

OVERSIGHT BOARD

OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT  
AGENCY OF THE CITY OF PALMDALE

COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. OB 2016-001

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY  
TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF  
PALMDALE AUTHORIZING THE ADOPTION OF THE RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE (ROPS 16-17) FOR THE PERIOD OF JULY  
1, 2016 THROUGH JUNE 30, 2017**

WHEREAS, The Community Redevelopment Agency of the City of Palmdale ("Redevelopment Agency") was a redevelopment agency in the City of Palmdale ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, The City Council has adopted redevelopment plans for Palmdale's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, The Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, Assembly Bill 1X 26 ("AB 26") was signed by the Governor on June 28, 2011 and upheld to be constitutional by the California Supreme Court on December 29, 2011; and

WHEREAS, AB 26 made certain changes to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code), including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, On February 1, 2012, as a result of the Supreme Court's decision, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, On June 27, 2012 the Governor of California signed Assembly Bill 1484 ("AB 1484") into law, making several substantive and technical amendments to AB 26 (AB 26 and AB 1484 together referred to as the "Dissolution Bills"); and

WHEREAS, On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Redevelopment Agency; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-041 SA naming itself the "Successor Agency to the Community Redevelopment Agency of the City of Palmdale", the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, Health and Safety Code Section 34179 ("Section 34179") establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board"). The duties and responsibilities of the Oversight Board are set forth in Health and Safety Code Sections 34179 through 34181; and

WHEREAS, On April 13, 2012, the first meeting of the Oversight Board of the Successor Agency took place and Oversight Board Members were duly sworn into office; and

WHEREAS, Health & Safety Code Section 34177(l) ("Section 34177(l)") requires the Successor Agency to prepare a forward looking Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency that are due in the next six month period; and

WHEREAS, Section 34177(l), as amended by AB 1484, also provides that (i) the ROPS shall be submitted to the county administrative officer, the Los Angeles County Auditor-Controller ("Auditor-Controller") and the State Department of Finance ("Department of Finance") at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval; (ii) the ROPS shall be submitted to and duly approved by the Oversight Board; (iii) the approved ROPS shall be posted on the Successor Agency's website; and (iv) the approved ROPS shall be submitted to the Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, Health & Safety Code Section 34179.7 (o) (1), commencing with the ROPS covering the period from July 1, 2016 to June 30, 2017 and thereafter, requires the Successor Agency to prepare a forward looking, annual Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency that are due in the next annual period and submitting an oversight board approved annual ROPS to the Department of Finance and Auditor-Controller by February 1, 2016 and each February 1 thereafter; and

WHEREAS, Health and Safety Code Section 34183(a) provides that the Auditor-Controller disburse funds to successor agencies on June 1, 2016 and January 2, 2017 based on ROPS 16-17 in accordance with the prescribed order of priority and the Dissolution Bills require that such disbursements be made as and

when necessary for the Successor Agency to repay and perform enforceable obligations when due; and

WHEREAS, Health and Safety Code Section 34180 ("Section 34180") requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) "Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds."; and

WHEREAS, The attached ROPS 16-17 details amounts in accordance with Section 34180(c); and

WHEREAS, Section 34171(d)(1)(G) of the Dissolution Act provides for the repayment, and deposit into the Low and Moderate Income Housing Asset Fund of the Authority, of funds that had been borrowed from the Redevelopment Agency's Low and Moderate Income Housing Fund to make Educational Revenue Augmentation Fund ("ERAF") and Supplemental Educational Revenue Augmentation Fund ("SERAF") payments; and

WHEREAS, the Redevelopment Agency had borrowed money from its Low and Moderate Income Housing Fund for purposes of making ERAF and SERAF payments ("Loans") and the Loans were included in the Housing Asset Transfer Form that was prepared by the Authority and submitted on August 1, 2012 to the California Department of Finance ("DOF") as required by Section 34176(a)(2) of the Dissolution Act and on October 5, 2012, DOF notified the Authority that it did not object to the transfer of the Loans to the Authority; and

WHEREAS, An enforceable obligation is deemed to be created for the repayment of the ERAF & SERAF loans and shall be listed on the ROPS; and

WHEREAS, In accordance with Section 34177(l) the Successor Agency is hereby submitting the ROPS 16-17 to the Oversight Board for approval; and

WHEREAS, The Oversight Board desires to approve the ROPS 16-17, attached hereto and incorporated by reference herein, as previously approved by the Successor Agency on January 25, 2016; and

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board hereby approves the setting aside of funds as detailed in ROPS 16-17 in accordance with Section 34180(c) to comply with bond documents.

Section 3. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of the Dissolution Bills through administrative or judicial proceedings.

Section 4. The ROPS 16-17, that is attached hereto and incorporated by reference, is hereby approved and adopted.

