

PALMDALE

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SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE

JAMES C. LEDFORD, JR.
Mayor

STEVEN D. HOFBAUER
Mayor Pro Tem

LAURA BETTENCOURT
Councilmember

MIKE DISPENZA
Councilmember

TOM LACKEY
Councilmember

SECRETARY'S CERTIFICATE

I, Rebecca J. Smith, Secretary of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale, State of California, do hereby certify as follows:

The attached is a full, true, and correct copy of the staff report presented at the May 2, 2012 Successor Agency to the Community Redevelopment Agency of the City of Palmdale Regular Meeting and entitled:

Adoption of Resolution No. SA 2012-007 approving the Amended Recognized Obligation Payment Schedule (ROPS) for the period ending June 30, 2012

I further certify that I have carefully compared the same with the staff report on file and of record in my office and that said staff report is a full, true, and correct copy of the original staff report approved at said meeting.

WITNESS my hand and the seal of the City of Palmdale this 3rd day of May 2012.



Rebecca J. Smith
Secretary

Auxiliary aids provided for

communication accessibility

upon 72 hours' notice and request.

APPROVED SA
4-0-0-1

DATE: May 2, 2012

SUBJECT: Adoption of Resolution No. SA 2012-007 approving the Amended Recognized Obligation Payment Schedule (ROPS) for the period ending June 30, 2012

ISSUING DEPARTMENT: Economic Development

SUMMARY

Issues:

Should the Successor Agency adopt Resolution No. SA 2012-007, a Resolution of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Approving Amendments to the ROPS in the Form of the Amended ROPS for the Period Ending June 30, 2012?

Recommendation:

It is recommended that the Successor Agency adopt Resolution No. SA 2012-007, a Resolution of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Approving Amendments to the ROPS in the Form of the Amended ROPS for the Period Ending June 30, 2012.

Fiscal Impact:

Removal of two Disputed Items at the request of the Department of Finance reduces the total outstanding obligations on the ROPS by \$1,196,217,204, pending efforts to substantiate the validity of the items; and adding detail for the month of January 2012 for all listed enforceable obligations increases the ROPS in the current fiscal year by \$1,492,193.37.

BACKGROUND

Section 34177(l) of Assembly Bill 1X 26 (AB 26) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) listing the enforceable

obligations of the former Redevelopment Agency. Section 34177(l) further requires the ROPS to be (i) reviewed and certified by the Los Angeles County Auditor-Controller (County Auditor-Controller); (ii) submitted to and duly approved by the Oversight Board; (iii) posted on the City's website; and (iv) submitted to the County Auditor-Controller, the State Controller and the State Department of Finance (Department of Finance).

The Successor Agency approved the ROPS for the period ending June 30, 2012 on February 29, 2012 and immediately thereafter posted it on the City's website and provided it to the County Auditor-Controller for their review and certification. The ROPS was presented to and approved without changes by the Oversight Board on April 13, 2012, which was the earliest date a quorum was available.

The Oversight Board approved ROPS was then immediately posted on the City's website and submitted to the County Auditor-Controller, the State Controller and the Department of Finance.

On April 18, 2012 the Department of Finance acknowledged receipt of the Oversight Board approved ROPS and cited its authority under Section 34179(h) allowing it to request a review of Oversight Board actions within three (3) business days and requested a review of one or more enforceable obligations contained in the ROPS without identifying individual items, and further stating that they would contact the Successor Agency within the statutorily required 10 days for further clarification and supporting documentation for the enforceable obligations in question.

On April 23, 2012 the Successor Agency received a letter from the Department of Finance requesting that the ROPS be revised to include detail for the month of January 2012 for all enforceable obligations. In addition, based on their application of the law, they stated that two items do not qualify as enforceable obligations: (a) Page 3, Item 6 a Cooperation Agreement with the City of Palmdale (A-3394) and (b) Page 3, Item 14 a consulting services agreement with Shaw & Associates LLC (A-3611) (together the Disputed Items), with Total Outstanding Obligations of \$1,195,817,204 and \$400,000 respectively. The Department of Finance returned the ROPS for reconsideration pursuant to Section 34179(h) and stated that their action causes the ROPS to be ineffective until their approval.

Successor Agency staff disagrees with the interpretation by the Department of Finance and desires to work cooperatively with them to resolve the Disputed Items. However, in order to not delay receipt of funds from the County Auditor-Controller for other enforceable obligations listed on the ROPS which are not in dispute, which funds are

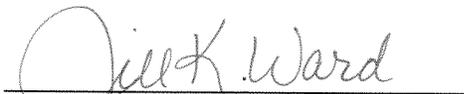
necessary to pay such enforceable obligations, staff recommends that the Successor Agency approve amendments to the ROPS in the form of the Amended ROPS that (i) adds detail for the month of January 2012 and (ii) removes the Disputed Items without prejudice and without forfeiting any rights the Successor Agency has regarding the Disputed Items. Staff will work with the Department of Finance to provide documentation to substantiate the validity of the Disputed Items as enforceable obligations.

The attached Resolution No. SA 2012-007 seeks the Successor Agency's (i) approval of the Amended ROPS, subject to the express reservation of any rights to challenge the effectiveness of the rejection of the Disputed Items by the Department of Finance; and (ii) authorization and direction for the Executive Director to (a) submit the approved Amended ROPS to the Oversight Board for their review and approval; (b) re-submit the Amended ROPS to the Department of Finance and any other entity as necessary and appropriate; (c) work cooperatively with the Department of Finance to resolve the Disputed Items; and (d) take any and all other actions and execute any and all documents as necessary or appropriate to comply with AB 26 and effectuate the intent of the Resolution.

Staff recommends approval of Resolution No. SA 2012-007 attached to this staff report.

Respectfully submitted:

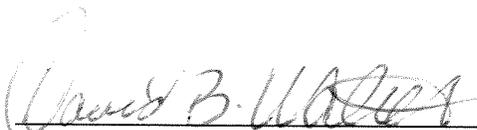
Reviewed by:



Jill K. Ward
Principal Economic Development
Project Manager



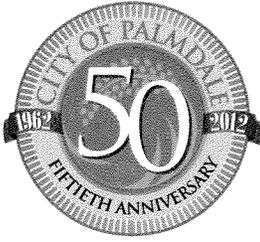
Laurie Lile
Assistant City Manager



David B. Walter
Economic Development Manager



David Childs
Executive Director



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SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF PALMDALE

SECRETARY'S CERTIFICATE

JAMES C. LEDFORD, JR.
Mayor

STEVEN D. HOFBAUER
Mayor Pro Tem

LAURA BETTENCOURT
Councilmember

MIKE DISPENZA
Councilmember

TOM LACKEY
Councilmember

38300 Sierra Highway

Palmdale, CA 93550-4798

Tel: 661/267-5100

Fax: 661/267-5122

TDD: 661/267-5167

I, Rebecca J. Smith, Secretary of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale, State of California, do hereby certify as follows:

The attached is a full, true, and correct copy of Resolution No. SA 2012-007 adopted at the Regular Meeting of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale duly held at the regular meeting place thereof, on May 2, 2012, at which meeting all of the members of said Board of Directors of the Successor Agency had due notice and at which a majority thereof was present.

I further certify that I have carefully compared the same with the original Resolution No. SA 2012-007 on file and of record in my office and that said Resolution No. SA 2012-007 is a full, true, and correct copy of the original Resolution No. SA 2012-007 adopted at said meeting.

At said meeting, Resolution No. SA 2012-007 was adopted by the following vote:

- AYES: Chair Ledford, Vice Chair Hofbauer, and Directors Bettencourt and Dispenza
- NOES: None
- ABSTAIN: None
- ABSENT: Director Lackey

WITNESS my hand and the seal of the City of Palmdale this 3rd day of May 2012.

Rebecca J. Smith
Secretary

Auxiliary aids provided for
communication accessibility
upon 72 hours' notice and request.

SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF
PALMDALE

COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. SA 2012-007

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE COMMUNITY
REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE AUTHORIZING THE
ADOPTION OF AMENDMENTS TO THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE FOR THE PERIOD ENDING JUNE 30, 2012 IN THE FORM OF AN
AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)**

WHEREAS, The Community Redevelopment Agency of the City of Palmdale ("Redevelopment Agency") was a redevelopment agency in the City of Palmdale ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, The City Council has adopted redevelopment plans for Palmdale's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, The Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, AB 1X 26 ("AB 26") and AB 1X 27 ("AB 27") were signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, The California Redevelopment Association and League of California Cities filed a lawsuit in the Supreme Court of California (*California Redevelopment Association, et al. v. Matosantos, et al.*, Case No. S194861) alleging that AB 26 and AB 27 were unconstitutional; and

WHEREAS, On December 29, 2011, the Supreme Court issued its opinion in the *Matosantos* case largely upholding AB 26 as constitutional, invalidating AB 27 as unconstitutional, and holding that AB 26 may be severed from AB 27 and enforced independently; and

WHEREAS, The Supreme Court generally reformed and revised the effective dates and deadlines for performance of obligations under Health and Safety Code Part 1.85 of AB 26 arising before May 1, 2012 to take effect four months later, while leaving the effective dates or deadlines for performance of obligations under Health and Safety Code Part 1.8 of AB 26 unchanged; and

WHEREAS, On February 1, 2012, as a result of the Supreme Court's decision, all California redevelopment agencies were dissolved, successor agencies

were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Redevelopment Agency; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-041 SA naming itself the "Successor Agency to the Community Redevelopment Agency of the City of Palmdale", the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, Health and Safety Code Section 34179 ("Section 34179") establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board"). The duties and responsibilities of the Oversight Board are set forth in Sections 34179 through 34181 of AB 26; and

WHEREAS, Health & Safety Code Section 34177(l) ("Section 34177(l)") requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency; and

WHEREAS, Section 34177(l) also provides that the ROPS (i) shall be reviewed and certified by the Los Angeles County Auditor-Controller ("County Auditor-Controller"); (ii) submitted to and duly approved by the Oversight Board; (iii) posted on the Successor Agency's website; and (iv) submitted to the County Auditor-Controller, the State Controller and the State Department of Finance ("Department of Finance"); and

WHEREAS, On February 29, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-008 SA approving the ROPS for the period ending June 30, 2012 pursuant to Health & Safety Code Section 34177(l); and

WHEREAS, On February 29, 2012 the Successor Agency provided the ROPS to the County Auditor-Controller for their review and certification and also posted the ROPS on the City's website all in accordance with Section 34177(l); and

WHEREAS, On April 13, 2012, the first meeting of the Oversight Board of the Successor Agency took place and Oversight Board Members were duly sworn into office; and

WHEREAS, On April 13, 2012 the Oversight Board adopted Resolution No.

