



PALMDALE

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SUCCESSOR AGENCY
TO THE COMMUNITY
REDEVELOPMENT
AGENCY OF THE
CITY OF PALMDALE

SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE

JAMES C. LEDFORD, JR.
Chair

SECRETARY'S CERTIFICATE

STEVEN D. HOFBAUER
Vice Chair

LAURA BETTENCOURT
Director

MIKE DISPENZA
Director

TOM LACKEY
Director

I, Rebecca J. Smith, Secretary of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale, State of California, do hereby certify as follows:

The attached is a full, true, and correct copy of Resolution No. SA 2012-015 adopted at the Special Meeting of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale duly held at the regular meeting place thereof, on July 18, 2012, at which meeting all of the members of said Board of Directors of the Successor Agency had due notice and at which a majority thereof was present.

I further certify that I have carefully compared the same with the original Resolution No. SA 2012-015 on file and of record in my office and that said Resolution No. SA 2012-015 is a full, true, and correct copy of the original Resolution No. SA 2012-015 adopted at said meeting.

At said meeting, Resolution No. SA 2012-015 was adopted by the following vote:

| | |
|----------|---|
| AYES: | Vice Chair Hofbauer, and Directors Lackey, Bettencourt and Dispenza |
| NOES: | None |
| ABSTAIN: | None |
| ABSENT: | Chair Ledford |

WITNESS my hand and the seal of the City of Palmdale this 19th day of July 2012.

Rebecca J. Smith
Secretary

38250 Sierra Highway

Palmdale, CA 93550-4798

Tel: 661/267-5125

Fax: 661/267-5155

TDD: 661/267-5167

Auxiliary aids provided for

communication accessibility

upon 72 hours notice and request.

SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF
PALMDALE

COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. SA 2012-015

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE COMMUNITY
REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE AUTHORIZING THE
ADOPTION OF AMENDMENTS TO THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE FOR THE PERIOD ENDING JUNE 30, 2012 IN THE FORM OF AN
AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)**

WHEREAS, The Community Redevelopment Agency of the City of Palmdale ("Redevelopment Agency") was a redevelopment agency in the City of Palmdale ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, The City Council has adopted redevelopment plans for Palmdale's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, The Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, AB 1X 26 ("AB 26") and AB 1X 27 ("AB 27") were signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, The California Redevelopment Association and League of California Cities filed a lawsuit in the Supreme Court of California (*California Redevelopment Association, et al. v. Matosantos, et al.*, Case No. S194861) alleging that AB 26 and AB 27 were unconstitutional; and

WHEREAS, On December 29, 2011, the Supreme Court issued its opinion in the *Matosantos* case largely upholding AB 26 as constitutional, invalidating AB 27 as unconstitutional, and holding that AB 26 may be severed from AB 27 and enforced independently; and

WHEREAS, The Supreme Court generally reformed and revised the effective dates and deadlines for performance of obligations under Health and Safety Code Part 1.85 of AB 26 arising before May 1, 2012 to take effect four months later, while leaving the effective dates or deadlines for performance of obligations under Health and Safety Code Part 1.8 of AB 26 unchanged; and

WHEREAS, On February 1, 2012, as a result of the Supreme Court's

decision, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Redevelopment Agency; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-041 SA naming itself the "Successor Agency to the Community Redevelopment Agency of the City of Palmdale", the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, Health and Safety Code Section 34179 ("Section 34179") establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board"). The duties and responsibilities of the Oversight Board are set forth in Sections 34179 through 34181 of AB 26; and

WHEREAS, Health & Safety Code Section 34177(l) ("Section 34177(l)") requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency; and

WHEREAS, Section 34177(l) also provides that the ROPS (i) shall be reviewed and certified by the Los Angeles County Auditor-Controller ("County Auditor-Controller"); (ii) submitted to and duly approved by the Oversight Board; (iii) posted on the Successor Agency's website; and (iv) submitted to the County Auditor-Controller, the State Controller and the State Department of Finance ("Department of Finance"); and

WHEREAS, On February 29, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-008 SA approving the ROPS for the period ending June 30, 2012 pursuant to Health & Safety Code Section 34177(l); and

WHEREAS, On February 29, 2012 the Successor Agency provided the ROPS to the County Auditor-Controller for their review and certification and also posted the ROPS on the City's website all in accordance with Section 34177(l); and

WHEREAS, On April 13, 2012, the first meeting of the Oversight Board of the Successor Agency took place and Oversight Board Members were duly sworn into office; and

WHEREAS, On April 13, 2012 the Oversight Board adopted Resolution No. OB 2012-003 approving the ROPS for the period ending June 30, 2012 pursuant to Section 34177(l); and

WHEREAS, On April 13, 2012 the Successor Agency (i) notified the County Auditor-Controller, the State Controller and the Department of Finance of the Oversight Board's actions approving the ROPS and provided copies of Resolution No. OB 2012-003 for their records, and (ii) posted it on the City's website; and

WHEREAS, Following correspondence from the Department of Finance, on May 2, 2012 the Successor Agency adopted Resolution No. SA 2012-007 approving amendments to the ROPS for the period ending June 30, 2012; and

WHEREAS, On May 10, 2012 the Oversight Board adopted Resolution No. OB 2012-007 approving amendments to the ROPS for the period ending June 30, 2012; and

WHEREAS, On May 10, 2012 the Successor Agency (i) notified the County Auditor-Controller, the State Controller and the Department of Finance of the Oversight Board's actions approving the amendments to the ROPS and provided copies of Resolution No. OB 2012-007 for their records, and (ii) posted it on the City's website; and

WHEREAS, On or about May 18, 2012 the Successor Agency received additional correspondence from the Department of Finance; and

WHEREAS, The Department of Finance instructed statewide auditor-controllers that they should not disburse Redevelopment Property Tax Trust Funds (RPTTF) to successor agencies unless the Department of Finance had first issued an approval letter by May 25, 2012; and

WHEREAS, In order to meet the tight deadline to receive an approval letter and be eligible to receive RPTTF on June 1, 2012, the Department of Finance allowed Successor Agency staff to administratively make amendments to the ROPS to address their concerns, with the understanding that the amended ROPS would subsequently be approved by the Oversight Board; and

WHEREAS, The Successor Agency now desires to approve amendments to the ROPS in the form of the Amended ROPS for the period ending June 30, 2012 which is attached hereto and incorporated herein by reference; and

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Board of Directors of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Board of Directors hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The adoption of this Resolution is not intended to and shall not constitute a waiver of any administrative or judicial rights of the Successor Agency, and the removal of certain items from the ROPS and the change of the funding source for other items are individually and collectively subject to an express reservation of any and all rights and are without prejudice and shall not be used against the Successor Agency.

Section 3. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of the rejection by the Department of Finance of certain items or of their re-characterization of the funding source for other items.

Section 4. The amendments to the ROPS in the form of the Amended ROPS for the period ending June 30, 2012, which is attached hereto and incorporated by reference, is hereby approved and adopted.

Section 5. The Executive Director, or designee, is hereby authorized and directed to: (i) submit the approved Amended ROPS for the period ending June 30, 2012 to the Oversight Board for its review and approval; (ii) re-submit it to the Department of Finance and any and all other entities as necessary or appropriate; (iii) work cooperatively with the Department of Finance to resolve the disputed items and the disputed funding source items; and (iv) take any and all other actions and execute any and all such other documents as are necessary, convenient or appropriate to comply with AB 26 and to effectuate the intent of this Resolution on behalf of the Successor Agency..

Section 6. This Resolution shall take effect immediately upon its adoption.

Section 7. The Secretary shall certify as to the adoption of this Resolution.

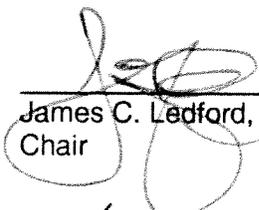
PASSED, APPROVED and ADOPTED this 18th day of July, 2012, by the following vote:

AYES: Hofbauer, Lackey, Bettencourt, and Dispenza

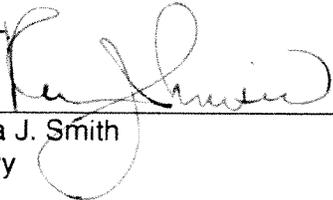
NOES: None

ABSTAIN: None

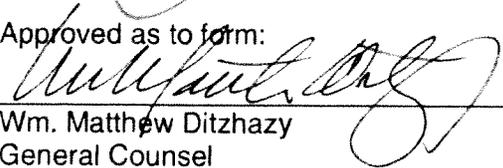
ABSENT: Ledford


James C. Ledford, Jr.
Chair

ATTEST


Rebecca J. Smith
Secretary

Approved as to form:


Wm. Matthew Ditzhazy
General Counsel

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012
Per AB 26 - Section 34177

Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.
Resolution No. SA 2012-015 Presented to Successor Agency July 18, 2012

