OVERSIGHT BOARD

OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE

COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. OB 2012-010

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE AUTHORIZING THE ADOPTION OF AMENDMENTS TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX MONTH PERIOD BEGINNING JULY 1, 2012 IN THE FORM OF AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

WHEREAS, The Community Redevelopment Agency of the City of Palmdale ("Redevelopment Agency") was a redevelopment agency in the City of Palmdale ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, The City Council has adopted redevelopment plans for Palmdale's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, The Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, AB 1X 26 ("AB 26") and AB 1X 27 ("AB 27") were signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, The California Redevelopment Association and League of California Cities filed a lawsuit in the Supreme Court of California *(California Redevelopment Association, et al. v. Matosantos, et al.,* Case No. S194861) alleging that AB 26 and AB 27 were unconstitutional; and

WHEREAS, On December 29, 2011, the Supreme Court issued its opinion in the *Matosantos* case largely upholding AB 26 as constitutional, invalidating AB 27 as unconstitutional, and holding that AB 26 may be severed from AB 27 and enforced independently; and

WHEREAS, The Supreme Court generally reformed and revised the effective dates and deadlines for performance of obligations under Health and Safety Code Part 1.85 of AB 26 arising before May 1, 2012 to take effect four months later, while leaving the effective dates or deadlines for performance of obligations under Health and Safety Code Part 1.8 of AB 26 unchanged; and

WHEREAS, On February 1, 2012, as a result of the Supreme Court's decision, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, On June 27, 2012 the Governor of California signed Assembly Bill 1484 ("AB 1484") into law, making several substantive and technical amendments to AB 26 (AB 26 and AB 1484 together referred to as the "Dissolution Bills"); and

WHEREAS, On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Redevelopment Agency; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-041 SA naming itself the "Successor Agency to the Community Redevelopment Agency of the City of Palmdale", the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, Health and Safety Code Section 34179 ("Section 34179") establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board"). The duties and responsibilities of the Oversight Board are set forth in Sections 34179 through 34181 of the Dissolution Bills; and

WHEREAS, Health & Safety Code Section 34177(l) ("Section 34177(l)") requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency; and

WHEREAS, Section 34177(l), as amended by AB 1484, also provides that (i) the ROPS shall be submitted to the county administrative officer, the Los Angeles County Auditor-Controller ("Auditor-Controller") and the State Department of Finance ("Department of Finance") at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval; (ii) the ROPS shall be submitted to and duly approved by the Oversight Board; (iii) the approved ROPS shall be posted on the Successor Agency's website; and (iv) the approved ROPS shall be submitted to the County Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-042 SA approving the ROPS

for the six month period beginning July 1, 2012 ("ROPS II") pursuant to Section 34177(l) and determining to set aside funds to comply with the bond documents in accordance with Health and Safety Code Section 34180(c) and to continue to accept amounts in accordance with Health and Safety Code Section 34180(e), including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program; and

WHEREAS, The Successor Agency immediately thereafter (i) posted ROPS II on the City's website; (ii) submitted it to the Auditor-Controller; and (iii) notified the State Controller, Department of Finance and the Auditor-Controller all in accordance with Section 34177(l); and

WHEREAS, On April 13, 2012, the first meeting of the Oversight Board of the Successor Agency took place and Oversight Board Members were duly sworn into office; and

WHEREAS, On April 13, 2012 the Oversight Board adopted Resolution No. OB 2012-004 approving ROPS II pursuant to Section 34177(l); and

WHEREAS, On April 13, 2012 the Successor Agency (i) notified the Auditor-Controller, the State Controller and the Department of Finance of the Oversight Board's actions approving ROPS II and provided copies of Resolution No. OB 2012-004 for their records, and (ii) posted it on the City's website; and

WHEREAS, Following correspondence from the Department of Finance, on May 2, 2012 the Successor Agency adopted Resolution No. SA 2012-009 approving amendments to ROPS II; and

