

OVERSIGHT BOARD  
OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT  
AGENCY OF THE CITY OF PALMDALE

COUNTY OF LOS ANGELES

RESOLUTION NO. OB 2012 - 003

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE PERIOD ENDING JUNE 30, 2012**

WHEREAS, Assembly Bill 1X 26 ("AB 26") and AB 1X 27 ("AB 27") were passed by the State Legislature on June 15, 2011 and signed by the Governor on June 28, 2011.

WHEREAS, Among other things, AB 26 amends Sections 33500, 33501, 33607.5 and 33607.7 of the Health and Safety Code and adds Part 1.8 and Part 1.85 to the California Health and Safety Code.

WHEREAS, On August 11, 2011, the California Supreme Court granted a stay to prevent the operation of AB 26 and AB 27 ("Stay"), except for Part 1.8 of the Health and Safety Code (Health & Safety Code §§ 34161-34167).

WHEREAS, On August 17, 2011, the California Supreme Court modified the Stay to exclude Part 1.8 of the Health and Safety Code (Health & Safety Code §§ 34161-34169.5) and Health & Safety Code Section 34194(b)(2) ("Modified Stay").

WHEREAS, Health and Safety Code Section 34169(h) ("Section 34169(h)") provides that the Community Redevelopment Agency of the City of Palmdale ("Agency") shall prepare a preliminary draft of its initial recognized obligation payment schedule (ROPS) by September 30, 2011.

WHEREAS, Without waiving its rights under the Modified Stay, or any of its objections that certain or all of the provisions of AB 26 and AB 27 violate the State Constitution and other laws and are invalid and unenforceable, the Agency approved the draft initial ROPS on September 7, 2011 by Resolution No. CRA 2011-036.

WHEREAS, On December 29, 2011 the California Supreme Court issued its final opinion in the California Redevelopment Association et al v. Matosantos et al and upheld AB 26 as constitutional, freezing redevelopment activities and dissolving redevelopment agencies statewide; and struck down as unconstitutional AB 27 that would have allowed continued operation of redevelopment agencies by making certain voluntary remittance payments.

WHEREAS, By enactment of Part 1.85, the Community Redevelopment Agency of the City of Palmdale ("Agency") was dissolved on February 1, 2012 such

that the Agency shall be deemed as a former redevelopment agency under Health and Safety Code Section 34173(a).

WHEREAS, On January 4, 2012 the City Council of the City of Palmdale ("City Council") adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Agency.

WHEREAS, The Supreme Court also extended and modified certain dates and deadlines for performance obligations listed in Part 1.85 of AB 26 since several critical deadlines passed during the effectiveness of the Stay, including dates for the Recognized Obligation Payment Schedule (ROPS), an initial draft of which shall be prepared by the successor agency by March 1, 2012 and presented to the oversight board for approval pursuant to Health and Safety Code Section 34177(l) ("Section 34177(l)").

WHEREAS, On February 29, 2012 the Successor Agency adopted Resolution No. CC 2012-008 SA approving the ROPS for the period ending June 30, 2012 pursuant to Section 34177(l).

WHEREAS, Section 34177(l) also provides that the ROPS shall be reviewed and certified by the county auditor-controller, and that the approved ROPS be posted on the successor agency's website and submitted to the county auditor-controller, the State Controller and the State Department of Finance.

WHEREAS, The oversight board of the Successor Agency (Oversight Board) has sufficient members to form a quorum.

WHEREAS, the Oversight Board desires to approve the ROPS for the period ending June 30, 2012, in the form of the ROPS attached hereto and incorporated by reference herein, as previously approved by the Successor Agency on February 29, 2012 by Resolution No. CC 2012-008 SA.

WHEREAS, All other legal prerequisites to the approval of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The ROPS for the period ending June 30, 2012 attached hereto and incorporated by reference herein, and as previously approved by the Successor Agency, is hereby approved.

Section 3. The Oversight Board may direct staff of the Successor Agency to perform work in furtherance of the Oversight Board's duties and responsibilities under AB 26.

Section 4. This Resolution shall take effect immediately upon its adoption.

Section 5. The Board Clerk shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_, 2012, by the following vote:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_ ABSENT: \_\_\_\_\_

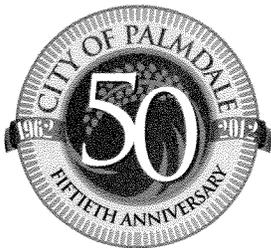
\_\_\_\_\_

(Print Name)

Chair

ATTEST:

\_\_\_\_\_  
Noel Doran  
Deputy Board Clerk



# PALMDALE

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## CITY COUNCIL

### CLERK'S CERTIFICATE

I, Rebecca J. Smith, City Clerk of the City of Palmdale, State of California, do hereby certify as follows:

The attached is a full, true, and correct copy of the staff report presented at the February 29, 2012 City Council Adjourned Regular Meeting and entitled:

Approval of Resolution No. CC 2012-008 SA approving the Recognized Obligation Payment Schedule (ROPS).

I further certify that I have carefully compared the same with the staff report on file and of record in my office and that said staff report is a full, true, and correct copy of the original staff report approved at said meeting.

WITNESS my hand and the seal of the City of Palmdale this 5<sup>th</sup> day of April 2012.

  
\_\_\_\_\_  
Rebecca J. Smith  
City Clerk

JAMES C. LEDFORD, JR.  
*Mayor*

STEVEN D. HOFBAUER  
*Mayor Pro Tem*

LAURA BETTENCOURT  
*Councilmember*

MIKE DISPENZA  
*Councilmember*

TOM LACKEY  
*Councilmember*

38300 Sierra Highway

Palmdale, CA 93550-4798

Tel: 661/267-5100

Fax: 661/267-5122

TDD: 661/267-5167

*Auxiliary aids provided for*

*communication accessibility*

*upon 72 hours' notice and request.*

Economic Development Manager Walter presented the Staff Report and advised Council that a revised ROPS attachment to the Resolution was submitted to Council today. Economic Development Manager Walter went over the revisions made to the attachment. Council asked questions of staff. Staff responded. There were no public comments. A motion was made and carried unanimously to adopt Resolution No. CC 2012-008 SA as amended.



Rebecca J. Smith  
City Clerk

DATE: February 29, 2012

SUBJECT: Approval of Resolution No. CC 2012-008 SA approving the Recognized Obligation Payment Schedule (ROPS)

ISSUING DEPARTMENT: Economic Development

#### SUMMARY

Issues:

Should the City Council approve Resolution No. CC 2012-008 SA, a Resolution of the City Council of the City of Palmdale acting in its capacity as the Successor Agency to the Community Redevelopment Agency of the City of Palmdale approving the Recognized Obligation Payment Schedule (ROPS)?

Recommendation:

It is recommended that City Council approve Resolution No. CC 2012-008 SA, a Resolution of the City Council of the City of Palmdale acting in its capacity as the Successor Agency to the Community Redevelopment Agency of the City of Palmdale approving the Recognized Obligation Payment Schedule (ROPS).

Fiscal Impact:

Approval of Resolution No. CC 2012-008 SA allows the City as Successor Agency to the former Community Redevelopment Agency of the City of Palmdale to receive revenues from the county auditor-controller in order to remit payments for listed obligations using former Agency funding, subject to certification by the auditor-controller and approval by the oversight board.

#### BACKGROUND

The State of California (State) adopted its fiscal year 2011-2012 budget with several provisions that pilfered money from local governments. In a desperate maneuver to

balance the State budget, the State Legislature abolished redevelopment agencies with the passage of Assembly Bill 1X 26 (AB 26) to keep the tax increment money that historically accrued to redevelopment agencies. The Legislature concurrently passed companion legislation, Assembly Bill 1X 27 (AB 27), which provided that redevelopment agencies could continue to exist if they chose to opt-in and pay the State a "voluntary remittance". On July 28, 2011, the City of Palmdale (City) and the Community Redevelopment Agency of the City of Palmdale (Agency) took actions to opt-in, under protest.

The California Redevelopment Association and the California League of Cities filed a lawsuit (CRA Lawsuit) contesting the validity of AB 26 and AB 27 with the California Supreme Court (Court). On August 11, 2011, the Court issued a Stay on the enactment of the majority of AB 26 and 27. The Stay was modified by another order from the Court on August 17, 2011. By leaving a small portion of AB 26 in place, the Court created a situation forcing the Agency to adopt an initial draft Recognized Obligation Payment Schedule (ROPS). The Agency approved the draft initial ROPS on September 7, 2011 by Resolution No. CRA 2011-036.

On December 29, 2011 the Court issued its final opinion on the CRA Lawsuit and upheld AB 26 as constitutional, freezing redevelopment activities and dissolving redevelopment agencies statewide as of February 1, 2012. The Court also struck down as unconstitutional AB 27 that otherwise would have allowed redevelopment agencies to continue to operate if they opted-in and made certain voluntary remittance payments.

On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself the Successor Agency upon the dissolution of the Agency.

AB 26 requires each successor agency to have an oversight board consisting of seven members, including two (2) members appointed by the City, two (2) members appointed by the county board of supervisors, one (1) member appointed by the largest special district, one (1) member appointed by the county superintendent of education and one (1) member appointed by the Chancellor of the California Community Colleges. Among other responsibilities, the oversight board has a fiduciary responsibility to the holders of enforceable obligations and the taxing entities that benefit from distributions of property tax revenues.

Among other things, AB 26 radically changes the way revenues generated within redevelopment project areas are paid to the former redevelopment agencies. Formerly, property taxes generated by increases in assessed values of property within a project area above the base year values were paid to the redevelopment agency as tax increment. Twenty percent (20%) of the amount was required to be paid into a housing fund to increase, improve and preserve the supply of low- and moderate-income housing. The other 80% was used to implement redevelopment programs and projects to enhance property values through the physical revitalization of deteriorated and

dilapidated residential, commercial, and industrial properties; to complete capital improvements to upgrade and improve public infrastructure; and provide resources necessary to administer programs to expand and foster the City's economic and employment base.