Section 5. The Chair, or his designee, is hereby authorized and directed to execute the ROPS 16-17.

Section 6. The Chair, or his designee, is hereby authorized and directed to make any and all non-substantive changes to the approved ROPS in order to conform to any changes or to address further guidance or direction from the Department of Finance, or to address any other new information, including but not limited to new report forms, and such revised ROPS shall be considered approved by the Oversight Board.

Section 7. The Oversight Board may direct staff of the Successor Agency to perform work in furtherance of the Oversight Board's duties and responsibilities under the Dissolution Bills.

Section 8. This Resolution shall take effect immediately upon its adoption.

Section 9. The Board Clerk shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 26th day of January, 2016, by the following vote:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_ ABSENT: \_\_\_\_\_

\_\_\_\_\_  
James Purtee  
Chair

ATTEST:

\_\_\_\_\_  
Rebecca J. Smith  
Board Clerk

## Recognized Obligation Payment Schedule (ROPS 16-17) - Summary

Filed for the July 1, 2016 through June 30, 2017 Period

**Successor Agency:** Palmdale  
**County:** Los Angeles

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>16-17A Total</b>	<b>16-17B Total</b>	<b>ROPS 16-17 Total</b>
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>			
<b>A Sources (B+C+D):</b>	<b>\$ 5,268,403</b>	<b>\$ 2,007,616</b>	<b>\$ 7,276,019</b>
B Bond Proceeds Funding	-	-	-
C Reserve Balance Funding	5,268,403	2,007,616	7,276,019
D Other Funding	-	-	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 9,926,035</b>	<b>\$ 7,793,069</b>	<b>\$ 17,719,104</b>
F Non-Administrative Costs	9,749,035	7,617,069	17,366,104
G Administrative Costs	177,000	176,000	353,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 15,194,438</b>	<b>\$ 9,800,685</b>	<b>\$ 24,995,123</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