OB 2012-003 approving the ROPS for the period ending June 30, 2012 pursuant to Section 34177(l); and

WHEREAS, On April 13, 2012 the Successor Agency (i) notified the County Auditor-Controller, the State Controller and the Department of Finance of the Oversight Board's actions approving the ROPS and provided copies of Resolution No. OB 2012-003 for their records, and (ii) posted it on the City's website; and

WHEREAS, On April 18, 2012 the Department of Finance (i) acknowledged receipt of the Oversight Board approved ROPS and cited its authority pursuant to Health and Safety Code Section 34179(h) ("Section 34179(h)") allowing it to request a review of Oversight Board actions within three (3) business days, and (ii) requested a review of one or more enforceable obligations contained in the ROPS without identifying individual items, and further stating that they would contact the Successor Agency within the statutorily required 10 days for further clarification and supporting documentation for the enforceable obligations in question; and

WHEREAS, On April 23, 2012 the Successor Agency received a letter from the Department of Finance (i) requesting that the ROPS be revised to include detail for the month of January 2012 for all enforceable obligations; (ii) stating that based on their application of the law, the following items do not qualify as enforceable obligations (a) Page 3, Item 6 a Cooperation Agreement with the City of Palmdale (A-3394) and (b) Page 3, Item 14 a consulting services agreement with Shaw & Associates LLC (A-3611) (items (a) and (b) are referred to herein as the "Disputed Items"); (iii) returned the ROPS for reconsideration pursuant to Section 34179(h); and (iv) stated that this action causes the ROPS to be ineffective until Department of Finance approval; and

WHEREAS, The Successor Agency disagrees with the interpretation by the Department of Finance and desires to work cooperatively with them to resolve the Disputed Items; and

WHEREAS, In order to not delay receipt of funds from the County Auditor-Controller for other enforceable obligations listed on the ROPS which are not in dispute, which funds are necessary in order to pay such enforceable obligations, staff of the Successor Agency seeks the Successor Agency's approval of amendments to the ROPS for the period ending June 30, 2012 in the form of the Amended ROPS attached hereto and incorporated by reference herein, which amendments (i) include detail for the month of January 2012 for all enforceable obligations; and (ii) removes without prejudice the Disputed Items with the express reservation of rights both administratively and judicially that such removal will not be used against the Successor Agency while the Successor Agency endeavors to resolve the disputes and substantiate the validity of the Disputed Items with the Department of Finance; and

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Board of Directors of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Board of Directors hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The adoption of this Resolution is not intended to and shall not constitute a waiver of any administrative or judicial rights of the Successor Agency, and the removal of the Disputed Items from the ROPS is subject to an express reservation of any and all rights and is without prejudice and shall not be used against the Successor Agency.

Section 3. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of the rejection by the Department of Finance of the Disputed Items.

Section 4. The amendments to the ROPS in the form of the Amended ROPS for the period ending June 30, 2012, which is attached hereto and incorporated by reference, is hereby approved and adopted.

Section 5. The Executive Director, or designee, is hereby authorized and directed to: (i) submit the approved Amended ROPS for the period ending June 30, 2012 to the Oversight Board for its review and approval; (ii) re-submit it to the Department of Finance and any and all other entities as necessary or appropriate; (iii) work cooperatively with the Department of Finance to resolve the Disputed Items; and (iv) take any and all other actions and execute any and all such other documents as are necessary, convenient or appropriate to comply with AB 26 and to effectuate the intent of this Resolution on behalf of the Successor Agency.

Section 6. This Resolution shall take effect immediately upon its adoption.

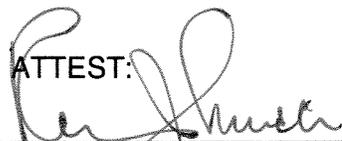
Section 7. The Secretary shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 2nd day of May, 2012, by the following vote:

AYES: Ledford, Hofbauer, Bettencourt, and Dispenza

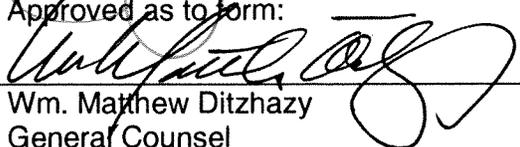
NOES: None

ABSTAIN: None ABSENT: Lackey

ATTEST:


Rebecca J. Smith
Secretary



James C. Ledford, Jr.
Chair
Approved as to form:


Wm. Matthew Ditzhazy
General Counsel

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177
Resolution No. SA 2012-007 Presented May 2, 2012 to the Successor Agency

