

OVERSIGHT BOARD  
OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT  
AGENCY OF THE CITY OF PALMDALE

COUNTY OF LOS ANGELES

RESOLUTION NO. OB 2012 - 004

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE SIX MONTH PERIOD BEGINNING JULY 1, 2012**

WHEREAS, Assembly Bill 1X 26 ("AB 26") was signed by the Governor on June 28, 2011 and upheld to be constitutional by the California Supreme Court on December 29, 2011.

WHEREAS, AB 26 made certain changes to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code), including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code").

WHEREAS, By enactment of Part 1.85, the Community Redevelopment Agency of the City of Palmdale ("Agency") was dissolved on February 1, 2012 such that the Agency shall be deemed as a former redevelopment agency under Health and Safety Code Section 34173(a).

WHEREAS, On January 4, 2012 the City Council of the City of Palmdale ("City Council") adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Agency.

WHEREAS, Health and Safety Code Section 34177(l) ("Section 34177(l)") provides that the Successor Agency shall prepare a recognized obligation payment schedule (ROPS) before each six-month fiscal period and submit it to the county auditor-controller.

WHEREAS, Section 34177(l) further provides that the certified ROPS be submitted to and duly approved by the oversight board.

WHEREAS, Section 34177(l) further provides that the approved ROPS be submitted to the county auditor-controller, State Controller's Office and the State Department of Finance and posted on the Successor Agency's website.

WHEREAS, Health and Safety Code Section 34183(a) provides that the county auditor-controller disburse funds to successor agencies on June 1, 2012 based on the ROPS for the six-month period beginning July 1, 2012 in accordance

with the prescribed order of priority and AB 26 requires that such disbursements be made as and when necessary for the Successor Agency to repay and perform enforceable obligations when due.

WHEREAS, Health and Safety Code Section 34180 ("Section 34180") requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) "Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds."; and Section 34180(e) "Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, where assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent."

WHEREAS, On April 4, 2012 the Successor Agency adopted Resolution No. CC 2012-042 SA approving the ROPS for the six month period beginning July 1, 2012 and determining to set aside funds to comply with the bond documents in accordance with Section 34180(c) and to continue to accept amounts in accordance with Section 34180(e), including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

WHEREAS The Successor Agency immediately thereafter posted the ROPS for the six month period beginning July 1, 2012 on the City's website and notified the State Controller, State Department of Finance and the County Auditor-Controller all in accordance with Section 34177(l).

WHEREAS, The oversight board of the Successor Agency (Oversight Board) has sufficient members to form a quorum.

WHEREAS, the Oversight Board desires to approve the ROPS for the period beginning July 1, 2012, in the form of the ROPS attached hereto and incorporated by reference herein, as previously approved by the Successor Agency on April 4, 2012 by Resolution No. CC 2012-042 SA.

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board hereby approves the setting aside of funds as detailed in the ROPS for the six month period beginning July 1, 2012 in accordance with Section 34180(c) to comply with bond documents; and to continue to accept amounts in accordance with Section 34180(e) including but not limited to

amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

Section 3. The ROPS for the period beginning July 1, 2012 attached hereto and incorporated by reference herein, and as previously approved by the Successor Agency, is hereby approved.

Section 4. The Oversight Board may direct staff of the Successor Agency to perform work in furtherance of the Oversight Board's duties and responsibilities under AB 26.

Section 5. This Resolution shall take effect immediately upon its adoption.

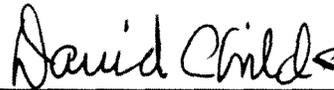
Section 6. The Board Clerk shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 13th day of April, 2012, by the following vote:

AYES: Childs, Walter, Fisher, Scott

NOES: Blalock

ABSTAIN: None ABSENT: None

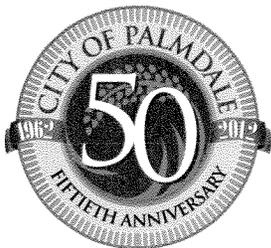


David Childs  
Chair

ATTEST:



Noel Doran  
Deputy Board Clerk



# PALMDALE

*a place to call home*

## CITY COUNCIL

### CLERK'S CERTIFICATE

JAMES C. LEDFORD, JR.  
*Mayor*

STEVEN D. HOFBAUER  
*Mayor Pro Tem*

LAURA BETTENCOURT  
*Councilmember*

MIKE DISPENZA  
*Councilmember*

TOM LACKEY  
*Councilmember*

38300 Sierra Highway

Palmdale, CA 93550-4798

Tel: 661/267-5100

Fax: 661/267-5122

TDD: 661/267-5167

I, Rebecca J. Smith, City Clerk of the City of Palmdale, State of California, do hereby certify as follows:

The attached is a full, true, and correct copy of the staff report presented at the April 4, 2012 City Council Regular Meeting and entitled:

Approval of Resolution No. CC 2012-042 SA approving the Recognized Obligation Payment Schedule (ROPS) For the Six Month Period Beginning July 1, 2012.

I further certify that I have carefully compared the same with the staff report on file and of record in my office and that said staff report is a full, true, and correct copy of the original staff report approved at said meeting.

WITNESS my hand and the seal of the City of Palmdale this 5<sup>th</sup> day of April 2012.

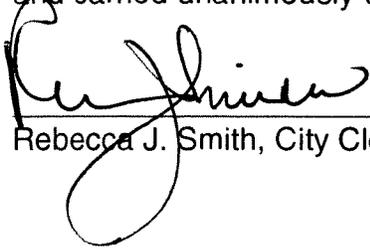
  
\_\_\_\_\_  
Rebecca J. Smith  
City Clerk

*Auxiliary aids provided for*

*communication accessibility*

*upon 72 hours' notice and request.*

City Attorney Ditzhazy asked Council to pull this item to amend Resolution No. CC 2012-042 SA. A motion was made and carried unanimously to pull this item from the Consent Calendar to amend Resolution No. CC 2012-042 SA. A motion was made and carried unanimously to adopt Resolution No. CC 2012-042 SA, as amended.



Rebecca J. Smith, City Clerk

DATE: April 4, 2012

SUBJECT: Approval of Resolution No. CC 2012-042 SA approving the Recognized Obligation Payment Schedule (ROPS) For the Six Month Period Beginning July 1, 2012

ISSUING DEPARTMENT: Economic Development

#### SUMMARY

Issues:

Should the City Council approve Resolution No. CC 2012-042 SA, a Resolution of the City Council of the City of Palmdale acting in its capacity as the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Approving the Recognized Obligation Payment Schedule (ROPS) for the Six Month Period Beginning July 1, 2012?

Recommendation:

It is recommended that the City Council approve Resolution No. CC 2012-042 SA, a Resolution of the City Council of the City of Palmdale acting in its capacity as the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Approving the Recognized Obligation Payment Schedule (ROPS) for the Six Month Period Beginning July 1, 2012.

Fiscal Impact:

Approval of Resolution No. CC 2012-042 SA allows the City as Successor Agency to the former Community Redevelopment Agency of the City of Palmdale to receive revenues from the Los Angeles County Auditor-Controller in order to remit payments for listed obligations using former Agency funding, subject to approval by the Palmdale Oversight Board.

## BACKGROUND

The State of California (State) adopted its fiscal year 2011-2012 budget with several provisions that pilfered money from local governments. In a desperate maneuver to balance the State budget, the State Legislature abolished redevelopment agencies with the passage of Assembly Bill 1X 26 (AB 26) to keep the tax increment money that historically accrued to redevelopment agencies. The Legislature concurrently passed companion legislation, Assembly Bill 1X 27 (AB 27), which provided that redevelopment agencies could continue to exist if they chose to opt-in and pay the State a “voluntary remittance”. On July 28, 2011, the City of Palmdale (City) and the Community Redevelopment Agency of the City of Palmdale (Agency) took actions to opt-in, under protest.