**Palmdale Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**

**July 1, 2016 through June 30, 2017**

**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q					
																	16-17A				
																	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total					
								\$ 201,364,193		\$ 24,995,123	\$ -	\$ 5,268,403	\$ -	\$ 9,749,035	\$ 177,000	\$ 15,194,438					
4	Loan from Housing for ERAF	SERAF/ERAF	3/15/2006	11/30/2036	Housing Authority for	Statutory Obligation FY 2005-06 ERAF	Merge	545,989	N	\$ 545,989				545,989		\$ 545,989					
5	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Proj Area No 1	PA 1	2,533,394	N	\$ 2,533,394				2,533,394		\$ 2,533,394					
6	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Merge	9,071,708	N	\$ 1,151,572				1,151,572		\$ 1,151,572					
7	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	PA 1	521,581	N	\$ -						\$ -					
8	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Merge	1,867,705	N	\$ -						\$ -					
9	2003 Tax Alloc Loan to PCA (\$19.2M)	Bond Reimbursement Agreements	5/13/2003	7/1/2025	US Bank	Loan from PCA issued for refunding non-housing Bonds	PA 1	13,502,719	N	\$ 1,514,844		1,242,219				\$ 1,242,219					
10	2003 Tax Alloc Loan to PCA (\$19.2M)	Reserves	5/13/2003	7/1/2025	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	1,545,250	N	\$ 1,545,250				272,625		\$ 272,625					
11	2009 Tax Alloc Loan to PCA (\$6.0M)	Bond Reimbursement Agreements	6/5/2009	7/1/2027	US Bank	Loan from PCA issued for refunding non-housing Bonds	PA 1	8,209,883	N	\$ 480,243		307,255				\$ 307,255					
12	2009 Tax Alloc Loan to PCA (\$6.0M)	Reserves	6/5/2009	7/1/2027	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	470,976	N	\$ 470,976				172,988		\$ 172,988					
13	2010 Tax Alloc Ref Notes(\$27.5M)	Bonds Issued On or Before 12/31/10	12/23/1998	3/1/2026	AC Warnack Trust	Notes issued for non-housing projects	PA 1	26,501,094	N	\$ 2,750,660				1,375,330		\$ 1,375,330					
14	2010 Tax Alloc Ref Notes(\$27.5M)	Reserves	12/23/1998	3/1/2026	AC Warnack Trust	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	1,375,330	N	\$ 1,375,330				1,375,330		\$ 1,375,330					
19	1998 Tax Alloc Bonds (\$30.6M)	Bonds Issued On or Before 12/31/10	9/22/1998	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	35,515,875	N	\$ 1,958,375		1,381,500				\$ 1,381,500					
20	1998 Tax Alloc Bonds (\$30.6M)	Reserves	9/22/1998	9/1/2034	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	1,396,875	N	\$ 1,396,875						\$ -					
21	1999 Tax Alloc Bonds (\$2.7M)	Bonds Issued On or Before 12/31/10	3/31/1999	12/1/2029	US Bank	Bonds issued for non-housing projects	Merge	3,466,550	N	\$ 252,276				187,788		\$ 187,788					
22	1999 Tax Alloc Bonds (\$2.7M)	Reserves	3/31/1999	12/1/2029	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	64,488	N	\$ 64,488				64,488		\$ 64,488					
23	2002 Tax Alloc Bonds (\$5.3M)	Bonds Issued On or Before 12/31/10	8/20/2002	12/1/2032	US Bank	Bonds issued for non-housing projects	Merge	17,255,000	N	\$ 970,000				970,000		\$ 970,000					
24	2002 Tax Alloc Bonds (\$5.3M)	Reserves	8/20/2002	12/1/2032	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N	\$ -						\$ -					
25	2004 Tax Alloc Bonds (\$18.5M)	Bonds Issued On or Before 12/31/10	6/8/2004	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	24,853,375	N	\$ 1,366,125		962,375				\$ 962,375					
26	2004 Tax Alloc Bonds (\$18.5M)	Reserves	6/8/2004	9/1/2034	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	978,750	N	\$ 978,750						\$ -					
27	2004 Tax Alloc Bonds (\$6.1M)	Bonds Issued On or Before 12/31/10	10/7/2004	12/1/2033	US Bank	Bonds issued for non-housing projects	Merge	8,209,835	N	\$ 397,145				274,960		\$ 274,960					
28	2004 Tax Alloc Bonds (\$6.1M)	Reserves	10/7/2004	12/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	122,185	N	\$ 122,185				122,185		\$ 122,185					
29	Bond Administration Fees	Fees	7/15/1993	7/1/2027	US Bank	Fiscal Agent/Trustee fees on Bond issues	PA 1	81,000	N	\$ 7,400				7,400		\$ 7,400					
30	Bond Administration Fees	Fees	6/15/1993	9/1/2034	US Bank	Fiscal Agent/Trustee fees on Bond issues	Merge	485,000	N	\$ 27,000				18,800		\$ 18,800					
31	Arbitrage Calculation Reports	Fees	7/16/2002	7/1/2027	BondLogistix LLC	Arbitrage rebate calc svcs	PA 1	19,250	N	\$ 1,250				1,250		\$ 1,250					
32	Arbitrage Calculation Reports	Fees	7/16/2002	9/1/2034	BondLogistix LLC	Arbitrage rebate calc svcs	Merge	31,750	N	\$ 1,750				1,750		\$ 1,750					
34	Bond Disclosure Reports (A-0695)	Fees	5/24/2004	7/1/2027	NBS	Disclosure reporting services	PA 1	26,000	N	\$ 2,900				250		\$ 250					
35	Bond Disclosure Reports (A-0695)	Fees	5/24/2004	9/1/2034	NBS	Disclosure reporting services	Merge	152,000	N	\$ 9,900				250		\$ 250					
36	Agency Financial Audit (A-2844)	Fees	7/1/2009	7/1/2027	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	PA 1	24,000	N	\$ 3,000				1,500		\$ 1,500					
37	Agency Financial Audit (A-2844)	Fees	7/1/2009	9/1/2034	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	Merge	210,000	N	\$ 17,000				8,500		\$ 8,500					