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Dec 2011 Sub Total	Payments by Month						Adjustments for Bond Obligations	Jan - June 2012 Sub Total	July 2011 - June 2012 Total
							Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
1) Repay cash borrowed from Housing Fund to cover negative cash balances	Housing Authority for deposit into Housing Fund	Statutory obligation to reimburse the Housing Authority for deposit into the Housing Fund	Redev Prop Tax Trust Fund	8,000,000.00	8,000,000.00	\$ -	0.00	0.00	0.00	0.00	8,000,000.00	0.00	0.00	\$ 8,000,000.00	\$ 8,000,000.00
2) Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2004-05 ERAF - Proj Area No 1	Redev Prop Tax Trust Fund	183,159.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
3) Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2004-05 ERAF - Merged Proj Area	Redev Prop Tax Trust Fund	756,056.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
4) Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2005-06 ERAF - Proj Area No 1	Redev Prop Tax Trust Fund	172,379.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
5) Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2005-06 ERAF - Merged Proj Area	Redev Prop Tax Trust Fund	751,233.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
6) Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2009-10 SERAF Proj Area No 1	Redev Prop Tax Trust Fund	2,533,394.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
7) Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2009-10 SERAF Merged Proj Area	Redev Prop Tax Trust Fund	9,071,708.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
8) Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2010-11 SERAF Proj Area No 1	Redev Prop Tax Trust Fund	521,581.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
9) Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2010-11 SERAF Merged Proj Area	Redev Prop Tax Trust Fund	1,867,705.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
10) 2003 Tax Alloc Loan to PCA (\$19.2M)	US Bank	Notes issued for refunding non-housing Bonds	Redev Prop Tax Trust Fund	22,625,157.00	2,688,656.25	\$ 1,517,637.50	0.00	0.00	0.00	0.00	0.00	1,171,018.75	0.00	\$ 1,171,018.75	\$ 2,688,656.25
11) 2009 Tax Alloc Loan to PCA (\$6.0M)	US Bank	Notes issued for refunding non-housing Notes	Redev Prop Tax Trust Fund	11,086,960.00	773,704.76	\$ 481,842.63	0.00	0.00	0.00	0.00	0.00	291,862.13	0.00	\$ 291,862.13	\$ 773,704.76
12) 2010 Tax Alloc Ref Notes(\$27.5M)	AC Warnack Trust	Notes issued for non-housing projects	Redev Prop Tax Trust Fund	41,629,725.00	2,750,660.90	\$ 1,375,330.32	0.00	1,375,330.58	0.00	0.00	0.00	0.00	0.00	\$ 1,375,330.58	\$ 2,750,660.90
13) 1994 Tax Alloc Loan to PCA (\$45M)	US Bank	Notes issued for non-housing proj & refunding	Redev Prop Tax Trust Fund	1,010,000.00	385,000.00	\$ 190,000.00	0.00	0.00	0.00	0.00	0.00	195,000.00	0.00	\$ 195,000.00	\$ 385,000.00
14) 1997 Tax Alloc Loan to PCA (\$10.8M)	US Bank	Notes issued for refunding non-housing bonds	Redev Prop Tax Trust Fund	4,643,657.00	1,791,336.89	\$ 934,097.51	0.00	0.00	0.00	0.00	857,239.38	0.00	0.00	\$ 857,239.38	\$ 1,791,336.89
15) 1998 Tax Alloc Bonds (\$30.6M)	US Bank	Bonds issued for non-housing proj & refunding	Redev Prop Tax Trust Fund	46,696,248.00	3,267,250.00	\$ 1,296,000.00	0.00	665,625.00	0.00	0.00	0.00	1,305,625.00	0.00	\$ 1,971,250.00	\$ 3,267,250.00
16) 1999 Tax Alloc Bonds (\$2.7M)	US Bank	Bonds issued for non-housing projects	Redev Prop Tax Trust Fund	4,808,848.00	436,450.00	\$ 177,225.00	0.00	0.00	0.00	0.00	79,612.50	0.00	179,612.50	\$ 259,225.00	\$ 436,450.00
17) 2002 Tax Alloc Bonds (\$5.3M)	US Bank	Bonds issued for non-housing projects	Redev Prop Tax Trust Fund	17,255,000.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
18) 2004 Tax Alloc Bonds (\$18.5M)	US Bank	Bonds issued for non-housing proj & refunding	Redev Prop Tax Trust Fund	31,698,375.00	1,920,625.00	\$ 734,875.00	0.00	447,875.00	0.00	0.00	0.00	0.00	737,875.00	\$ 1,185,750.00	\$ 1,920,625.00
19) 2004 Tax Alloc Bonds (\$6.1M)	US Bank	Bonds issued for non-housing projects	Redev Prop Tax Trust Fund	10,418,708.00	698,307.50	\$ 282,552.50	0.00	0.00	0.00	0.00	135,377.50	0.00	280,377.50	\$ 415,755.00	\$ 698,307.50
20) DDA 3rd Implementation (A-0861)	Dillard's (Mercantile Operations) Inc	Public infrastructure reimbursement	Redev Prop Tax Trust Fund	721,343.00	124,774.00	\$ 38,730.50	23,500.00	22,600.00	0.00	0.00	39,943.50	0.00	0.00	\$ 86,043.50	\$ 124,774.00
21) Bond Administration Fees	US Bank	Fiscal Agent/Trustee fees on Bond issues	Redev Prop Tax Trust Fund	583,930.00	33,125.00	\$ 24,635.00	0.00	0.00	0.00	0.00	4,200.00	4,290.00	0.00	\$ 8,490.00	\$ 33,125.00
22) Arbitrage Calculation Reports	Willdan Financial	Arbitrage rebate calc svcs	Redev Prop Tax Trust Fund	16,250.00	1,250.00	\$ -	0.00	0.00	0.00	0.00	0.00	1,250.00	0.00	\$ 1,250.00	\$ 1,250.00
23) Arbitrage Calculation Reports	BondLogistix LLC	Arbitrage rebate calc svcs	Redev Prop Tax Trust Fund	203,400.00	6,500.00	\$ 3,000.00	0.00	2,250.00	0.00	0.00	0.00	1,250.00	0.00	\$ 3,500.00	\$ 6,500.00
24) Bond Disclosure Reports (A-0695)	NBS	Disclosure reporting services	Redev Prop Tax Trust Fund	184,660.00	10,327.06	\$ -	0.00	0.00	10,327.06	0.00	0.00	0.00	0.00	\$ 10,327.06	\$ 10,327.06
25) Agency Financial Audit (A-2844)	Vavernick Trine Day & Co.	Audit services	Redev Prop Tax Trust Fund	288,000.00	12,000.00	\$ -	0.00	6,000.00	0.00	3,000.00	0.00	3,000.00	0.00	\$ 12,000.00	\$ 12,000.00
26)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
27)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
28)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
29)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
Totals - This Page				\$ 217,727,476.00	\$ 22,899,967.36	\$ 7,055,925.96	\$ 23,500.00	\$ 2,519,680.58	\$ 10,327.06	\$ 3,000.00	\$ 8,259,133.50	\$ 2,329,910.26	\$ 2,698,490.00	\$ 15,844,041.40	\$ 22,899,967.36
Totals - Page 2				\$ 1,456,296,757.77	\$ 22,997,091.23	\$ 8,845,868.63	\$ 754,417.10	\$ -	\$ -	\$ 1,166,337.72	\$ 10,631,582.08	\$ 1,598,885.70	\$ -	\$ 14,151,222.60	\$ 22,997,091.23
Totals - Page 3				\$ 589,726,569.12	\$ 11,944,047.12	\$ 4,289,759.44	\$ 470,817.56	\$ 92,055.40	\$ 57,325.84	\$ 50,210.00	\$ 4,714,071.17	\$ 2,269,807.71	\$ -	\$ 7,654,287.68	\$ 11,944,047.12
Totals - Page 4				\$ 22,773,825.82	\$ 4,089,972.82	\$ 3,651,807.76	\$ 45,636.26	\$ 81,724.51	\$ 93,750.50	\$ 70,038.50	\$ 73,513.43	\$ 73,501.86	\$ -	\$ 438,165.06	\$ 4,089,972.82
Totals - Page 5				\$ 86,644,365.70	\$ 11,463,375.60	\$ 7,230,040.51	\$ 175,655.62	\$ 884,395.98	\$ 227,265.50	\$ 189,326.50	\$ 517,695.61	\$ 311,708.99	\$ 1,927,286.89	\$ 4,233,335.09	\$ 11,463,375.60
Totals - Page 6				\$ 3,535,996.49	\$ 262,383.57	\$ 72,893.52	\$ 10,854.44	\$ 35,692.00	\$ 34,267.00	\$ 39,576.99	\$ 33,967.00	\$ 35,064.56	\$ 68.06	\$ 189,490.05	\$ 262,383.57
Totals - Page 7				\$ 62,098,596.72	\$ 7,447,681.72	\$ 533,652.58	\$ 11,312.39	\$ 15,862.75	\$ 50,629.00	\$ 16,075.00	\$ 15,075.00	\$ 6,805,075.00	\$ -	\$ 6,914,029.14	\$ 7,447,681.72
Grand total - All Pages				\$ 2,438,803,587.62	\$ 81,104,519.42	\$ 31,679,948.40	\$ 1,492,193.37	\$ 3,629,411.22	\$ 473,564.90	\$ 1,534,564.71	\$ 24,245,037.79	\$ 13,423,954.08	\$ 4,625,844.95	\$ 49,424,571.02	\$ 81,104,519.42

* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177
Resolution No. SA 2012-007 Presented May 2, 2012 to the Successor Agency