The California Redevelopment Association and the California League of Cities filed a lawsuit (CRA Lawsuit) contesting the validity of AB 26 and AB 27 with the California Supreme Court (Court). On December 29, 2011 the Court issued its final opinion on the CRA Lawsuit and upheld AB 26 as constitutional, freezing redevelopment activities and dissolving redevelopment agencies statewide as of February 1, 2012. The Court also struck down as unconstitutional AB 27 that otherwise would have allowed redevelopment agencies to continue to operate if they opted-in and made certain voluntary remittance payments.

On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself the Successor Agency upon the dissolution of the Agency.

AB 26 requires each successor agency to have an oversight board consisting of seven members, including two (2) members appointed by the City, two (2) members appointed by the county board of supervisors, one (1) member appointed by the largest special district, one (1) member appointed by the county superintendent of education and one (1) member appointed by the Chancellor of the California Community Colleges. Among other responsibilities, the oversight board has a fiduciary responsibility to the holders of enforceable obligations and the taxing entities that benefit from distributions of property tax revenues. Although the City has designated its representatives, not all of the other entities have done so. At this time, there are insufficient members to form a quorum of the Palmdale Oversight Board (Oversight Board).

Among other things, AB 26 radically changes the way revenues generated within redevelopment project areas are paid to the former redevelopment agencies. Formerly, property taxes generated by increases in assessed values of property within a project area above the base year values were paid to the redevelopment agency as tax increment. Twenty percent (20%) of the amount was required to be paid into a housing

fund to increase, improve and preserve the supply of low- and moderate-income housing. The other 80% was used to implement redevelopment programs and projects to enhance property values through the physical revitalization of deteriorated and dilapidated residential, commercial, and industrial properties; to complete capital improvements to upgrade and improve public infrastructure; and provide resources necessary to administer programs to expand and foster the City's economic and employment base.

Now, under AB 26, agency activities have been frozen and their successor agencies are required, among other things, to prepare a Recognized Obligation Payment Schedule (ROPS) detailing their enforceable obligations for the next six-month period. The county auditor-controller is responsible for reviewing and certifying the initial ROPS.

The auditor-controller is also responsible for determining the revenues that otherwise would have been paid directly to redevelopment agencies, and setting aside those revenues into a Redevelopment Property Tax Trust Fund (RPTTF) held in the county treasury for each former agency. After paying certain pass-through payments and county costs the auditor-controller will then disburse funds to the successor agencies to pay for qualifying items listed on the ROPS. Any excess funds remaining in the RPTTF are disbursed to local agencies and school entities.

The Successor Agency previously prepared a ROPS for the period ending June 30, 2012 and submitted it to the Los Angeles County Auditor-Controller (County Auditor-Controller) for certification. The Auditor-Controller is expected to disburse funds to the Successor Agency for that ROPS on May 16, 2012.

Attached is the ROPS for the next six-month period, July 1 through December 31, 2012. If approved, this ROPS will be submitted to the Oversight Board for approval (once a quorum is available), and distributed to the County Auditor-Controller, State Controller's Office and State Department of Finance, as well as posted on the Successor Agency's website, all in accordance with AB 26. The County Auditor-Controller is expected to disburse funds for this ROPS on June 1, 2012.

Thereafter, before each six-month fiscal period, the Successor Agency will prepare a ROPS for the next six-month period, and repeat the procedures of approval and distribution detailed above. The County Auditor-Controller shall disburse funds semi-annually to the Successor Agency based on the applicable ROPS on each June 1 (for the period July 1 through December 31) and January 16 (for the period January 1 through June 30).

Staff recommends approval of Resolution No. CC 2012-042 SA attached to this staff report in order to request revenues from the County Auditor-Controller, receive funds to

be able to remit the payments for the listed items, and to authorize the City Manager to take all actions that are necessary, convenient or appropriate to comply with AB 26.

Respectfully submitted:

Reviewed by:



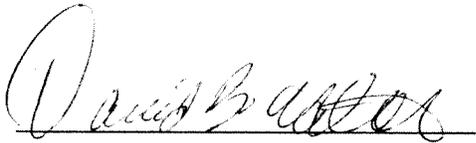
Jill K Ward

Principal Economic Development  
Project Manager



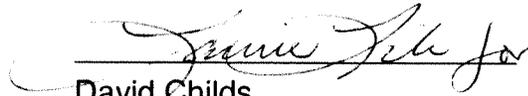
Laurie Lile

Assistant City Manager



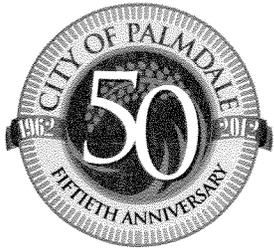
David B. Walter

Economic Development Manager



David Childs

City Manager



# PALMDALE

*a place to call home*

## CITY COUNCIL

### CLERK'S CERTIFICATE

JAMES C. LEDFORD, JR.  
*Mayor*

STEVEN D. HOFBAUER  
*Mayor Pro Tem*

LAURA BETTENCOURT  
*Councilmember*

MIKE DISPENZA  
*Councilmember*

TOM LACKEY  
*Councilmember*

38300 Sierra Highway

Palmdale, CA 93550-4798

Tel: 661/267-5100

Fax: 661/267-5122

TDD: 661/267-5167

I, Rebecca J. Smith, City Clerk of the City of Palmdale, State of California, do hereby certify as follows:

The attached is a full, true, and correct copy of Resolution No. CC 2012-042 SA adopted at the Regular Meeting of the City Council of the City of Palmdale duly held at the regular meeting place thereof, on April 4, 2012, at which meeting all of the members of said City Council had due notice and at which a majority thereof was present.

I further certify that I have carefully compared the same with the original Resolution No. CC 2012-042 SA on file and of record in my office and that said Resolution No. CC 2012-042 SA is a full, true, and correct copy of the original Resolution No. CC 2012-042 SA adopted at said meeting.

At said meeting, Resolution No. CC 2012-042 SA was adopted by the following vote:

- AYES: Mayor Ledford, Mayor Pro Tem Hofbauer, and Councilmembers Lackey, Bettencourt, and Dispenza
- NOES: None
- ABSTAIN: None
- ABSENT: None

WITNESS my hand and the seal of the City of Palmdale this 5<sup>th</sup> day of April 2012.




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Rebecca J. Smith  
City Clerk

*Auxiliary aids provided for*

*communication accessibility*

*upon 72 hours' notice and request.*

CITY OF PALMDALE, CALIFORNIA

COUNTY OF LOS ANGELES

RESOLUTION NO. CC 2012 -042 SA

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALMDALE ACTING IN ITS CAPACITY AS THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR THE SIX MONTH PERIOD BEGINNING JULY 1, 2012**

WHEREAS, Assembly Bill 1X 26 ("AB 26") was signed by the Governor on June 28, 2011 and upheld to be constitutional by the California Supreme Court on December 29, 2011.

WHEREAS, AB 26 made certain changes to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code), including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code").

WHEREAS, By enactment of Part 1.85, the Community Redevelopment Agency of the City of Palmdale ("Agency") was dissolved on February 1, 2012 such that the Agency shall be deemed as a former redevelopment agency under Health and Safety Code Section 34173(a).

WHEREAS, On January 4, 2012 the City Council of the City of Palmdale ("City Council") adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Agency.

WHEREAS, Health and Safety Code Section 34177(l) ("Section 34177(l)") provides that the Successor Agency shall prepare a recognized obligation payment schedule (ROPS) before each six-month fiscal period and submit it to the county auditor-controller.

WHEREAS, Section 34177(l) further provides that the certified ROPS be submitted to and duly approved by the oversight board.

WHEREAS, Section 34177(l) further provides that the approved ROPS be submitted to the county auditor-controller, State Controller's Office and the State Department of Finance and posted on the Successor Agency's website.