**Palmdale Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**

**July 1, 2016 through June 30, 2017**

**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	J	K	L				Q	
											16-17A					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total
38	Prop Tax Consulting Svcs (A-3220) - PA 1	Fees	9/1/2010	7/1/2027	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	PA 1	40,350	N	\$ 4,800				2,400		\$ 2,400
39	Prop Tax Consulting Svcs (A-3220) - Merge	Fees	9/1/2010	9/1/2034	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	Merge	301,250	N	\$ 34,000				17,000		\$ 17,000
40	2003 Tax Alloc Bonds, Ser C (\$5.9M)	Bonds Issued On or Before 12/31/10	12/9/2003	9/1/2028	US Bank	Bonds issued for housing projects/refunding	Merge	5,133,515	N	\$ 366,690		282,746				\$ 282,746
41	2003 Tax Alloc Bonds, Ser C (\$5.9M)	Reserves	12/9/2003	9/1/2028	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	283,944	N	\$ 283,944						\$ -
42	2003 Tax Alloc Bonds, Ser D (\$7.2M)	Bonds Issued On or Before 12/31/10	12/9/2003	9/1/2033	US Bank	Bonds issued for housing projects	Merge	11,606,373	N	\$ 371,863		203,799				\$ 203,799
43	2003 Tax Alloc Bonds, Ser D (\$7.2M)	Reserves	12/9/2003	9/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	203,064	N	\$ 203,064						\$ -
44	2005 Tax Alloc Bonds, Ser E (\$14.1M)	Bonds Issued On or Before 12/31/10	8/16/2005	9/1/2027	US Bank	Bonds issued for housing projects/refunding	Merge	11,246,980	N	\$ 980,487		793,396				\$ 793,396
45	2005 Tax Alloc Bonds, Ser E (\$14.1M)	Reserves	8/16/2005	9/1/2027	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	812,091	N	\$ 812,091						\$ -
46	2005 Tax Alloc Bonds, Ser F (\$2.8M)	Bonds Issued On or Before 12/31/10	8/16/2005	9/1/2033	US Bank	Bonds issued for housing projects	Merge	4,033,474	N	\$ 149,467		95,113				\$ 95,113
47	2005 Tax Alloc Bonds, Ser F (\$2.8M)	Reserves	8/16/2005	9/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	94,354	N	\$ 94,354						\$ -
50	DDA 3rd Implementation (A-0861)	OPA/DDA/Construction	3/30/1999	11/30/2036	Dillard's (Mercantile Operations Inc)	Public infrastructure reimbursement	Merge	336,870	N	\$ 120,000				60,000		\$ 60,000
59	Property Assessments	Property Maintenance	9/21/1990	6/30/2017	AV Auto Center	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	90,000	N	\$ 70,000				35,000		\$ 35,000
60	Property Assessments	Property Maintenance	3/31/2004	6/30/2017	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	76,000	N	\$ 24,000				12,000		\$ 12,000
61	Property Costs-Fencing	Property Maintenance	7/1/2016	6/30/2017	Andy Gump Inc	Fencing - Fairway Business Park - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	7,600	N	\$ 2,400				1,200		\$ 1,200
62	Property Assessments	Property Maintenance	7/1/2016	6/30/2017	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	70,000	N	\$ 10,000						\$ -
63	Property Assessments	Property Maintenance	7/1/2016	6/30/2017	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	7,500	N	\$ 3,500						\$ -
64	Property Assessments	Property Maintenance	7/1/2016	6/30/2017	COP-Sewer Maint Dist	Sewer Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	4,800	N	\$ 1,200						\$ -
65	Property Assessments/Spec Taxes	Property Maintenance	11/13/2008	9/1/2037	CFD 05-1	Special Tax Assessment - CFD 05-1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	410,000	N	\$ 190,000				95,000		\$ 95,000
66	Property Assessments - PA 1	Property Maintenance	7/1/2016	6/30/2017	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	500	N	\$ 100						\$ -
67	Property Assessments - Merge	Property Maintenance	7/1/2016	6/30/2017	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	900	N	\$ 200						\$ -

**Palmdale Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**

**July 1, 2016 through June 30, 2017**

**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	J	K	16-17A				Q	
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