WHEREAS, On May 10, 2012 the Oversight Board adopted Resolution No. OB 2012-008 approving amendments to ROPS II; and

WHEREAS, On May 10, 2012 the Successor Agency (i) notified the Auditor-Controller, the State Controller and the Department of Finance of the Oversight Board's actions approving the amendment to ROPS II and provided copies of Resolution No. OB 2012-008 for their records, and (ii) posted it on the City's website; and

WHEREAS, On or about May 18, 2012 the Successor Agency received additional correspondence from the Department of Finance; and

WHEREAS, The Department of Finance instructed statewide auditor-controllers that they should not disburse Redevelopment Property Tax Trust Funds (RPTTF) to successor agencies unless the Department of Finance had first issued an approval letter by May 25, 2012; and

WHEREAS, In order to meet the tight deadline to receive an approval letter and be eligible to receive RPTTF on June 1, 2012, the Department of Finance allowed Successor Agency staff to administratively make amendments to ROPS II to

address their concerns, with the understanding that the amended ROPS II would subsequently be approved by the Oversight Board; and

WHEREAS, On May 25, 2012 the Department of Finance approved ROPS II with administrative amendments subject to subsequent Oversight Board approval; and

WHEREAS, On July 18, 2012 the Successor Agency adopted Resolution No. SA 2012-016 approving amendments to ROPS II in the form of the Amended ROPS II that is attached hereto and incorporated herein by reference, which ROPS II was approved by the Department of Finance on May 25, 2012; and

WHEREAS, The Oversight Board desires to approve the amendments to ROPS II, in the form of the Amended ROPS II attached hereto and incorporated by reference herein, as previously approved by the Department of Finance on May 25, 2012 and the Successor Agency on July 18, 2012; and

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The adoption of this Resolution is not intended to and shall not constitute a waiver of any administrative or judicial rights of the Successor Agency, and the removal of certain items from ROPS II and the change of the funding source for other items are individually and collectively subject to an express reservation of any and all rights and are without prejudice and shall not be used against the Successor Agency.

Section 3. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of the rejection by the Department of Finance of certain items or of the re-characterization of the funding source for other items.

Section 4. The amendments to ROPS II in the form of the Amended ROPS II that is attached hereto and incorporated by reference, and as previously approved by the Department of Finance and the Successor Agency, is hereby approved and adopted.

Section 5. The Oversight Board may direct staff of the Successor Agency to perform work in furtherance of the Oversight Board's duties and responsibilities under the Dissolution Bills.

Section 6. This Resolution shall take effect immediately upon its adoption.

Section 7. The Board Clerk shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this ___ day of August, 2012, by the following vote:

AYES:_____

NOES:_____

ABSTAIN:_____ABSENT:_____

_____
David Childs
Chair

ATTEST:

_____
Rebecca J. Smith
Board Clerk

SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE

JAMES C. LEDFORD, JR.
Chair

STEVEN D. HOFBAUER
Vice Chair

LAURA BETTENCOURT
Director

MIKE DISPENZA
Director

TOM LACKEY
Director

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Palmdale, CA 93550-4798

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Auxiliary aids provided for communication accessibility upon 72 hours notice and request.

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SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE

SECRETARY'S CERTIFICATE

I, Rebecca J. Smith, Secretary of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale, State of California, do hereby certify as follows:

The attached is a full, true, and correct copy of the staff report presented at the July 18, 2012 Successor Agency to the Community Redevelopment Agency of the City of Palmdale Regular Meeting and entitled:

> Adoption of Resolution No. SA 2012-016 approving the Amended Recognized Obligation Payment Schedule (ROPS) for the six month period beginning July 1, 2012.

I further certify that I have carefully compared the same with the staff report on file and of record in my office and that said staff report is a full, true, and correct copy of the original staff report approved at said meeting.

WITNESS my hand and the seal of the City of Palmdale this 19th day of July 2012.