WHEREAS, Health and Safety Code Section 34183(a) provides that the county auditor-controller disburse funds to successor agencies on June 1, 2012 based on the ROPS for the six-month period beginning July 1, 2012 in accordance with the prescribed order of priority and AB 26 requires that such disbursements be

made as and when necessary for the Successor Agency to repay and perform enforceable obligations when due.

WHEREAS, Health and Safety Code Section 34180 ("Section 34180") requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) "Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds."; and Section 34180(e) "Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, where assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent."

WHEREAS, The attached ROPS details amounts in accordance with Section 34180(c) and Section 34180(e).

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the City Council of the City of Palmdale acting in its capacity as the Successor Agency that:

Section 1. The City Council hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The City Council hereby approves the setting aside of funds as detailed in the ROPS in accordance with Section 34180(c) to comply with bond documents; and to continue to accept amounts in accordance with Section 34180(e) including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

Section 3. The ROPS for the six-month period beginning July 1, 2012 attached hereto and incorporated by reference herein is hereby approved.

Section 4. The City Manager, or designee, is hereby authorized and directed to take any and all actions as are necessary, convenient or appropriate to comply with AB 26 including, but not limited to, submitting the ROPS to the appropriate entities and posting the ROPS on the Successor Agency's website.

Section 5. This Resolution shall take effect immediately upon its adoption.

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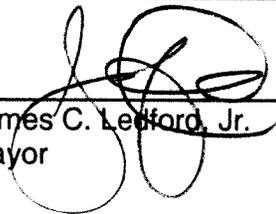
Section 6. The City Clerk shall certify as to the adoption of this Resolution.

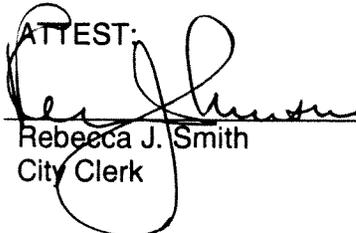
PASSED, APPROVED and ADOPTED this 4<sup>th</sup> day of April, 2012, by the following vote:

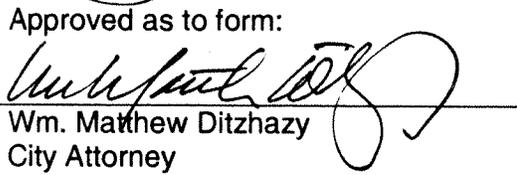
AYES: Ledford, Hofbauer, Lackey, Bettencourt, and Dispenza

NOES: None

ABSTAIN: None ABSENT: None

  
\_\_\_\_\_  
James C. Ledford, Jr.  
Mayor

ATTEST:  
  
\_\_\_\_\_  
Rebecca J. Smith  
City Clerk

Approved as to form:  
  
\_\_\_\_\_  
Wm. Matthew Ditzhazy  
City Attorney



**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Revised**  
**Per AB 26 - Section 34177**  
**Resolution No. CC 2012-042 SA Presented April 4, 2012**

Proj Area	Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Payments by Month						Adjustments for Bond Obligations	July - Dec 2012 Total
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
PA 1	1) Pass Through Agreement - PA 1A	LA County	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
PA 1	2) Pass Through Agreement - PA 1A	LA County	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	\$ 3,317,000.00	361,913.22	131,813.22	0.00	0.00	0.00	0.00	0.00	0.00	\$ 131,813.22
PA 1	3) Pass Through Agreement - PA 1A	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
PA 1	4) Pass Through Agreement - PA 1A	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	\$ 1,564,000.00	172,113.02	61,733.02	0.00	0.00	0.00	0.00	0.00	0.00	\$ 61,733.02
PA 1	5) Pass Through Agreement - PA 1A	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
PA 1	6) Pass Through Agreement - PA 1A	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	\$ 630,000.00	8,750.94	8,750.94	0.00	0.00	0.00	0.00	0.00	0.00	\$ 8,750.94
Merge	7) Pass Through Agreement - Merged PA	LA County	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Merge	8) Pass Through Agreement - Merged PA	LA County	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	\$ 532,116,000.00	17,204,901.19	6,378,211.19	0.00	0.00	0.00	0.00	0.00	0.00	\$ 6,378,211.19
Merge	9) Pass Through Agreement - Merged PA	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	\$ 196,586,000.00	8,093,088.33	2,975,578.33	0.00	0.00	0.00	0.00	0.00	0.00	\$ 2,975,578.33
Merge	10) Pass Through Agreement - Merged PA	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	\$ 196,586,000.00	8,093,088.33	2,975,578.33	0.00	0.00	0.00	0.00	0.00	0.00	\$ 2,975,578.33
Merge	11) Pass Through Agreement - Merged PA	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Merge	12) Pass Through Agreement - Merged PA	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	\$ 50,646,000.00	1,113,642.10	779,582.10	0.00	0.00	0.00	0.00	0.00	0.00	\$ 779,582.10
Merge	13) Pass Through Agreement - Merged PA	Palmdale Water Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Merge	14) Pass Through Agreement - Merged PA	Palmdale Water Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	\$ 20,092,000.00	755,086.36	359,936.36	0.00	0.00	0.00	0.00	0.00	0.00	\$ 359,936.36
Merge	15) Pass Through Agreement - Merged PA	AV College Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal	Redev Prop Tax Trust Ful	\$ 503,698.56	503,698.56	503,698.56	0.00	0.00	0.00	0.00	0.00	0.00	\$ 503,698.56
Merge	16) Pass Through Agreement - Merged PA	AV College Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	\$ 21,915,000.00	1,036,450.56	515,180.56	0.00	0.00	0.00	0.00	0.00	0.00	\$ 515,180.56
Merge	17) Pass Through Agreement - Merged PA	AV High School Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal	Redev Prop Tax Trust Ful	\$ 662,639.16	662,639.16	662,639.16	0.00	0.00	0.00	0.00	0.00	0.00	\$ 662,639.16
Merge	18) Pass Through Agreement - Merged PA	AV High School Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	\$ 51,298,000.00	1,790,347.22	885,267.22	0.00	0.00	0.00	0.00	0.00	0.00	\$ 885,267.22
Merge	19) Pass Through Agreement - Merged PA	Palmdale School Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal	Redev Prop Tax Trust Ful	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Merge	20) Pass Through Agreement - Merged PA	Palmdale School Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	\$ 28,902,000.00	1,015,656.28	466,206.28	0.00	0.00	0.00	0.00	0.00	0.00	\$ 466,206.28
Merge	21) Statutory Payments - Merged PA	City of Palmdale	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	\$ 11,410,206.00	228,990.00	131,620.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 131,620.00
Merge	22) Statutory Payments - Merged PA	AV Mosquito & Vector Control Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Merge	23) Statutory Payments - Merged PA	AV Mosquito & Vector Control Dist	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	\$ 308,879.00	5,530.00	2,880.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 2,880.00
Merge	24) Statutory Payments - Merged PA	AV Resource Conservation Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Merge	25) Statutory Payments - Merged PA	AV Resource Conservation Dist	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	\$ 167,399.00	3,360.00	1,940.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 1,940.00
Merge	26) Statutory Payments - Merged PA	Lancaster Cemetery Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Merge	27) Statutory Payments - Merged PA	Lancaster Cemetery Dist	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	\$ 57,620.00	1,070.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 600.00
Merge	28) Statutory Payments - Merged PA	Lancaster School Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Merge	29) Statutory Payments - Merged PA	Lancaster School Dist	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	\$ 86,320.00	1,480.00	770.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 770.00
Merge	30) Statutory Payments - Merged PA	Palmdale Water Dist	Statutory Obligation Pmts Under H&S 33607.7 - Prior Yrs Unpaid - in Dispute	Redev Prop Tax Trust Ful	\$ 238,815.66	238,815.66	238,815.66	0.00	0.00	0.00	0.00	0.00	0.00	\$ 238,815.66
Merge	31) Statutory Payments - Merged PA	Palmdale Water Dist	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	\$ 2,851,400.00	71,170.00	46,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 46,000.00
PA 1	32) Statutory Payments - PA 1A	Various Taxing Entities	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	\$ 1,512,801.00	7,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
PA 1	33) Statutory Payments - PA 1	Various Taxing Entities	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	\$ 4,073,627.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Merge	34) Collection Charges-Merged Expansion	LA County Auditor-Controller	Statutory Obligation Pmts Under H&S 33607.5	Redev Prop Tax Trust Fund	\$ 24,388,720.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Merge	35) Statutory Pmts-Merged PA-Expansion	Antelope Valley East Kern Water Agency	Statutory Obligation Pmts Under H&S 33607.5	Redev Prop Tax Trust Fund	\$ 85,958,044.00	140.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Merge	36) Statutory Pmts-Merged PA-Expansion	Various Taxing Entities	Statutory Obligation Pmts Under H&S 33607.5	Redev Prop Tax Trust Fund	\$ 414,233,434.00	13,180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Totals - This Page					\$1,453,519,603.38	\$33,289,142.60	\$14,151,222.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$14,151,222.60

\* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

PA 1 = Original Project Area No. 1 and Annexed Area (PA 1A)  
 Merged = Project Area No. 2, Project Area No. 3, Project Area No. 4 and Expansion Area  
 Housing = Housing Fund

Name of Successor Agency City of Palmdale  
 Name of Redevelopment Agency Community Redevelopment Agency of the City of Palmdale  
 Project Area(s) Proj Area No. 1 and Merged Project Area  
(Capital Project Funds 461,462, 460)

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Revised**  
**Per AB 26 - Section 34177**  
**Resolution No. CC 2012-042 SA Presented April 4, 2012**

Proj Area	Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Payments by Month						Adjustments for Bond Obligations	July - Dec 2012 Total	
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012			
PA 1 / Merge	1) Collection Charges	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	2) Set Aside	Housing Authority for deposit into Housing Fund	Statutory Obligation H&S Code Sec 33334.2 & 33334.6	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Merge	3) 3056)	CHI Automart Inc.	Rehab loan payments under agreement	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Merge	4) 1st Implementation to OPA	Dave Dow - AV Nissan	Rehab loan payments under agreement	Redev Prop Tax Trust Fund	\$ 380,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	5) Cooperation Agreement	City of Palmdale	Reimb City for Project Costs and OH	Redev Prop Tax Trust Fund	\$ 48,000,000.00	4,000,000.00	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00	0.00	\$ 4,000,000.00	
Merge	6) Cooperation Agreement (A-3394)	City of Palmdale	CIP Projects and Land Acquisition	Redev Prop Tax Trust Fund	\$ 1,195,817,204.00	40,786,405.76	19,920,221.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 19,920,221.00	
Merge	7) Conference Center (A-2676)	Gene Fong Assoc	Architectural services	Redev Prop Tax Trust Fund	\$ 394,799.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Merge	8) Conference Center (A-2948)	Ecla Holdings Inc	LEED consulting services	Redev Prop Tax Trust Fund	\$ 37,425.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	9) Agency Financial Advisory Svc (A-2734)	Harrell & Company Advisors, LLC	Financial Consulting Services	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	10) Agency Legal Services (A-3347)	Kane Ballmer Berkman	Legal services	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	11) Prop Tax Consulting Svcs (A-3220)	Hdl Coren & Cone	Property Tax Consulting Services	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Merge	12) Consulting Services (A-1813)	Sumpf & Company	Consulting Services	Redev Prop Tax Trust Fund	\$ 16,311.94	14,614.31	14,614.31	0.00	0.00	0.00	0.00	0.00	0.00	\$ 14,614.31	
Merge	13) Film Liaison (A-3606)	Pauline East	Consulting Services	Redev Prop Tax Trust Fund	\$ 130,000.00	103,750.00	44,000.00	5,250.00	5,250.00	5,250.00	5,250.00	5,250.00	0.00	\$ 70,250.00	
PA 1 / Merge	14) Consulting Services (A-3611)	Shaw & Assoc LLC	Economic Develop & Aerospace Services	Redev Prop Tax Trust Fund	\$ 400,000.00	353,890.00	153,890.00	0.00	50,000.00	0.00	0.00	50,000.00	0.00	\$ 253,890.00	
Merge	15) Appraisal (A-2942-F)	Valentine Appraisal & Assoc	Appraisal Services	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	16) Business & Job Development	SVWSC - Goodwill Industries	Equipment & furniture	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	17) Business & Job Development	One Stop - Fund 244	Job development funding	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	18) Project Advertising (A-2538)	Davis Communications	Marketing packet design and printing	Redev Prop Tax Trust Fund	Removed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	19) Project Advertising (A-2919)	Davis Communications	Marketing packet design and printing	Redev Prop Tax Trust Fund	\$ 29,585.00	19,709.00	19,709.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 19,709.00	
Merge	20) Expansion Area Plan Amend (A-2954)	Rosenow Spvecek Group Inc.	Plan Amendment consulting services	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	21) Business & Job Development	One Stop - Fund 244	Job development funding	Redev Prop Tax Trust Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	22) Graffiti Investigator (A-2803)	LA County Sheriff	Payments for a graffiti investigator	Other - Fund Balance	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	23) Agency Legal Services (A-0276)	Richards Watson & Gershon	Legal services	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	24) Business Attraction (A-2007)	GIS Planning Inc.	Fees to host PalmdaleProspector.com	Redev Prop Tax Trust Fund	\$ 28,500.00	12,750.00	0.00	12,750.00	0.00	0.00	0.00	0.00	0.00	\$ 12,750.00	
PA 1	25) Property Assessments	AV Auto Center	Lot Owners Assoc. Maintenance	Redev Prop Tax Trust Fund	\$ 202,700.00	66,628.48	31,798.48	3,170.00	3,170.00	3,170.00	3,170.00	3,170.00	0.00	\$ 47,648.48	
PA 1	26) Property Assessments	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance	Redev Prop Tax Trust Fund	\$ 115,000.00	47,000.00	23,000.00	0.00	0.00	0.00	0.00	12,000.00	0.00	\$ 35,000.00	
PA 1	27) Property Costs-Fencing	Andy Gump Inc	Fencing - Fairway Business Park	Redev Prop Tax Trust Fund	\$ 8,750.00	2,613.28	1,030.60	143.88	143.88	143.88	143.88	143.88	0.00	\$ 1,750.00	
PA 1 / Merge	28) Property Assessments	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments	Redev Prop Tax Trust Fund	\$ 39,450.00	15,973.58	7,903.58	0.00	0.00	0.00	0.00	0.00	0.00	\$ 7,903.58	
PA 1 / Merge	29) Property Assessments	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Merge	30) Property Assessments	AV Mosquito & Vector Control	Mosquito Abatement Assessments	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	31) Property Assessments	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments	Redev Prop Tax Trust Fund	\$ 15,800.00	6,390.42	3,160.42	0.00	0.00	0.00	0.00	0.00	0.00	\$ 3,160.42	
Merge	32) Property Assessments	COP-Sewer Maint Dist	Sewer Maint. Dist. Assessments	Redev Prop Tax Trust Fund	\$ 2,650.00	1,048.15	518.15	0.00	0.00	0.00	0.00	0.00	0.00	\$ 518.15	
Merge	33) Property Assessments/Spec Taxes	CFD 05-1	Special Tax Assessment - CFD 05-1	Redev Prop Tax Trust Fund	\$ 950,000.00	190,000.00	0.00	0.00	0.00	0.00	0.00	190,000.00	0.00	\$ 190,000.00	
Merge	34) Mitigation Monitoring	LSA Associates	Mitigation monitoring - Amargosa Creek	Redev Prop Tax Trust Fund	Removed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Merge	35) Power Plant Project (A-1174)	Inland Energy Inc.	Consultant services - power plant permit	Redev Prop Tax Trust Fund	\$ 1,148,037.00	492,738.48	65,238.48	30,000.00	35,000.00	35,000.00	35,000.00	112,500.00	0.00	\$ 312,738.48	
PA 1 / Merge / Housing	36) Compensated Absences Payable	Employees of Successor Agency	Compensated Absences Payable to Successor Agency Employees	Redev Prop Tax Trust Fund	\$ 174,938.00	130,706.00	65,706.00	0.00	0.00	0.00	32,500.00	0.00	0.00	\$ 98,206.00	
PA 1 / Merge / Housing	37) PERS and OPEB Unfunded Actuarial Accrued Liability	City of Palmdale	PERS and OPEB Unfunded Actuarial Accrued Liability for Successor Agency Employees	Redev Prop Tax Trust Fund	\$ 1,780,039.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
PA 1 / Merge	38) Fee/Charges for Reports	LA County Auditor-Controller	Statutory Obligation LA County charges for reports related to AVEK pass through	Redev Prop Tax Trust Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
<b>Totals - This Page</b>						<b>\$1,249,671,188.94</b>	<b>\$46,244,217.46</b>	<b>\$22,350,790.02</b>	<b>\$51,313.88</b>	<b>\$93,563.88</b>	<b>\$43,563.88</b>	<b>\$76,063.88</b>	<b>\$2,373,063.88</b>	<b>\$0.00</b>	<b>\$24,988,359.42</b>

\* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

PA 1 = Original Project Area No. 1 and Annexed Area (PA 1A)  
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 Housing = Housing Fund



**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Revised**  
**Per AB 26 - Section 34177**  
**Resolution No. CC 2012-042 SA Presented April 4, 2012**

Proj Area	Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Payments by Month					Adjustments for Bond Obligations	July - Dec 2012 Total	
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012			Dec 2012
Housing	1) 2003 Tax Alloc Bonds, Ser C (\$5.9M)	US Bank	Bonds issued for housing projects/refunding	Redev Prop Tax Trust Fund	\$ 7,277,628.00	846,718.75	100,680.00	275,680.00	0.00	0.00	0.00	0.00	0.00	\$ 376,360.00
Housing	2) 2003 Tax Alloc Bonds, Ser D (\$7.2M)	US Bank	Bonds issued for housing projects	Redev Prop Tax Trust Fund	\$ 13,674,711.00	915,123.75	171,528.75	201,528.75	0.00	0.00	0.00	0.00	0.00	\$ 373,057.50
Housing	3) 2005 Tax Alloc Bonds, Ser E (\$14.1M)	US Bank	Bonds issued for housing projects/refunding	Redev Prop Tax Trust Fund	\$ 16,936,214.00	2,191,540.65	241,895.63	741,895.63	0.00	0.00	0.00	0.00	0.00	\$ 983,791.26
Housing	4) 2005 Tax Alloc Bonds, Ser F (\$2.8M)	US Bank	Bonds issued for housing projects	Redev Prop Tax Trust Fund	\$ 4,875,522.00	356,096.89	57,696.25	92,696.25	0.00	0.00	0.00	0.00	0.00	\$ 150,392.50
Housing	5) Bond Administration Fees	US Bank	Fiscal Agent Admin Fees	Redev Prop Tax Trust Fund	\$ 75,900.00	4,950.00	1,650.00	0.00	1,650.00	0.00	0.00	0.00	0.00	\$ 3,300.00
Housing	6) Bond Disclosure Reports (A-0695)	NBS	Disclosure Reporting Services	Redev Prop Tax Trust Fund	\$ 23,230.00	2,020.00	1,010.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 1,010.00
Housing	7) Boulders Mobile Home Parks	Housing Authority	Fund shortfalls in Mobile Home Parks	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Housing	8) DDA Transit Vlg Townhomes (A-1977)	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Redev Prop Tax Trust Fund	\$ 2,000,000.00	2,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Housing	9) DDA Transit Vlg Townhomes (A-1977)	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Redev Prop Tax Trust Fund	\$ 65,000.00	65,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Housing	10) DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Transit Village apartment development	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Housing	11) DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Transit Village apartment development construction loan	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Housing	12) DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Miscellaneous Expenses for Transit Village apartment development.	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Housing	13) Transit Village Project	Various - direct charge by Staff and Consultants TBD	Statutory requirement for project support for apartment and townhome phases through lease up, conversion (APT), and individual homeownership (TH) including City Staff and consultant services.	Redev Prop Tax Trust Fund	\$ 4,440,250.00	1,259,750.00	388,930.00	79,180.00	79,180.00	79,180.00	79,180.00	79,180.00	0.00	\$ 784,830.00
Housing	14) Legal Services (A-3347)	Kane Ballmer & Berkman	Transit Village Project	Redev Prop Tax Trust Fund	\$ 210,000.00	149,271.73	104,271.73	5,000.00	5,000.00	5,000.00	0.00	0.00	0.00	\$ 119,271.73
Housing	15) HOME Grant	Various Project Participants	HOME Fund Match Commitment	Redev Prop Tax Trust Fund	\$ 1,300,070.00	1,000,000.00	500,000.00	0.00	0.00	500,000.00	0.00	0.00	0.00	\$ 1,000,000.00
Housing	16) Computer Software	Accela Inc.	Permits Plus software for programs & projects tracking	Administrative Cost Allow	\$ 31,000.00	6,400.00	3,200.00	0.00	0.00	3,200.00	0.00	0.00	0.00	\$ 6,400.00
Housing	17) Computer Software	First American Real Estate Solutions	Metroscan licenses	Administrative Cost Allow	\$ 104,400.00	8,700.00	4,350.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 4,350.00
Housing	18) Legal Services (A-0288)	Cohen & Goldfried	Litigation legal services	Redev Prop Tax Trust Fund	\$ 49,104.94	49,104.94	49,104.94	0.00	0.00	0.00	0.00	0.00	0.00	\$ 49,104.94
Housing	19) Legal Services (A-3347)	Kane Ballmer & Berkman	Courson Litigation NACORE	Redev Prop Tax Trust Fund	\$ 598,850.00	596,373.64	47,523.64	0.00	0.00	0.00	548,850.00	0.00	0.00	\$ 596,373.64
Housing	20) Legal Services (A-3347)	Kane Ballmer & Berkman	Housing Programs - Rehab/Down Pmt	Redev Prop Tax Trust Fund	\$ 20,000.00	11,340.17	11,340.17	0.00	0.00	0.00	0.00	0.00	0.00	\$ 11,340.17
Housing	19) Geographic Info Systems	City of Palmdale	Charges for GIS services	Redev Prop Tax Trust Fund	\$ 100,000.00	25,000.00	0.00	0.00	12,500.00	12,500.00	0.00	0.00	0.00	\$ 25,000.00
Housing	20) Administrative Fee	City of Palmdale	Administrative fee	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Housing	21) Postage	Federal Express	Mail / shipping charges	Administrative Cost Allow	\$ 16,800.00	1,128.41	428.41	100.00	0.00	100.00	0.00	100.00	0.00	\$ 728.41
Housing	22) Postage	US Postmaster	Mail / shipping charges	Administrative Cost Allow	\$ 12,000.00	878.51	420.51	42.00	42.00	42.00	42.00	42.00	0.00	\$ 630.51
Housing	23) Office Supplies	Staples	Office supplies	Administrative Cost Allow	\$ 60,000.00	3,967.92	1,677.92	210.00	210.00	210.00	210.00	210.00	0.00	\$ 2,727.92
Housing	24) Office Operating	Sparkletts	Water	Administrative Cost Allow	\$ 3,600.00	255.25	117.75	12.50	12.50	12.50	12.50	12.50	0.00	\$ 180.25
Housing	25) Legal Advertising	AV Press	Charges for legal advertising	Redev Prop Tax Trust Fund	\$ 38,400.00	3,200.00	1,600.00	0.00	400.00	0.00	0.00	400.00	0.00	\$ 2,400.00
Housing	26) Legal Services (A-3347)	Kane Ballmer Berkman	General legal services	Redev Prop Tax Trust Fund	\$ 1,200,000.00	52,106.88	25,106.88	0.00	3,000.00	0.00	3,000.00	3,000.00	0.00	\$ 34,106.88
Housing	27) Employee Costs	Employees of Agency/Successor Agency	Payroll for employees to provide contracted project and program management	Administrative Cost Allow	\$ 26,331,830.00	766,658.50	660,398.50	9,660.00	9,660.00	9,660.00	9,660.00	9,660.00	0.00	\$ 708,698.50
Housing	28) Office Rent	City of Palmdale	Agency office rent	Administrative Cost Allow	\$ 903,840.00	49,900.00	12,240.00	0.00	0.00	25,420.00	0.00	0.00	0.00	\$ 37,660.00
Housing	29) Office Utilities	Palmdale Water Dist	Utilities for Agency office - Water	Administrative Cost Allow	\$ 2,592.00	177.50	77.50	10.00	10.00	10.00	10.00	10.00	0.00	\$ 117.50
Housing	30) Office Utilities	So Cal Gas	Utilities for Agency office - Gas	Administrative Cost Allow	\$ 9,600.00	711.90	346.90	35.00	35.00	35.00	35.00	35.00	0.00	\$ 521.90
Housing	31) Office Utilities	So Cal Edison	Utilities for Agency office - Electric	Administrative Cost Allow	\$ 170,400.00	11,893.50	5,383.50	590.00	590.00	590.00	590.00	590.00	0.00	\$ 8,333.50
Housing	32) Office Equipment Repairs	Xerox Corp	Repair of copier	Administrative Cost Allow	\$ 9,600.00	800.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 400.00
Housing	33) Copier Lease	Xerox Corp	Office copier lease	Administrative Cost Allow	\$ 95,184.00	5,953.00	2,313.00	330.00	330.00	330.00	330.00	330.00	0.00	\$ 3,973.00
Housing	34) Phone Service	Verizon	Cell phone / broadband service	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	35)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	36)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	37)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	38)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	Totals - This Page				\$80,635,725.94	\$10,385,021.89	\$2,393,691.98	\$1,406,970.13	\$112,619.50	\$636,289.50	\$93,059.50	\$642,429.50	\$0.00	\$5,285,060.11

\* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

Name of Successor Agency City of Palmdale  
 Name of Redevelopment Agency Community Redevelopment Agency of the City of Palmdale  
 Project Area(s) Proj Area No. 1 and Merged Project Area - Housing Funds  
 (Fund 290)

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Revised**  
**Per AB 26 - Section 34177**  
**Resolution No. CC 2012-042 SA Presented April 4, 2012**

Proj Area	Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Payments by Month						Adjustments for Bond Obligations	July - Dec 2012 Total
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
Housing	1) Escrow Services	Santa Clarita Escrow	Compliance escrows	Redev Prop Tax Trust Fund	\$ 720,000.00	24,312.72	10,312.72	0.00	2,000.00	2,000.00	0.00	2,000.00	0.00	\$ 16,312.72
Housing	2) Mobile Home Prog w/ long-term covenants	Thousand Elms	Space rent, utilities	Redev Prop Tax Trust Fund	\$ 315,000.00	10,305.90	3,885.90	580.00	580.00	580.00	580.00	580.00	0.00	\$ 6,785.90
Housing	3) Mobile Home Prog w/ long-term covenants	City of Palmdale/Housing Authority of COP	Statutory Obligation for contracted services for abandonment, foreclosure, and legal docs for the statutory requirement for default properties	Redev Prop Tax Trust Fund	\$ 675,000.00	25,205.28	11,455.28	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	0.00	\$ 17,705.28
Housing	4) Mobile Home Prog w/ long-term covenants	Housing & Community Development	HCD transfer fees, registration fees	Redev Prop Tax Trust Fund	\$ 54,000.00	1,969.00	919.00	0.00	150.00	150.00	150.00	0.00	0.00	\$ 1,369.00
Housing	5) Mobile Home Prog w/ long-term covenants	Sagetree Village	Space rent, utilities	Redev Prop Tax Trust Fund	\$ 607,500.00	20,266.15	7,866.15	1,200.00	1,100.00	1,200.00	1,100.00	1,200.00	0.00	\$ 13,666.15
Housing	6) Mobile Home Prog w/ long-term covenants	Mountain View	Space rent, utilities	Redev Prop Tax Trust Fund	\$ 202,500.00	7,995.09	3,895.09	350.00	350.00	350.00	350.00	400.00	0.00	\$ 5,695.09
Housing	7) Mobile Home Prog w/ long-term covenants	LA County Tax Assessor	Personal property tax on mobile homes	Redev Prop Tax Trust Fund	\$ 450,000.00	13,500.00	4,300.00	900.00	800.00	900.00	800.00	800.00	0.00	\$ 8,500.00
Housing	8) Neighborhood Improvement Program/FN	Paving the Way	Coordinating community outreach in Focus Neighborhoods (A-2834)	Redev Prop Tax Trust Fund	\$ 44,590.00	25,200.00	19,600.00	2,800.00	2,800.00	0.00	0.00	0.00	0.00	\$ 25,200.00
Housing	9) Neighborhood Improvement Program/FN 1- 5	City of Palmdale/US Bank/Various	Statutory obligation Maintenance of Properties	Redev Prop Tax Trust Fund	\$ 10,000.00	2,000.00	1,000.00	0.00	0.00	0.00	200.00	0.00	0.00	\$ 1,200.00
Housing	10) Focus Neighborhood Prog (A-3556)	Paving the Way Foundation	AV Youth Build student housing project (A-3556)	Redev Prop Tax Trust Fund	\$ 120,750.00	114,953.00	38,183.00	6,980.00	6,980.00	6,980.00	6,980.00	6,980.00	0.00	\$ 73,083.00
Housing	11) Focus Neighborhood Prog (A-3428)	New Beginning Outreach	Affordable housing rehab	Redev Prop Tax Trust Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
Housing	12) Focus Neighborhood Prog	Various - direct charge by Staff and Consultants TBD.	Statutory requirement for project support for NBO - Youth Build Project including City Staff and consultant services.	Redev Prop Tax Trust Fund	\$ 257,400.00	257,400.00	103,950.00	13,950.00	13,950.00	13,950.00	13,950.00	13,950.00	0.00	\$ 173,700.00
Housing	13) Neighborhood House (A-0601)	Group Home Consultants	On going property tax & maintenance 38553 4th St E	Redev Prop Tax Trust Fund	\$ 14,600.42	9,600.42	4,600.42	0.00	400.00	0.00	0.00	0.00	0.00	\$ 5,000.42
Housing	14) In-Fill Housing Program (A-0601)	Group Home Consultants/ LA County Tax Collector	On going property tax & maintenance 1129 E Ave R4	Redev Prop Tax Trust Fund	\$ 14,759.57	9,759.57	4,759.57	0.00	240.00	0.00	0.00	0.00	0.00	\$ 4,999.57
Housing	15) Focus Neighborhood Prog (A-3604)	Universal Alarm	Security for Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	\$ 1,500.00	500.00	225.00	25.00	25.00	25.00	25.00	25.00	0.00	\$ 350.00
Housing	16) Focus Neighborhood Program	Hanark	Toilets at Neighborhood houses (R5/Q) PO20120088	Redev Prop Tax Trust Fund	\$ 7,200.00	2,204.46	884.46	120.00	120.00	120.00	120.00	120.00	0.00	\$ 1,484.46
Housing	17) Focus Neighborhood Program	Sparkletts	Water at Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	\$ 2,500.00	796.19	336.19	40.00	40.00	40.00	50.00	40.00	0.00	\$ 546.19
Housing	18) Focus Neighborhood Program	Fletchers	Fire extinguishers at Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	\$ 2,500.00	1,000.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 500.00
Housing	19) Focus Neighborhood Program	Palmdale Water Dist	Utilities at Neighborhood houses (R4/30th/Q) - Water	Redev Prop Tax Trust Fund	\$ 7,750.00	2,298.53	878.53	130.00	130.00	130.00	130.00	130.00	0.00	\$ 1,528.53
Housing	20) Focus Neighborhood Program	So Cal Gas	Utilities at Neighborhood houses (R4/30th/Q) - Gas	Redev Prop Tax Trust Fund	\$ 2,150.00	789.35	399.35	40.00	40.00	40.00	30.00	30.00	0.00	\$ 579.35
Housing	21) Focus Neighborhood Program	So Cal Edison	Utilities at Neighborhood houses (R4/30th/Q) - Electric	Redev Prop Tax Trust Fund	\$ 7,000.00	2,240.60	960.60	120.00	120.00	110.00	110.00	120.00	0.00	\$ 1,540.60
Housing	22) Property Assessments	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	Redev Prop Tax Trust Fund	\$ 368.40	184.10	92.10	0.00	0.00	0.00	0.00	0.00	0.00	\$ 92.10
Housing	23) Property Assessments	COP-Sewer Maint Dist	Sewer Maint Dist Assessments	Redev Prop Tax Trust Fund	\$ 414.52	213.63	103.63	0.00	0.00	0.00	0.00	0.00	0.00	\$ 103.63
Housing	24) Program, Project Supplies	US Bank/Various	Program Supplies	Redev Prop Tax Trust Fund	\$ 3,868.06	1,868.06	868.06	0.00	0.00	0.00	0.00	0.00	0.00	\$ 868.06
	25)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	26)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	27)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	28)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	29)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	30)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	31)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	32)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	33)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	34)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	35)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -
	Totals - This Page				\$3,521,350.97	\$534,562.05	\$219,975.05	\$28,485.00	\$31,075.00	\$27,825.00	\$25,825.00	\$27,625.00	\$0.00	\$360,810.05