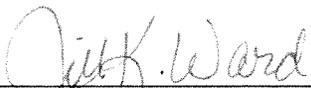
Now, under AB 26, agency activities have been frozen and their successor agencies are required to prepare a ROPS detailing their enforceable obligations. The county auditor-controller is responsible for reviewing and certifying the ROPS. The auditor-controller is also responsible for determining the revenues that otherwise would have been paid directly to redevelopment agencies, and setting aside those revenues into a Redevelopment Property Tax Trust Fund (RPTTF) held in the county treasury for each former agency. After paying certain pass through payments and county costs the auditor-controller will then disburse funds to the successor agencies to pay for qualifying items listed on the ROPS. Any excess funds remaining in the RPTTF are disbursed to local agencies and school entities.

In its opinion the Court extended and modified certain dates and deadlines for performance obligations listed in AB 26, since several critical deadlines passed during the effectiveness of the Stay, including dates for the ROPS. The revised dates require the City Council, as Successor Agency, to adopt a ROPS by March 1, 2012 that covers the period through June 30, 2012. The ROPS must be sent to the county auditor-controller for review and certification. The certified ROPS must be submitted to and approved by the oversight board, and sent to the county auditor-controller, the state controller and the state department of finance.

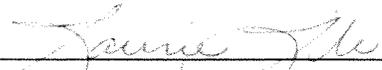
Staff recommends approval of Resolution No. CC 2012-008 SA attached to this staff report in order to request revenues from the county auditor-controller, receive funds to be able to remit the payments for the listed items, and to authorize the City Manager to take all actions that are necessary, convenient or appropriate to comply with AB 26.

Respectfully submitted:

Reviewed by:



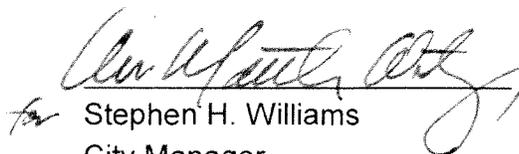
Jill K. Ward  
Principal Economic Development  
Project Manager



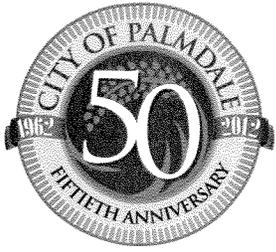
Laurie Lile  
Assistant City Manager



David B. Walter  
Economic Development Manager



for Stephen H. Williams  
City Manager



# PALMDALE

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## CITY COUNCIL

### CLERK'S CERTIFICATE

JAMES C. LEDFORD, JR.  
*Mayor*

STEVEN D. HOFBAUER  
*Mayor Pro Tem*

LAURA BETTENCOURT  
*Councilmember*

MIKE DISPENZA  
*Councilmember*

TOM LACKEY  
*Councilmember*

38300 Sierra Highway

Palmdale, CA 93550-4798

Tel: 661/267-5100

Fax: 661/267-5122

TDD: 661/267-5167

I, Rebecca J. Smith, City Clerk of the City of Palmdale, State of California, do hereby certify as follows:

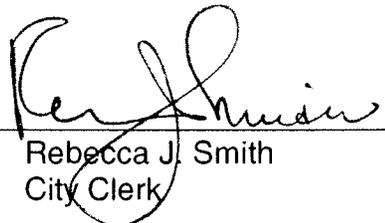
The attached is a full, true, and correct copy of Resolution No. CC 2012-008 SA adopted at the Adjourned Regular Meeting of the City Council of the City of Palmdale duly held at the Larry Chimbole Cultural Center located at 38500 Sierra Highway Palmdale, California, on February 29, 2012, at which meeting all of the members of said City Council had due notice and at which a majority thereof was present.

I further certify that I have carefully compared the same with the original Resolution No. CC 2012-008 SA on file and of record in my office and that said Resolution No. CC 2012-008 SA is a full, true, and correct copy of the original Resolution No. CC 2012-008 SA adopted at said meeting.

At said meeting, Resolution No. CC 2012-008 SA was adopted by the following vote:

- AYES: Mayor Ledford, Mayor Pro Tem Hofbauer, and Councilmembers Lackey, Bettencourt, and Dispenza
- NOES: None
- ABSTAIN: None
- ABSENT: None

WITNESS my hand and the seal of the City of Palmdale this 5<sup>th</sup> day of April 2012.

  
 \_\_\_\_\_  
 Rebecca J. Smith  
 City Clerk

*Auxiliary aids provided for*

*communication accessibility*

*upon 72 hours' notice and request.*

CITY OF PALMDALE, CALIFORNIA

COUNTY OF LOS ANGELES

RESOLUTION NO. CC 2012-008 SA

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALMDALE ACTING IN ITS CAPACITY AS THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)**

WHEREAS, Assembly Bill 1X 26 ("AB 26") and AB 1X 27 ("AB 27") were passed by the State Legislature on June 15, 2011 and signed by the Governor on June 28, 2011.

WHEREAS, Among other things, AB 26 amends Sections 33500, 33501, 33607.5 and 33607.7 of the Health and Safety Code and adds Part 1.8 and Part 1.85 to the California Health and Safety Code.

WHEREAS, On August 11, 2011, the California Supreme Court granted a stay to prevent the operation of AB 26 and AB 27 ("Stay"), except for Part 1.8 of the Health and Safety Code (Health & Safety Code §§ 34161-34167).

WHEREAS, On August 17, 2011, the California Supreme Court modified the Stay to exclude Part 1.8 of the Health and Safety Code (Health & Safety Code §§ 34161-34169.5) and Health & Safety Code Section 34194(b)(2) ("Modified Stay").

WHEREAS, Health and Safety Code Section 34169(h) ("Section 34169(h)") provides that the Community Redevelopment Agency of the City of Palmdale ("Agency") shall prepare a preliminary draft of its initial recognized obligation payment schedule (ROPS) by September 30, 2011.

WHEREAS, Without waiving its rights under the Modified Stay, or any of its objections that certain or all of the provisions of AB 26 and AB 27 violate the State Constitution and other laws and are invalid and unenforceable, the Agency approved the draft initial ROPS on September 7, 2011 by Resolution No. CRA 2011-036.

WHEREAS, On December 29, 2011 the California Supreme Court issued its final opinion in the California Redevelopment Association et al v. Matosantos et al and upheld AB 26 as constitutional, freezing redevelopment activities and dissolving redevelopment agencies statewide; and struck down as unconstitutional AB 27 that would have allowed continued operation of redevelopment agencies by making certain voluntary remittance payments.

WHEREAS, The Supreme Court also extended and modified certain dates and deadlines for performance obligations listed in Part 1.85 of AB 26 since several critical deadlines passed during the effectiveness of the Stay, including dates for the ROPS, an initial draft of which shall be prepared by the successor agency by March 1, 2012 and presented to the oversight board by April 15, 2012, pursuant to Health and Safety Code Section 34177(l).

WHEREAS, By enactment of Part 1.85 of Division 24 of the Health and Safety Code, subject to all reservations herein stated, the Agency is subject to dissolution on February 1, 2012 such that the Agency shall be deemed as a former redevelopment agency under Health and Safety Code Section 34173(a).

WHEREAS, On January 4, 2012 the City Council of the City of Palmdale ("City Council") adopted Resolution No. CC 2012-002 declaring itself as the successor agency upon the dissolution of the Agency, subject to the express reservation of rights of the City and the Agency under law and or equity, including without limitation the effectiveness of AB 26 (2011-2012 1<sup>st</sup> Ex. Sess.), collectively, "Laws".

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the City Council of the City of Palmdale acting in its capacity as the Successor Agency that:

Section 1. The City Council hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The ROPS attached hereto and incorporated by reference herein is hereby approved.

Section 3. The City Manager, or designee, is hereby authorized and directed to take any and all actions as are necessary, convenient or appropriate to comply with AB 26, subject to all of the reservations herein stated, including but not limited to submitting the ROPS to the oversight board for their approval.

Section 4. This Resolution shall take effect immediately upon its adoption.

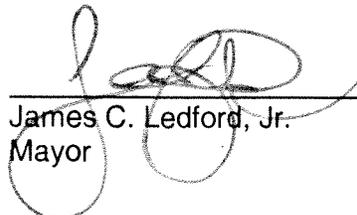
Section 5. The City Clerk shall certify as to the adoption of this Resolution.

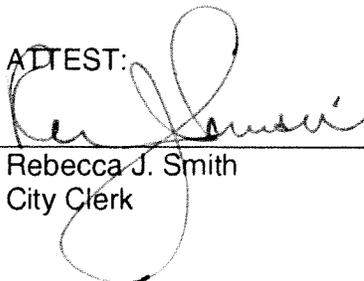
PASSED, APPROVED and ADOPTED this 29<sup>th</sup> day of February, 2012, by the following vote:

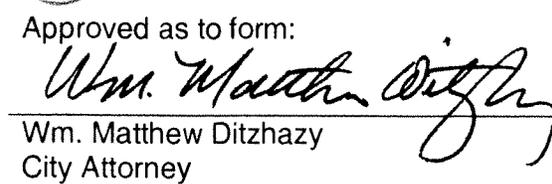
AYES: Ledford, Hofbauer, Lackey, Bettencourt, Dispenza

NOES: None

ABSTAIN: None ABSENT: None

  
James C. Ledford, Jr.  
Mayor

ATTEST:  
  
Rebecca J. Smith  
City Clerk

Approved as to form:  
  
Wm. Matthew Ditzhazy  
City Attorney

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177  
 Resolution No. CC 2012-008 SA Presented February 29, 2012