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Dec 2011 Sub Total	Payments by Month						Adjustments for Bond Obligations	Jan - June 2012 Sub Total	July 2011 - June 2012 Total		
							Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012					
1) Pass Through Agreement - PA 1A	LA County	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	6,938.88	6,938.88	\$ 6,938.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 6,938.88		
2) Pass Through Agreement - PA 1A	LA County	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	3,317,000.00	173,360.00	\$ 41,546.78	5,885.90	0.00	0.00	0.00	125,927.32	0.00	0.00	\$ 131,813.22	\$ 173,360.00		
3) Pass Through Agreement - PA 1A	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	3,271.32	3,271.32	\$ 3,271.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 3,271.32		
4) Pass Through Agreement - PA 1A	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	1,564,000.00	81,320.00	\$ 19,586.98	2,774.87	0.00	0.00	0.00	58,958.15	0.00	0.00	\$ 61,733.02	\$ 81,320.00		
5) Pass Through Agreement - PA 1A	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	32,350.90	32,350.90	\$ 32,350.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 32,350.90		
6) Pass Through Agreement - PA 1A	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt - H&S 33401 - 2011/12	Redev Prop Tax Trust Fund	630,000.00	8,750.94	\$ -	0.00	0.00	0.00	0.00	8,750.94	0.00	0.00	\$ 8,750.94	\$ 8,750.94		
7) Pass Through Agreement - Merged PA	LA County	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	598,627.94	598,627.94	\$ 598,627.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 598,627.94		
8) Pass Through Agreement - Merged PA	LA County	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	532,116,000.00	10,453,450.00	\$ 4,075,238.81	505,703.09	0.00	0.00	0.00	5,872,508.10	0.00	0.00	\$ 6,378,211.19	\$ 10,453,450.00		
9) Pass Through Agreement - Merged PA	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	283,165.95	283,165.95	\$ 283,165.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 283,165.95		
10) Pass Through Agreement - Merged PA	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	196,586,000.00	4,907,920.00	\$ 1,932,341.67	240,053.24	0.00	0.00	0.00	2,735,525.09	0.00	0.00	\$ 2,975,578.33	\$ 4,907,920.00		
11) Pass Through Agreement - Merged PA	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	704,670.79	704,670.79	\$ 704,670.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 704,670.79		
12) Pass Through Agreement - Merged PA	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt - H&S 33401 - 2011/12	Redev Prop Tax Trust Fund	50,646,000.00	779,582.10	\$ -	0.00	0.00	0.00	0.00	581,131.95	198,450.15	0.00	\$ 779,582.10	\$ 779,582.10		
13) Pass Through Agreement - Merged PA	Palmdale Water Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	312,064.67	312,064.67	\$ 312,064.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 312,064.67		
14) Pass Through Agreement - Merged PA	Palmdale Water Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401 - 2011/12	Redev Prop Tax Trust Fund	20,092,000.00	359,936.36	\$ -	0.00	0.00	0.00	0.00	125,195.25	234,741.11	0.00	\$ 359,936.36	\$ 359,936.36		
15) Pass Through Agreement - Merged PA	AV College Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal	Other - Fund Balance	1,041,796.66	1,041,796.66	\$ 538,098.10	0.00	0.00	0.00	503,698.56	0.00	0.00	0.00	\$ 503,698.56	\$ 1,041,796.66		
16) Pass Through Agreement - Merged PA	AV College Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401 - 2011/12	Redev Prop Tax Trust Fund	21,915,000.00	515,180.56	\$ -	0.00	0.00	0.00	0.00	200,669.98	314,510.58	0.00	\$ 515,180.56	\$ 515,180.56		
17) Pass Through Agreement - Merged PA	AV High School Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal	Other - Fund Balance	662,639.16	662,639.16	\$ -	0.00	0.00	0.00	662,639.16	0.00	0.00	0.00	\$ 662,639.16	\$ 662,639.16		
18) Pass Through Agreement - Merged PA	AV High School Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401 - 2011/12	Redev Prop Tax Trust Fund	51,298,000.00	885,267.22	\$ -	0.00	0.00	0.00	0.00	336,560.05	548,707.17	0.00	\$ 885,267.22	\$ 885,267.22		
19) Pass Through Agreement - Merged PA	Palmdale School Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal	Other - Fund Balance	293,131.88	293,131.88	\$ 293,131.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 293,131.88		
20) Pass Through Agreement - Merged PA	Palmdale School Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401 - 2011/12	Redev Prop Tax Trust Fund	28,902,000.00	466,206.28	\$ -	0.00	0.00	0.00	0.00	163,729.59	302,476.69	0.00	\$ 466,206.28	\$ 466,206.28		
21) Statutory Payments - Merged PA	City of Palmdale	Statutory Obligation Pmts Under H&S 33607.7 - 2011/12	Redev Prop Tax Trust Fund	11,410,206.00	131,620.00	\$ -	0.00	0.00	0.00	0.00	131,620.00	0.00	0.00	\$ 131,620.00	\$ 131,620.00		
22) Statutory Payments - Merged PA	AV Mosquito & Vector Control Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	2,407.41	2,407.41	\$ 2,407.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,407.41		
23) Statutory Payments - Merged PA	AV Mosquito & Vector Control Dist	Statutory Obligation Pmts Under H&S 33607.7 - 2011/12	Redev Prop Tax Trust Fund	308,879.00	2,880.00	\$ -	0.00	0.00	0.00	0.00	2,880.00	0.00	0.00	\$ 2,880.00	\$ 2,880.00		
24) Statutory Payments - Merged PA	AV Resource Conservation Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	1,304.75	1,304.75	\$ 1,304.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,304.75		
25) Statutory Payments - Merged PA	AV Resource Conservation Dist	Statutory Obligation Pmts Under H&S 33607.7 - 2011/12	Redev Prop Tax Trust Fund	167,399.00	1,940.00	\$ -	0.00	0.00	0.00	0.00	1,940.00	0.00	0.00	\$ 1,940.00	\$ 1,940.00		
26) Statutory Payments - Merged PA	Lancaster Cemetery Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	449.05	449.05	\$ 449.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 449.05		
27) Statutory Payments - Merged PA	Lancaster Cemetery Dist	Statutory Obligation Pmts Under H&S 33607.7 - 2011/12	Redev Prop Tax Trust Fund	57,620.00	600.00	\$ -	0.00	0.00	0.00	0.00	600.00	0.00	0.00	\$ 600.00	\$ 600.00		
28) Statutory Payments - Merged PA	Lancaster School Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	672.75	672.75	\$ 672.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 672.75		
29) Statutory Payments - Merged PA	Lancaster School Dist	Statutory Obligation Pmts Under H&S 33607.7 - 2011/12	Redev Prop Tax Trust Fund	86,320.00	770.00	\$ -	0.00	0.00	0.00	0.00	770.00	0.00	0.00	\$ 770.00	\$ 770.00		
30) Statutory Payments - Merged PA	Palmdale Water Dist	Statutory Obligation Pmts Under H&S 33607.7 - Prior Yrs paid in 11/12	Other - Fund Balance	238,815.66	238,815.66	\$ -	0.00	0.00	0.00	0.00	238,815.66	0.00	0.00	\$ 238,815.66	\$ 238,815.66		
31) Statutory Payments - Merged PA	Palmdale Water Dist	Statutory Obligation Pmts Under H&S 33607.7 - 2011/12	Redev Prop Tax Trust Fund	2,851,400.00	46,000.00	\$ -	0.00	0.00	0.00	0.00	46,000.00	0.00	0.00	\$ 46,000.00	\$ 46,000.00		
32) Statutory Payments - PA 1A	Various Taxing Entities	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	1,512,801.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -		
33) Statutory Payments - PA 1	Various Taxing Entities	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	4,073,627.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -		
34) Collection Charges-Merged Expansion	LA County Auditor-Controller	Statutory Obligation Pmts Under H&S 33607.5	Redev Prop Tax Trust Fund	24,388,720.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -		
35) Statutory Pmts-Merged PA-Expansion	Antelope Valley East Kern Water Agency	Statutory Obligation Pmts Under H&S 33607.5	Redev Prop Tax Trust Fund	85,958,044.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -		
36) Statutory Pmts-Merged PA-Expansion	Various Taxing Entities	Statutory Obligation Pmts Under H&S 33607.5	Redev Prop Tax Trust Fund	414,233,434.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -		
37)						\$ -							0.00	\$ -	\$ -		
38)						\$ -							0.00	\$ -	\$ -		
39)						\$ -							0.00	\$ -	\$ -		
Totals - This Page						\$ 1,456,296,757.77	\$ 22,997,091.23	\$ 8,845,868.63	\$ 754,417.10	\$ -	\$ -	\$ 1,166,337.72	\$ 10,631,582.08	\$ 1,598,885.70	\$ -	\$ 14,151,222.60	\$ 22,997,091.23

* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177
 Resolution No. SA 2012-007 Presented May 2, 2012 to the Successor Agency