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PA 1 = Original Project Area No. 1 and Annexed Area (PA 1A)  
 Merged = Project Area No. 2, Project Area No. 3, Project Area No. 4 and Expansion Area  
 Housing = Housing Fund

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Revised**  
**Per AB 26 - Section 34177**  
**Resolution No. CC 2012-042 SA Presented April 4, 2012**

Proj Area	Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Payments by Month						Adjustments for Bond Obligations	July - Dec 2012 Total	
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012			
Housing	1) Mortgage Assistance Program	Urban Land Economics	Property valuation (A-3209)	Redev Prop Tax Trust Fund	\$ 5,000.00	2,000.00	1,000.00	0.00	500.00	0.00	0.00	0.00	0.00	\$ 1,500.00	
Housing	2) SFR/Housing Programs	Fidelity Title	Title services (A-2816)	Redev Prop Tax Trust Fund	\$ 7,200.00	2,500.00	500.00	0.00	500.00	0.00	0.00	500.00	0.00	\$ 1,500.00	
Housing *	3) Mortgage Assistance Program	City of Palmdale/Housing Authority of COP	Trustee services statutory requirement for default properties	Redev Prop Tax Trust Fund	\$ 1,200,000.00	38,000.00	18,000.00	2,000.00	0.00	2,000.00	2,000.00	2,000.00	0.00	\$ 26,000.00	
Housing *	4) Affordable Housing Monitoring	City of Palmdale/Housing Authority of COP	Statutory Obligation Contracted project management of statutory monitoring of affordable housing	Redev Prop Tax Trust Fund	\$ 6,000,000.00	349,810.00	84,150.00	24,150.00	24,150.00	24,150.00	24,150.00	24,150.00	0.00	\$ 204,900.00	
Housing *	5) Affordable Housing Monitoring	US Postmaster	Mailing documents to Program participants	Redev Prop Tax Trust Fund	\$ 36,000.00	1,750.00	650.00	100.00	100.00	100.00	100.00	100.00	0.00	\$ 1,150.00	
Housing *	6) Obligation for Production of Affordable Housing Deficit	City of Palmdale/Housing Authority of COP	Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per approved Implementation Plan for period 2010-2014 (# of units)	Redev Prop Tax Trust Fund	\$ 54,316,000.00	13,579,000.00	6,789,500.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 6,789,500.00	
Housing *	7) Obligation for Production of Affordable Housing Deficit	City of Palmdale/Housing Authority of COP	Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per updated RHNA obligation 2013-2021 (# of units)	Redev Prop Tax Trust Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	8) Tierra Subida Widening (PN482)	Granite Construction Company	General Contractor	Redev Prop Tax Trust Fund	\$ 37,354.00	37,354.00	37,354.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 37,354.00	
Housing	9) Tierra Subida Widening (PN482)	Earth Systems	Soils Consultant	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	10) Tierra Subida Widening (PN482)	So Calif Edison	Install Glare Shields	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	11) Rehab Program	Sepulveda Development	CSLB Arbitration Award for Homeowner	Redev Prop Tax Trust Fund	\$ 1,500.00	1,500.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 1,500.00	
Housing	12) NIP Grant Program	Jack O' Connor	507 E Ave Q-4	Redev Prop Tax Trust Fund	\$ 4,000.00	4,000.00	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 4,000.00	
Housing	13) Neighborhood Improvement Program/FN5 (30th St E)	US Bank/All Glass & Plastics	Statutory obligation Maintenance of Properties- Replace Broken Window	Redev Prop Tax Trust Fund	\$ 200.00	200.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 200.00	
Housing	14) Collection Charges	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	15) Business Cards	Four Star Printing	Business Cards	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	16) Membership	Calif Redevelop Assoc	Membership/ Legal Defense	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	17) Training	US Bancorp - CRA	CRA Workshops & Training	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	18) Cell Phones Service	Nextel	Cell phone / broadband service	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	19) Parking/Hotel/Meals	US Bancorp - Staff attendee	Parking, Hotel, mileage & meals for CRA Workshops & Training	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	20) Prop Tax Consulting Svcs (A-3220)	HdL Coren & Cone	Property Tax Consulting Svcs (A-3220)	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	21) Rent Control	US Postmaster	Mailings to mobile home parks	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	22) FN 5 NIP	Heisl	38502 Frontier	Low Mod Housing Fund	\$ 0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	23) NIP Grant Program	Jack O' Connor	FN 4 tree removal	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	24) HWG/SFR Loans w/ long-term covenants	Daniel Cole Construction	Yard maintenance (A-3521)	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	25) Monitoring events within the community	US Bank/Antelope Valley Press	Subscription	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	26) Hsng Program Compliance Monitoring	Rosenow Spevacek Group	Contracted Compliance monitoring thru 8/14/2011	Low Mod Housing Fund	\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	27) DDA Transit Vlg Townhomes (A-1977)	Various MAP applicants/townhome buyers	Mortgage Assistance Program (MAP) Loans to buyers of Transit Village townhomes	Redev Prop Tax Trust Fund	\$ 979,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	28) DDA Transit Vlg Townhomes (A-1977)	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Redev Prop Tax Trust Fund	\$ 300,000.00	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
Housing	29) Employee Costs - Community Preservation Specialists	Employees of Agency/Successor Agency	Statutory Obligation of statutory monitoring of compliance of affordable housing.	Redev Prop Tax Trust Fund	\$ 554,530.00	554,530.00	46,210.00	46,210.00	46,210.00	46,210.00	46,210.00	46,210.00	0.00	\$ 277,265.00	
	30)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	31)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	32)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	33)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	34)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	Totals - This Page					\$63,441,284.00	\$14,870,644.00	\$6,983,064.00	\$72,460.00	\$71,460.00	\$72,460.00	\$72,460.00	\$72,965.00	\$0.00	\$7,344,869.00