											L	M	N	O		P
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17A Total
68	Property Assessments - PA 1	Property Maintenance	7/1/2016	6/30/2017	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	500	N	\$ 100						\$ -
69	Property Assessments - Merge	Property Maintenance	7/1/2016	6/30/2017	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	500	N	\$ 100						\$ -
76	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	65,000	N	\$ 65,000						\$ -
80	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Housing	300,000	N	\$ 300,000						\$ -
156	Agreement for Reimbursement of City Services Rendered	Admin Costs	5/9/1975	11/30/2036	City of Palmdale	Reimb City for all costs incurred by City Officers and employees in rendering services to the Agency commencing March 24, 1975.	PA1/Merge		N							
157	Redevelopment Impact Fee	Fees	10/13/1983	11/30/2036	City of Palmdale	Due to City of Palmdale under Ordinance No. 506 adopted by City Council in 1983 and called due by the City by Resolution No. CC 2013-206. Ordinance legally provides a funding mechanism requiring the Agency be charged an impact fee of 4% of the building value of any new construction occurring within redevelopment project areas.	PA1/Merge		N							
160	Commission charges	Property Dispositions	7/1/2016	6/30/2017	Various	Costs of commission relating to sale of Successor Agency land to developers	PA1/Merge	350,206	N	\$ 150,000				30,000		\$ 30,000
161	Escrow Services	Property Dispositions	7/1/2016	6/30/2017	Various	Escrow Service costs relating to sale of Successor Agency land to developers	PA1/Merge	70,041	N	\$ 35,000				10,000		\$ 10,000
162	Title Services	Property Dispositions	7/1/2016	6/30/2017	Various	Title Service costs relating to sale of Successor Agency land to developers	PA1/Merge	46,694	N	\$ 23,000				8,000		\$ 8,000
163	Appraisal Services	Property Dispositions	7/1/2016	6/30/2017	Various	Appraisal Service costs relating to sale of Successor Agency land to developers	PA1/Merge	13,500	N	\$ 10,000				5,000		\$ 5,000
164	33433 Report	Property Dispositions	7/1/2016	6/30/2017	Various	33433 Report costs relating to sale of Successor Agency land to developers	PA1/Merge	22,500	N	\$ 10,000				5,000		\$ 5,000
168	2016 Refunding Bonds	Refunding Bonds Issued After 6/27/12	3/1/2016	9/1/2034	US Bank	Potential Refunding Bonds	PA1/Merge		N	\$ -						\$ -
169	Housing Entity Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	The Housing Authority of the City of Palmdale	Housing Entity Administrative Cost Allowance allowed by AB 471	PA1/Merge	150,000	N	150,000				150,000		150,000
170	Agency Administrative Cost Allowance	Admin Costs	7/1/2016	6/30/2017	City of Palmdale	SA Overhead and Administrative Costs	PA1/Merge	4,625,000	N	\$ 353,000					177,000	\$ 177,000
171	Cash flow Loan for PMP Completion	City/County Loans After 6/27/11	7/1/2015	6/30/2017	City of Palmdale	Cash advance to pay PMP Consultant	PA1/Merge	15,000	N	\$ 15,000				15,000		\$ 15,000
172	Shortfall Funding 1998 Bonds Line 20 from 14-15B	Bonds Issued On or Before 12/31/10	9/22/1998	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge		Y	\$ -						\$ -
173	PERS and OPEB Unfunded Actuarial Liability	Miscellaneous	2/1/2012	6/30/2036	City of Palmdale	Accrued Liabilities for Former Agency staff	PA1/Merge	1,780,039	N	\$ 89,000				89,000		\$ 89,000
174	Property Assessments/Spec Taxes	Property Maintenance	11/13/2008	9/1/2037	County of Los Angeles CFD No. 1	Special Tax Assessment - CFD 1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	128,086	N	\$ 128,086				128,086		\$ 128,086
175									N	\$ -						\$ -
176									N	\$ -						\$ -
177									N	\$ -						\$ -
178									N	\$ -						\$ -
179									N	\$ -						\$ -
180									N	\$ -						\$ -
181									N	\$ -						\$ -