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Dec 2011 Sub Total	Payments by Month						Adjustments for Bond Obligations	Jan - June 2012 Sub Total	July 2011 - June 2012 Total
							Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
1) Collection Charges	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Redev Prop Tax Trust Fund	20,489,000.00	523,728.00	\$ 430,003.59	(1,097.69)	0.00	0.00	0.00	0.00	94,822.10	0.00	\$ 93,724.41	\$ 523,728.00
2) Set Aside	Housing Authority for deposit into Housing Fund	Statutory Obligation H&S Code Sec 33334.2 & 33334.6	Redev Prop Tax Trust Fund	511,235,202.00	7,904,989.44	\$ 2,871,627.95	367,635.32	0.00	0.00	0.00	4,665,726.17	0.00	0.00	\$ 5,033,361.49	\$ 7,904,989.44
3) Rehab Loan Agreement(A-3056)	CHI Automart Inc.	Rehab loan payments under agreement	Other - Fund Balance	360,466.92	360,466.92	\$ 360,466.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 360,466.92
4) 1st Implementation to OPA	Dave Dow - AV Nissan	Rehab loan payments under agreement	Redev Prop Tax Trust Fund	380,000.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
5) Cooperation Agreement	City of Palmdale	Reimb City for Project Costs and OH	Redev Prop Tax Trust Fund	48,000,000.00	2,000,000.00	\$ -	0.00	0.00	0.00	0.00	0.00	2,000,000.00	0.00	\$ 2,000,000.00	\$ 2,000,000.00
6) Cooperation Agreement (A-3394)	City of Palmdale	CIP Projects and Land Acquisition	REMOVED (1)	REMOVED (1)	REMOVED (1)	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
7) Conference Center (A-2676)	Gene Fong Assoc	Architectural services	Redev Prop Tax Trust Fund	394,799.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
8) Conference Center (A-2948)	Ecla Holdings Inc	LEED consulting services	Redev Prop Tax Trust Fund	37,425.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
9) Agency Financial Advisory Svc (A-2734)	Harrell & Company Advisors, LLC	Financial Consulting Services	Redev Prop Tax Trust Fund	125,000.00	25,587.04	\$ 6,837.04	0.00	5,960.00	0.00	0.00	6,540.00	6,250.00	0.00	\$ 18,750.00	\$ 25,587.04
10) Agency Legal Services (A-3347)	Kane Ballmer Berkman	Legal services	Redev Prop Tax Trust Fund	3,600,000.00	119,892.00	\$ 36,481.07	173.34	3,237.59	20,000.00	20,000.00	20,000.00	20,000.00	0.00	\$ 83,410.93	\$ 119,892.00
11) Prop Tax Consulting Svcs (A-3220)	HdL Coren & Cone	Property Tax Consulting Services	Redev Prop Tax Trust Fund	102,500.00	42,100.00	\$ 8,750.00	5,000.00	5,000.00	6,250.00	9,600.00	0.00	7,500.00	0.00	\$ 33,350.00	\$ 42,100.00
12) Consulting Services (A-1813)	Sumpf & Company	Consulting Services	Redev Prop Tax Trust Fund	16,311.94	16,311.94	\$ 1,697.63	2,031.81	2,500.00	2,500.00	2,500.00	2,500.00	2,582.50	0.00	\$ 14,614.31	\$ 16,311.94
13) Film Liaison (A-3606)	Pauline East	Consulting Services	Redev Prop Tax Trust Fund	130,000.00	65,000.00	\$ 26,250.00	5,250.00	5,250.00	5,250.00	5,250.00	7,250.00	10,500.00	0.00	\$ 38,750.00	\$ 65,000.00
14) Consulting Services (A-3611)	Shaw & Assoc LLC	Economic Develop & Aerospace Services	REMOVED (1)	REMOVED (1)	REMOVED (1)	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
15) Appraisal (A-2942-F)	Valentine Appraisal & Assoc	Appraisal Services	Other - Fund Balance	6,000.00	6,000.00	\$ 6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 6,000.00
16) Business & Job Development	SVWSC - Goodwill Industries	Equipment & furniture	Other - Fund Balance	100,000.00	55,158.28	\$ 50,922.94	4,235.34	0.00	0.00	0.00	0.00	0.00	0.00	\$ 4,235.34	\$ 55,158.28
17) Business & Job Development	One Stop - Fund 244	Job development funding	Other - Fund Balance	34,960.00	34,960.00	\$ 20,800.00	7,080.00	7,080.00	0.00	0.00	0.00	0.00	0.00	\$ 14,160.00	\$ 34,960.00
18) Project Advertising (A-2538)	Davis Communications	Marketing packet design and printing	Redev Prop Tax Trust Fund	7,725.00	7,725.00	\$ -	0.00	0.00	0.00	0.00	0.00	7,725.00	0.00	\$ 7,725.00	\$ 7,725.00
19) Project Advertising (A-2919)	Davis Communications	Marketing packet design and printing	Redev Prop Tax Trust Fund	29,585.00	29,585.00	\$ 9,876.00	0.00	0.00	0.00	0.00	0.00	19,709.00	0.00	\$ 19,709.00	\$ 29,585.00
20) Expansion Area Plan Amend (A-2954)	Rosenow Spevacek Group Inc.	Plan Amendment consulting services	Other - Fund Balance	2,614.47	2,614.47	\$ 2,614.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,614.47
21) Business & Job Development	One Stop - Fund 244	Job development funding	Redev Prop Tax Trust Fund	63,280.00	63,280.00	\$ 20,800.00	7,080.00	7,080.00	7,080.00	7,080.00	7,080.00	7,080.00	0.00	\$ 42,480.00	\$ 63,280.00
22) Graffiti Investigator (A-2803)	LA County Sheriff	Payments for a graffiti investigator	Other - Fund Balance	120,638.79	120,638.79	\$ 80,425.86	0.00	40,212.93	0.00	0.00	0.00	0.00	0.00	\$ 40,212.93	\$ 120,638.79
23) Agency Legal Services (A-0276)	Richards Watson & Gershon	Legal services	Redev Prop Tax Trust Fund	20,000.00	10,000.00	\$ 961.25	0.00	1,500.00	1,500.00	2,000.00	2,000.00	2,038.75	0.00	\$ 9,038.75	\$ 10,000.00
24) Business Attraction (A-2007)	GIS Planning Inc.	Fees to host PalmdaleProspector.com	Redev Prop Tax Trust Fund	28,500.00	14,250.00	\$ 12,750.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	\$ 1,500.00	\$ 14,250.00
25) Property Assessments	AV Auto Center	Lot Owners Assoc. Maintenance	Redev Prop Tax Trust Fund	202,700.00	40,540.00	\$ 11,911.52	8,047.08	3,220.00	2,815.00	3,635.00	2,830.00	8,081.40	0.00	\$ 28,628.48	\$ 40,540.00
26) Property Assessments	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance	Redev Prop Tax Trust Fund	115,000.00	23,000.00	\$ -	0.00	10,739.88	0.00	0.00	0.00	12,260.12	0.00	\$ 23,000.00	\$ 23,000.00
27) Property Costs-Fencing	Andy Gump Inc	Fencing - Fairway Business Park	Redev Prop Tax Trust Fund	8,750.00	1,750.00	\$ 863.28	143.88	145.00	145.00	145.00	145.00	162.84	0.00	\$ 866.72	\$ 1,750.00
28) Property Assessments	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments	Redev Prop Tax Trust Fund	39,450.00	7,903.58	\$ -	0.00	0.00	7,903.58	0.00	0.00	0.00	0.00	\$ 7,903.58	\$ 7,903.58
29) Property Assessments	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	Redev Prop Tax Trust Fund	550.00	96.69	\$ -	0.00	0.00	96.69	0.00	0.00	0.00	0.00	\$ 96.69	\$ 96.69
30) Property Assessments	AV Mosquito & Vector Control	Mosquito Abatement Assessments	Redev Prop Tax Trust Fund	650.00	130.00	\$ -	0.00	130.00	0.00	0.00	0.00	0.00	0.00	\$ 130.00	\$ 130.00
31) Property Assessments	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments	Redev Prop Tax Trust Fund	15,800.00	3,160.42	\$ -	0.00	0.00	3,160.42	0.00	0.00	0.00	0.00	\$ 3,160.42	\$ 3,160.42
32) Property Assessments	COP-Sewer Maint Dist	Sewer Maint. Dist. Assessments	Redev Prop Tax Trust Fund	2,650.00	518.15	\$ -	0.00	0.00	518.15	0.00	0.00	0.00	0.00	\$ 518.15	\$ 518.15
33) Property Assessments/Spec Taxes	CFD 05-1	Special Tax Assessment - CFD 05-1	Redev Prop Tax Trust Fund	950,000.00	181,945.12	\$ 181,945.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 181,945.12
34) Mitigation Monitoring	LSA Associates	Mitigation monitoring - Amargosa Creek	Redev Prop Tax Trust Fund	3,890.00	3,890.00	\$ -	0.00	0.00	0.00	0.00	0.00	3,890.00	0.00	\$ 3,890.00	\$ 3,890.00
35) Power Plant Project (A-1174)	Inland Energy Inc.	Consultant services - power plant permit	Redev Prop Tax Trust Fund	1,148,037.00	213,013.28	\$ 147,774.80	65,238.48	0.00	0.00	0.00	0.00	0.00	0.00	\$ 65,238.48	\$ 213,013.28
36) Compensated Absences Payable	Employees of Successor Agency	Compensated Absences Payable to Successor Agency Employees	Redev Prop Tax Trust Fund	174,938.00	65,706.00	\$ -	0.00	0.00	0.00	0.00	0.00	65,706.00	0.00	\$ 65,706.00	\$ 65,706.00
37) PERS and OPEB Unfunded Actuarial Accrued Liability	City of Palmdale	PERS and OPEB Unfunded Actuarial Accrued Liability for Successor Agency Employees	Redev Prop Tax Trust Fund	1,780,039.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
38) Fee/Charges for Reports	LA County Auditor-Controller	Statutory Obligation LA County charges for reports related to AVEK pass through	Redev Prop Tax Trust Fund	107.00	107.00	\$ -	0.00	0.00	107.00	0.00	0.00	0.00	0.00	\$ 107.00	\$ 107.00
39)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
40)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
Totals - This Page				\$589,726,569.12	\$11,944,047.12	\$ 4,289,759.44	\$ 470,817.56	\$ 92,055.40	\$ 57,325.84	\$ 50,210.00	\$ 4,714,071.17	\$ 2,269,807.71	\$ -	\$ 7,654,287.68	\$ 11,944,047.12

* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.
 Removed (1) - these items have been removed without prejudice to all rights of the Successor Agency to continue administratively and/or judicially to assert and obtain any necessary approvals of the validity of these items (as spelled out in the Resolution approving these ROPS amendments) while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177
Resolution No. SA 2012-007 Presented May 2, 2012 to the Successor Agency