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Jan 2012 Sub Total	Payments by Month					Adjustments for Bond Obligations	Feb - June 2012	July 2011 - June 2012
							Feb 2012	Mar 2012	April 2012	May 2012	June 2012		Sub Total	Total
1) Repay cash borrowed from Housing Fund to cover negative cash balances	Housing Authority for deposit into Housing Fund	Statutory obligation to reimburse the Housing Authority for deposit into the Housing Fund	Redev Prop Tax Trust Fund	8,000,000.00	8,000,000.00	\$ -	0.00	0.00	0.00	8,000,000.00	0.00	0.00	\$ 8,000,000.00	\$ 8,000,000.00
2) Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2004-05 ERAF - Proj Area No 1	Redev Prop Tax Trust Fund	183,159.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
3) Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2004-05 ERAF - Merged Proj Area	Redev Prop Tax Trust Fund	756,056.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
4) Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2005-06 ERAF - Proj Area No 1	Redev Prop Tax Trust Fund	172,379.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
5) Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2005-06 ERAF - Merged Proj Area	Redev Prop Tax Trust Fund	751,233.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
6) Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2009-10 SERAF - Proj Area No 1	Redev Prop Tax Trust Fund	2,533,394.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
7) Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Redev Prop Tax Trust Fund	9,071,708.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
8) Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	Redev Prop Tax Trust Fund	521,581.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
9) Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Redev Prop Tax Trust Fund	1,867,705.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
10) 2003 Tax Alloc Loan to PCA (\$19.2M)	US Bank	Notes issued for refunding non-housing Bonds	Redev Prop Tax Trust Fund	22,625,157.00	2,688,656.25	\$ 1,517,637.50	0.00	0.00	0.00	0.00	1,171,018.75	0.00	\$ 1,171,018.75	\$ 2,688,656.25
11) 2009 Tax Alloc Loan to PCA (\$6.0M)	US Bank	Notes issued for refunding non-housing Notes	Redev Prop Tax Trust Fund	11,086,960.00	773,704.76	\$ 481,842.63	0.00	0.00	0.00	0.00	291,862.13	0.00	\$ 291,862.13	\$ 773,704.76
12) 2010 Tax Alloc Ref Notes(\$27.5M)	AC Warnack Trust	Notes issued for non-housing projects	Redev Prop Tax Trust Fund	41,629,725.00	2,750,660.90	\$ 1,375,330.32	1,375,330.58	0.00	0.00	0.00	0.00	0.00	\$ 1,375,330.58	\$ 2,750,660.90
13) 1994 Tax Alloc Loan to PCA (\$45M)	US Bank	Notes issued for non-housing proj & refunding	Redev Prop Tax Trust Fund	1,010,000.00	385,000.00	\$ 190,000.00	0.00	0.00	0.00	0.00	0.00	195,000.00	\$ 195,000.00	\$ 385,000.00
14) 1997 Tax Alloc Loan to PCA (\$10.8M)	US Bank	Notes issued for refunding non-housing bonds	Redev Prop Tax Trust Fund	4,643,657.00	1,791,336.89	\$ 934,097.51	0.00	0.00	0.00	0.00	857,239.38	0.00	\$ 857,239.38	\$ 1,791,336.89
15) 1998 Tax Alloc Bonds (\$30.6M)	US Bank	Bonds issued for non-housing proj & refunding	Redev Prop Tax Trust Fund	46,696,248.00	3,267,250.00	\$ 1,296,000.00	665,625.00	0.00	0.00	0.00	0.00	1,305,625.00	\$ 1,971,250.00	\$ 3,267,250.00
16) 1999 Tax Alloc Bonds (\$2.7M)	US Bank	Bonds issued for non-housing projects	Redev Prop Tax Trust Fund	4,808,848.00	436,450.00	\$ 177,225.00	0.00	0.00	0.00	79,612.50	0.00	179,612.50	\$ 259,225.00	\$ 436,450.00
17) 2002 Tax Alloc Bonds (\$5.3M)	US Bank	Bonds issued for non-housing projects	Redev Prop Tax Trust Fund	17,255,000.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
18) 2004 Tax Alloc Bonds (\$18.5M)	US Bank	Bonds issued for non-housing proj & refunding	Redev Prop Tax Trust Fund	31,698,375.00	1,920,625.00	\$ 734,875.00	447,875.00	0.00	0.00	0.00	0.00	737,875.00	\$ 1,185,750.00	\$ 1,920,625.00
19) 2004 Tax Alloc Bonds (\$6.1M)	US Bank	Bonds issued for non-housing projects	Redev Prop Tax Trust Fund	10,418,708.00	698,307.50	\$ 282,552.50	0.00	0.00	0.00	135,377.50	0.00	280,377.50	\$ 415,755.00	\$ 698,307.50
20) DDA 3rd Implementation (A-0861)	Dillard's (Mercantile Operations In	Public infrastructure reimbursement	Redev Prop Tax Trust Fund	721,343.00	124,774.00	\$ 62,230.50	22,600.00	0.00	0.00	39,943.50	0.00	0.00	\$ 62,543.50	\$ 124,774.00
21) Bond Administration Fees	US Bank	Fiscal Agent/Trustee fees on Bond issues	Redev Prop Tax Trust Fund	583,930.00	33,125.00	\$ 24,635.00	0.00	0.00	0.00	4,200.00	4,290.00	0.00	\$ 8,490.00	\$ 33,125.00
22) Arbitrage Calculation Reports	Willdan Financial	Arbitrage rebate calc svcs	Redev Prop Tax Trust Fund	16,250.00	1,250.00	\$ -	0.00	0.00	0.00	0.00	1,250.00	0.00	\$ 1,250.00	\$ 1,250.00
23) Arbitrage Calculation Reports	BondLogistix LLC	Arbitrage rebate calc svcs	Redev Prop Tax Trust Fund	203,400.00	6,500.00	\$ 3,000.00	2,250.00	0.00	0.00	0.00	1,250.00	0.00	\$ 3,500.00	\$ 6,500.00
24) Bond Disclosure Reports (A-0695)	NBS	Disclosure reporting services	Redev Prop Tax Trust Fund	184,660.00	10,327.06	\$ -	0.00	10,327.06	0.00	0.00	0.00	0.00	\$ 10,327.06	\$ 10,327.06
25) Agency Financial Audit (A-2844)	Vaverrick Trine Day & Co.	Audit services	Redev Prop Tax Trust Fund	288,000.00	12,000.00	\$ -	6,000.00	0.00	0.00	3,000.00	3,000.00	0.00	\$ 12,000.00	\$ 12,000.00
26)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
27)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
28)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
29)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
Totals - This Page				\$ 217,727,476.00	\$ 22,899,967.36	\$ 7,079,425.96	\$ 2,519,680.58	\$ 10,327.06	\$ 3,000.00	\$ 8,259,133.50	\$ 2,329,910.26	\$ 2,698,490.00	\$ 15,820,541.40	\$ 22,899,967.36
Totals - Page 2				\$ 1,456,296,757.77	\$ 22,997,091.23	\$ 9,600,285.73	\$ -	\$ -	\$ 1,166,337.72	\$ 10,631,582.08	\$ 1,598,885.70	\$ -	\$ 13,396,805.50	\$ 22,997,091.23
Totals - Page 3				\$ 1,785,943,773.12	\$ 32,064,268.12	\$ 4,853,087.00	\$ 92,055.40	\$ 72,325.84	\$ 96,460.00	\$ 24,634,292.17	\$ 2,316,047.71	\$ -	\$ 27,211,181.12	\$ 32,064,268.12
Totals - Page 4				\$ 22,773,825.82	\$ 4,089,972.82	\$ 3,697,444.02	\$ 81,724.51	\$ 93,750.50	\$ 70,038.50	\$ 73,513.43	\$ 73,501.86	\$ -	\$ 392,528.80	\$ 4,089,972.82
Totals - Page 5				\$ 86,644,365.70	\$ 11,463,375.60	\$ 7,405,696.13	\$ 884,395.98	\$ 227,265.50	\$ 189,326.50	\$ 517,695.61	\$ 311,708.99	\$ 1,927,286.89	\$ 4,057,679.47	\$ 11,463,375.60
Totals - Page 6				\$ 3,535,996.49	\$ 262,383.57	\$ 83,747.96	\$ 35,692.00	\$ 34,267.00	\$ 39,576.99	\$ 33,967.00	\$ 35,064.56	\$ 68.06	\$ 178,635.61	\$ 262,383.57
Totals - Page 7				\$ 62,098,596.72	\$ 7,447,681.72	\$ 544,964.97	\$ 15,862.75	\$ 50,629.00	\$ 16,075.00	\$ 15,075.00	\$ 6,805,075.00	\$ -	\$ 6,902,716.75	\$ 7,447,681.72
Grand total - All Pages				\$ 3,635,020,791.62	\$ 101,224,740.42	\$ 33,264,651.77	\$ 3,629,411.22	\$ 488,564.90	\$ 1,580,814.71	\$ 44,165,258.79	\$ 13,470,194.08	\$ 4,625,844.95	\$ 67,960,088.65	\$ 101,224,740.42

\* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177  
 Resolution No. CC 2012-008 SA Presented February 29, 2012