**Palmdale Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**

**July 1, 2016 through June 30, 2017**

**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	J	K	R	S	T	U	V	W
											<b>16-17B</b>					
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)		RPTTF			
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
								\$ 201,364,193		\$ 24,995,123	\$ -	\$ 2,007,616	\$ -	\$ 7,617,069	\$ 176,000	\$ 9,800,685
4	Loan from Housing for ERAF	SERAF/ERAF	3/15/2006	11/30/2036	Housing Authority for	Statutory Obligation FY 2005-06 ERAF	Merge	545,989	N	\$ 545,989						\$ -
5	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Proj Area No 1	PA 1	2,533,394	N	\$ 2,533,394						\$ -
6	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Merge	9,071,708	N	\$ 1,151,572						\$ -
7	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	PA 1	521,581	N	\$ -						\$ -
8	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Merge	1,867,705	N	\$ -						\$ -
9	2003 Tax Alloc Loan to PCA (\$19.2M)	Bond Reimbursement Agreements	5/13/2003	7/1/2025	US Bank	Loan from PCA issued for refunding non-housing Bonds	PA 1	13,502,719	N	\$ 1,514,844		272,625				\$ 272,625
10	2003 Tax Alloc Loan to PCA (\$19.2M)	Reserves	5/13/2003	7/1/2025	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	1,545,250	N	\$ 1,545,250				1,272,625		\$ 1,272,625
11	2009 Tax Alloc Loan to PCA (\$6.0M)	Bond Reimbursement Agreements	6/5/2009	7/1/2027	US Bank	Loan from PCA issued for refunding non-housing Bonds	PA 1	8,209,883	N	\$ 480,243		172,988				\$ 172,988
12	2009 Tax Alloc Loan to PCA (\$6.0M)	Reserves	6/5/2009	7/1/2027	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	470,976	N	\$ 470,976				297,988		\$ 297,988
13	2010 Tax Alloc Ref Notes(\$27.5M)	Bonds Issued On or Before 12/31/10	12/23/1998	3/1/2026	AC Warnack Trust	Notes issued for non-housing projects	PA 1	26,501,094	N	\$ 2,750,660		1,375,330				\$ 1,375,330
14	2010 Tax Alloc Ref Notes(\$27.5M)	Reserves	12/23/1998	3/1/2026	AC Warnack Trust	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	1,375,330	N	\$ 1,375,330						\$ -
19	1998 Tax Alloc Bonds (\$30.6M)	Bonds Issued On or Before 12/31/10	9/22/1998	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	35,515,875	N	\$ 1,958,375				576,875		\$ 576,875
20	1998 Tax Alloc Bonds (\$30.6M)	Reserves	9/22/1998	9/1/2034	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	1,396,875	N	\$ 1,396,875				1,396,875		\$ 1,396,875
21	1999 Tax Alloc Bonds (\$2.7M)	Bonds Issued On or Before 12/31/10	3/31/1999	12/1/2029	US Bank	Bonds issued for non-housing projects	Merge	3,466,550	N	\$ 252,276		64,488				\$ 64,488
22	1999 Tax Alloc Bonds (\$2.7M)	Reserves	3/31/1999	12/1/2029	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	64,488	N	\$ 64,488						\$ -
23	2002 Tax Alloc Bonds (\$5.3M)	Bonds Issued On or Before 12/31/10	8/20/2002	12/1/2032	US Bank	Bonds issued for non-housing projects	Merge	17,255,000	N	\$ 970,000						\$ -
24	2002 Tax Alloc Bonds (\$5.3M)	Reserves	8/20/2002	12/1/2032	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	-	N	\$ -						\$ -
25	2004 Tax Alloc Bonds (\$18.5M)	Bonds Issued On or Before 12/31/10	6/8/2004	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	24,853,375	N	\$ 1,366,125				403,750		\$ 403,750
26	2004 Tax Alloc Bonds (\$18.5M)	Reserves	6/8/2004	9/1/2034	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	978,750	N	\$ 978,750				978,750		\$ 978,750
27	2004 Tax Alloc Bonds (\$6.1M)	Bonds Issued On or Before 12/31/10	10/7/2004	12/1/2033	US Bank	Bonds issued for non-housing projects	Merge	8,209,835	N	\$ 397,145		122,185				\$ 122,185
28	2004 Tax Alloc Bonds (\$6.1M)	Reserves	10/7/2004	12/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	122,185	N	\$ 122,185						\$ -
29	Bond Administration Fees	Fees	7/15/1993	7/1/2027	US Bank	Fiscal Agent/Trustee fees on Bond issues	PA 1	81,000	N	\$ 7,400						\$ -
30	Bond Administration Fees	Fees	6/15/1993	9/1/2034	US Bank	Fiscal Agent/Trustee fees on Bond issues	Merge	485,000	N	\$ 27,000				8,200		\$ 8,200
31	Arbitrage Calculation Reports	Fees	7/16/2002	7/1/2027	BondLogistix LLC	Arbitrage rebate calc svcs	PA 1	19,250	N	\$ 1,250						\$ -
32	Arbitrage Calculation Reports	Fees	7/16/2002	9/1/2034	BondLogistix LLC	Arbitrage rebate calc svcs	Merge	31,750	N	\$ 1,750						\$ -
34	Bond Disclosure Reports (A-0695)	Fees	5/24/2004	7/1/2027	NBS	Disclosure reporting services	PA 1	26,000	N	\$ 2,900				2,650		\$ 2,650
35	Bond Disclosure Reports (A-0695)	Fees	5/24/2004	9/1/2034	NBS	Disclosure reporting services	Merge	152,000	N	\$ 9,900				9,650		\$ 9,650
36	Agency Financial Audit (A-2844)	Fees	7/1/2009	7/1/2027	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	PA 1	24,000	N	\$ 3,000				1,500		\$ 1,500
37	Agency Financial Audit (A-2844)	Fees	7/1/2009	9/1/2034	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	Merge	210,000	N	\$ 17,000				8,500		\$ 8,500