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Dec 2011 Sub Total	Payments by Month						Adjustments for Bond Obligations	Jan - June 2012 Sub Total	July 2011 - June 2012 Total
							Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
1) Employee Costs	Employees of Agency/Successor Agency	Payroll for employees of Successor Agency	Admin Cost Allowance	18,095,040.00	667,860.00	\$ 252,699.70	44,626.38	68,143.00	91,465.00	68,143.00	71,377.93	71,404.99	0.00	\$ 415,160.30	\$ 667,860.00
2) Oversight Board Costs	Various	Costs related to oversight board	Admin Cost Allowance	5,000.00	1,000.00	\$ -	0.00	0.00	400.00	200.00	200.00	200.00	0.00	\$ 1,000.00	\$ 1,000.00
3) Copier Lease	Xerox Corp	Office copier lease	Admin Cost Allowance	95,184.00	3,966.00	\$ 1,983.00	330.50	330.50	330.50	330.50	330.50	330.50	0.00	\$ 1,983.00	\$ 3,966.00
4) Training	US Bancorp	Workshops & training	Admin Cost Allowance	24,000.00	1,000.00	\$ -	0.00	0.00	400.00	200.00	200.00	200.00	0.00	\$ 1,000.00	\$ 1,000.00
5) Legal advertising	AV Press	Fees for legal advertising	Admin Cost Allowance	4,800.00	200.00	\$ -	0.00	0.00	0.00	200.00	0.00	0.00	0.00	\$ 200.00	\$ 200.00
6) Office Equipment Repairs	Xerox Corp	Repair of copier	Admin Cost Allowance	12,000.00	500.00	\$ -	0.00	250.00	0.00	0.00	250.00	0.00	0.00	\$ 500.00	\$ 500.00
7) Telephone & Dataline Modifications	Hruska Communications	Service fee for modification of phone/data lines	Admin Cost Allowance	4,800.00	200.00	\$ 20.00	0.00	0.00	0.00	0.00	180.00	0.00	0.00	\$ 180.00	\$ 200.00
8) Postage	Federal Express	Mail shipping fees	Admin Cost Allowance	28,800.00	1,200.00	\$ 463.88	100.00	100.00	150.00	150.00	150.00	86.12	0.00	\$ 736.12	\$ 1,200.00
9) Postage	US Postmaster	Mail shipping fees	Admin Cost Allowance	10,440.00	435.00	\$ 195.69	40.00	40.00	40.00	40.00	40.00	39.31	0.00	\$ 239.31	\$ 435.00
10) Office Utilities	Palmdale Water Dist	Utilities for Agency office - Water	Admin Cost Allowance	2,880.00	120.00	\$ 41.22	10.00	10.00	10.00	10.00	15.00	23.78	0.00	\$ 78.78	\$ 120.00
11) Office Utilities	So Cal Gas	Utilities for Agency office - Gas	Admin Cost Allowance	8,640.00	360.00	\$ 89.75	35.34	34.79	65.00	40.00	40.00	55.12	0.00	\$ 270.25	\$ 360.00
12) Office Utilities	So Cal Edison	Utilities for Agency office - Electric	Admin Cost Allowance	120,000.00	4,700.00	\$ 2,344.93	314.22	430.00	420.00	380.00	385.00	425.85	0.00	\$ 2,355.07	\$ 4,700.00
13) Office Rent	City of Palmdale	Agency office rent	Admin Cost Allowance	918,720.00	38,280.00	\$ 26,233.78	0.00	12,046.22	0.00	0.00	0.00	0.00	0.00	\$ 12,046.22	\$ 38,280.00
14) Office Supplies	Staples	Office supplies	Admin Cost Allowance	67,200.00	2,800.00	\$ 889.32	0.00	330.00	330.00	330.00	330.00	590.68	0.00	\$ 1,910.68	\$ 2,800.00
15) Office Operating	Sparkletts	Water	Admin Cost Allowance	3,120.00	130.00	\$ 54.62	9.87	10.00	10.00	15.00	15.00	15.51	0.00	\$ 75.38	\$ 130.00
16) Office Supplies	Four Star Printing	Business cards and other printing	Admin Cost Allowance	6,240.00	260.00	\$ -	0.00	0.00	130.00	0.00	0.00	130.00	0.00	\$ 260.00	\$ 260.00
17)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
18) Publications	AV Press	Newspaper subscription	Other - Fund Balance	108.25	108.25	\$ 108.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 108.25
19) Publications	Kiplinger	Newsletter subscription	Other - Fund Balance	89.00	89.00	\$ 89.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 89.00
20) Publications	LA Business Journal	Newspaper subscription	Other - Fund Balance	79.95	79.95	\$ -	79.95	0.00	0.00	0.00	0.00	0.00	0.00	\$ 79.95	\$ 79.95
21) Cell Phones for Agency Staff	Nextel Communications	Cell phone service	Other - Fund Balance	45.96	45.96	\$ 45.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 45.96
22) Conference Attendance	US Bancorp-ICSC 2011	Conference registration	Other - Fund Balance	640.00	640.00	\$ 640.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 640.00
23) Conference Attendance	US Bancorp-DePrez Travel	Conference hotel	Other - Fund Balance	1,575.42	1,575.42	\$ 1,575.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,575.42
24) Conference Attendance	US Bancorp-Meals	Conference meals	Other - Fund Balance	290.52	290.52	\$ 290.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 290.52
25) Membership	AICPA	Annual membership fees	Other - Fund Balance	394.00	394.00	\$ 394.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 394.00
26) Membership	Calif Board of Accountancy/Dept Consumer Affairs	Annual membership fees	Other - Fund Balance	120.00	120.00	\$ 120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 120.00
27) Membership	ICSC	Annual membership fees	Other - Fund Balance	100.00	100.00	\$ 50.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 50.00	\$ 100.00
28) Membership	Calif Redevelop Assoc	Annual membership fees/Defense	Other - Fund Balance	33,208.00	33,208.00	\$ 33,208.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 33,208.00
29) Membership	GAVEA	Annual membership fees	Other - Fund Balance	15,000.00	15,000.00	\$ 15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 15,000.00
30) Foreign-Trade Zone (A-3670)	ITC-Diligence, Inc.	Foreign-Trade Zone operator	Other - Fund Balance	6,000.00	6,000.00	\$ 6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 6,000.00
31) Training	US Bancorp-CRA	CRA Financial Reporting Workshop	Other - Fund Balance	650.00	650.00	\$ 650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 650.00
32) Business Retention	Palmdale Chamber	Monthly Chamber luncheons	Other - Fund Balance	100.00	100.00	\$ 80.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 20.00	\$ 100.00
33) Business Retention	AV Board of Trade	AV Board of Trade meetings	Other - Fund Balance	100.00	100.00	\$ 80.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 20.00	\$ 100.00
34) Business Retention	US Bancorp-Misc	Monthly site visits to businesses	Other - Fund Balance	274.33	274.33	\$ 274.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 274.33
35) Refund overpayment of TI	LA County Auditor-Controller	Refund TI overpayment for FY 2010-11	Other - Fund Balance	2,048,232.16	2,048,232.16	\$ 2,048,232.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,048,232.16
36) Sales Tax	City of Palmdale	Transfer of Sales Tax to GF	Other - Sales Tax	1,259,954.23	1,259,954.23	\$ 1,259,954.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,259,954.23
37)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
38)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
39)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
40)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
Totals - This Page				\$ 22,773,825.82	\$4,089,972.82	\$3,651,807.76	\$ 45,636.26	\$ 81,724.51	\$ 93,750.50	\$ 70,038.50	\$ 73,513.43	\$ 73,501.86	\$ -	\$ 438,165.06	\$ 4,089,972.82

* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177
Resolution No. SA 2012-007 Presented May 2, 2012 to the Successor Agency

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Dec 2011 Sub Total	Payments by Month						Adjustments for Bond Obligations	Jan - June 2012 Sub Total	July 2011 - June 2012 Total	
							Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012				
1) 2003 Tax Alloc Bonds, Ser C (\$5.9M)	US Bank	Bonds issued for housing projects/refunding	Redev Prop Tax Trust Fund	7,277,628.00	752,501.25	\$ 278,305.00	0.00	100,680.00	0.00	0.00	0.00	0.00	373,516.25	\$ 474,196.25	\$ 752,501.25	
2) 2003 Tax Alloc Bonds, Ser D (\$7.2M)	US Bank	Bonds issued for housing projects	Redev Prop Tax Trust Fund	13,674,711.00	745,972.50	\$ 202,016.25	0.00	171,528.75	0.00	0.00	0.00	0.00	372,427.50	\$ 543,956.25	\$ 745,972.50	
3) 2005 Tax Alloc Bonds, Ser E (\$14.1M)	US Bank	Bonds issued for housing projects/refunding	Redev Prop Tax Trust Fund	16,936,214.00	1,942,020.02	\$ 727,583.13	0.00	241,895.63	0.00	0.00	0.00	0.00	972,541.26	\$ 1,214,436.89	\$ 1,942,020.02	
4) 2005 Tax Alloc Bonds, Ser F (\$2.8M)	US Bank	Bonds issued for housing projects	Redev Prop Tax Trust Fund	4,875,522.00	300,763.13	\$ 93,265.00	0.00	57,696.25	0.00	0.00	0.00	0.00	149,801.88	\$ 207,498.13	\$ 300,763.13	
5) Bond Administration Fees	US Bank	Fiscal Agent Admin Fees	Redev Prop Tax Trust Fund	75,900.00	3,300.00	\$ 1,650.00	0.00	0.00	1,650.00	0.00	0.00	0.00	0.00	\$ 1,650.00	\$ 3,300.00	
6) Bond Disclosure Reports (A-0695)	NBS	Disclosure Reporting Services	Redev Prop Tax Trust Fund	23,230.00	1,010.00	\$ -	0.00	0.00	1,010.00	0.00	0.00	0.00	0.00	\$ 1,010.00	\$ 1,010.00	
7) Boulders Mobile Home Parks	Housing Authority	Fund shortfalls in Mobile Home Parks	Low Mod Housing Fund	528,449.34	528,449.34	\$ 495,813.72	32,635.62	0.00	0.00	0.00	0.00	0.00	0.00	\$ 32,635.62	\$ 528,449.34	
8) DDA Transit Vlg Townhomes (A-1977)	Palmdale Transit Village Townhomes	Transit Village townhome development	Redev Prop Tax Trust Fund	2,000,000.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	
9) DDA Transit Vlg Townhomes (A-1977)	Palmdale Transit Village Townhomes	Transit Village townhome development	Redev Prop Tax Trust Fund	65,000.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	
10) DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Transit Village apartment development	Low Mod Housing Fund	2,000,000.00	2,000,000.00	\$ 2,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,000,000.00	
11) DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Transit Village apartment development construction loan	Low Mod Housing Fund	2,455,000.00	2,455,000.00	\$ 2,455,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,455,000.00	
12) DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Miscellaneous Expenses for Transit Village apartment development.	Low Mod Housing Fund	2,200.00	2,200.00	\$ 2,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,200.00	
12) Transit Village Project	Various - direct charge by Staff and Consultants TBD.	Statutory requirement for project support for apartment and townhome phases through lease up, conversion (APT), and individual homeownership (TH) including City Staff and consultant services.	Redev Prop Tax Trust Fund	4,440,250.00	309,750.00	\$ -	0.00	0.00	59,000.00	59,000.00	73,750.00	59,000.00	59,000.00	\$ 309,750.00	\$ 309,750.00	
13) Legal Services (A-3347)	Kane Ballmer & Berkman	Transit Village Project	Redev Prop Tax Trust Fund	210,000.00	160,000.00	\$ 60,728.27	11,581.09	21,900.00	16,000.00	16,000.00	16,000.00	17,790.64	0.00	\$ 99,271.73	\$ 160,000.00	
14) HOME Grant	Various Project Participants	HOME Fund Match Commitment	Redev Prop Tax Trust Fund	1,300,070.00	500,000.00	\$ -	0.00	143,000.00	0.00	0.00	300,000.00	57,000.00	0.00	\$ 500,000.00	\$ 500,000.00	
15) Computer Software	Accela Inc.	Permits Plus software for programs & projects tracking	Administrative Cost Allow	31,000.00	6,200.00	\$ 3,000.00	0.00	0.00	0.00	0.00	0.00	3,200.00	0.00	\$ 3,200.00	\$ 6,200.00	
16) Computer Software	First American Real Estate Solutions	Metroscan licenses	Administrative Cost Allow	104,400.00	4,350.00	\$ -	0.00	0.00	0.00	0.00	4,350.00	0.00	0.00	\$ 4,350.00	\$ 4,350.00	
17) Legal Services (A-0288)	Cohen & Goldfried	Litigation legal services	Low Mod Housing Fund	120,000.00	120,000.00	\$ 70,895.06	0.00	26,002.85	0.00	5,000.00	5,000.00	13,102.09	0.00	\$ 49,104.94	\$ 120,000.00	
18) Legal Services (A-3347)	Kane Ballmer & Berkman	Courson Litigation NACORE	Redev Prop Tax Trust Fund	598,850.00	50,000.00	\$ 2,476.36	2,667.69	3,000.00	12,030.00	5,000.00	5,000.00	19,825.95	0.00	\$ 47,523.64	\$ 50,000.00	
19) Legal Services (A-3347)	Kane Ballmer & Berkman	Housing Programs - Rehab/Down Pmt	Redev Prop Tax Trust Fund	20,000.00	20,000.00	\$ 8,659.83	4,164.21	1,000.00	750.00	1,000.00	1,000.00	3,425.96	0.00	\$ 11,340.17	\$ 20,000.00	
18) Geographic Info Systems	City of Palmdale	Charges for GIS services	Low Mod Housing Fund	125,000.00	25,000.00	\$ 25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 25,000.00	
19) Administrative Fee	City of Palmdale	Administrative fee	Low Mod Housing Fund	329,426.38	329,426.38	\$ 292,876.44	36,549.94	0.00	0.00	0.00	0.00	0.00	0.00	\$ 36,549.94	\$ 329,426.38	
20) Postage	Federal Express	Mail / shipping charges	Administrative Cost Allow	16,800.00	700.00	\$ 271.59	171.35	60.00	50.00	60.00	60.00	50.00	37.06	0.00	\$ 428.41	\$ 700.00
21) Postage	US Postmaster	Mail / shipping charges	Administrative Cost Allow	12,000.00	500.00	\$ 121.49	45.00	75.00	78.00	60.00	60.00	60.51	0.00	\$ 378.51	\$ 500.00	
22) Office Supplies	Staples	Office supplies	Administrative Cost Allow	60,000.00	2,500.00	\$ 1,032.08	0.00	300.00	300.00	300.00	300.00	267.92	0.00	\$ 1,467.92	\$ 2,500.00	
23) Office Operating	Sparkletts	Water	Administrative Cost Allow	3,600.00	150.00	\$ 44.75	9.87	18.00	18.00	18.00	18.00	23.38	0.00	\$ 105.25	\$ 150.00	
24) Legal Advertising	AV Press	Charges for legal advertising	Redev Prop Tax Trust Fund	38,400.00	1,600.00	\$ -	0.00	0.00	0.00	1,600.00	0.00	0.00	0.00	\$ 1,600.00	\$ 1,600.00	
25) Legal Services (A-3347)	Kane Ballmer Berkman	General legal services	Redev Prop Tax Trust Fund	1,200,000.00	29,310.00	\$ 7,203.12	87.00	7,000.00	4,000.00	3,000.00	4,000.00	4,019.88	0.00	\$ 22,106.88	\$ 29,310.00	
26) Employee Costs	Employees of Agency/Successor Agency	Payroll for employees to provide contracted project and program management	Administrative Cost Allow	26,928,480.00	1,122,020.00	\$ 471,281.50	86,821.39	97,020.00	131,400.00	97,309.00	106,788.11	131,400.00	0.00	\$ 650,738.50	\$ 1,122,020.00	
27) Office Rent	City of Palmdale	Agency office rent	Administrative Cost Allow	903,840.00	37,660.00	\$ 25,420.00	0.00	12,240.00	0.00	0.00	0.00	0.00	0.00	\$ 12,240.00	\$ 37,660.00	
28) Office Utilities	Palmdale Water Dist	Utilities for Agency office - Water	Administrative Cost Allow	2,592.00	108.00	\$ 40.50	8.00	9.00	9.00	9.00	9.00	23.50	0.00	\$ 67.50	\$ 108.00	
29) Office Utilities	So Cal Gas	Utilities for Agency office - Gas	Administrative Cost Allow	9,600.00	400.00	\$ 88.10	34.70	40.00	40.00	40.00	40.00	117.20	0.00	\$ 311.90	\$ 400.00	
30) Office Utilities	So Cal Edison	Utilities for Agency office - Electric	Administrative Cost Allow	170,400.00	7,100.00	\$ 2,306.50	309.10	600.00	600.00	600.00	600.00	2,084.40	0.00	\$ 4,793.50	\$ 7,100.00	
31) Office Equipment Repairs	Xerox Corp	Repair of copier	Administrative Cost Allow	9,600.00	400.00	\$ -	0.00	0.00	0.00	0.00	400.00	0.00	0.00	\$ 400.00	\$ 400.00	
32) Copier Lease	Xerox Corp	Office copier lease	Administrative Cost Allow	95,184.00	3,966.00	\$ 1,983.00	330.50	330.50	330.50	330.50	330.50	330.50	0.00	\$ 1,983.00	\$ 3,966.00	
33) Phone Service	Verizon	Cell phone / broadband service	Low Mod Housing Fund	1,018.98	1,018.98	\$ 778.82	240.16	0.00	0.00	0.00	0.00	0.00	0.00	\$ 240.16	\$ 1,018.98	
34)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	
35)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -	
Totals - This Page				\$86,644,365.70	\$11,463,375.60	\$ 7,230,040.51	\$ 175,655.62	\$ 894,395.98	\$ 227,265.50	\$ 189,326.50	\$ 517,695.61	\$ 311,708.99	\$ 1,927,286.89	\$ 4,233,335.09	\$ 11,463,375.60	

* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177
Resolution No. SA 2012-007 Presented May 2, 2012 to the Successor Agency

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Dec 2011 Sub Total	Payments by Month						Adjustments for Bond Obligations	Jan - June 2012 Sub Total	July 2011 - June 2012 Total
							Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
1) Escrow Services	Santa Clarita Escrow	Compliance escrows	Redev Prop Tax Trust Fund	720,000.00	16,000.00	\$ 7,687.28	0.00	0.00	2,000.00	2,000.00	2,000.00	2,312.72	0.00	\$ 8,312.72	\$ 16,000.00
2) Mobile Home Prog w/ long-term covenants	Thousand Elms	Space rent, utilities	Redev Prop Tax Trust Fund	315,000.00	7,000.00	\$ 3,694.10	0.00	955.00	500.00	500.00	500.00	850.90	0.00	\$ 3,305.90	\$ 7,000.00
3) Mobile Home Prog w/ long-term covenants	City of Palmdale/Housing Authority of COP	Statutory Obligation for contracted services for abandonment, foreclosure, and legal docs for the statutory requirement for default properties	Redev Prop Tax Trust Fund	675,000.00	15,000.00	\$ 4,794.72	0.00	1,200.00	3,000.00	1,500.00	3,000.00	1,505.28	0.00	\$ 10,205.28	\$ 15,000.00
4) Mobile Home Prog w/ long-term covenants	Housing & Community Development	HCD transfer fees, registration fees	Redev Prop Tax Trust Fund	54,000.00	1,200.00	\$ 431.00	100.00	100.00	100.00	100.00	100.00	269.00	0.00	\$ 769.00	\$ 1,200.00
5) Mobile Home Prog w/ long-term covenants	Sagetree Village	Space rent, utilities	Redev Prop Tax Trust Fund	607,500.00	13,500.00	\$ 6,733.85	981.35	1,104.00	1,104.00	1,104.00	1,104.00	1,368.80	0.00	\$ 6,766.15	\$ 13,500.00
6) Mobile Home Prog w/ long-term covenants	Mountain View	Space rent, utilities	Redev Prop Tax Trust Fund	202,500.00	4,500.00	\$ 1,004.91	0.00	500.00	500.00	500.00	500.00	1,495.09	0.00	\$ 3,495.09	\$ 4,500.00
7) Mobile Home Prog w/ long-term covenants	LA County Tax Assessor	Personal property tax on mobile homes	Redev Prop Tax Trust Fund	450,000.00	10,000.00	\$ 6,500.00	500.00	0.00	0.00	3,000.00	0.00	0.00	0.00	\$ 3,500.00	\$ 10,000.00
8) Neighborhood Improvement Program/FN	Paving the Way	Coordinating community outreach in Focus Neighborhoods (A-2834)	Redev Prop Tax Trust Fund	44,590.00	36,190.00	\$ 19,390.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	0.00	\$ 16,800.00	\$ 36,190.00
9) Neighborhood Improvement Program/FN 1- 5	City of Palmdale/US Bank/Various	Statutory obligation Maintenance of Properties	Redev Prop Tax Trust Fund	10,000.00	1,000.00	\$ -	0.00	200.00	200.00	200.00	200.00	200.00	0.00	\$ 1,000.00	\$ 1,000.00
10) Focus Neighborhood Prog (A-3556)	Paving the Way Foundation	AV Youth Build student housing project (A-3556)	Redev Prop Tax Trust Fund	120,750.00	37,000.00	\$ 5,797.00	5,900.00	5,000.00	5,000.00	5,000.00	5,000.00	5,303.00	0.00	\$ 31,203.00	\$ 37,000.00
11) Focus Neighborhood Prog (A-3428)	New Beginning Outreach	Affordable housing rehab	Low Mod Housing Fund	13,677.84	13,677.84	\$ 13,677.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 13,677.84
11) Focus Neighborhood Prog	Various - direct charge by Staff and Consultants TBD.	Statutory requirement for project support for NBO - Youth Build Project including City Staff and consultant services.	Redev Prop Tax Trust Fund	257,400.00	90,000.00	\$ -	0.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	0.00	\$ 90,000.00	\$ 90,000.00
12) Neighborhood House (A-0601)	Group Home Consultants	On going property tax & maintenance 38553 4th St E	Low Mod Housing Fund	15,000.00	5,000.00	\$ 399.58	0.00	2,500.00	0.00	2,100.42	0.00	0.00	0.00	\$ 4,600.42	\$ 5,000.00
13) In-Fill Housing Program (A-0601)	Group Home Consultants/ LA County Tax Collector	On going property tax & maintenance 1129 E Ave R4	Low Mod Housing Fund	15,000.00	5,000.00	\$ 240.43	0.00	2,500.00	0.00	2,259.57	0.00	0.00	0.00	\$ 4,759.57	\$ 5,000.00
14) Focus Neighborhood Prog (A-3604)	Universal Alarm	Security for Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	1,500.00	300.00	\$ 100.00	25.00	25.00	25.00	25.00	25.00	75.00	0.00	\$ 200.00	\$ 300.00
15) Focus Neighborhood Program	Hanark	Toilets at Neighborhood houses (R5/Q) PO20120088	Redev Prop Tax Trust Fund	7,200.00	1,440.00	\$ 675.54	113.09	120.00	120.00	120.00	120.00	171.37	0.00	\$ 764.46	\$ 1,440.00
16) Focus Neighborhood Program	Sparkletts	Water at Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	2,500.00	500.00	\$ 203.81	42.27	50.00	50.00	50.00	50.00	53.92	0.00	\$ 296.19	\$ 500.00
17) Focus Neighborhood Program	Fletchers	Fire extinguishers at Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	2,500.00	500.00	\$ -	0.00	320.00	0.00	0.00	0.00	180.00	0.00	\$ 500.00	\$ 500.00
18) Focus Neighborhood Program	Palmdale Water Dist	Utilities at Neighborhood houses (R4/30thQ) - Water	Redev Prop Tax Trust Fund	7,750.00	1,550.00	\$ 801.47	76.79	125.00	125.00	125.00	125.00	171.74	0.00	\$ 748.53	\$ 1,550.00
19) Focus Neighborhood Program	So Cal Gas	Utilities at Neighborhood houses (R4/30thQ) - Gas	Redev Prop Tax Trust Fund	2,150.00	430.00	\$ 70.65	19.82	60.00	60.00	60.00	60.00	99.53	0.00	\$ 359.35	\$ 430.00
20) Focus Neighborhood Program	So Cal Edison	Utilities at Neighborhood houses (R4/30thQ) - Electric	Redev Prop Tax Trust Fund	7,000.00	1,400.00	\$ 559.40	100.39	133.00	133.00	133.00	133.00	208.21	0.00	\$ 840.60	\$ 1,400.00
21) Property Assessments	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	Low Mod Housing Fund	460.50	92.10	\$ -	92.10	0.00	0.00	0.00	0.00	0.00	0.00	\$ 92.10	\$ 92.10
22) Property Assessments	COP-Sewer Maint Dist	Sewer Maint Dist Assessments	Low Mod Housing Fund	518.15	103.63	\$ -	103.63	0.00	0.00	0.00	0.00	0.00	0.00	\$ 103.63	\$ 103.63
23) Program, Project Supplies	US Bank/Various	Program Supplies	Low Mod Housing Fund	4,000.00	1,000.00	\$ 131.94	0.00	0.00	550.00	0.00	250.00	0.00	68.06	\$ 868.06	\$ 1,000.00
24)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
25)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
26)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
27)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
28)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
29)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
30)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
31)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
32)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
33)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
34)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
35)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
36)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
37)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
38)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
39)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
Totals - This Page				\$3,535,996.49	\$262,383.57	\$ 72,893.52	\$ 10,854.44	\$ 35,692.00	\$ 34,267.00	\$ 39,576.99	\$ 33,967.00	\$ 35,064.56	\$ 68.06	\$ 189,490.05	\$ 262,383.57