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Jan 2012	Payments by Month					Adjustments for Bond Obligations	Feb - June 2012 Sub Total	July 2011 - June 2012 Total
							Sub Total							
							Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
1) Pass Through Agreement - PA 1A	LA County	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	6,938.88	6,938.88	\$ 6,938.88	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 6,938.88
2) Pass Through Agreement - PA 1A	LA County	Statutory Obligation Tax Sharing Agmt-H&S 33401	Redev Prop Tax Trust Fund	3,317,000.00	173,360.00	\$ 47,432.68	0.00	0.00	0.00	125,927.32	0.00	0.00	\$ 125,927.32	\$ 173,360.00
3) Pass Through Agreement - PA 1A	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	3,271.32	3,271.32	\$ 3,271.32	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 3,271.32
4) Pass Through Agreement - PA 1A	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401	Redev Prop Tax Trust Fund	1,564,000.00	81,320.00	\$ 22,361.85	0.00	0.00	0.00	58,958.15	0.00	0.00	\$ 58,958.15	\$ 81,320.00
5) Pass Through Agreement - PA 1A	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	32,350.90	32,350.90	\$ 32,350.90	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 32,350.90
6) Pass Through Agreement - PA 1A	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt-H&S 33401 - 2011/12	Redev Prop Tax Trust Fund	630,000.00	8,750.94	\$ -	0.00	0.00	0.00	8,750.94	0.00	0.00	\$ 8,750.94	\$ 8,750.94
7) Pass Through Agreement - Merged PA	LA County	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	598,627.94	598,627.94	\$ 598,627.94	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 598,627.94
8) Pass Through Agreement - Merged PA	LA County	Statutory Obligation Tax Sharing Agmt-H&S 33401	Redev Prop Tax Trust Fund	532,116,000.00	10,453,450.00	\$ 4,580,941.90	0.00	0.00	0.00	5,872,508.10	0.00	0.00	\$ 5,872,508.10	\$ 10,453,450.00
9) Pass Through Agreement - Merged PA	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	283,165.95	283,165.95	\$ 283,165.95	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 283,165.95
10) Pass Through Agreement - Merged PA	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401	Redev Prop Tax Trust Fund	196,586,000.00	4,907,920.00	\$ 2,172,394.91	0.00	0.00	0.00	2,735,525.09	0.00	0.00	\$ 2,735,525.09	\$ 4,907,920.00
11) Pass Through Agreement - Merged PA	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	704,670.79	704,670.79	\$ 704,670.79	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 704,670.79
12) Pass Through Agreement - Merged PA	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt-H&S 33401 - 2011/12	Redev Prop Tax Trust Fund	50,646,000.00	779,582.10	\$ -	0.00	0.00	0.00	581,131.95	198,450.15	0.00	\$ 779,582.10	\$ 779,582.10
13) Pass Through Agreement - Merged PA	Palmdale Water Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	312,064.67	312,064.67	\$ 312,064.67	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 312,064.67
14) Pass Through Agreement - Merged PA	Palmdale Water Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401 - 2011/12	Redev Prop Tax Trust Fund	20,092,000.00	359,936.36	\$ -	0.00	0.00	0.00	125,195.25	234,741.11	0.00	\$ 359,936.36	\$ 359,936.36
15) Pass Through Agreement - Merged PA	AV College Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal	Other - Fund Balance	1,041,796.66	1,041,796.66	\$ 538,098.10	0.00	0.00	503,698.56	0.00	0.00	0.00	\$ 503,698.56	\$ 1,041,796.66
16) Pass Through Agreement - Merged PA	AV College Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401 - 2011/12	Redev Prop Tax Trust Fund	21,915,000.00	515,180.56	\$ -	0.00	0.00	0.00	200,669.98	314,510.58	0.00	\$ 515,180.56	\$ 515,180.56
17) Pass Through Agreement - Merged PA	AV High School Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal	Other - Fund Balance	662,639.16	662,639.16	\$ -	0.00	0.00	662,639.16	0.00	0.00	0.00	\$ 662,639.16	\$ 662,639.16
18) Pass Through Agreement - Merged PA	AV High School Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401 - 2011/12	Redev Prop Tax Trust Fund	51,298,000.00	885,267.22	\$ -	0.00	0.00	0.00	336,560.05	548,707.17	0.00	\$ 885,267.22	\$ 885,267.22
19) Pass Through Agreement - Merged PA	Palmdale School Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal	Other - Fund Balance	293,131.88	293,131.88	\$ 293,131.88	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 293,131.88
20) Pass Through Agreement - Merged PA	Palmdale School Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401 - 2011/12	Redev Prop Tax Trust Fund	28,902,000.00	466,206.28	\$ -	0.00	0.00	0.00	163,729.59	302,476.69	0.00	\$ 466,206.28	\$ 466,206.28
21) Statutory Payments - Merged PA	City of Palmdale	Statutory Obligation Pmts Under H&S 33607.7 - 2011/12	Redev Prop Tax Trust Fund	11,410,206.00	131,620.00	\$ -	0.00	0.00	0.00	131,620.00	0.00	0.00	\$ 131,620.00	\$ 131,620.00
22) Statutory Payments - Merged PA	AV Mosquito & Vector Control Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	2,407.41	2,407.41	\$ 2,407.41	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,407.41
23) Statutory Payments - Merged PA	AV Mosquito & Vector Control Dist	Statutory Obligation Pmts Under H&S 33607.7 - 2011/12	Redev Prop Tax Trust Fund	308,879.00	2,880.00	\$ -	0.00	0.00	0.00	2,880.00	0.00	0.00	\$ 2,880.00	\$ 2,880.00
24) Statutory Payments - Merged PA	AV Resource Conservation Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	1,304.75	1,304.75	\$ 1,304.75	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,304.75
25) Statutory Payments - Merged PA	AV Resource Conservation Dist	Statutory Obligation Pmts Under H&S 33607.7 - 2011/12	Redev Prop Tax Trust Fund	167,399.00	1,940.00	\$ -	0.00	0.00	0.00	1,940.00	0.00	0.00	\$ 1,940.00	\$ 1,940.00
26) Statutory Payments - Merged PA	Lancaster Cemetery Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	449.05	449.05	\$ 449.05	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 449.05
27) Statutory Payments - Merged PA	Lancaster Cemetery Dist	Statutory Obligation Pmts Under H&S 33607.7 - 2011/12	Redev Prop Tax Trust Fund	57,620.00	600.00	\$ -	0.00	0.00	0.00	600.00	0.00	0.00	\$ 600.00	\$ 600.00
28) Statutory Payments - Merged PA	Lancaster School Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	672.75	672.75	\$ 672.75	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 672.75
29) Statutory Payments - Merged PA	Lancaster School Dist	Statutory Obligation Pmts Under H&S 33607.7 - 2011/12	Redev Prop Tax Trust Fund	86,320.00	770.00	\$ -	0.00	0.00	0.00	770.00	0.00	0.00	\$ 770.00	\$ 770.00
30) Statutory Payments - Merged PA	Palmdale Water Dist	Statutory Obligation Pmts Under H&S 33607.7 - Prior Yrs paid in 11/12	Other - Fund Balance	238,815.66	238,815.66	\$ -	0.00	0.00	0.00	238,815.66	0.00	0.00	\$ 238,815.66	\$ 238,815.66
31) Statutory Payments - Merged PA	Palmdale Water Dist	Statutory Obligation Pmts Under H&S 33607.7 - 2011/12	Redev Prop Tax Trust Fund	2,851,400.00	46,000.00	\$ -	0.00	0.00	0.00	46,000.00	0.00	0.00	\$ 46,000.00	\$ 46,000.00
32) Statutory Payments - PA 1A	Various Taxing Entities	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	1,512,801.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
33) Statutory Payments - PA 1 Collection Charges-Merged	Various Taxing Entities	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	4,073,627.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
34) Expansion	LA County Auditor-Controller	Statutory Obligation Pmts Under H&S 33607.5	Redev Prop Tax Trust Fund	24,388,720.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
35) Expansion	Antelope Valley East Kern Water Agency	Statutory Obligation Pmts Under H&S 33607.5	Redev Prop Tax Trust Fund	85,958,044.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
36) Expansion	Various Taxing Entities	Statutory Obligation Pmts Under H&S 33607.5	Redev Prop Tax Trust Fund	414,233,434.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
<b>Totals - This Page</b>				<b>\$1,456,296,757.77</b>	<b>\$22,997,091.23</b>	<b>\$ 9,600,285.73</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,166,337.72</b>	<b>\$ 10,631,582.08</b>	<b>\$ 1,598,885.70</b>	<b>\$ -</b>	<b>\$ 13,396,805.50</b>	<b>\$ 22,997,091.23</b>

\* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**Per AB 26 - Section 34177**  
**Resolution No. CC 2012-008 SA Presented February 29, 2012**