**Palmdale Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**

**July 1, 2016 through June 30, 2017**

**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	J	K	16-17B				W	
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
											R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
38	Prop Tax Consulting Svcs (A-3220) - PA 1	Fees	9/1/2010	7/1/2027	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	PA 1	40,350	N	\$ 4,800				2,400		\$ 2,400
39	Prop Tax Consulting Svcs (A-3220) - Merge	Fees	9/1/2010	9/1/2034	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	Merge	301,250	N	\$ 34,000				17,000		\$ 17,000
40	2003 Tax Alloc Bonds, Ser C (\$5.9M)	Bonds Issued On or Before 12/31/10	12/9/2003	9/1/2028	US Bank	Bonds issued for housing projects/refunding	Merge	5,133,515	N	\$ 366,690				83,944		\$ 83,944
41	2003 Tax Alloc Bonds, Ser C (\$5.9M)	Reserves	12/9/2003	9/1/2028	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	283,944	N	\$ 283,944				283,944		\$ 283,944
42	2003 Tax Alloc Bonds, Ser D (\$7.2M)	Bonds Issued On or Before 12/31/10	12/9/2003	9/1/2033	US Bank	Bonds issued for housing projects	Merge	11,606,373	N	\$ 371,863				168,064		\$ 168,064
43	2003 Tax Alloc Bonds, Ser D (\$7.2M)	Reserves	12/9/2003	9/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	203,064	N	\$ 203,064				203,064		\$ 203,064
44	2005 Tax Alloc Bonds, Ser E (\$14.1M)	Bonds Issued On or Before 12/31/10	8/16/2005	9/1/2027	US Bank	Bonds issued for housing projects/refunding	Merge	11,246,980	N	\$ 980,487				187,091		\$ 187,091
45	2005 Tax Alloc Bonds, Ser E (\$14.1M)	Reserves	8/16/2005	9/1/2027	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	812,091	N	\$ 812,091				812,091		\$ 812,091
46	2005 Tax Alloc Bonds, Ser F (\$2.8M)	Bonds Issued On or Before 12/31/10	8/16/2005	9/1/2033	US Bank	Bonds issued for housing projects	Merge	4,033,474	N	\$ 149,467				54,354		\$ 54,354
47	2005 Tax Alloc Bonds, Ser F (\$2.8M)	Reserves	8/16/2005	9/1/2033	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	94,354	N	\$ 94,354				94,354		\$ 94,354
50	DDA 3rd Implementation (A-0861)	OPA/DDA/Construction	3/30/1999	11/30/2036	Dillard's (Mercantile Operations Inc)	Public infrastructure reimbursement	Merge	336,870	N	\$ 120,000				60,000		\$ 60,000
59	Property Assessments	Property Maintenance	9/21/1990	6/30/2017	AV Auto Center	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	90,000	N	\$ 70,000				35,000		\$ 35,000
60	Property Assessments	Property Maintenance	3/31/2004	6/30/2017	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	76,000	N	\$ 24,000				12,000		\$ 12,000
61	Property Costs-Fencing	Property Maintenance	7/1/2016	6/30/2017	Andy Gump Inc	Fencing - Fairway Business Park - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	7,600	N	\$ 2,400				1,200		\$ 1,200
62	Property Assessments	Property Maintenance	7/1/2016	6/30/2017	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	70,000	N	\$ 10,000				10,000		\$ 10,000
63	Property Assessments	Property Maintenance	7/1/2016	6/30/2017	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	7,500	N	\$ 3,500				3,500		\$ 3,500
64	Property Assessments	Property Maintenance	7/1/2016	6/30/2017	COP-Sewer Maint Dist	Sewer Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	4,800	N	\$ 1,200				1,200		\$ 1,200
65	Property Assessments/Spec Taxes	Property Maintenance	11/13/2008	9/1/2037	CFD 05-1	Special Tax Assessment - CFD 05-1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	410,000	N	\$ 190,000				95,000		\$ 95,000
66	Property Assessments - PA 1	Property Maintenance	7/1/2016	6/30/2017	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	500	N	\$ 100				100		\$ 100
67	Property Assessments - Merge	Property Maintenance	7/1/2016	6/30/2017	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	900	N	\$ 200				200		\$ 200