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AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177
 Resolution No. SA 2012-007 Presented May 2, 2012 to the Successor Agency

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Dec 2011 Sub Total	Payments by Month						Adjustments for Bond Obligations	Jan - June 2012 Sub Total	July 2011 - June 2012 Total
							Jan 2012	Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
1) Mortgage Assistance Program	Urban Land Economics	Property valuation (A-3209)	Redev Prop Tax Trust Fund	5,000.00	1,000.00	\$ -	0.00	0.00	0.00	500.00	0.00	500.00	0.00	\$ 1,000.00	\$ 1,000.00
2) SFR/Housing Programs	Fidelity Title	Title services (A-2816)	Redev Prop Tax Trust Fund	7,200.00	2,185.00	\$ 1,685.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	\$ 500.00	\$ 2,185.00
3) Mortgage Assistance Program	City of Palmdale/Housing Authority of COP	Trustee services statutory requirement for default properties	Redev Prop Tax Trust Fund	1,200,000.00	20,000.00	\$ 2,000.00	0.00	0.00	3,000.00	5,000.00	5,000.00	5,000.00	0.00	\$ 18,000.00	\$ 20,000.00
4) Affordable Housing Monitoring	City of Palmdale/Housing Authority of COP	Statutory Obligation Contracted project management of statutory monitoring of affordable housing	Redev Prop Tax Trust Fund	6,000,000.00	100,000.00	\$ 40,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	0.00	\$ 60,000.00	\$ 100,000.00
5) Affordable Housing Monitoring	US Postmaster	Mailing documents to Program participants	Redev Prop Tax Trust Fund	36,000.00	600.00	\$ 50.00	50.00	200.00	75.00	75.00	75.00	75.00	0.00	\$ 550.00	\$ 600.00
6) Obligation for Production of Affordable Housing Deficit	City of Palmdale/Housing Authority of COP	Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per approved Implementation Plan for period 2010-2014 (# of units)	Redev Prop Tax Trust Fund	54,316,000.00	6,789,500.00	\$ -	0.00	0.00	0.00	0.00	0.00	6,789,500.00	0.00	\$ 6,789,500.00	\$ 6,789,500.00
7) Obligation for Production of Affordable Housing Deficit	City of Palmdale/Housing Authority of COP	Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per updated RHNA obligation 2013-2021 (# of units)	Redev Prop Tax Trust Fund	TBD	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
8) Tierra Subida Widening (PN482)	Granite Construction Company	General Contractor	Low Mod Housing Fund	373,544.00	373,544.00	\$ 336,190.00	0.00	0.00	37,354.00	0.00	0.00	0.00	0.00	\$ 37,354.00	\$ 373,544.00
9) Tierra Subida Widening (PN482)	Earth Systems	Soils Consultant	Low Mod Housing Fund	1,124.00	1,124.00	\$ 1,124.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,124.00
10) Tierra Subida Widening (PN482)	So Calif Edison	Install Glare Shields	Low Mod Housing Fund	3,995.73	3,995.73	\$ 3,995.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 3,995.73
11) Rehab Program	Sepulveda Development	CSLB Arbitration Award for Homeowner	Low Mod Housing Fund	1,500.00	1,500.00	\$ -	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	\$ 1,500.00	\$ 1,500.00
12) NIP Grant Program	Jack O' Connor	507 E Ave Q-4	Low Mod Housing Fund	14,800.00	14,800.00	\$ 10,800.00	0.00	4,000.00	0.00	0.00	0.00	0.00	0.00	\$ 4,000.00	\$ 14,800.00
13) Neighborhood Improvement Program/FNS (30th St E)	US Bank/All Glass & Plastics	Statutory obligation Maintenance of Properties- Replace Broken Window	Low Mod Housing Fund	200.00	200.00	\$ -	0.00	0.00	200.00	0.00	0.00	0.00	0.00	\$ 200.00	\$ 200.00
14) Collection Charges	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Low Mod Housing Fund	107,226.49	107,226.49	\$ 107,226.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 107,226.49
15) Business Cards	Four Star Printing	Business Cards	Low Mod Housing Fund	48.96	48.96	\$ 48.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 48.96
16) Membership	Calif Redevelop Assoc	Membership/ Legal Defense	Low Mod Housing Fund	8,302.00	8,302.00	\$ 8,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 8,302.00
17) Training	US Bancorp - CRA	CRA Workshops & Training	Low Mod Housing Fund	1,285.00	1,285.00	\$ 1,285.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,285.00
18) Cell Phones Service	Nextel	Cell phone / broadband service	Low Mod Housing Fund	203.91	203.91	\$ 203.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 203.91
19) Parking/Hotel/Meals	US Bancorp - Staff attendee	Parking, Hotel, mileage & meals for CRA Workshops & Training	Low Mod Housing Fund	580.00	580.00	\$ 580.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 580.00
20) Prop Tax Consulting Svcs (A-3220)	Hdl. Coren & Cone	Property Tax Consulting Svcs (A-3220)	Low Mod Housing Fund	2,662.75	2,662.75	\$ 1,250.00	1,250.00	162.75	0.00	0.00	0.00	0.00	0.00	\$ 1,412.75	\$ 2,662.75
21) Rent Control	US Postmaster	Mailings to mobile home parks	Low Mod Housing Fund	30.00	30.00	\$ 17.61	12.39	0.00	0.00	0.00	0.00	0.00	0.00	\$ 12.39	\$ 30.00
22) FN 5 NIP	Heisl	38502 Frontier	Low Mod Housing Fund	660.00	660.00	\$ 660.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 660.00
23) NIP Grant Program	Jack O' Connor	FN 4 tree removal	Low Mod Housing Fund	13,700.00	13,700.00	\$ 13,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 13,700.00
24) HWG/SFR Loans w/ long-term covenants	Daniel Cole Construction	Yard maintenance (A-3521)	Low Mod Housing Fund	238.20	238.20	\$ 238.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 238.20
25) Monitoring events within the community	US Bank/Antelope Valley Press	Subscription	Low Mod Housing Fund	108.18	108.18	\$ 108.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 108.18
26) Heng Program Compliance Monitoring	Rosenow, Spevacek Group	Contracted Compliance monitoring thru 8/14/2011	Low Mod Housing Fund	4,187.50	4,187.50	\$ 4,187.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 4,187.50
27)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
28)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
29)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
30)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
31)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
32)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
33)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
34)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
35)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
Totals - This Page				\$62,098,596.72	\$7,447,681.72	\$ 533,652.58	\$ 11,312.39	\$ 15,862.75	\$ 50,629.00	\$ 16,075.00	\$ 15,075.00	\$ 6,805,075.00	\$ -	\$ 6,914,029.14	\$ 7,447,681.72

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