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Jan 2012 Sub Total	Payments by Month					Adjustments for Bond Obligations	Feb - June 2012 Sub Total	July 2011 - June 2012 Total
							Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
1) Collection Charges	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Redev Prop Tax Trust Fund	20,489,000.00	523,728.00	\$ 428,905.90	0.00	0.00	0.00	0.00	94,822.10	0.00	\$ 94,822.10	\$ 523,728.00
2) Set Aside	Housing Authority for deposit into Housing Fund	Statutory Obligation H&S Code Sec 33334.2 & 33334.6	Redev Prop Tax Trust Fund	511,235,202.00	7,904,989.44	\$ 3,239,263.27	0.00	0.00	0.00	4,665,726.17	0.00	0.00	\$ 4,665,726.17	\$ 7,904,989.44
3) Rehab Loan Agreement(A-3056)	CHI Automart Inc.	Rehab loan payments under agreement	Other - Fund Balance	360,466.92	360,466.92	\$ 360,466.92	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 360,466.92
4) 1st Implementation to OPA	Dave Dow - AV Nissan	Rehab loan payments under agreement	Redev Prop Tax Trust Fund	380,000.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
5) Cooperation Agreement	City of Palmdale	Reimb City for Project Costs and OH	Redev Prop Tax Trust Fund	48,000,000.00	2,000,000.00	\$ -	0.00	0.00	0.00	0.00	2,000,000.00	0.00	\$ 2,000,000.00	\$ 2,000,000.00
6) Cooperation Agreement (A-3394)	City of Palmdale	CIP Projects and Land Acquisition	Redev Prop Tax Trust Fund	1,195,817,204.00	19,920,221.00	\$ -	0.00	0.00	0.00	19,920,221.00	0.00	0.00	\$ 19,920,221.00	\$ 19,920,221.00
7) Conference Center (A-2676)	Gene Fong Assoc	Architectural services	Redev Prop Tax Trust Fund	394,799.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
8) Conference Center (A-2948)	Ecla Holdings Inc	LEED consulting services	Redev Prop Tax Trust Fund	37,425.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
9) Agency Financial Advisory Svc (A-2734)	Harrell & Company Advisors, LLC	Financial Consulting Services	Redev Prop Tax Trust Fund	125,000.00	25,587.04	\$ 6,837.04	5,960.00	0.00	0.00	6,540.00	6,250.00	0.00	\$ 18,750.00	\$ 25,587.04
10) Agency Legal Services (A-3347)	Kane Ballmer Berkman	Legal services	Redev Prop Tax Trust Fund	3,600,000.00	119,892.00	\$ 36,654.41	3,237.59	20,000.00	20,000.00	20,000.00	20,000.00	0.00	\$ 83,237.59	\$ 119,892.00
11) Prop Tax Consulting Svcs (A-3220)	HdL Coren & Cone	Property Tax Consulting Services	Redev Prop Tax Trust Fund	102,500.00	42,100.00	\$ 13,750.00	5,000.00	6,250.00	9,600.00	0.00	7,500.00	0.00	\$ 28,350.00	\$ 42,100.00
12) Consulting Services (A-1813)	Sumpf & Company	Consulting Services	Redev Prop Tax Trust Fund	16,311.94	16,311.94	\$ 3,729.44	2,500.00	2,500.00	2,500.00	2,500.00	2,582.50	0.00	\$ 12,582.50	\$ 16,311.94
13) Film Liaison (A-3606)	Pauline East	Consulting Services	Redev Prop Tax Trust Fund	130,000.00	65,000.00	\$ 31,500.00	5,250.00	5,250.00	5,250.00	7,250.00	10,500.00	0.00	\$ 33,500.00	\$ 65,000.00
14) Consulting Services (A-3611)	Shaw & Assoc LLC	Economic Develop & Aerospace Services	Redev Prop Tax Trust Fund	400,000.00	200,000.00	\$ 92,510.00	0.00	15,000.00	46,250.00	0.00	46,240.00	0.00	\$ 107,490.00	\$ 200,000.00
15) Appraisal (A-2942-F)	Valentine Appraisal & Assoc	Appraisal Services	Other - Fund Balance	6,000.00	6,000.00	\$ 6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 6,000.00
16) Business & Job Development	SVVWC - Goodwill Industries	Equipment & furniture	Other - Fund Balance	100,000.00	55,158.28	\$ 55,158.28	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 55,158.28
17) Business & Job Development	One Stop - Fund 244	Job development funding	Other - Fund Balance	34,960.00	34,960.00	\$ 27,880.00	7,080.00	0.00	0.00	0.00	0.00	0.00	\$ 7,080.00	\$ 34,960.00
18) Project Advertising (A-2538)	Davis Communications	Marketing packet design and printing	Redev Prop Tax Trust Fund	7,725.00	7,725.00	\$ -	0.00	0.00	0.00	0.00	7,725.00	0.00	\$ 7,725.00	\$ 7,725.00
19) Project Advertising (A-2919)	Davis Communications	Marketing packet design and printing	Redev Prop Tax Trust Fund	29,585.00	29,585.00	\$ 9,876.00	0.00	0.00	0.00	0.00	19,709.00	0.00	\$ 19,709.00	\$ 29,585.00
20) Expansion Area Plan Amend (A-2954)	Rosenow Spaveack Group Inc.	Plan Amendment consulting services	Other - Fund Balance	2,614.47	2,614.47	\$ 2,614.47	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,614.47
21) Business & Job Development	One Stop - Fund 244	Job development funding	Redev Prop Tax Trust Fund	63,280.00	63,280.00	\$ 27,880.00	7,080.00	7,080.00	7,080.00	7,080.00	7,080.00	0.00	\$ 35,400.00	\$ 63,280.00
22) Graffiti Investigator (A-2803)	LA County Sheriff	Payments for a graffiti investigator	Other - Fund Balance	120,638.79	120,638.79	\$ 80,425.86	40,212.93	0.00	0.00	0.00	0.00	0.00	\$ 40,212.93	\$ 120,638.79
23) Agency Legal Services (A-0276)	Richards Watson & Gershon	Legal services	Redev Prop Tax Trust Fund	20,000.00	10,000.00	\$ 961.25	1,500.00	1,500.00	2,000.00	2,000.00	2,038.75	0.00	\$ 9,038.75	\$ 10,000.00
24) Business Attraction (A-2007)	GIS Planning Inc.	Fees to host PalmdaleProspector.com	Redev Prop Tax Trust Fund	28,500.00	14,250.00	\$ 12,750.00	0.00	0.00	0.00	0.00	1,500.00	0.00	\$ 1,500.00	\$ 14,250.00
25) Property Assessments	AV Auto Center	Lot Owners Assoc. Maintenance	Redev Prop Tax Trust Fund	202,700.00	40,540.00	\$ 19,958.60	3,220.00	2,815.00	3,635.00	2,830.00	8,081.40	0.00	\$ 20,581.40	\$ 40,540.00
26) Property Assessments	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance	Redev Prop Tax Trust Fund	115,000.00	23,000.00	\$ -	10,739.88	0.00	0.00	0.00	12,260.12	0.00	\$ 23,000.00	\$ 23,000.00
27) Property Costs-Fencing	Andy Gump Inc	Fencing - Fairway Business Park	Redev Prop Tax Trust Fund	8,750.00	1,750.00	\$ 1,007.16	145.00	145.00	145.00	145.00	162.84	0.00	\$ 742.84	\$ 1,750.00
28) Property Assessments	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments	Redev Prop Tax Trust Fund	39,450.00	7,903.58	\$ -	0.00	7,903.58	0.00	0.00	0.00	0.00	\$ 7,903.58	\$ 7,903.58
29) Property Assessments	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	Redev Prop Tax Trust Fund	550.00	96.69	\$ -	0.00	96.69	0.00	0.00	0.00	0.00	\$ 96.69	\$ 96.69
30) Property Assessments	AV Mosquito & Vector Control	Mosquito Abatement Assessments	Redev Prop Tax Trust Fund	650.00	130.00	\$ -	130.00	0.00	0.00	0.00	0.00	0.00	\$ 130.00	\$ 130.00
31) Property Assessments	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments	Redev Prop Tax Trust Fund	15,800.00	3,160.42	\$ -	0.00	3,160.42	0.00	0.00	0.00	0.00	\$ 3,160.42	\$ 3,160.42
32) Property Assessments	COP-Sewer Maint Dist	Sewer Maint. Dist. Assessments	Redev Prop Tax Trust Fund	2,650.00	518.15	\$ -	0.00	518.15	0.00	0.00	0.00	0.00	\$ 518.15	\$ 518.15
33) Property Assessments/Spec Taxes	CFD 05-1	Special Tax Assessment - CFD 05-1	Redev Prop Tax Trust Fund	950,000.00	181,945.12	\$ 181,945.12	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 181,945.12
34) Mitigation Monitoring	LSA Associates	Mitigation monitoring - Amargosa Creek	Redev Prop Tax Trust Fund	3,890.00	3,890.00	\$ -	0.00	0.00	0.00	0.00	3,890.00	0.00	\$ 3,890.00	\$ 3,890.00
35) Power Plant Project (A-1174)	Inland Energy Inc.	Consultant services - power plant permit	Redev Prop Tax Trust Fund	1,148,037.00	213,013.28	\$ 213,013.28	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 213,013.28
36) Compensated Absences Payable	Employees of Successor Agency	Compensated Absences Payable to Successor Agency Employees	Redev Prop Tax Trust Fund	174,938.00	65,706.00	\$ -	0.00	0.00	0.00	0.00	65,706.00	0.00	\$ 65,706.00	\$ 65,706.00
37) PERS and OPEB Unfunded Actuarial Accrued Liability	City of Palmdale	PERS and OPEB Unfunded Actuarial Accrued Liability for Successor Agency Employees	Redev Prop Tax Trust Fund	1,780,039.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
38) Fee/Charges for Reports	LA County Auditor-Controller	Statutory Obligation LA County charges for reports related to AVEK pass through	Redev Prop Tax Trust Fund	107.00	107.00	\$ -	0.00	107.00	0.00	0.00	0.00	0.00	\$ 107.00	\$ 107.00
39)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
40)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
<b>Totals - This Page</b>				<b>\$1,785,943,773.12</b>	<b>\$32,064,268.12</b>	<b>\$ 4,853,087.00</b>	<b>\$ 92,055.40</b>	<b>\$ 72,325.84</b>	<b>\$ 96,460.00</b>	<b>\$ 24,634,292.17</b>	<b>\$ 2,316,047.71</b>	<b>\$ -</b>	<b>\$27,211,181.12</b>	<b>\$ 32,064,268.12</b>

\* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**Per AB 26 - Section 34177**  
**Resolution No. CC 2012-008 SA Presented February 29, 2012**