**Palmdale Recognized Obligation Payment Schedule (ROPS 16-17) - ROPS Detail**

**July 1, 2016 through June 30, 2017**

**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	J	K	16-17B				W	
											Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
											R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 16-17 Total	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	16-17B Total
68	Property Assessments - PA 1	Property Maintenance	7/1/2016	6/30/2017	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	500	N	\$ 100				100		\$ 100
69	Property Assessments - Merge	Property Maintenance	7/1/2016	6/30/2017	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	500	N	\$ 100				100		\$ 100
76	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	65,000	N	\$ 65,000				65,000		\$ 65,000
80	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Housing	300,000	N	\$ 300,000				300,000		\$ 300,000
156	Agreement for Reimbursement of City Services Rendered	Admin Costs	5/9/1975	11/30/2036	City of Palmdale	Reimb City for all costs incurred by City Officers and employees in rendering services to the Agency commencing March 24, 1975.	PA1/Merge		N							
157	Redevelopment Impact Fee	Fees	10/13/1983	11/30/2036	City of Palmdale	Due to City of Palmdale under Ordinance No. 506 adopted by City Council in 1983 and called due by the City by Resolution No. CC 2013-206. Ordinance legally provides a funding mechanism requiring the Agency be charged an impact fee of 4% of the building value of any new construction occurring within redevelopment project areas.	PA1/Merge		N							
160	Commission charges	Property Dispositions	7/1/2016	6/30/2017	Various	Costs of commission relating to sale of Successor Agency land to developers	PA1/Merge	350,206	N	\$ 150,000				120,000		\$ 120,000
161	Escrow Services	Property Dispositions	7/1/2016	6/30/2017	Various	Escrow Service costs relating to sale of Successor Agency land to developers	PA1/Merge	70,041	N	\$ 35,000				25,000		\$ 25,000
162	Title Services	Property Dispositions	7/1/2016	6/30/2017	Various	Title Service costs relating to sale of Successor Agency land to developers	PA1/Merge	46,694	N	\$ 23,000				15,000		\$ 15,000
163	Appraisal Services	Property Dispositions	7/1/2016	6/30/2017	Various	Appraisal Service costs relating to sale of Successor Agency land to developers	PA1/Merge	13,500	N	\$ 10,000				5,000		\$ 5,000
164	33433 Report	Property Dispositions	7/1/2016	6/30/2017	Various	33433 Report costs relating to sale of Successor Agency land to developers	PA1/Merge	22,500	N	\$ 10,000				5,000		\$ 5,000
168	2016 Refunding Bonds	Refunding Bonds Issued After 6/27/12	3/1/2016	9/1/2034	US Bank	Potential Refunding Bonds	PA1/Merge		N	\$ -						\$ -
169	Housing Entity Administrative Cost Allowance	Admin Costs	7/1/2015	6/30/2016	The Housing Authority of the City of Palmdale	Housing Entity Administrative Cost Allowance allowed by AB 471	PA1/Merge	150,000	N	150,000						
170	Agency Administrative Cost Allowance	Admin Costs	7/1/2016	6/30/2017	City of Palmdale	SA Overhead and Administrative Costs	PA1/Merge	4,625,000	N	\$ 353,000					176,000	\$ 176,000
171	Cash flow Loan for PMP Completion	City/County Loans After 6/27/11	7/1/2015	6/30/2017	City of Palmdale	Cash advance to pay PMP Consultant	PA1/Merge	15,000	N	\$ 15,000						\$ -
172	Shortfall Funding 1998 Bonds Line 20 from 14-15B	Bonds Issued On or Before 12/31/10	9/22/1998	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge		Y	\$ -						\$ -
173	PERS and OPEB Unfunded Actuarial Liability	Miscellaneous	2/1/2012	6/30/2036	City of Palmdale	Accrued Liabilities for Former Agency staff	PA1/Merge	1,780,039	N	\$ 89,000						\$ -
174	Property Assessments/Spec Taxes	Property Maintenance	11/13/2008	9/1/2037	County of Los Angeles CFD No. 1	Special Tax Assessment - CFD 1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	128,086	N	\$ 128,086						\$ -
175									N	\$ -						\$ -
176									N	\$ -						\$ -
177									N	\$ -						\$ -
178									N	\$ -						\$ -
179									N	\$ -						\$ -
180									N	\$ -						\$ -
181									N	\$ -						\$ -

**Palmdale Recognized Obligation Payment Schedule (ROPS 16-17) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [CASH BALANCE TIPS SHEET](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16A Actuals (07/01/15 - 12/31/15)</b>									
1	<b>Beginning Available Cash Balance (Actual 07/01/15)</b>	684,738	-	-	5,969,876	414,009	768,168		
2	<b>Revenue/Income (Actual 12/31/15)</b> RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	199				12,379	4,934,321		
3	<b>Expenditures for ROPS 15-16A Enforceable Obligations (Actual 12/31/15)</b>	180			5,969,873	32,132	5,438,413	Column F -\$6,010,233 remitted to Trustee; See 14-15B PPA Lines 20 and 47 to be reimbursed in 15-16B	
4	<b>Retention of Available Cash Balance (Actual 12/31/15)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					365,000			
5	<b>ROPS 15-16A RPTTF Balances Remaining</b>	No entry required						222,524	
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 684,757	\$ -	\$ -	\$ 3	\$ 29,256	\$ 41,552		
<b>ROPS 15-16B Estimate (01/01/16 - 06/30/16)</b>									
7	<b>Beginning Available Cash Balance (Actual 01/01/16)</b> (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 684,757	\$ -	\$ -	\$ 3	\$ 394,256	\$ 264,076		
8	<b>Revenue/Income (Estimate 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016						7,216,513		
9	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Estimate 06/30/16)</b>				3	371,691	7,258,065	Col G includes \$365,000 Reserve for Line 13 due in 15-16B	
10	<b>Retention of Available Cash Balance (Estimate 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	684,757							
11	<b>Ending Estimated Available Cash Balance (7 + 8 - 9 -10)</b>	\$ -	\$ -	\$ -	\$ -	\$ 22,565	\$ 222,524		

**Palmdale Recognized Obligation Payment Schedule (ROPS 16-17) - Notes July 1, 2016 through June 30, 2017**

Item #	Notes/Comments
168	Refunding Bonds approved in 2013; FOC received in Decmeber 2015 and Successor Agency is expected to issue the refunding bonds in 2016
76	Requested and received \$65,000 funding in 15-16B, however, project is delayed and the funds won't be needed until (16-17A or B).
171	Requested \$15,000 reimbursement in ROPS 15-16A, contract amendment, paid \$30,000 in 15-16A, this represents balance
174	Per request of LA County; delinquent special taxes on County CFD, property included in Successor Agency LRPMF
9, 11, 25, 40, 42, 44, 46	The bond reserves from the prior ROPS period are still shown in column M and S, except they may be sent to the trustee in the ROPS period requested