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**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Revised**  
**Per AB 26 - Section 34177**  
**Resolution No. CC 2012-042 SA Presented April 4, 2012**

Proj Area	Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Payments by Month					Adjustments for Bond Obligations	July - Dec 2012 Total	
							July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012			Dec 2012
PA 1	1) Bond Administration Fees	US Bank	Fiscal Agent/Trustee fees on Bond issues	Redev Prop Tax Trust Fund	\$ 105,600.00	6,600.00	6,600.00	0.00	0.00	0.00	0.00	0.00	\$ 6,600.00	
Merge	2) Bond Administration Fees	US Bank	Fiscal Agent/Trustee fees on Bond issues	Redev Prop Tax Trust Fund	\$ 478,330.00	35,020.00	8,490.00	5,720.00	0.00	0.00	0.00	20,810.00	\$ 35,020.00	
PA 1	3) Arbitrage Calculation Reports	BondLogistix LLC	Arbitrage rebate calc svcs	Redev Prop Tax Trust Fund	\$ 40,000.00	5,000.00	2,500.00	0.00	0.00	2,500.00	0.00	0.00	\$ 5,000.00	
Merge	4) Arbitrage Calculation Reports	BondLogistix LLC	Arbitrage rebate calc svcs	Redev Prop Tax Trust Fund	\$ 163,400.00	10,550.00	3,500.00	0.00	0.00	0.00	0.00	7,050.00	\$ 10,550.00	
PA 1	5) Bond Disclosure Reports (A-0695)	NBS	Disclosure reporting services	Redev Prop Tax Trust Fund	\$ 40,500.00	5,075.00	2,500.00	0.00	0.00	0.00	0.00	375.00	\$ 2,875.00	
Merge	6) Bond Disclosure Reports (A-0695)	NBS	Disclosure reporting services	Redev Prop Tax Trust Fund	\$ 144,160.00	15,372.06	7,827.06	0.00	0.00	0.00	0.00	875.00	\$ 8,702.06	
PA 1	7) Agency Financial Audit (A-2844)	Vavernick Trine Day & Co	Audit services	Redev Prop Tax Trust Fund	\$ 31,680.00	3,820.00	1,320.00	1,250.00	0.00	0.00	0.00	0.00	\$ 2,570.00	
Merge	8) Agency Financial Audit (A-2844)	Vavernick Trine Day & Co	Audit services	Redev Prop Tax Trust Fund	\$ 256,320.00	30,880.00	10,680.00	10,100.00	0.00	0.00	0.00	0.00	\$ 20,780.00	
PA 1	9) Collection Charges - PA 1	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Redev Prop Tax Trust Fund	\$ 2,364,000.00	202,277.27	32,467.27	0.00	0.00	0.00	0.00	0.00	\$ 32,467.27	
Merge	10) Collection Charges - Merge	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Redev Prop Tax Trust Fund	\$ 18,125,000.00	671,217.14	61,257.14	0.00	0.00	0.00	0.00	0.00	\$ 61,257.14	
PA 1	11) Set Aside - PA 1	Housing Authority for deposit into Housing Fund	Statutory Obligation H&S Code Sec 33334.2 & 33334.6	Redev Prop Tax Trust Fund	\$ 29,995,000.00	3,083,184.42	1,385,054.42	0.00	0.00	0.00	0.00	0.00	\$ 1,385,054.42	
Merge	12) Set Aside - Merge	Housing Authority for deposit into Housing Fund	Statutory Obligation H&S Code Sec 33334.2 & 33334.6	Redev Prop Tax Trust Fund	\$ 481,240,202.00	9,756,647.07	3,648,307.07	0.00	0.00	0.00	0.00	0.00	\$ 3,648,307.07	
PA 1	13) Agency Financial Advisory Svc (A-2734) - PA 1	Harrell & Company Advisors, LLC	Financial Consulting Services	Redev Prop Tax Trust Fund	\$ 13,750.00	4,812.50	2,062.50	0.00	687.50	0.00	0.00	687.50	\$ 3,437.50	
Merge	14) Agency Financial Advisory Svc (A-2734) - Merge	Harrell & Company Advisors, LLC	Financial Consulting Services	Redev Prop Tax Trust Fund	\$ 111,250.00	38,937.50	16,687.50	0.00	5,562.50	0.00	0.00	5,562.50	\$ 27,812.50	
PA 1	15) Agency Legal Services (A-3347) - PA 1	Kane Ballmer Berkman	Legal services	Redev Prop Tax Trust Fund	\$ 396,000.00	71,778.67	42,998.67	2,620.00	2,620.00	2,620.00	2,620.00	2,620.00	\$ 56,098.67	
Merge	16) Agency Legal Services (A-3347) - Merge	Kane Ballmer Berkman	Legal services	Redev Prop Tax Trust Fund	\$ 3,204,000.00	256,632.26	60,832.26	17,800.00	17,800.00	17,800.00	17,800.00	17,800.00	\$ 149,832.26	
PA 1	17) Prop Tax Consulting Svcs (A-3220) - PA 1	HdL Coren & Cone	Property Tax Consulting Services	Redev Prop Tax Trust Fund	\$ 16,100.00	11,800.00	8,050.00	0.00	687.50	0.00	0.00	687.50	\$ 9,425.00	
Merge	18) Prop Tax Consulting Svcs (A-3220) - Merge	HdL Coren & Cone	Property Tax Consulting Services	Redev Prop Tax Trust Fund	\$ 86,400.00	52,300.00	25,300.00	0.00	5,562.50	3,750.00	0.00	5,562.50	\$ 40,175.00	
PA 1	19) Agency Legal Services (A-0276) - PA 1	Richards Watson & Gershon	Legal services	Redev Prop Tax Trust Fund	\$ 10,000.00	9,519.38	4,519.38	0.00	0.00	0.00	0.00	5,000.00	\$ 9,519.38	
Merge	20) Agency Legal Services (A-0276) - Merge	Richards Watson & Gershon	Legal services	Redev Prop Tax Trust Fund	\$ 10,000.00	9,519.37	4,519.37	0.00	0.00	0.00	0.00	5,000.00	\$ 9,519.37	
PA 1	21) Property Assessments - PA 1	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	Redev Prop Tax Trust Fund	\$ 132.00	53.02	23.02	0.00	0.00	0.00	0.00	0.00	\$ 23.02	
Merge	22) Property Assessments - Merge	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	Redev Prop Tax Trust Fund	\$ 418.00	153.67	73.67	0.00	0.00	0.00	0.00	0.00	\$ 73.67	
PA 1	23) Property Assessments - PA 1	AV Mosquito & Vector Control	Mosquito Abatement Assessments	Redev Prop Tax Trust Fund	\$ 357.50	151.50	71.50	0.00	0.00	0.00	80.00	0.00	\$ 151.50	
Merge	24) Property Assessments - Merge	AV Mosquito & Vector Control	Mosquito Abatement Assessments	Redev Prop Tax Trust Fund	\$ 292.50	168.50	58.50	0.00	0.00	0.00	110.00	0.00	\$ 168.50	
	25)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	26)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	27)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	28)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	29)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	30)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	31)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	32)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	33)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	34)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	35)				\$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ -	
	Totals - This Page				\$536,832,892.00	\$14,281,469.33	\$5,335,699.33	\$37,490.00	\$32,920.00	\$26,670.00	\$20,610.00	\$72,030.00	\$0.00	\$5,525,419.33

\* Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.

PA 1 = Original Project Area No. 1 and Annexed Area (PA 1A)  
 Merged = Project Area No. 2, Project Area No. 3, Project Area No. 4 and Expansion Area  
 Housing = Housing Fund