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Jan 2012 Sub Total	Payments by Month					Adjustments for Bond Obligations	Feb - June 2012 Sub Total	July 2011 - June 2012 Total
							Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
1) Employee Costs	Employees of Agency/Successor Agency	Payroll for employees of Successor Agency	Admin Cost Allowance	18,095,040.00	667,860.00	\$ 297,326.08	68,143.00	91,465.00	68,143.00	71,377.93	71,404.99	0.00	\$ 370,533.92	\$ 667,860.00
2) Oversight Board Costs	Various	Costs related to oversight board	Admin Cost Allowance	5,000.00	1,000.00	\$ -	0.00	400.00	200.00	200.00	200.00	0.00	\$ 1,000.00	\$ 1,000.00
3) Copier Lease	Xerox Corp	Office copier lease	Admin Cost Allowance	95,184.00	3,966.00	\$ 2,313.50	330.50	330.50	330.50	330.50	330.50	0.00	\$ 1,652.50	\$ 3,966.00
4) Training	US Bancorp	Workshops & training	Admin Cost Allowance	24,000.00	1,000.00	\$ -	0.00	400.00	200.00	200.00	200.00	0.00	\$ 1,000.00	\$ 1,000.00
5) Legal advertising	AV Press	Fees for legal advertising	Admin Cost Allowance	4,800.00	200.00	\$ -	0.00	0.00	200.00	0.00	0.00	0.00	\$ 200.00	\$ 200.00
6) Office Equipment Repairs	Xerox Corp	Repair of copier	Admin Cost Allowance	12,000.00	500.00	\$ -	250.00	0.00	0.00	250.00	0.00	0.00	\$ 500.00	\$ 500.00
7) Telephone & Dataline Modifications	Hruska Communications	Service fee for modification of phone/data lines	Admin Cost Allowance	4,800.00	200.00	\$ 20.00	0.00	0.00	0.00	180.00	0.00	0.00	\$ 180.00	\$ 200.00
8) Postage	Federal Express	Mail shipping fees	Admin Cost Allowance	28,800.00	1,200.00	\$ 563.88	100.00	150.00	150.00	150.00	86.12	0.00	\$ 636.12	\$ 1,200.00
9) Postage	US Postmaster	Mail shipping fees	Admin Cost Allowance	10,440.00	435.00	\$ 235.69	40.00	40.00	40.00	40.00	39.31	0.00	\$ 199.31	\$ 435.00
10) Office Utilities	Palmdale Water Dist	Utilities for Agency office - Water	Admin Cost Allowance	2,880.00	120.00	\$ 51.22	10.00	10.00	10.00	15.00	23.78	0.00	\$ 68.78	\$ 120.00
11) Office Utilities	So Cal Gas	Utilities for Agency office - Gas	Admin Cost Allowance	8,640.00	360.00	\$ 125.09	34.79	65.00	40.00	40.00	55.12	0.00	\$ 234.91	\$ 360.00
12) Office Utilities	So Cal Edison	Utilities for Agency office - Electric	Admin Cost Allowance	120,000.00	4,700.00	\$ 2,659.15	430.00	420.00	380.00	385.00	425.85	0.00	\$ 2,040.85	\$ 4,700.00
13) Office Rent	City of Palmdale	Agency office rent	Admin Cost Allowance	918,720.00	38,280.00	\$ 26,233.78	12,046.22	0.00	0.00	0.00	0.00	0.00	\$ 12,046.22	\$ 38,280.00
14) Office Supplies	Staples	Office supplies	Admin Cost Allowance	67,200.00	2,800.00	\$ 889.32	330.00	330.00	330.00	330.00	590.68	0.00	\$ 1,910.68	\$ 2,800.00
15) Office Operating	Sparkletts	Water	Admin Cost Allowance	3,120.00	130.00	\$ 64.49	10.00	10.00	15.00	15.00	15.51	0.00	\$ 65.51	\$ 130.00
16) Office Supplies	Four Star Printing	Business cards and other printing	Admin Cost Allowance	6,240.00	260.00	\$ -	0.00	130.00	0.00	0.00	130.00	0.00	\$ 260.00	\$ 260.00
17)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
18) Publications	AV Press	Newspaper subscription	Other - Fund Balance	108.25	108.25	\$ 108.25	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 108.25
19) Publications	Kiplinger	Newsletter subscription	Other - Fund Balance	89.00	89.00	\$ 89.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 89.00
20) Publications	LA Business Journal	Newspaper subscription	Other - Fund Balance	79.95	79.95	\$ 79.95	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 79.95
21) Cell Phones for Agency Staff	Nextel Communications	Cell phone service	Other - Fund Balance	45.96	45.96	\$ 45.96	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 45.96
22) Conference Attendance	US Bancorp-ICSC 2011	Conference registration	Other - Fund Balance	640.00	640.00	\$ 640.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 640.00
23) Conference Attendance	US Bancorp-DePrez Travel	Conference hotel	Other - Fund Balance	1,575.42	1,575.42	\$ 1,575.42	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,575.42
24) Conference Attendance	US Bancorp-Meals	Conference meals	Other - Fund Balance	290.52	290.52	\$ 290.52	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 290.52
25) Membership	AICPA	Annual membership fees	Other - Fund Balance	394.00	394.00	\$ 394.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 394.00
26) Membership	Callf Board of Accountancy/Dept Consumer Affairs	Annual membership fees	Other - Fund Balance	120.00	120.00	\$ 120.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 120.00
27) Membership	ICSC	Annual membership fees	Other - Fund Balance	100.00	100.00	\$ 100.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 100.00
28) Membership	Callf Redevelop Assoc	Annual membership fees/Defense	Other - Fund Balance	33,208.00	33,208.00	\$ 33,208.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 33,208.00
29) Membership	GAVEA	Annual membership fees	Other - Fund Balance	15,000.00	15,000.00	\$ 15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 15,000.00
30) Foreign-Trade Zone (A-3670)	ITC-Diligence, Inc.	Foreign-Trade Zone operator	Other - Fund Balance	6,000.00	6,000.00	\$ 6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 6,000.00
31) Training	US Bancorp-CRA	CRA Financial Reporting Workshop	Other - Fund Balance	650.00	650.00	\$ 650.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 650.00
32) Business Retention	Palmdale Chamber	Monthly Chamber luncheons	Other - Fund Balance	100.00	100.00	\$ 100.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 100.00
33) Business Retention	AV Board of Trade	AV Board of Trade meetings	Other - Fund Balance	100.00	100.00	\$ 100.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 100.00
34) Business Retention	US Bancorp-Misc	Monthly site visits to businesses	Other - Fund Balance	274.33	274.33	\$ 274.33	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 274.33
35) Refund overpayment of TI	LA County Auditor-Controller	Refund TI overpayment for FY 2010-11	Other - Fund Balance	2,048,232.16	2,048,232.16	\$ 2,048,232.16	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,048,232.16
36) Sales Tax	City of Palmdale	Transfer of Sales Tax to GF	Other - Sales Tax	1,259,954.23	1,259,954.23	\$ 1,259,954.23	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,259,954.23
37)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
38)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
39)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
40)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
Totals - This Page				\$ 22,773,825.82	\$ 4,089,972.82	\$ 3,697,444.02	\$ 81,724.51	\$ 93,750.50	\$ 70,038.50	\$ 73,513.43	\$ 73,501.86	\$ -	\$ 392,528.80	\$ 4,089,972.82

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**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177  
 Resolution No. CC 2012-008 SA Presented February 29, 2012

