	$ -		$ -						$ -	
131	Employee Costs	-		-		-		-	-	$ -		$ -						$ -	

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		Non-RPTTF Expenditures						RPTTF Expenditures											
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin					Admin					Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
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132	Oversight Board Costs	-		-		-		-	-	$ -		$ -						$ -	
133	Copier Lease	-		-		-		-	-	$ -		$ -						$ -	
134	Training	-		-		-		-	-	$ -		$ -						$ -	
135	Legal advertising	-		-		-		-	-	$ -		$ -						$ -	
136	Office Equipment Repairs	-		-		-		-	-	$ -		$ -						$ -	
137	Telephone & Dataline Modifications (A-0915)	-		-		-		-	-	$ -		$ -						$ -	
138	Postage	-		-		-		-	-	$ -		$ -						$ -	
139	Postage	-		-		-		-	-	$ -		$ -						$ -	
140	Office Utilities	-		-		-		-	-	$ -		$ -						$ -	
141	Office Utilities	-		-		-		-	-	$ -		$ -						$ -	
142	Office Utilities	-		-		-		-	-	$ -		$ -						$ -	
143	Office Rent	-		-		-		-	-	$ -		$ -						$ -	
144	Office Supplies	-		-		-		-	-	$ -		$ -						$ -	
145	Office Operating	-		-		-		-	-	$ -		$ -						$ -	
146	Office Supplies	-		-		-		-	-	$ -		$ -						$ -	
147	Office Supplies	-		-		-		-	-	$ -		$ -						$ -	
155	City Advance To Successor Agency Loan Agreement No. A-4110	-		-		-		20,000	20,000	$ 20,000	8,270	$ 11,730						$ 11,730	
156	Agreement for Reimbursement of City Services Rendered	-		-		-		-	-	$ -		$ -						$ -	
157	Redevelopment Impact Fee	-		-		-		-	-	$ -		$ -						$ -	
159	Geographic Info Systems	-		-		-		-	-	$ -		$ -						$ -	
160	Commission charges	-		-		-		-	-	$ -		$ -						$ -	
161	Escrow Services	-		-		-		-	-	$ -		$ -						$ -	
162	Title Services	-		-		-		-	-	$ -		$ -						$ -	
163	Appraisal Services	-		-		-		-	-	$ -		$ -						$ -	
164	33433 Report	-		-		-		-	-	$ -		$ -						$ -	
166	Bond Covenant Compliance Consulting	-		-		-		-	-	$ -		$ -						$ -	

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167	Bond Covenant Compliance Consulting	-		-		-		-	-	$ -		$ -						$ -	
168	2013 Refunding Bonds	-		-		-		-	-	$ -		$ -						$ -	
169	Housing Entity Administrative Cost Allowance	-		-		-		-	-	$ -		$ -						$ -	
170	Agency Adminstrative Cost Allowance	-		-		-		-	-	$ -		$ -						$ -	

Palmdale Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
172	September 1 debt service on the 1998 Bonds was $1,355,000. Reserve for that payment required to be fully funded in Jan-June period. Request for reserve was only $1,335,000. The extra $20,000 was sent to the Trustee in 14-15B, creating a shortfall in funding to be replenished in 15-16B.