| Project Name / Debt Obligation | Payee | Description | Funding Source | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | July 2011 - Dec 2011 Pre-ROPS Sub Total | Payments by Month | | | | | | Adjustments for Bond Obligations | Jan - June 2012 ROPS Total | July 2011 - June 2012 Total |
|--|---|---|---------------------------|--------------------------------------|------------------------------|---|-------------------|-----------------|---------------|------------------|------------------|-----------------|----------------------------------|----------------------------------|--------------------------------|
| | | | | | | | Jan 2012 | Feb 2012 | Mar 2012 | April 2012 | May 2012 | June 2012 | | | |
| 1) Repay cash borrowed from Housing Fund to cover negative cash balances | Housing Authority for deposit into Housing Fund | Statutory obligation to reimburse the Housing Authority for deposit into the Housing Fund | REMOVED (4) | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 2) Loan from Housing for ERAF | Housing Authority for deposit into Housing Fund | Statutory Obligation FY 2004-05 ERAF - Proj Area No 1 | Redev Prop Tax Trust Fund | 183,159.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 3) Loan from Housing for ERAF | Housing Authority for deposit into Housing Fund | Statutory Obligation FY 2004-05 ERAF - Merged Proj Area | Redev Prop Tax Trust Fund | 756,056.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 4) Loan from Housing for ERAF | Housing Authority for deposit into Housing Fund | Statutory Obligation FY 2005-06 ERAF - Proj Area No 1 | Redev Prop Tax Trust Fund | 172,379.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 5) Loan from Housing for ERAF | Housing Authority for deposit into Housing Fund | Statutory Obligation FY 2005-06 ERAF - Merged Proj Area | Redev Prop Tax Trust Fund | 751,233.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 6) Loan from Housing for SERAF | Housing Authority for deposit into Housing Fund | Statutory Obligation FY 2009-10 SERAF Proj Area No 1 | Redev Prop Tax Trust Fund | 2,533,394.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 7) Loan from Housing for SERAF | Housing Authority for deposit into Housing Fund | Statutory Obligation FY 2009-10 SERAF Merged Proj Area | Redev Prop Tax Trust Fund | 9,071,708.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 8) Loan from Housing for SERAF | Housing Authority for deposit into Housing Fund | Statutory Obligation FY 2010-11 SERAF Proj Area No 1 | Redev Prop Tax Trust Fund | 521,581.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 9) Loan from Housing for SERAF | Housing Authority for deposit into Housing Fund | Statutory Obligation FY 2010-11 SERAF Merged Proj Area | Redev Prop Tax Trust Fund | 1,867,705.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 10) 2003 Tax Alloc Loan to PCA (\$19.2M) | US Bank | Notes issued for refunding non-housing Bonds | Redev Prop Tax Trust Fund | 22,625,157.00 | 2,688,656.25 | \$ 1,517,637.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,171,018.75 | 0.00 | \$ 1,171,018.75 | \$ 2,688,656.25 |
| 11) 2009 Tax Alloc Loan to PCA (\$6.0M) | US Bank | Notes issued for refunding non-housing Notes | Redev Prop Tax Trust Fund | 11,086,960.00 | 773,704.76 | \$ 481,842.63 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 291,862.13 | 0.00 | \$ 291,862.13 | \$ 773,704.76 |
| 12) 2010 Tax Alloc Ref Notes(\$27.5M) | AC Warnack Trust | Notes issued for non-housing projects | Redev Prop Tax Trust Fund | 41,629,725.00 | 2,750,660.90 | \$ 1,375,330.32 | 0.00 | 1,375,330.58 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 1,375,330.58 | \$ 2,750,660.90 |
| 13) 1994 Tax Alloc Loan to PCA (\$45M) | US Bank | Notes issued for non-housing proj & refunding | Redev Prop Tax Trust Fund | 1,010,000.00 | 385,000.00 | \$ 190,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 195,000.00 | \$ 195,000.00 | \$ 385,000.00 |
| 14) 1997 Tax Alloc Loan to PCA (\$10.8M) | US Bank | Notes issued for refunding non-housing bonds | Redev Prop Tax Trust Fund | 4,643,657.00 | 1,791,336.89 | \$ 934,097.51 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 857,239.38 | 0.00 | \$ 857,239.38 | \$ 1,791,336.89 |
| 15) 1998 Tax Alloc Bonds (\$30.6M) | US Bank | Bonds issued for non-housing proj & refunding | Redev Prop Tax Trust Fund | 46,696,248.00 | 3,267,250.00 | \$ 1,296,000.00 | 0.00 | 665,625.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,305,625.00 | \$ 1,971,250.00 | \$ 3,267,250.00 |
| 16) 1999 Tax Alloc Bonds (\$2.7M) | US Bank | Bonds issued for non-housing projects | Redev Prop Tax Trust Fund | 4,808,848.00 | 436,450.00 | \$ 177,225.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 79,612.50 | 0.00 | \$ 259,225.00 | \$ 436,450.00 |
| 17) 2002 Tax Alloc Bonds (\$5.3M) | US Bank | Bonds issued for non-housing projects | Redev Prop Tax Trust Fund | 17,255,000.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 18) 2004 Tax Alloc Bonds (\$18.5M) | US Bank | Bonds issued for non-housing proj & refunding | Redev Prop Tax Trust Fund | 31,698,375.00 | 1,920,625.00 | \$ 734,875.00 | 0.00 | 447,875.00 | 0.00 | 0.00 | 0.00 | 0.00 | 737,875.00 | \$ 1,185,750.00 | \$ 1,920,625.00 |
| 19) 2004 Tax Alloc Bonds (\$6.1M) | US Bank | Bonds issued for non-housing projects | Redev Prop Tax Trust Fund | 10,418,708.00 | 698,307.50 | \$ 282,552.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 135,377.50 | 0.00 | \$ 280,377.50 | \$ 698,307.50 |
| 20) DDA 3rd Implementation (A-0861) | Dillard's (Mercantile Operations) Inc | Public infrastructure reimbursement | Redev Prop Tax Trust Fund | 721,343.00 | 124,774.00 | \$ 38,730.50 | 23,500.00 | 22,600.00 | 0.00 | 0.00 | 0.00 | 39,943.50 | 0.00 | \$ 86,043.50 | \$ 124,774.00 |
| 21) Bond Administration Fees | US Bank | Fiscal Agent/Trustee fees on Bond issues | Redev Prop Tax Trust Fund | 583,930.00 | 33,125.00 | \$ 24,635.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,200.00 | 0.00 | \$ 8,490.00 | \$ 33,125.00 |
| 22) Arbitrage Calculation Reports | Willdan Financial | Arbitrage rebate calc svcs | Redev Prop Tax Trust Fund | 16,250.00 | 1,250.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 1,250.00 | \$ 1,250.00 |
| 23) Arbitrage Calculation Reports | BondLogistix LLC | Arbitrage rebate calc svcs | Redev Prop Tax Trust Fund | 203,400.00 | 6,500.00 | \$ 3,000.00 | 0.00 | 2,250.00 | 0.00 | 0.00 | 0.00 | 1,250.00 | 0.00 | \$ 3,500.00 | \$ 6,500.00 |
| 24) Bond Disclosure Reports (A-0695) | NBS | Disclosure reporting services | Redev Prop Tax Trust Fund | 184,660.00 | 10,327.06 | \$ - | 0.00 | 0.00 | 10,327.06 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 10,327.06 | \$ 10,327.06 |
| 25) Agency Financial Audit (A-2844) | Vavernick Trine Day & Co. | Audit services | Other (3) | 288,000.00 | 12,000.00 | \$ - | 0.00 | 6,000.00 | 0.00 | 3,000.00 | 0.00 | 3,000.00 | 0.00 | \$ 12,000.00 | \$ 12,000.00 |
| 26) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 27) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 28) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 29) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| Totals - This Page | | | | \$ 209,727,476.00 | \$ 14,899,967.36 | \$ 7,055,925.96 | \$ 23,500.00 | \$ 2,519,680.58 | \$ 10,327.06 | \$ 3,000.00 | \$ 259,133.50 | \$ 2,329,910.26 | \$ 2,698,490.00 | \$ 7,844,041.40 | \$ 14,899,967.36 |
| Totals - Page 2 | | | | \$ 1,456,296,757.77 | \$ 22,997,091.23 | \$ 8,845,868.63 | \$ 754,417.10 | \$ - | \$ - | \$ 1,166,337.72 | \$ 10,631,582.08 | \$ 1,598,885.70 | \$ - | \$ 14,151,222.60 | \$ 22,997,091.23 |
| Totals - Page 3 | | | | \$ 589,695,245.12 | \$ 7,246,996.95 | \$ 4,289,759.44 | \$ 470,817.56 | \$ 92,055.40 | \$ 57,325.84 | \$ 50,210.00 | \$ 48,345.00 | \$ 2,238,483.71 | \$ - | \$ 2,957,237.51 | \$ 7,246,996.95 |
| Totals - Page 4 | | | | \$ 22,773,825.82 | \$ 4,089,972.82 | \$ 3,651,807.76 | \$ 45,636.26 | \$ 81,724.51 | \$ 93,750.50 | \$ 70,038.50 | \$ 73,513.43 | \$ 73,501.86 | \$ - | \$ 438,165.06 | \$ 4,089,972.82 |
| Totals - Page 5 | | | | \$ 86,644,365.70 | \$ 11,463,375.60 | \$ 7,230,040.51 | \$ 175,655.62 | \$ 884,395.98 | \$ 227,265.50 | \$ 189,326.50 | \$ 517,695.61 | \$ 311,708.99 | \$ 1,927,286.89 | \$ 4,233,335.09 | \$ 11,463,375.60 |
| Totals - Page 6 | | | | \$ 3,535,996.49 | \$ 262,383.57 | \$ 72,893.52 | \$ 10,854.44 | \$ 35,692.00 | \$ 34,267.00 | \$ 39,576.99 | \$ 33,967.00 | \$ 35,064.56 | \$ 68.06 | \$ 189,490.05 | \$ 262,383.57 |
| Totals - Page 7 | | | | \$ 62,098,596.72 | \$ 7,447,681.72 | \$ 533,652.58 | \$ 11,312.39 | \$ 15,862.75 | \$ 50,629.00 | \$ 16,075.00 | \$ 15,075.00 | \$ 6,805,075.00 | \$ - | \$ 6,914,029.14 | \$ 7,447,681.72 |
| Grand total - All Pages | | | | \$ 2,430,772,263.62 | \$ 68,407,469.25 | \$ 31,679,948.40 | \$ 1,492,193.37 | \$ 3,629,411.22 | \$ 473,564.90 | \$ 11,579,311.62 | \$ 13,392,630.08 | \$ 4,625,844.95 | \$ 36,727,520.85 | \$ 68,407,469.25 | |

* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.
 Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.
 Removed (4) - these items have been removed without prejudice to all rights of the Successor Agency to continue administratively and/or judicially to assert and obtain any necessary approvals of the validity of these items while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012
Per AB 26 - Section 34177

Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.
Resolution No. SA 2012-015 Presented to Successor Agency July 18, 2012

| Project Name / Debt Obligation | Payee | Description | Funding Source | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | July 2011 - Dec 2011 Pre-ROPS Sub Total | Payments by Month | | | | | | Adjustments for Bond Obligations | Jan - June 2012 ROPS Sub Total | July 2011 - June 2012 Total | |
|---|--|---|---------------------------|--------------------------------------|------------------------------|---|-------------------|---------------|----------|------------|-----------------|------------------|----------------------------------|--------------------------------|-----------------------------|------------------|
| | | | | | | | Jan 2012 | Feb 2012 | Mar 2012 | April 2012 | May 2012 | June 2012 | | | | |
| 1) Pass Through Agreement - PA 1A | LA County | Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12 | Other - Fund Balance | 6,938.88 | 6,938.88 | \$ 6,938.88 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 6,938.88 | |
| 2) Pass Through Agreement - PA 1A | LA County | Statutory Obligation Tax Sharing Agmt - H&S 33401 | Redev Prop Tax Trust Fund | 3,317,000.00 | 173,360.00 | \$ 41,546.78 | 5,885.90 | 0.00 | 0.00 | 0.00 | 125,927.32 | 0.00 | 0.00 | \$ 131,813.22 | \$ 173,360.00 | |
| 3) Pass Through Agreement - PA 1A | Consolidated Fire Prot. Dist | Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12 | Other - Fund Balance | 3,271.32 | 3,271.32 | \$ 3,271.32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 3,271.32 | |
| 4) Pass Through Agreement - PA 1A | Consolidated Fire Prot. Dist | Statutory Obligation Tax Sharing Agmt - H&S 33401 | Redev Prop Tax Trust Fund | 1,564,000.00 | 81,320.00 | \$ 19,586.98 | 2,774.87 | 0.00 | 0.00 | 0.00 | 58,958.15 | 0.00 | 0.00 | \$ 61,733.02 | \$ 81,320.00 | |
| 5) Pass Through Agreement - PA 1A | Antelope Valley East Kern Water Agency | Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12 | Other - Fund Balance | 32,350.90 | 32,350.90 | \$ 32,350.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 32,350.90 | |
| 6) Pass Through Agreement - PA 1A | Antelope Valley East Kern Water Agency | Statutory Obligation Tax Sharing Agmt - H&S 33401 - 2011/12 | Redev Prop Tax Trust Fund | 630,000.00 | 8,750.94 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 8,750.94 | 0.00 | 0.00 | \$ 8,750.94 | \$ 8,750.94 | |
| 7) Pass Through Agreement - Merged PA | LA County | Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12 | Other - Fund Balance | 598,627.94 | 598,627.94 | \$ 598,627.94 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 598,627.94 | |
| 8) Pass Through Agreement - Merged PA | LA County | Statutory Obligation Tax Sharing Agmt - H&S 33401 | Redev Prop Tax Trust Fund | 532,116,000.00 | 10,453,450.00 | \$ 4,075,238.81 | 505,703.09 | 0.00 | 0.00 | 0.00 | 5,872,508.10 | 0.00 | 0.00 | \$ 6,378,211.19 | \$ 10,453,450.00 | |
| 9) Pass Through Agreement - Merged PA | Consolidated Fire Prot. Dist | Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12 | Other - Fund Balance | 283,165.95 | 283,165.95 | \$ 283,165.95 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 283,165.95 | |
| 10) Pass Through Agreement - Merged PA | Consolidated Fire Prot. Dist | Statutory Obligation Tax Sharing Agmt - H&S 33401 | Redev Prop Tax Trust Fund | 196,586,000.00 | 4,907,920.00 | \$ 1,932,341.67 | 240,053.24 | 0.00 | 0.00 | 0.00 | 2,735,525.09 | 0.00 | 0.00 | \$ 2,975,578.33 | \$ 4,907,920.00 | |
| 11) Pass Through Agreement - Merged PA | Antelope Valley East Kern Water Agency | Statutory Obligation Tax Sharing Agmt - H&S 33401-10/11 paid in 11/12 | Other - Fund Balance | 704,670.79 | 704,670.79 | \$ 704,670.79 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 704,670.79 | |
| 12) Pass Through Agreement - Merged PA | Antelope Valley East Kern Water Agency | Statutory Obligation Tax Sharing Agmt - H&S 33401 - 2011/12 | Redev Prop Tax Trust Fund | 50,646,000.00 | 779,582.10 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 581,131.95 | 198,450.15 | 0.00 | \$ 779,582.10 | \$ 779,582.10 | |
| 13) Pass Through Agreement - Merged PA | Palmdale Water Dist | Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12 | Other - Fund Balance | 312,064.67 | 312,064.67 | \$ 312,064.67 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 312,064.67 | |
| 14) Pass Through Agreement - Merged PA | Palmdale Water Dist | Statutory Obligation Tax Sharing Agmt - H&S 33401 - 2011/12 | Redev Prop Tax Trust Fund | 20,092,000.00 | 359,936.36 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 125,195.25 | 234,741.11 | 0.00 | \$ 359,936.36 | \$ 359,936.36 | |
| 15) Pass Through Agreement - Merged PA | AV College Dist | Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal | Other - Fund Balance | 1,041,796.66 | 1,041,796.66 | \$ 538,098.10 | 0.00 | 0.00 | 0.00 | 503,698.56 | 0.00 | 0.00 | 0.00 | \$ 503,698.56 | \$ 1,041,796.66 | |
| 16) Pass Through Agreement - Merged PA | AV College Dist | Statutory Obligation Tax Sharing Agmt - H&S 33401 - 2011/12 | Redev Prop Tax Trust Fund | 21,915,000.00 | 515,180.56 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 200,669.98 | 314,510.58 | 0.00 | \$ 515,180.56 | \$ 515,180.56 | |
| 17) Pass Through Agreement - Merged PA | AV High School Dist | Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal | Other - Fund Balance | 662,639.16 | 662,639.16 | \$ - | 0.00 | 0.00 | 0.00 | 662,639.16 | 0.00 | 0.00 | 0.00 | \$ 662,639.16 | \$ 662,639.16 | |
| 18) Pass Through Agreement - Merged PA | AV High School Dist | Statutory Obligation Tax Sharing Agmt - H&S 33401 - 2011/12 | Redev Prop Tax Trust Fund | 51,298,000.00 | 885,267.22 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 336,560.05 | 548,707.17 | 0.00 | \$ 885,267.22 | \$ 885,267.22 | |
| 19) Pass Through Agreement - Merged PA | Palmdale School Dist | Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal | Other - Fund Balance | 293,131.88 | 293,131.88 | \$ 293,131.88 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 293,131.88 | |
| 20) Pass Through Agreement - Merged PA | Palmdale School Dist | Statutory Obligation Tax Sharing Agmt - H&S 33401 - 2011/12 | Redev Prop Tax Trust Fund | 28,902,000.00 | 466,206.28 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 163,729.59 | 302,476.69 | 0.00 | \$ 466,206.28 | \$ 466,206.28 | |
| 21) Statutory Payments - Merged PA | City of Palmdale | Statutory Obligation Pmts Under H&S 33607.7 - 2011/12 | Redev Prop Tax Trust Fund | 11,410,206.00 | 131,620.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 131,620.00 | 0.00 | 0.00 | \$ 131,620.00 | \$ 131,620.00 | |
| 22) Statutory Payments - Merged PA | AV Mosquito & Vector Control Dist | Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12 | Other - Fund Balance | 2,407.41 | 2,407.41 | \$ 2,407.41 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 2,407.41 | |
| 23) Statutory Payments - Merged PA | AV Mosquito & Vector Control Dist | Statutory Obligation Pmts Under H&S 33607.7 - 2011/12 | Redev Prop Tax Trust Fund | 308,879.00 | 2,880.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 2,880.00 | 0.00 | 0.00 | \$ 2,880.00 | \$ 2,880.00 | |
| 24) Statutory Payments - Merged PA | AV Resource Conservation Dist | Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12 | Other - Fund Balance | 1,304.75 | 1,304.75 | \$ 1,304.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 1,304.75 | |
| 25) Statutory Payments - Merged PA | AV Resource Conservation Dist | Statutory Obligation Pmts Under H&S 33607.7 - 2011/12 | Redev Prop Tax Trust Fund | 167,399.00 | 1,940.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 1,940.00 | 0.00 | 0.00 | \$ 1,940.00 | \$ 1,940.00 | |
| 26) Statutory Payments - Merged PA | Lancaster Cemetery Dist | Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12 | Other - Fund Balance | 449.05 | 449.05 | \$ 449.05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 449.05 | |
| 27) Statutory Payments - Merged PA | Lancaster Cemetery Dist | Statutory Obligation Pmts Under H&S 33607.7 - 2011/12 | Redev Prop Tax Trust Fund | 57,620.00 | 600.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 600.00 | 0.00 | 0.00 | \$ 600.00 | \$ 600.00 | |
| 28) Statutory Payments - Merged PA | Lancaster School Dist | Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12 | Other - Fund Balance | 672.75 | 672.75 | \$ 672.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 672.75 | |
| 29) Statutory Payments - Merged PA | Lancaster School Dist | Statutory Obligation Pmts Under H&S 33607.7 - 2011/12 | Redev Prop Tax Trust Fund | 86,320.00 | 770.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 770.00 | 0.00 | 0.00 | \$ 770.00 | \$ 770.00 | |
| 30) Statutory Payments - Merged PA | Palmdale Water Dist | Statutory Obligation Pmts Under H&S 33607.7 - Prior Yrs paid in 11/12 | Other - Fund Balance | 238,815.66 | 238,815.66 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 238,815.66 | 0.00 | 0.00 | \$ 238,815.66 | \$ 238,815.66 | |
| 31) Statutory Payments - Merged PA | Palmdale Water Dist | Statutory Obligation Pmts Under H&S 33607.7 - 2011/12 | Redev Prop Tax Trust Fund | 2,851,400.00 | 46,000.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 46,000.00 | 0.00 | 0.00 | \$ 46,000.00 | \$ 46,000.00 | |
| 32) Statutory Payments - PA 1A | Various Taxing Entities | Statutory Obligation Pmts Under H&S 33607.7 | Redev Prop Tax Trust Fund | 1,512,801.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - | |
| 33) Statutory Payments - PA 1 | Various Taxing Entities | Statutory Obligation Pmts Under H&S 33607.7 | Redev Prop Tax Trust Fund | 4,073,627.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - | |
| 34) Collection Charges-Merged Expansion | LA County Auditor-Controller | Statutory Obligation Pmts Under H&S 33607.5 | Redev Prop Tax Trust Fund | 24,388,720.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - | |
| 35) Statutory Pmts-Merged PA-Expansion | Antelope Valley East Kern Water Agency | Statutory Obligation Pmts Under H&S 33607.5 | Redev Prop Tax Trust Fund | 85,958,044.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - | |
| 36) Statutory Pmts-Merged PA-Expansion | Various Taxing Entities | Statutory Obligation Pmts Under H&S 33607.5 | Redev Prop Tax Trust Fund | 414,233,434.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - | |
| 37) | | | | | | \$ - | | | | | | | 0.00 | \$ - | \$ - | |
| 38) | | | | | | \$ - | | | | | | | 0.00 | \$ - | \$ - | |
| 39) | | | | | | \$ - | | | | | | | 0.00 | \$ - | \$ - | |
| Totals - This Page | | | | | \$1,456,296,757.77 | \$22,997,091.23 | \$ 8,845,868.63 | \$ 754,417.10 | \$ - | \$ - | \$ 1,166,337.72 | \$ 10,631,582.08 | \$ 1,598,885.70 | \$ - | \$ 14,151,222.60 | \$ 22,997,091.23 |

* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012
Per AB 26 - Section 34177

Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.
Resolution No. SA 2012-015 Presented to Successor Agency July 18, 2012

| Project Name / Debt Obligation | Payee | Description | Funding Source | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | July 2011 - Dec 2011 Pre-ROPS Sub Total | Payments by Month | | | | | | Adjustments for Bond Obligations | Jan - June 2012 ROPS Sub Total | July 2011 - June 2012 Total |
|--|---|---|--------------------------------|--------------------------------------|------------------------------|---|----------------------|---------------------|---------------------|---------------------|---------------------|------------------------|----------------------------------|--------------------------------|-----------------------------|
| | | | | | | | Jan 2012 | Feb 2012 | Mar 2012 | April 2012 | May 2012 | June 2012 | | | |
| 1) Collection Charges | LA County Auditor-Controller | Statutory Obligation LA County charges for administering TI | Redev Prop Tax Trust Fund | 20,489,000.00 | 523,728.00 | \$ 430,003.59 | (1,097.69) | 0.00 | 0.00 | 0.00 | 0.00 | 94,822.10 | 0.00 | \$ 93,724.41 | \$ 523,728.00 |
| 2) Set Aside | Housing Authority for deposit into Housing Fund | Statutory Obligation H&S Code Sec 33334.2 & 33334.6 | Other-Tax Increment (2) | 511,235,202.00 | 3,239,263.27 | \$ 2,871,627.95 | 367,635.32 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 367,635.32 | \$ 3,239,263.27 |
| 3) Rehab Loan Agreement(A-3056) | CHI Automart Inc. | Rehab loan payments under agreement | Other - Fund Balance | 360,466.92 | 360,466.92 | \$ 360,466.92 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 360,466.92 |
| 4) 1st Implementation to OPA | Dave Dow - AV Nissan | Rehab loan payments under agreement | Redev Prop Tax Trust Fund | 380,000.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 5) Cooperation Agreement | City of Palmdale | Reimb City for Project Costs and OH | Redev Prop Tax Trust Fund | 48,000,000.00 | 2,000,000.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,000,000.00 | 0.00 | \$ 2,000,000.00 | \$ 2,000,000.00 |
| 6) Cooperation Agreement (A-3394) | City of Palmdale | CIP Projects and Land Acquisition | REMOVED (1) | REMOVED (1) | REMOVED (1) | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 7) Conference Center (A-2676) | Gene Fong Assoc | Architectural services | Redev Prop Tax Trust Fund | 394,799.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 8) Conference Center (A-2948) | Ecla Holdings Inc | LEED consulting services | Redev Prop Tax Trust Fund | 37,425.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 9) Agency Financial Advisory Svc (A-2734) | Harrell & Company Advisors, LLC | Financial Consulting Services | Other (3) | 125,000.00 | 25,587.04 | \$ 6,837.04 | 0.00 | 5,960.00 | 0.00 | 0.00 | 6,540.00 | 6,250.00 | 0.00 | \$ 18,750.00 | \$ 25,587.04 |
| 10) Agency Legal Services (A-3347) | Kane Ballmer Berkman | Legal services | Other (3) | 3,600,000.00 | 119,892.00 | \$ 36,481.07 | 173.34 | 3,237.59 | 20,000.00 | 20,000.00 | 20,000.00 | 20,000.00 | 0.00 | \$ 83,410.93 | \$ 119,892.00 |
| 11) Prop Tax Consulting Svcs (A-3220) | HdL Coren & Cone | Property Tax Consulting Services | Other (3) | 102,500.00 | 42,100.00 | \$ 8,750.00 | 5,000.00 | 5,000.00 | 6,250.00 | 9,600.00 | 0.00 | 7,500.00 | 0.00 | \$ 33,350.00 | \$ 42,100.00 |
| 12) Consulting Services (A-1813) | Sumpf & Company | Consulting Services | Other (3) | 16,311.94 | 16,311.94 | \$ 1,697.63 | 2,031.81 | 2,500.00 | 2,500.00 | 2,500.00 | 2,582.50 | 0.00 | 0.00 | \$ 14,614.31 | \$ 16,311.94 |
| 13) Film Liaison (A-3606) | Pauline East | Consulting Services | Other (3) | 130,000.00 | 65,000.00 | \$ 26,250.00 | 5,250.00 | 5,250.00 | 5,250.00 | 5,250.00 | 7,250.00 | 10,500.00 | 0.00 | \$ 38,750.00 | \$ 65,000.00 |
| 14) Consulting Services (A-3611) | Shaw & Assoc LLC | Economic Develop & Aerospace services | REMOVED (1) | REMOVED (1) | REMOVED (1) | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 15) Appraisal (A-2942-F) | Valentine Appraisal & Assoc | Appraisal Services | Other - Fund Balance | 6,000.00 | 6,000.00 | \$ 6,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 6,000.00 |
| 16) Business & Job Development | SWWSC - Goodwill Industries | Equipment & furniture | Other - Fund Balance | 100,000.00 | 55,158.28 | \$ 50,922.94 | 4,235.34 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 4,235.34 | \$ 55,158.28 |
| 17) Business & Job Development | One Stop - Fund 244 | Job development funding | Other - Fund Balance | 34,960.00 | 34,960.00 | \$ 20,800.00 | 7,080.00 | 7,080.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 14,160.00 | \$ 34,960.00 |
| 18) Project Advertising (A-2538) | Davis Communications | Marketing packet design and printing | Removed | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 19) Project Advertising (A-2919) | Davis Communications | Marketing packet design and printing | Other - Fund Balance | 9,876.00 | 9,876.00 | \$ 9,876.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 9,876.00 |
| 20) Expansion Area Plan Amend (A-2954) | Rosenow Spevacek Group Inc. | Plan Amendment consulting services | Other - Fund Balance | 2,614.47 | 2,614.47 | \$ 2,614.47 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 2,614.47 |
| 21) Business & Job Development | One Stop - Fund 244 | Job development funding | Other (3) | 63,280.00 | 63,280.00 | \$ 20,800.00 | 7,080.00 | 7,080.00 | 7,080.00 | 7,080.00 | 7,080.00 | 7,080.00 | 0.00 | \$ 42,480.00 | \$ 63,280.00 |
| 22) Graffiti Investigator (A-2803) | LA County Sheriff | Payments for a graffiti investigator | Other - Fund Balance | 120,638.79 | 120,638.79 | \$ 80,425.86 | 0.00 | 40,212.93 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 40,212.93 | \$ 120,638.79 |
| 23) Agency Legal Services (A-0276) | Richards Watson & Gershon | Legal services | Other (3) | 20,000.00 | 10,000.00 | \$ 961.25 | 0.00 | 1,500.00 | 1,500.00 | 2,000.00 | 2,000.00 | 2,038.75 | 0.00 | \$ 9,038.75 | \$ 10,000.00 |
| 24) Business Attraction (A-2007) | GIS Planning Inc. | Fees to host PalmdaleProspector.com | Other (3) | 28,500.00 | 14,250.00 | \$ 12,750.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,500.00 | 0.00 | \$ 1,500.00 | \$ 14,250.00 |
| 25) Property Assessments | AV Auto Center | Lot Owners Assoc. Maintenance | Other (3) | 202,700.00 | 40,540.00 | \$ 11,911.52 | 8,047.08 | 3,220.00 | 2,815.00 | 3,635.00 | 2,830.00 | 8,081.40 | 0.00 | \$ 28,628.48 | \$ 40,540.00 |
| 26) Property Assessments | Fairway Business Pk-LOA | Lot Owners Assoc. Maintenance | Other (3) | 115,000.00 | 23,000.00 | \$ - | 0.00 | 10,739.88 | 0.00 | 0.00 | 0.00 | 12,260.12 | 0.00 | \$ 23,000.00 | \$ 23,000.00 |
| 27) Property Costs-Fencing | Andy Gump Inc | Fencing - Fairway Business Park | Other (3) | 8,750.00 | 1,750.00 | \$ 863.28 | 143.88 | 145.00 | 145.00 | 145.00 | 145.00 | 162.84 | 0.00 | \$ 866.72 | \$ 1,750.00 |
| 28) Property Assessments | COP - Streetlight Maint Dist | Streetlight Maint. Dist. Assessments | Other (3) | 39,450.00 | 7,903.58 | \$ - | 0.00 | 0.00 | 7,903.58 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 7,903.58 | \$ 7,903.58 |
| 29) Property Assessments | COP-Park Maint & Rec Impv Dist | Park Maint & Rec Impv Assessments | Other (3) | 550.00 | 96.69 | \$ - | 0.00 | 0.00 | 96.69 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 96.69 | \$ 96.69 |
| 30) Property Assessments | AV Mosquito & Vector Control | Mosquito Abatement Assessments | Other (3) | 650.00 | 130.00 | \$ - | 0.00 | 130.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 130.00 | \$ 130.00 |
| 31) Property Assessments | COP-Landscape Dist Zone 2 | Landscape Maint. Dist. Assessments | Other (3) | 15,800.00 | 3,160.42 | \$ - | 0.00 | 0.00 | 3,160.42 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 3,160.42 | \$ 3,160.42 |
| 32) Property Assessments | COP-Sewer Maint Dist | Sewer Maint. Dist. Assessments | Other (3) | 2,650.00 | 518.15 | \$ - | 0.00 | 0.00 | 518.15 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 518.15 | \$ 518.15 |
| 33) Property Assessments/Spec Taxes | CFD 05-1 | Special Tax Assessment - CFD 05-1 | Other (3) | 950,000.00 | 181,945.12 | \$ 181,945.12 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 181,945.12 |
| 34) Mitigation Monitoring | LSA Associates | Mitigation monitoring - Amargosa Creek | Removed | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 35) Power Plant Project (A-1174) | Inland Energy Inc. | Consultant services - power plant permit | Other (3) | 1,148,037.00 | 213,013.28 | \$ 147,774.80 | 65,238.48 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 65,238.48 | \$ 213,013.28 |
| 36) Compensated Absences Payable | Employees of Successor Agency | Compensated Absences Payable to Successor Agency Employees | Other (3) | 174,938.00 | 65,706.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 65,706.00 | 0.00 | \$ 65,706.00 | \$ 65,706.00 |
| 37) PERS and OPEB Unfunded Actuarial Accrued Liability | City of Palmdale | PERS and OPEB Unfunded Actuarial Accrued Liability for Successor Agency Employees | Redev Prop Tax Trust Fund | 1,780,039.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 38) Fee/Charges for Reports | LA County Auditor-Controller | Statutory Obligation LA County charges for reports related to AVEK pass through | Redev Prop Tax Trust Fund | 107.00 | 107.00 | \$ - | 0.00 | 0.00 | 107.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 107.00 | \$ 107.00 |
| 39) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 40) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| Totals - This Page | | | | \$589,695,245.12 | \$7,246,996.95 | \$ 4,289,759.44 | \$ 470,817.56 | \$ 92,055.40 | \$ 57,325.84 | \$ 50,210.00 | \$ 48,345.00 | \$ 2,238,483.71 | \$ - | \$ 2,957,237.51 | \$ 7,246,996.95 |

* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.
 Removed (1) - these items have been removed without prejudice to all rights of the Successor Agency to continue administratively and/or judicially to assert and obtain any necessary approvals of the validity of these items (as spelled out in the Resolution approving these ROPS amendments) while the Successor Agency endeavors to resolve the disputes with the Department of Finance.
 Other - Tax Increment (2) - beginning Feb 1, 2012 these items have been removed without prejudice to all rights of the Successor Agency to continue administratively and/or judicially to assert and obtain any necessary approvals of the validity of these items while the Successor Agency endeavors to resolve the disputes with the Dept of Finance.
 Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012
Per AB 26 - Section 34177

Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.
Resolution No. SA 2012-015 Presented to Successor Agency July 18, 2012

| Project Name / Debt Obligation | Payee | Description | Funding Source | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | July 2011 - Dec 2011 Pre-ROPS Sub Total | Payments by Month | | | | | | Adjustments for Bond Obligations | Jan - June 2012 ROPS Sub Total | July 2011 - June 2012 Total |
|---------------------------------------|--|--|----------------------|--------------------------------------|------------------------------|---|-------------------|--------------|--------------|--------------|--------------|--------------|----------------------------------|--------------------------------|-----------------------------|
| | | | | | | | Jan 2012 | Feb 2012 | Mar 2012 | April 2012 | May 2012 | June 2012 | | | |
| 1) Employee Costs | Employees of Agency/Successor Agency | Payroll for employees of Successor Agency | Admin Cost Allowance | 18,095,040.00 | 667,860.00 | \$ 252,699.70 | 44,626.38 | 68,143.00 | 91,465.00 | 68,143.00 | 71,377.93 | 71,404.99 | 0.00 | \$ 415,160.30 | \$ 667,860.00 |
| 2) Oversight Board Costs | Various | Costs related to oversight board | Admin Cost Allowance | 5,000.00 | 1,000.00 | \$ - | 0.00 | 0.00 | 400.00 | 200.00 | 200.00 | 200.00 | 0.00 | \$ 1,000.00 | \$ 1,000.00 |
| 3) Copier Lease | Xerox Corp | Office copier lease | Admin Cost Allowance | 95,184.00 | 3,966.00 | \$ 1,983.00 | 330.50 | 330.50 | 330.50 | 330.50 | 330.50 | 330.50 | 0.00 | \$ 1,983.00 | \$ 3,966.00 |
| 4) Training | US Bancorp | Workshops & training | Admin Cost Allowance | 24,000.00 | 1,000.00 | \$ - | 0.00 | 0.00 | 400.00 | 200.00 | 200.00 | 200.00 | 0.00 | \$ 1,000.00 | \$ 1,000.00 |
| 5) Legal advertising | AV Press | Fees for legal advertising | Admin Cost Allowance | 4,800.00 | 200.00 | \$ - | 0.00 | 0.00 | 0.00 | 200.00 | 0.00 | 0.00 | 0.00 | \$ 200.00 | \$ 200.00 |
| 6) Office Equipment Repairs | Xerox Corp | Repair of copier | Admin Cost Allowance | 12,000.00 | 500.00 | \$ - | 0.00 | 250.00 | 0.00 | 0.00 | 250.00 | 0.00 | 0.00 | \$ 500.00 | \$ 500.00 |
| 7) Telephone & DataLine Modifications | Hruska Communications | Service fee for modification of phone/data lines | Admin Cost Allowance | 4,800.00 | 200.00 | \$ 20.00 | 0.00 | 0.00 | 0.00 | 0.00 | 180.00 | 0.00 | 0.00 | \$ 180.00 | \$ 200.00 |
| 8) Postage | Federal Express | Mail shipping fees | Admin Cost Allowance | 28,800.00 | 1,200.00 | \$ 463.88 | 100.00 | 100.00 | 150.00 | 150.00 | 150.00 | 150.00 | 86.12 | \$ 736.12 | \$ 1,200.00 |
| 9) Postage | US Postmaster | Mail shipping fees | Admin Cost Allowance | 10,440.00 | 435.00 | \$ 195.69 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 39.31 | 0.00 | \$ 239.31 | \$ 435.00 |
| 10) Office Utilities | Palmdale Water Dist | Utilities for Agency office - Water | Admin Cost Allowance | 2,880.00 | 120.00 | \$ 41.22 | 10.00 | 10.00 | 10.00 | 10.00 | 15.00 | 23.78 | 0.00 | \$ 78.78 | \$ 120.00 |
| 11) Office Utilities | So Cal Gas | Utilities for Agency office - Gas | Admin Cost Allowance | 8,640.00 | 360.00 | \$ 89.75 | 35.34 | 34.79 | 65.00 | 40.00 | 40.00 | 55.12 | 0.00 | \$ 270.25 | \$ 360.00 |
| 12) Office Utilities | So Cal Edison | Utilities for Agency office - Electric | Admin Cost Allowance | 120,000.00 | 4,700.00 | \$ 2,344.93 | 314.22 | 430.00 | 420.00 | 380.00 | 385.00 | 425.85 | 0.00 | \$ 2,355.07 | \$ 4,700.00 |
| 13) Office Rent | City of Palmdale | Agency office rent | Admin Cost Allowance | 918,720.00 | 38,280.00 | \$ 26,233.78 | 0.00 | 12,046.22 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 12,046.22 | \$ 38,280.00 |
| 14) Office Supplies | Staples | Office supplies | Admin Cost Allowance | 67,200.00 | 2,800.00 | \$ 889.32 | 0.00 | 330.00 | 330.00 | 330.00 | 330.00 | 590.68 | 0.00 | \$ 1,910.68 | \$ 2,800.00 |
| 15) Office Operating | Sparklets | Water | Admin Cost Allowance | 3,120.00 | 130.00 | \$ 54.62 | 9.87 | 10.00 | 10.00 | 15.00 | 15.51 | 15.51 | 0.00 | \$ 75.38 | \$ 130.00 |
| 16) Office Supplies | Four Star Printing | Business cards and other printing | Admin Cost Allowance | 6,240.00 | 260.00 | \$ - | 0.00 | 0.00 | 130.00 | 0.00 | 0.00 | 130.00 | 0.00 | \$ 260.00 | \$ 260.00 |
| 17) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 18) Publications | AV Press | Newspaper subscription | Other - Fund Balance | 108.25 | 108.25 | \$ 108.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 108.25 |
| 19) Publications | Kiplinger | Newsletter subscription | Other - Fund Balance | 89.00 | 89.00 | \$ 89.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 89.00 |
| 20) Publications | LA Business Journal | Newspaper subscription | Other - Fund Balance | 79.95 | 79.95 | \$ - | 79.95 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 79.95 | \$ 79.95 |
| 21) Cell Phones for Agency Staff | Nextel Communications | Cell phone service | Other - Fund Balance | 45.96 | 45.96 | \$ 45.96 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 45.96 |
| 22) Conference Attendance | US Bancorp-ICSC 2011 | Conference registration | Other - Fund Balance | 640.00 | 640.00 | \$ 640.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 640.00 |
| 23) Conference Attendance | US Bancorp-DePrez Travel | Conference hotel | Other - Fund Balance | 1,575.42 | 1,575.42 | \$ 1,575.42 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 1,575.42 |
| 24) Conference Attendance | US Bancorp-Meals | Conference meals | Other - Fund Balance | 290.52 | 290.52 | \$ 290.52 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 290.52 |
| 25) Membership | AICPA | Annual membership fees | Other - Fund Balance | 394.00 | 394.00 | \$ 394.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 394.00 |
| 26) Membership | Calif Board of Accountancy/Dept Consumer Affairs | Annual membership fees | Other - Fund Balance | 120.00 | 120.00 | \$ 120.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 120.00 |
| 27) Membership | ICSC | Annual membership fees | Other - Fund Balance | 100.00 | 100.00 | \$ 50.00 | 50.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 50.00 | \$ 100.00 |
| 28) Membership | Calif Redevelop Assoc | Annual membership fees/Defense | Other - Fund Balance | 33,208.00 | 33,208.00 | \$ 33,208.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 33,208.00 |
| 29) Membership | GAVEA | Annual membership fees | Other - Fund Balance | 15,000.00 | 15,000.00 | \$ 15,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 15,000.00 |
| 30) Foreign-Trade Zone (A-3670) | ITC-Diligence, Inc. | Foreign-Trade Zone operator | Other - Fund Balance | 6,000.00 | 6,000.00 | \$ 6,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 6,000.00 |
| 31) Training | US Bancorp-CRA | CRA Financial Reporting Workshop | Other - Fund Balance | 650.00 | 650.00 | \$ 650.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 650.00 |
| 32) Business Retention | Palmdale Chamber | Monthly Chamber luncheons | Other - Fund Balance | 100.00 | 100.00 | \$ 80.00 | 20.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 20.00 | \$ 100.00 |
| 33) Business Retention | AV Board of Trade | AV Board of Trade meetings | Other - Fund Balance | 100.00 | 100.00 | \$ 80.00 | 20.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 20.00 | \$ 100.00 |
| 34) Business Retention | US Bancorp-Misc | Monthly site visits to businesses | Other - Fund Balance | 274.33 | 274.33 | \$ 274.33 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 274.33 |
| 35) Refund overpayment of TI | LA County Auditor-Controller | Refund TI overpayment for FY 2010-11 | Other - Fund Balance | 2,048,232.16 | 2,048,232.16 | \$ 2,048,232.16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 2,048,232.16 |
| 36) Sales Tax | City of Palmdale | Transfer of Sales Tax to GF | Other - Sales Tax | 1,259,954.23 | 1,259,954.23 | \$ 1,259,954.23 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 1,259,954.23 |
| 37) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 38) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 39) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 40) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| Totals - This Page | | | | \$ 22,773,825.82 | \$4,089,972.82 | \$3,651,807.76 | \$ 45,636.26 | \$ 81,724.51 | \$ 93,750.50 | \$ 70,038.50 | \$ 73,513.43 | \$ 73,501.86 | \$ - | \$ 438,165.06 | \$ 4,089,972.82 |

* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012
Per AB 26 - Section 34177

Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.
Resolution No. SA 2012-015 Presented to Successor Agency July 18, 2012

| Project Name / Debt Obligation | Payee | Description | Funding Source | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | July 2011 - Dec 2011 Pre-ROPS Sub Total | Payments by Month | | | | | | Adjustments for Bond Obligations | Jan - June 2012 ROPS Sub Total | July 2011 - June 2012 Total | |
|--|---|---|---------------------------|--------------------------------------|------------------------------|---|-------------------|---------------|---------------|---------------|---------------|---------------|----------------------------------|--------------------------------|-----------------------------|-----------------|
| | | | | | | | Jan 2012 | Feb 2012 | Mar 2012 | April 2012 | May 2012 | June 2012 | | | | |
| 1) 2003 Tax Alloc Bonds, Ser C (\$5.9M) | US Bank | Bonds issued for housing projects/refunding | Redev Prop Tax Trust Fund | 7,277,628.00 | 752,501.25 | \$ 278,305.00 | 0.00 | 100,680.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 373,516.25 | \$ 474,196.25 | \$ 752,501.25 |
| 2) 2003 Tax Alloc Bonds, Ser D (\$7.2M) | US Bank | Bonds issued for housing projects | Redev Prop Tax Trust Fund | 13,674,711.00 | 745,972.50 | \$ 202,016.25 | 0.00 | 171,528.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 372,427.50 | \$ 543,956.25 | \$ 745,972.50 |
| 3) 2005 Tax Alloc Bonds, Ser E (\$14.1M) | US Bank | Bonds issued for housing projects/refunding | Redev Prop Tax Trust Fund | 16,936,214.00 | 1,942,020.02 | \$ 727,583.13 | 0.00 | 241,895.63 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 972,541.26 | \$ 1,214,436.89 | \$ 1,942,020.02 |
| 4) 2005 Tax Alloc Bonds, Ser F (\$2.8M) | US Bank | Bonds issued for housing projects | Redev Prop Tax Trust Fund | 4,875,522.00 | 300,763.13 | \$ 93,265.00 | 0.00 | 57,696.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 149,801.88 | \$ 207,498.13 | \$ 300,763.13 |
| 5) Bond Administration Fees | US Bank | Fiscal Agent Admin Fees | Redev Prop Tax Trust Fund | 75,900.00 | 3,300.00 | \$ 1,650.00 | 0.00 | 0.00 | 1,650.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 1,650.00 | \$ 3,300.00 |
| 6) Bond Disclosure Reports (A-0695) | NBS | Disclosure Reporting Services | Redev Prop Tax Trust Fund | 23,230.00 | 1,010.00 | \$ - | 0.00 | 0.00 | 1,010.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 1,010.00 | \$ 1,010.00 |
| 7) Boulders Mobile Home Parks | Housing Authority | Fund shortfalls in Mobile Home Parks | Low Mod Housing Fund | 528,449.34 | 528,449.34 | \$ 495,813.72 | 32,635.62 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 32,635.62 | \$ 528,449.34 |
| 8) DDA Transit Vlg Townhomes (A-1977) | Palmdale Transit Village Townhomes | Transit Village townhome development | Redev Prop Tax Trust Fund | 2,000,000.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 9) DDA Transit Vlg Townhomes (A-1977) | Palmdale Transit Village Townhomes | Transit Village townhome development | Redev Prop Tax Trust Fund | 65,000.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 10) DDA Transit Vlg Apartments (A-3079) | TOD Apartments LLC | Transit Village apartment development | Low Mod Housing Fund | 2,000,000.00 | 2,000,000.00 | \$ 2,000,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 2,000,000.00 |
| 11) DDA Transit Vlg Apartments (A-3079) | TOD Apartments LLC | Transit Village apartment development construction loan | Low Mod Housing Fund | 2,455,000.00 | 2,455,000.00 | \$ 2,455,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 2,455,000.00 |
| 12) DDA Transit Vlg Apartments (A-3079) | TOD Apartments LLC | Miscellaneous Expenses for Transit Village apartment development. | Low Mod Housing Fund | 2,200.00 | 2,200.00 | \$ 2,200.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 2,200.00 |
| 12) Transit Village Project | Various - direct charge by Staff and Consultants TBD. | Statutory requirement for project support for apartment and townhome phases through lease up, conversion (APT), and individual homeownership (TH) including City Staff and consultant services. | Redev Prop Tax Trust Fund | 4,440,250.00 | 309,750.00 | \$ - | 0.00 | 0.00 | 59,000.00 | 59,000.00 | 73,750.00 | 59,000.00 | 59,000.00 | 59,000.00 | \$ 309,750.00 | \$ 309,750.00 |
| 13) Legal Services (A-3347) | Kane Ballmer & Berkman | Transit Village Project | Redev Prop Tax Trust Fund | 210,000.00 | 160,000.00 | \$ 60,728.27 | 11,581.09 | 21,900.00 | 16,000.00 | 16,000.00 | 16,000.00 | 17,790.64 | 0.00 | 0.00 | \$ 99,271.73 | \$ 160,000.00 |
| 14) HOME Grant | Various Project Participants | HOME Fund Match Commitment | Redev Prop Tax Trust Fund | 1,300,070.00 | 500,000.00 | \$ - | 0.00 | 143,000.00 | 0.00 | 0.00 | 0.00 | 300,000.00 | 57,000.00 | 0.00 | \$ 500,000.00 | \$ 500,000.00 |
| 15) Computer Software | Accela Inc. | Permits Plus software for programs & projects tracking | Administrative Cost Allow | 31,000.00 | 6,200.00 | \$ 3,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3,200.00 | 0.00 | 0.00 | \$ 3,200.00 | \$ 6,200.00 |
| 16) Computer Software | First American Real Estate Solutions | Metroscan licenses | Administrative Cost Allow | 104,400.00 | 4,350.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 4,350.00 | 0.00 | 0.00 | 0.00 | \$ 4,350.00 | \$ 4,350.00 |
| 17) Legal Services (A-0288) | Cohen & Goldfried | Litigation legal services | Low Mod Housing Fund | 120,000.00 | 120,000.00 | \$ 70,895.06 | 0.00 | 26,002.85 | 0.00 | 5,000.00 | 5,000.00 | 13,102.09 | 0.00 | 0.00 | \$ 49,104.94 | \$ 120,000.00 |
| 18) Legal Services (A-3347) | Kane Ballmer & Berkman | Courson Litigation NACORE | Other (3) | 598,850.00 | 50,000.00 | \$ 2,476.36 | 2,667.69 | 3,000.00 | 12,000.00 | 5,000.00 | 5,000.00 | 19,825.95 | 0.00 | 0.00 | \$ 47,523.64 | \$ 50,000.00 |
| 19) Legal Services (A-3347) | Kane Ballmer & Berkman | Housing Programs - Rehab/Down Pmt | Other (3) | 20,000.00 | 20,000.00 | \$ 8,659.83 | 4,164.21 | 1,000.00 | 750.00 | 1,000.00 | 1,000.00 | 3,425.96 | 0.00 | 0.00 | \$ 11,340.17 | \$ 20,000.00 |
| 18) Geographic Info Systems | City of Palmdale | Charges for GIS services | Low Mod Housing Fund | 125,000.00 | 25,000.00 | \$ 25,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 25,000.00 |
| 19) Administrative Fee | City of Palmdale | Administrative fee | Low Mod Housing Fund | 329,426.38 | 329,426.38 | \$ 292,876.44 | 36,549.94 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 36,549.94 | \$ 329,426.38 |
| 20) Postage | Federal Express | Mail / shipping charges | Administrative Cost Allow | 16,800.00 | 700.00 | \$ 271.59 | 171.35 | 60.00 | 50.00 | 60.00 | 50.00 | 37.06 | 0.00 | 0.00 | \$ 428.41 | \$ 700.00 |
| 21) Postage | US Postmaster | Mail / shipping charges | Administrative Cost Allow | 12,000.00 | 500.00 | \$ 121.49 | 45.00 | 75.00 | 78.00 | 60.00 | 60.51 | 0.00 | 0.00 | 0.00 | \$ 378.51 | \$ 500.00 |
| 22) Office Supplies | Staples | Office supplies | Administrative Cost Allow | 60,000.00 | 2,500.00 | \$ 1,032.08 | 0.00 | 300.00 | 300.00 | 300.00 | 300.00 | 267.92 | 0.00 | 0.00 | \$ 1,467.92 | \$ 2,500.00 |
| 23) Office Operating | Sparkletts | Water | Administrative Cost Allow | 3,600.00 | 150.00 | \$ 44.75 | 9.87 | 18.00 | 18.00 | 18.00 | 18.00 | 23.38 | 0.00 | 0.00 | \$ 105.25 | \$ 150.00 |
| 24) Legal Advertising | AV Press | Charges for legal advertising | Redev Prop Tax Trust Fund | 38,400.00 | 1,600.00 | \$ - | 0.00 | 0.00 | 0.00 | 1,600.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 1,600.00 | \$ 1,600.00 |
| 25) Legal Services (A-3347) | Kane Ballmer Berkman | General legal services | Redev Prop Tax Trust Fund | 1,200,000.00 | 29,310.00 | \$ 7,203.12 | 87.00 | 7,000.00 | 4,000.00 | 3,000.00 | 4,000.00 | 4,019.88 | 0.00 | 0.00 | \$ 22,106.88 | \$ 29,310.00 |
| 26) Employee Costs | Employees of Agency/Successor Agency | Payroll for employees to provide contracted project and program management | Administrative Cost Allow | 26,928,480.00 | 1,122,020.00 | \$ 471,281.50 | 86,821.39 | 97,020.00 | 131,400.00 | 97,309.00 | 106,788.11 | 131,400.00 | 0.00 | 0.00 | \$ 650,738.50 | \$ 1,122,020.00 |
| 27) Office Rent | City of Palmdale | Agency office rent | Administrative Cost Allow | 903,840.00 | 37,660.00 | \$ 25,420.00 | 0.00 | 12,240.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 12,240.00 | \$ 37,660.00 |
| 28) Office Utilities | Palmdale Water Dist | Utilities for Agency office - Water | Administrative Cost Allow | 2,592.00 | 108.00 | \$ 40.50 | 8.00 | 9.00 | 9.00 | 9.00 | 9.00 | 23.50 | 0.00 | 0.00 | \$ 67.50 | \$ 108.00 |
| 29) Office Utilities | So Cal Gas | Utilities for Agency office - Gas | Administrative Cost Allow | 9,600.00 | 400.00 | \$ 88.10 | 34.70 | 40.00 | 40.00 | 40.00 | 40.00 | 117.20 | 0.00 | 0.00 | \$ 311.90 | \$ 400.00 |
| 30) Office Utilities | So Cal Edison | Utilities for Agency office - Electric | Administrative Cost Allow | 170,400.00 | 7,100.00 | \$ 2,306.50 | 309.10 | 600.00 | 600.00 | 600.00 | 600.00 | 2,084.40 | 0.00 | 0.00 | \$ 4,793.50 | \$ 7,100.00 |
| 31) Office Equipment Repairs | Xerox Corp | Repair of copier | Administrative Cost Allow | 9,600.00 | 400.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 400.00 | 0.00 | 0.00 | 0.00 | \$ 400.00 | \$ 400.00 |
| 32) Copier Lease | Xerox Corp | Office copier lease | Administrative Cost Allow | 95,184.00 | 3,966.00 | \$ 1,983.00 | 330.50 | 330.50 | 330.50 | 330.50 | 330.50 | 330.50 | 0.00 | 0.00 | \$ 1,983.00 | \$ 3,966.00 |
| 33) Phone Service | Verizon | Cell phone / broadband service | Low Mod Housing Fund | 1,018.98 | 1,018.98 | \$ 778.82 | 240.16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 240.16 | \$ 1,018.98 |
| 34) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 35) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| Totals - This Page | | | | \$86,644,365.70 | \$11,463,375.60 | \$ 7,230,040.51 | \$ 175,655.62 | \$ 884,395.98 | \$ 227,265.50 | \$ 189,326.50 | \$ 517,695.61 | \$ 311,708.99 | \$ 1,927,286.89 | \$ 4,233,335.09 | \$ 11,463,375.60 | |

* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012
Per AB 26 - Section 34177

Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.
Resolution No. SA 2012-015 Presented to Successor Agency July 18, 2012

| Project Name / Debt Obligation | Payee | Description | Funding Source | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | July 2011 - Dec 2011 Pre-ROPS Sub Total | Payments by Month | | | | | | Adjustments for Bond Obligations | Jan - June 2012 ROPS Sub Total | July 2011 - June 2012 Total |
|--|---|--|---------------------------|--------------------------------------|------------------------------|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|----------------------------------|--------------------------------|-----------------------------|
| | | | | | | | Jan 2012 | Feb 2012 | Mar 2012 | April 2012 | May 2012 | June 2012 | | | |
| 1) Escrow Services | Santa Clarita Escrow | Compliance escrows | Other (3) | 720,000.00 | 16,000.00 | \$ 7,687.28 | 0.00 | 0.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,312.72 | 0.00 | \$ 8,312.72 | \$ 16,000.00 |
| 2) Mobile Home Prog w/ long-term covenants | Thousand Elms | Space rent, utilities | Redev Prop Tax Trust Fund | 315,000.00 | 7,000.00 | \$ 3,694.10 | 0.00 | 955.00 | 500.00 | 500.00 | 500.00 | 850.90 | 0.00 | \$ 3,305.90 | \$ 7,000.00 |
| 3) Mobile Home Prog w/ long-term covenants | City of Palmdale/Housing Authority of COP | Statutory Obligation for contracted services for abandonment, foreclosure, and legal docs for the statutory requirement for default properties | Redev Prop Tax Trust Fund | 675,000.00 | 15,000.00 | \$ 4,794.72 | 0.00 | 1,200.00 | 3,000.00 | 1,500.00 | 3,000.00 | 1,505.28 | 0.00 | \$ 10,205.28 | \$ 15,000.00 |
| 4) Mobile Home Prog w/ long-term covenants | Housing & Community Development | HCD transfer fees, registration fees | Redev Prop Tax Trust Fund | 54,000.00 | 1,200.00 | \$ 431.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 269.00 | 0.00 | \$ 769.00 | \$ 1,200.00 |
| 5) Mobile Home Prog w/ long-term covenants | Sageetree Village | Space rent, utilities | Redev Prop Tax Trust Fund | 607,500.00 | 13,500.00 | \$ 6,733.85 | 981.35 | 1,104.00 | 1,104.00 | 1,104.00 | 1,104.00 | 1,368.80 | 0.00 | \$ 6,766.15 | \$ 13,500.00 |
| 6) Mobile Home Prog w/ long-term covenants | Mountain View | Space rent, utilities | Redev Prop Tax Trust Fund | 202,500.00 | 4,500.00 | \$ 1,004.91 | 0.00 | 500.00 | 500.00 | 500.00 | 500.00 | 1,495.09 | 0.00 | \$ 3,495.09 | \$ 4,500.00 |
| 7) Mobile Home Prog w/ long-term covenants | LA County Tax Assessor | Personal property tax on mobile homes | Redev Prop Tax Trust Fund | 450,000.00 | 10,000.00 | \$ 6,500.00 | 500.00 | 0.00 | 0.00 | 3,000.00 | 0.00 | 0.00 | 0.00 | \$ 3,500.00 | \$ 10,000.00 |
| 8) Neighborhood Improvement Program/FN | Paving the Way | Coordinating community outreach in Focus Neighborhoods (A-2834) | Redev Prop Tax Trust Fund | 44,590.00 | 36,190.00 | \$ 19,390.00 | 2,800.00 | 2,800.00 | 2,800.00 | 2,800.00 | 2,800.00 | 2,800.00 | 0.00 | \$ 16,800.00 | \$ 36,190.00 |
| 9) Neighborhood Improvement Program/FN 1-5 | City of Palmdale/US Bank/Various | Statutory obligation Maintenance of Properties | Redev Prop Tax Trust Fund | 10,000.00 | 1,000.00 | \$ - | 0.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 0.00 | \$ 1,000.00 | \$ 1,000.00 |
| 10) Focus Neighborhood Prog (A-3556) | Paving the Way Foundation | AV Youth Build student housing project (A-3556) | Redev Prop Tax Trust Fund | 120,750.00 | 37,000.00 | \$ 5,797.00 | 5,900.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,303.00 | 0.00 | \$ 31,203.00 | \$ 37,000.00 |
| 11) Focus Neighborhood Prog (A-3428) | New Beginning Outreach | Affordable housing rehab | Low Mod Housing Fund | 13,677.84 | 13,677.84 | \$ 13,677.84 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 13,677.84 |
| 11) Focus Neighborhood Prog | Various - direct charge by Staff and Consultants TBD. | Statutory requirement for project support for NBO - Youth Build Project including City Staff and consultant services. | Redev Prop Tax Trust Fund | 257,400.00 | 90,000.00 | \$ - | 0.00 | 18,000.00 | 18,000.00 | 18,000.00 | 18,000.00 | 18,000.00 | 0.00 | \$ 90,000.00 | \$ 90,000.00 |
| 12) Neighborhood House (A-0601) | Group Home Consultants/ Group Home Consultants/ LA County Tax Collector | On going property tax & maintenance 38553 4th St E | Low Mod Housing Fund | 15,000.00 | 5,000.00 | \$ 399.58 | 0.00 | 2,500.00 | 0.00 | 2,100.42 | 0.00 | 0.00 | 0.00 | \$ 4,600.42 | \$ 5,000.00 |
| 13) In-Fill Housing Program (A-0601) | LA County Tax Collector | On going property tax & maintenance 1129 E Ave R4 | Low Mod Housing Fund | 15,000.00 | 5,000.00 | \$ 240.43 | 0.00 | 2,500.00 | 0.00 | 2,259.57 | 0.00 | 0.00 | 0.00 | \$ 4,759.57 | \$ 5,000.00 |
| 14) Focus Neighborhood Prog (A-3604) | Universal Alarm | Security for Neighborhood houses (R5/Q) Toilets at Neighborhood houses (R5/Q) | Redev Prop Tax Trust Fund | 1,500.00 | 300.00 | \$ 100.00 | 25.00 | 25.00 | 25.00 | 25.00 | 25.00 | 75.00 | 0.00 | \$ 200.00 | \$ 300.00 |
| 15) Focus Neighborhood Program | Hanark | PO20120088 | Redev Prop Tax Trust Fund | 7,200.00 | 1,440.00 | \$ 675.54 | 113.09 | 120.00 | 120.00 | 120.00 | 120.00 | 171.37 | 0.00 | \$ 764.46 | \$ 1,440.00 |
| 16) Focus Neighborhood Program | Sparkletts | Water at Neighborhood houses (R5/Q) | Redev Prop Tax Trust Fund | 2,500.00 | 500.00 | \$ 203.81 | 42.27 | 50.00 | 50.00 | 50.00 | 50.00 | 53.92 | 0.00 | \$ 296.19 | \$ 500.00 |
| 17) Focus Neighborhood Program | Fletchers | Fire extinguishers at Neighborhood houses (R5/Q) | Redev Prop Tax Trust Fund | 2,500.00 | 500.00 | \$ - | 0.00 | 320.00 | 0.00 | 0.00 | 0.00 | 180.00 | 0.00 | \$ 500.00 | \$ 500.00 |
| 18) Focus Neighborhood Program | Palmdale Water Dist | Utilities at Neighborhood houses (R4/30th/Q) - Water | Redev Prop Tax Trust Fund | 7,750.00 | 1,550.00 | \$ 801.47 | 76.79 | 125.00 | 125.00 | 125.00 | 125.00 | 171.74 | 0.00 | \$ 748.53 | \$ 1,550.00 |
| 19) Focus Neighborhood Program | So Cal Gas | Utilities at Neighborhood houses (R4/30th/Q) - Gas | Redev Prop Tax Trust Fund | 2,150.00 | 430.00 | \$ 70.65 | 19.82 | 60.00 | 60.00 | 60.00 | 60.00 | 99.53 | 0.00 | \$ 359.35 | \$ 430.00 |
| 20) Focus Neighborhood Program | So Cal Edison | Utilities at Neighborhood houses (R4/30th/Q) - Electric | Redev Prop Tax Trust Fund | 7,000.00 | 1,400.00 | \$ 559.40 | 100.39 | 133.00 | 133.00 | 133.00 | 133.00 | 208.21 | 0.00 | \$ 840.60 | \$ 1,400.00 |
| 21) Property Assessments | COP-Park Maint & Rec Impv Dist | Park Maint & Rec Impv Assessments | Low Mod Housing Fund | 460.50 | 92.10 | \$ - | 92.10 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 92.10 | \$ 92.10 |
| 22) Property Assessments | COP-Sewer Maint Dist | Sewer Maint Dist Assessments | Low Mod Housing Fund | 518.15 | 103.63 | \$ - | 103.63 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 103.63 | \$ 103.63 |
| 23) Program, Project Supplies | US Bank/Various | Program Supplies | Low Mod Housing Fund | 4,000.00 | 1,000.00 | \$ 131.94 | 0.00 | 0.00 | 550.00 | 0.00 | 250.00 | 0.00 | 68.06 | \$ 868.06 | \$ 1,000.00 |
| 24) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 25) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 26) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 27) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 28) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 29) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 30) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 31) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 32) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 33) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 34) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 35) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 36) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 37) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 38) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 39) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| Totals - This Page | | | | \$3,535,996.49 | \$262,383.57 | \$ 72,893.52 | \$ 10,854.44 | \$ 35,692.00 | \$ 34,267.00 | \$ 39,576.99 | \$ 33,967.00 | \$ 35,064.56 | \$ 68.06 | \$ 189,490.05 | \$ 262,383.57 |

* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.
 Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012
Per AB 26 - Section 34177

Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.
Resolution No. SA 2012-015 Presented to Successor Agency July 18, 2012

| Project Name / Debt Obligation | Payee | Description | Funding Source | Total Outstanding Debt or Obligation | Total Due During Fiscal Year | July 2011 - Dec 2011 Pre-ROPS Sub Total | Payments by Month | | | | | | Adjustments for Bond Obligations | Jan - June 2012 ROPS Sub Total | July 2011 - June 2012 Total |
|--|---|---|---------------------------|--------------------------------------|------------------------------|---|---------------------|---------------------|---------------------|---------------------|---------------------|------------------------|----------------------------------|--------------------------------|-----------------------------|
| | | | | | | | Jan 2012 | Feb 2012 | Mar 2012 | April 2012 | May 2012 | June 2012 | | | |
| 1) Mortgage Assistance Program | Urban Land Economics | Property valuation (A-3209) | Redev Prop Tax Trust Fund | 5,000.00 | 1,000.00 | \$ - | 0.00 | 0.00 | 0.00 | 500.00 | 0.00 | 500.00 | 0.00 | \$ 1,000.00 | \$ 1,000.00 |
| 2) SFR/Housing Programs | Fidelity Title | Title services (A-2816) | Redev Prop Tax Trust Fund | 7,200.00 | 2,185.00 | \$ 1,685.00 | 0.00 | 0.00 | 0.00 | 500.00 | 0.00 | 0.00 | 0.00 | \$ 500.00 | \$ 2,185.00 |
| 3) Mortgage Assistance Program | City of Palmdale/Housing Authority of COP | Trustee services statutory requirement for default properties | Redev Prop Tax Trust Fund | 1,200,000.00 | 20,000.00 | \$ 2,000.00 | 0.00 | 0.00 | 3,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 0.00 | \$ 18,000.00 | \$ 20,000.00 |
| 4) Affordable Housing Monitoring | City of Palmdale/Housing Authority of COP | Statutory Obligation Contracted project management of statutory monitoring of affordable housing | Other (3) | 6,000,000.00 | 100,000.00 | \$ 40,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 10,000.00 | 0.00 | \$ 60,000.00 | \$ 100,000.00 |
| 5) Affordable Housing Monitoring | US Postmaster | Mailing documents to Program participants | Other (3) | 36,000.00 | 600.00 | \$ 50.00 | 50.00 | 200.00 | 75.00 | 75.00 | 75.00 | 75.00 | 0.00 | \$ 550.00 | \$ 600.00 |
| 6) Obligation for Production of Affordable Housing Deficit | City of Palmdale/Housing Authority of COP | Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per approved Implementation Plan for period 2010-2014 (# of units) | Redev Prop Tax Trust Fund | 54,316,000.00 | 6,789,500.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,789,500.00 | 0.00 | \$ 6,789,500.00 | \$ 6,789,500.00 |
| 7) Obligation for Production of Affordable Housing Deficit | City of Palmdale/Housing Authority of COP | Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per updated RHNA obligation 2013-2021 (# of units) | Redev Prop Tax Trust Fund | TBD | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 8) Tierra Subida Widening (PN482) | Granite Construction Company | General Contractor | Low Mod Housing Fund | 373,544.00 | 373,544.00 | \$ 336,190.00 | 0.00 | 0.00 | 37,354.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 37,354.00 | \$ 373,544.00 |
| 9) Tierra Subida Widening (PN482) | Earth Systems | Soils Consultant | Low Mod Housing Fund | 1,124.00 | 1,124.00 | \$ 1,124.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 1,124.00 |
| 10) Tierra Subida Widening (PN482) | So Calif Edison | Install Glare Shields | Low Mod Housing Fund | 3,995.73 | 3,995.73 | \$ 3,995.73 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 3,995.73 |
| 11) Rehab Program | Sepulveda Development | CSLB Arbitration Award for Homeowner | Low Mod Housing Fund | 1,500.00 | 1,500.00 | \$ - | 0.00 | 1,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 1,500.00 | \$ 1,500.00 |
| 12) NIP Grant Program | Jack O' Connor | 507 E Ave Q-4 | Low Mod Housing Fund | 14,800.00 | 14,800.00 | \$ 10,800.00 | 0.00 | 4,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 4,000.00 | \$ 14,800.00 |
| 13) Neighborhood Improvement Program/FN5 (30th St E) | US Bank/All Glass & Plastics | Statutory obligation Maintenance of Properties- Replace Broken Window | Low Mod Housing Fund | 200.00 | 200.00 | \$ - | 0.00 | | 200.00 | | | | 0.00 | \$ 200.00 | \$ 200.00 |
| 14) Collection Charges | LA County Auditor-Controller | Statutory Obligation LA County charges for administering TI | Low Mod Housing Fund | 107,226.49 | 107,226.49 | \$ 107,226.49 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 107,226.49 |
| 15) Business Cards | Four Star Printing | Business Cards | Low Mod Housing Fund | 48.96 | 48.96 | \$ 48.96 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 48.96 |
| 16) Membership | Calif Redevelop Assoc | Membership/ Legal Defense | Low Mod Housing Fund | 8,302.00 | 8,302.00 | \$ 8,302.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 8,302.00 |
| 17) Training | US Bancorp - CRA | CRA Workshops & Training | Low Mod Housing Fund | 1,285.00 | 1,285.00 | \$ 1,285.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 1,285.00 |
| 18) Cell Phones Service | Nextel | Cell phone / broadband service | Low Mod Housing Fund | 203.91 | 203.91 | \$ 203.91 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 203.91 |
| 19) Parking/Hotel/Meals | US Bancorp - Staff attendee | Parking, Hotel, mileage & meals for CRA Workshops & Training | Low Mod Housing Fund | 580.00 | 580.00 | \$ 580.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 580.00 |
| 20) Prop Tax Consulting Svcs (A-3220) | HdL Coren & Cone | Property Tax Consulting Svcs (A-3220) | Low Mod Housing Fund | 2,662.75 | 2,662.75 | \$ 1,250.00 | 1,250.00 | 162.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 1,412.75 | \$ 2,662.75 |
| 21) Rent Control | US Postmaster | Mailings to mobile home parks | Low Mod Housing Fund | 30.00 | 30.00 | \$ 17.61 | 12.39 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ 12.39 | \$ 30.00 |
| 22) FN 5 NIP | Heisl | 38502 Frontier | Low Mod Housing Fund | 660.00 | 660.00 | \$ 660.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 660.00 |
| 23) NIP Grant Program | Jack O' Connor | FN 4 tree removal | Low Mod Housing Fund | 13,700.00 | 13,700.00 | \$ 13,700.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 13,700.00 |
| 24) HWG/SFR Loans w/ long-term covenants | Daniel Cole Construction | Yard maintenance (A-3521) | Low Mod Housing Fund | 238.20 | 238.20 | \$ 238.20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 238.20 |
| 25) Monitoring events within the community | US Bank/Antelope Valley Press | Subscription | Low Mod Housing Fund | 108.18 | 108.18 | \$ 108.18 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 108.18 |
| 26) Hsng Program Compliance Monitoring | Rosenow Spevacek Group | Contracted Compliance monitoring thru 8/14/2011 | Low Mod Housing Fund | 4,187.50 | 4,187.50 | \$ 4,187.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ 4,187.50 |
| 27) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 28) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 29) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 30) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 31) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 32) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 33) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 34) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| 35) | | | | 0.00 | 0.00 | \$ - | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | \$ - | \$ - |
| Totals - This Page | | | | \$62,098,596.72 | \$7,447,681.72 | \$ 533,652.58 | \$ 11,312.39 | \$ 15,862.75 | \$ 50,629.00 | \$ 16,075.00 | \$ 15,075.00 | \$ 6,805,075.00 | \$ - | \$ 6,914,029.14 | \$ 7,447,681.72 |

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 Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.