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Jan 2012 Sub Total	Payments by Month					Adjustments for Bond Obligations	Feb - June 2012 Sub Total	July 2011 - June 2012 Total
							Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
1) 2003 Tax Alloc Bonds, Ser C (\$5.9M)	US Bank	Bonds issued for housing projects/refunding	Redev Prop Tax Trust Fund	7,277,628.00	752,501.25	\$ 278,305.00	100,680.00	0.00	0.00	0.00	0.00	373,516.25	\$ 474,196.25	\$ 752,501.25
2) 2003 Tax Alloc Bonds, Ser D (\$7.2M)	US Bank	Bonds issued for housing projects	Redev Prop Tax Trust Fund	13,674,711.00	745,972.50	\$ 202,016.25	171,528.75	0.00	0.00	0.00	0.00	372,427.50	\$ 543,956.25	\$ 745,972.50
3) 2005 Tax Alloc Bonds, Ser E (\$14.1M)	US Bank	Bonds issued for housing projects/refunding	Redev Prop Tax Trust Fund	16,936,214.00	1,942,020.02	\$ 727,583.13	241,895.63	0.00	0.00	0.00	0.00	972,541.26	\$ 1,214,436.89	\$ 1,942,020.02
4) 2005 Tax Alloc Bonds, Ser F (\$2.8M)	US Bank	Bonds issued for housing projects	Redev Prop Tax Trust Fund	4,875,522.00	300,763.13	\$ 93,265.00	57,696.25	0.00	0.00	0.00	0.00	149,801.88	\$ 207,498.13	\$ 300,763.13
5) Bond Administration Fees	US Bank	Fiscal Agent Admin Fees	Redev Prop Tax Trust Fund	75,900.00	3,300.00	\$ 1,650.00	0.00	1,650.00	0.00	0.00	0.00	0.00	\$ 1,650.00	\$ 3,300.00
6) Bond Disclosure Reports (A-0695)	NBS	Disclosure Reporting Services	Redev Prop Tax Trust Fund	23,230.00	1,010.00	\$ -	0.00	1,010.00	0.00	0.00	0.00	0.00	\$ 1,010.00	\$ 1,010.00
7) Boulders Mobile Home Parks	Housing Authority	Fund shortfalls in Mobile Home Parks	Low Mod Housing Fund	528,449.34	528,449.34	\$ 528,449.34	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 528,449.34
8) DDA Transit Vlg Townhomes (A-1977)	Palmdale Transit Village Townhomes	Transit Village townhome development	Redev Prop Tax Trust Fund	2,000,000.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
9) DDA Transit Vlg Townhomes (A-1977)	Palmdale Transit Village Townhomes	Transit Village townhome development	Redev Prop Tax Trust Fund	65,000.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
10) DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Transit Village apartment development	Low Mod Housing Fund	2,000,000.00	2,000,000.00	\$ 2,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,000,000.00
11) DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Transit Village apartment development construction loan	Low Mod Housing Fund	2,455,000.00	2,455,000.00	\$ 2,455,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,455,000.00
12) DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Miscellaneous Expenses for Transit Village apartment development.	Low Mod Housing Fund	2,200.00	2,200.00	\$ 2,200.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 2,200.00
12) Transit Village Project	Various - direct charge by Staff and Consultants TBD.	Statutory requirement for project support for apartment and townhome phases through lease up, conversion (APT), and individual homeownership (TH) including City Staff and consultant services.	Redev Prop Tax Trust Fund	4,440,250.00	309,750.00	\$ -	0.00	59,000.00	59,000.00	73,750.00	59,000.00	59,000.00	\$ 309,750.00	\$ 309,750.00
13) Legal Services (A-3347)	Kane Ballmer & Berkman	Transit Village Project	Redev Prop Tax Trust Fund	210,000.00	160,000.00	\$ 72,309.36	21,900.00	16,000.00	16,000.00	16,000.00	17,790.64	0.00	\$ 87,690.64	\$ 160,000.00
14) HOME Grant	Various Project Participants	HOME Fund Match Commitment	Redev Prop Tax Trust Fund	1,300,070.00	500,000.00	\$ -	143,000.00	0.00	0.00	300,000.00	57,000.00	0.00	\$ 500,000.00	\$ 500,000.00
15) Computer Software	Accela Inc.	Permits Plus software for programs & projects tracking	Administrative Cost Allow	31,000.00	6,200.00	\$ 3,000.00	0.00	0.00	0.00	0.00	3,200.00	0.00	\$ 3,200.00	\$ 6,200.00
16) Computer Software	First American Real Estate Solutions	Metroscan licenses	Administrative Cost Allow	104,400.00	4,350.00	\$ -	0.00	0.00	0.00	4,350.00	0.00	0.00	\$ 4,350.00	\$ 4,350.00
17) Legal Services (A-0288)	Cohen & Goldfried	Litigation legal services	Low Mod Housing Fund	120,000.00	120,000.00	\$ 70,895.06	26,002.85	0.00	5,000.00	5,000.00	13,102.09	0.00	\$ 49,104.94	\$ 120,000.00
18) Legal Services (A-3347)	Kane Ballmer & Berkman	Courson Litigation NACORE	Redev Prop Tax Trust Fund	598,850.00	50,000.00	\$ 5,144.05	3,000.00	12,030.00	5,000.00	5,000.00	19,825.95	0.00	\$ 44,855.95	\$ 50,000.00
19) Legal Services (A-3347)	Kane Ballmer & Berkman	Housing Programs - Rehab/Down Pmt	Redev Prop Tax Trust Fund	20,000.00	20,000.00	\$ 12,824.04	1,000.00	750.00	1,000.00	1,000.00	3,425.96	0.00	\$ 7,175.96	\$ 20,000.00
18) Geographic Info Systems	City of Palmdale	Charges for GIS services	Low Mod Housing Fund	125,000.00	25,000.00	\$ 25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 25,000.00
19) Administrative Fee	City of Palmdale	Administrative fee	Low Mod Housing Fund	329,426.38	329,426.38	\$ 329,426.38	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 329,426.38
20) Postage	Federal Express	Mail / shipping charges	Administrative Cost Allow	16,800.00	700.00	\$ 442.94	60.00	50.00	60.00	50.00	37.06	0.00	\$ 257.06	\$ 700.00
21) Postage	US Postmaster	Mail / shipping charges	Administrative Cost Allow	12,000.00	500.00	\$ 166.49	75.00	78.00	60.00	60.00	60.51	0.00	\$ 333.51	\$ 500.00
22) Office Supplies	Staples	Office supplies	Administrative Cost Allow	60,000.00	2,500.00	\$ 1,032.08	300.00	300.00	300.00	300.00	267.92	0.00	\$ 1,467.92	\$ 2,500.00
23) Office Operating	Sparkletts	Water	Administrative Cost Allow	3,600.00	150.00	\$ 54.62	18.00	18.00	18.00	18.00	23.38	0.00	\$ 95.38	\$ 150.00
24) Legal Advertising	AV Press	Charges for legal advertising	Redev Prop Tax Trust Fund	38,400.00	1,600.00	\$ -	0.00	0.00	1,600.00	0.00	0.00	0.00	\$ 1,600.00	\$ 1,600.00
25) Legal Services (A-3347)	Kane Ballmer Berkman	General legal services	Redev Prop Tax Trust Fund	1,200,000.00	29,310.00	\$ 7,290.12	7,000.00	4,000.00	3,000.00	4,000.00	4,019.88	0.00	\$ 22,019.88	\$ 29,310.00
26) Employee Costs	Employees of Agency/Successor Agency	Payroll for employees to provide contracted project and program management	Administrative Cost Allow	26,928,480.00	1,122,020.00	\$ 558,102.89	97,020.00	131,400.00	97,309.00	106,788.11	131,400.00	0.00	\$ 563,917.11	\$ 1,122,020.00
27) Office Rent	City of Palmdale	Agency office rent	Administrative Cost Allow	903,840.00	37,660.00	\$ 25,420.00	12,240.00	0.00	0.00	0.00	0.00	0.00	\$ 12,240.00	\$ 37,660.00
28) Office Utilities	Palmdale Water Dist	Utilities for Agency office - Water	Administrative Cost Allow	2,592.00	108.00	\$ 48.50	9.00	9.00	9.00	23.50	0.00	0.00	\$ 59.50	\$ 108.00
29) Office Utilities	So Cal Gas	Utilities for Agency office - Gas	Administrative Cost Allow	9,600.00	400.00	\$ 122.80	40.00	40.00	40.00	40.00	117.20	0.00	\$ 277.20	\$ 400.00
30) Office Utilities	So Cal Edison	Utilities for Agency office - Electric	Administrative Cost Allow	170,400.00	7,100.00	\$ 2,615.60	600.00	600.00	600.00	600.00	2,084.40	0.00	\$ 4,484.40	\$ 7,100.00
31) Office Equipment Repairs	Xerox Corp	Repair of copier	Administrative Cost Allow	9,600.00	400.00	\$ -	0.00	0.00	0.00	400.00	0.00	0.00	\$ 400.00	\$ 400.00
32) Copier Lease	Xerox Corp	Office copier lease	Administrative Cost Allow	95,184.00	3,966.00	\$ 2,313.50	330.50	330.50	330.50	330.50	330.50	0.00	\$ 1,652.50	\$ 3,966.00
33) Phone Service	Verizon	Cell phone / broadband service	Low Mod Housing Fund	1,018.98	1,018.98	\$ 1,018.98	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,018.98
34)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
35)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
<b>Totals - This Page</b>				<b>\$86,644,365.70</b>	<b>\$11,463,375.60</b>	<b>\$ 7,405,696.13</b>	<b>\$84,395.98</b>	<b>\$ 227,265.50</b>	<b>\$ 189,326.50</b>	<b>\$ 517,695.61</b>	<b>\$ 311,708.99</b>	<b>\$ 1,927,286.89</b>	<b>\$ 4,057,679.47</b>	<b>\$ 11,463,375.60</b>

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**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**Per AB 26 - Section 34177**  
**Resolution No. CC 2012-008 SA Presented February 29, 2012**

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Jan 2012 Sub Total	Payments by Month					Adjustments for Bond Obligations	Feb - June 2012 Sub Total	July 2011 - June 2012 Total
							Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
							1) Escrow Services	Santa Clarita Escrow	Compliance escrows	Redev Prop Tax Trust Fund	720,000.00			
2) Mobile Home Prog w/ long-term covenants	Thousand Elms	Space rent, utilities	Redev Prop Tax Trust Fund	315,000.00	7,000.00	\$ 3,694.10	955.00	500.00	500.00	500.00	850.90	0.00	\$ 3,305.90	\$ 7,000.00
3) Mobile Home Prog w/ long-term covenants	City of Palmdale/Housing Authority of COP	Statutory Obligation for contracted services for abandonment, foreclosure, and legal docs for the statutory requirement for default properties	Redev Prop Tax Trust Fund	675,000.00	15,000.00	\$ 4,794.72	1,200.00	3,000.00	1,500.00	3,000.00	1,505.28	0.00	\$ 10,205.28	\$ 15,000.00
4) Mobile Home Prog w/ long-term covenants	Housing & Community Development	HCD transfer fees, registration fees	Redev Prop Tax Trust Fund	54,000.00	1,200.00	\$ 531.00	100.00	100.00	100.00	100.00	269.00	0.00	\$ 669.00	\$ 1,200.00
5) Mobile Home Prog w/ long-term covenants	Sagetree Village	Space rent, utilities	Redev Prop Tax Trust Fund	607,500.00	13,500.00	\$ 7,715.20	1,104.00	1,104.00	1,104.00	1,104.00	1,368.80	0.00	\$ 5,784.80	\$ 13,500.00
6) Mobile Home Prog w/ long-term covenants	Mountain View	Space rent, utilities	Redev Prop Tax Trust Fund	202,500.00	4,500.00	\$ 1,004.91	500.00	500.00	500.00	500.00	1,495.09	0.00	\$ 3,495.09	\$ 4,500.00
7) Mobile Home Prog w/ long-term covenants	LA County Tax Assessor	Personal property tax on mobile homes	Redev Prop Tax Trust Fund	450,000.00	10,000.00	\$ 7,000.00	0.00	0.00	3,000.00	0.00	0.00	0.00	\$ 3,000.00	\$ 10,000.00
8) Neighborhood Improvement Program/FN	Paving the Way	Coordinating community outreach in Focus Neighborhoods (A-2834)	Redev Prop Tax Trust Fund	44,590.00	36,190.00	\$ 22,190.00	2,800.00	2,800.00	2,800.00	2,800.00	2,800.00	0.00	\$ 14,000.00	\$ 36,190.00
9) Neighborhood Improvement Program/FN 1- 5	City of Palmdale/US Bank/Various	Statutory obligation Maintenance of Properties	Redev Prop Tax Trust Fund	10,000.00	1,000.00	\$ -	200.00	200.00	200.00	200.00	200.00	0.00	\$ 1,000.00	\$ 1,000.00
10) Focus Neighborhood Prog (A-3556)	Paving the Way Foundation	AV Youth Build student housing project (A-3556)	Redev Prop Tax Trust Fund	120,750.00	37,000.00	\$ 11,697.00	5,000.00	5,000.00	5,000.00	5,000.00	5,303.00	0.00	\$ 25,303.00	\$ 37,000.00
11) Focus Neighborhood Prog (A-3428)	New Beginning Outreach	Affordable housing rehab	Low Mod Housing Fund	13,677.84	13,677.84	\$ 13,677.84	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 13,677.84
11) Focus Neighborhood Prog	Various - direct charge by Staff and Consultants TBD.	Statutory requirement for project support for NBO - Youth Build Project including City Staff and consultant services.	Redev Prop Tax Trust Fund	257,400.00	90,000.00	\$ -	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	0.00	\$ 90,000.00	\$ 90,000.00
12) Neighborhood House (A-0601)	Group Home Consultants	On going property tax & maintenance 38553 4th St E	Low Mod Housing Fund	15,000.00	5,000.00	\$ 399.58	2,500.00	0.00	2,100.42	0.00	0.00	0.00	\$ 4,600.42	\$ 5,000.00
13) In-Fill Housing Program (A-0601)	Group Home Consultants/ LA County Tax Collector	On going property tax & maintenance 1129 E Ave R4	Low Mod Housing Fund	15,000.00	5,000.00	\$ 240.43	2,500.00	0.00	2,259.57	0.00	0.00	0.00	\$ 4,759.57	\$ 5,000.00
14) Focus Neighborhood Prog (A-3604)	Universal Alarm	Security for Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	1,500.00	300.00	\$ 125.00	25.00	25.00	25.00	25.00	75.00	0.00	\$ 175.00	\$ 300.00
15) Focus Neighborhood Program	Hanark	Toilets at Neighborhood houses (R5/Q) PO20120088	Redev Prop Tax Trust Fund	7,200.00	1,440.00	\$ 788.63	120.00	120.00	120.00	120.00	171.37	0.00	\$ 651.37	\$ 1,440.00
16) Focus Neighborhood Program	Sparkletts	Water at Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	2,500.00	500.00	\$ 246.08	50.00	50.00	50.00	50.00	53.92	0.00	\$ 253.92	\$ 500.00
17) Focus Neighborhood Program	Fletchers	Fire extinguishers at Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	2,500.00	500.00	\$ -	320.00	0.00	0.00	0.00	180.00	0.00	\$ 500.00	\$ 500.00
18) Focus Neighborhood Program	Palmdale Water Dist	Utilities at Neighborhood houses (R4/30thQ) - Water	Redev Prop Tax Trust Fund	7,750.00	1,550.00	\$ 878.26	125.00	125.00	125.00	125.00	171.74	0.00	\$ 671.74	\$ 1,550.00
19) Focus Neighborhood Program	So Cal Gas	Utilities at Neighborhood houses (R4/30thQ) - Gas	Redev Prop Tax Trust Fund	2,150.00	430.00	\$ 90.47	60.00	60.00	60.00	60.00	99.53	0.00	\$ 339.53	\$ 430.00
20) Focus Neighborhood Program	So Cal Edison	Utilities at Neighborhood houses (R4/30thQ) - Electric	Redev Prop Tax Trust Fund	7,000.00	1,400.00	\$ 659.79	133.00	133.00	133.00	133.00	208.21	0.00	\$ 740.21	\$ 1,400.00
21) Property Assessments	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	Low Mod Housing Fund	460.50	92.10	\$ 92.10	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 92.10
22) Property Assessments	COP-Sewer Maint Dist	Sewer Maint Dist Assessments	Low Mod Housing Fund	518.15	103.63	\$ 103.63	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 103.63
23) Program, Project Supplies	US Bank/Various	Program Supplies	Low Mod Housing Fund	4,000.00	1,000.00	\$ 131.94	0.00	550.00	0.00	250.00	0.00	68.06	\$ 868.06	\$ 1,000.00
24)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
25)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
26)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
27)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
28)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
29)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
30)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
31)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
32)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
33)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
34)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
35)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
36)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
37)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
38)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
39)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
<b>Totals - This Page</b>				<b>\$3,535,996.49</b>	<b>\$262,383.57</b>	<b>\$ 83,747.96</b>	<b>\$ 35,692.00</b>	<b>\$ 34,267.00</b>	<b>\$ 39,576.99</b>	<b>\$ 33,967.00</b>	<b>\$ 35,064.56</b>	<b>\$ 68.06</b>	<b>\$ 178,635.61</b>	<b>\$ 262,383.57</b>

\* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

Name of Successor Agency City of Palmdale  
 Name of Redevelopment Agency Community Redevelopment Agency of the City of Palmdale  
 Project Area(s) Proj Area No. 1 and Merged Project Area - Housing Funds  
 (Fund 290)

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
**Per AB 26 - Section 34177**  
**Resolution No. CC 2012-008 SA Presented February 29, 2012**

Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	July 2011 - Jan 2012 Sub Total	Payments by Month					Adjustments for Bond Obligations	Feb - June 2012 Sub Total	July 2011 - June 2012 Total
							Feb 2012	Mar 2012	April 2012	May 2012	June 2012			
1) Mortgage Assistance Program	Urban Land Economics	Property valuation (A-3209)	Redev Prop Tax Trust Fund	5,000.00	1,000.00	\$ -	0.00	0.00	500.00	0.00	500.00	0.00	\$ 1,000.00	\$ 1,000.00
2) SFR/Housing Programs	Fidelity Title	Title services (A-2816)	Redev Prop Tax Trust Fund	7,200.00	2,185.00	\$ 1,685.00	0.00	0.00	500.00	0.00	0.00	0.00	\$ 500.00	\$ 2,185.00
3) Mortgage Assistance Program	City of Palmdale/Housing Authority of COP	Trustee services statutory requirement for default properties	Redev Prop Tax Trust Fund	1,200,000.00	20,000.00	\$ 2,000.00	0.00	3,000.00	5,000.00	5,000.00	5,000.00	0.00	\$ 18,000.00	\$ 20,000.00
4) Affordable Housing Monitoring	City of Palmdale/Housing Authority of COP	Statutory Obligation Contracted project management of statutory monitoring of affordable housing	Redev Prop Tax Trust Fund	6,000,000.00	100,000.00	\$ 50,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	0.00	\$ 50,000.00	\$ 100,000.00
5) Affordable Housing Monitoring	US Postmaster	Mailing documents to Program participants	Redev Prop Tax Trust Fund	36,000.00	600.00	\$ 100.00	200.00	75.00	75.00	75.00	75.00	0.00	\$ 500.00	\$ 600.00
6) Obligation for Production of Affordable Housing Deficit	City of Palmdale/Housing Authority of COP	Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per approved Implementation Plan for period 2010-2014. (# of units)	Redev Prop Tax Trust Fund	54,316,000.00	6,789,500.00	\$ -	0.00	0.00	0.00	0.00	6,789,500.00	0.00	\$ 6,789,500.00	\$ 6,789,500.00
7) Obligation for Production of Affordable Housing Deficit	City of Palmdale/Housing Authority of COP	Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per updated RHNA obligation 2013-2021 (# of units)	Redev Prop Tax Trust Fund	TBD	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
8) Tierra Subida Widening (PN482)	Granite Construction Company	General Contractor	Low Mod Housing Fund	373,544.00	373,544.00	\$ 336,190.00	0.00	37,354.00	0.00	0.00	0.00	0.00	\$ 37,354.00	\$ 373,544.00
9) Tierra Subida Widening (PN482)	Earth Systems	Soils Consultant	Low Mod Housing Fund	1,124.00	1,124.00	\$ 1,124.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,124.00
10) Tierra Subida Widening (PN482)	So Calif Edison	Install Glare Shields	Low Mod Housing Fund	3,995.73	3,995.73	\$ 3,995.73	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 3,995.73
11) Rehab Program	Sepulveda Development	CSLB Arbitration Award for Homeowner	Low Mod Housing Fund	1,500.00	1,500.00	\$ -	1,500.00	0.00	0.00	0.00	0.00	0.00	\$ 1,500.00	\$ 1,500.00
12) NIP Grant Program	Jack O' Connor	507 E Ave Q-4	Low Mod Housing Fund	14,800.00	14,800.00	\$ 10,800.00	4,000.00	0.00	0.00	0.00	0.00	0.00	\$ 4,000.00	\$ 14,800.00
13) Neighborhood Improvement Program/FN5 (30th St E)	US Bank/All Glass & Plastics	Statutory obligation Maintenance of Properties- Replace Broken Window	Low Mod Housing Fund	200.00	200.00	\$ -	0.00	200.00	0.00	0.00	0.00	0.00	\$ 200.00	\$ 200.00
14) Collection Charges	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Low Mod Housing Fund	107,226.49	107,226.49	\$ 107,226.49	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 107,226.49
15) Business Cards	Four Star Printing	Business Cards	Low Mod Housing Fund	48.96	48.96	\$ 48.96	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 48.96
16) Membership	Calif Redevelop Assoc	Membership/ Legal Defense	Low Mod Housing Fund	8,302.00	8,302.00	\$ 8,302.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 8,302.00
17) Training	US Bancorp - CRA	CRA Workshops & Training	Low Mod Housing Fund	1,285.00	1,285.00	\$ 1,285.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 1,285.00
18) Cell Phones Service	Nextel	Cell phone / broadband service	Low Mod Housing Fund	203.91	203.91	\$ 203.91	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 203.91
19) Parking/Hotel/Meals	US Bancorp - Staff attendee	Parking, Hotel, mileage & meals for CRA Workshops & Training	Low Mod Housing Fund	580.00	580.00	\$ 580.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 580.00
20) Prop Tax Consulting Svcs (A-3220)	HdL Coren & Cone	Property Tax Consulting Svcs (A-3220)	Low Mod Housing Fund	2,662.75	2,662.75	\$ 2,500.00	162.75	0.00	0.00	0.00	0.00	0.00	\$ 162.75	\$ 2,662.75
21) Rent Control	US Postmaster	Mailings to mobile home parks	Low Mod Housing Fund	30.00	30.00	\$ 30.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 30.00
22) FN 5 NIP	Heisl	38502 Frontier	Low Mod Housing Fund	660.00	660.00	\$ 660.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 660.00
23) NIP Grant Program	Jack O' Connor	FN 4 tree removal	Low Mod Housing Fund	13,700.00	13,700.00	\$ 13,700.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 13,700.00
24) HWG/SFR Loans w/ long-term covenants	Daniel Cole Construction	Yard maintenance (A-3521)	Low Mod Housing Fund	238.20	238.20	\$ 238.20	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 238.20
25) Monitoring events within the community	US Bank/Antelope Valley Press	Subscription Contracted Compliance monitoring thru 8/14/2011	Low Mod Housing Fund	108.18	108.18	\$ 108.18	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 108.18
26) Hsng Program Compliance Monitoring	Rosenow Spevacek Group		Low Mod Housing Fund	4,187.50	4,187.50	\$ 4,187.50	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ 4,187.50
27)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
28)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
29)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
30)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
31)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
32)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
33)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
34)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
35)				0.00	0.00	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	\$ -
Totals - This Page				\$62,098,596.72	\$7,447,681.72	\$ 544,964.97	\$ 15,862.75	\$ 50,629.00	\$ 16,075.00	\$ 15,075.00	\$ 6,805,075.00	\$ -	\$ 6,902,716.75	\$ 7,447,681.72

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