Rebecca J. Smith
Secretary

APPROVED SA
4-0-0-1

DATE: July 18, 2012

SUBJECT: Adoption of Resolution No. SA 2012-016 approving the Amended Recognized Obligation Payment Schedule (ROPS) for the six month period beginning July 1, 2012

ISSUING DEPARTMENT: Economic Development

SUMMARY

Issues:
Should the Successor Agency adopt Resolution No. SA 2012-016, a Resolution of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Approving Amendments to the ROPS in the Form of the Amended ROPS for the Six Month Period Beginning July 1, 2012?

Recommendation:

It is recommended that the Successor Agency adopt Resolution No. SA 2012-016, a Resolution of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Approving Amendments to the ROPS in the Form of the Amended ROPS for the Six Month Period Beginning July 1, 2012.

Fiscal Impact:
Removal of one item reduces the total outstanding obligations on the ROPS by $9,300,000.00. In addition, the funding source was changed on 41 items, totaling $2,683,803.04.

BACKGROUND

Section 34177(l) of Assembly Bill 1X 26 (AB 26) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency. Section 34177(l) further requires the

ROPS to be (i) reviewed and certified by the Los Angeles County Auditor-Controller (County Auditor-Controller); (ii) submitted to and duly approved by the Oversight Board; (iii) posted on the City's website; and (iv) submitted to the County Auditor-Controller, the State Controller and the State Department of Finance (DOF).

The Successor Agency approved the ROPS for the six month period beginning July 1, 2012 on April 4, 2012 and immediately thereafter posted it on the City's website and provided it to the County Auditor-Controller for their review and certification. The ROPS was presented to and approved without changes by the Oversight Board on April 13, 2012, which was the earliest date a quorum was available. The Oversight Board approved ROPS was then immediately posted on the City's website and submitted to the County Auditor-Controller, the State Controller and the DOF.

Subsequently, the DOF informed the Successor Agency that, based on their application of the law, four items did not qualify as enforceable obligations; stated that the Administrative Cost Allowance (ACA) is $1,804,925 and identified eight line items that they considered funded by ACA, some of which were previously reported by the Successor Agency as funded by Redevelopment Property Tax Trust Fund. On May 2, 2012 the Successor Agency approved an Amended ROPS to address these issues. The Amended ROPS was approved by the Oversight Board on May 10, 2012. The Successor Agency and Oversight Board Resolutions were posted on the City's website and submitted to the County Auditor-Controller, the State Controller and the DOF.

Successor Agency staff became aware that the DOF had instructed statewide auditor-controllers that they should not disburse Redevelopment Property Tax Trust Funds (RPTTF) to successor agencies unless the DOF had first issued an approval letter by May 25, 2012.

In addition, on or about May 18, 2012 the DOF contacted Successor Agency staff to raise multiple additional issues. Staff worked diligently with the DOF analyst to resolve several issues, however there remained many other issues that could not be resolved in the limited time before the May 25th deadline.

Normally any changes to the ROPS would be sent back to the Successor Agency Board and the Oversight Board for approval before re-submission to DOF. However, in order to meet the tight timeline, the DOF allowed Successor Agency staff to make administrative amendments to the ROPS, as previously authorized in Successor Agency resolutions, and submit it to DOF with the understanding that the Oversight Board would subsequently approve the amended ROPS.

Accordingly, administrative changes were made to the ROPS and included footnotes expressly reserving any and all rights of the Successor Agency to continue to work

cooperatively with the DOF, either administratively or judicially, to resolve the disputed items. The ROPS with administrative annotations was submitted to DOF on May 24th. The DOF issued an approval letter on May 25th, and RPTTF funds in the amount of $10,624,087.54 were received from the County on June 1st.

The primary changes to the ROPS relate to the removal of a loan to the Housing Fund in the amount of $9,300,000, and the change in funding sources for 41 other items totaling $2,683,803.04. In addition, the DOF required a change to their previously provided ACA amount; stating that the ACA calculation shall be based on 3% of the RPTTF funded items, reducing the ACA to $1,175,483.46, and requiring changes to the ROPS in order not to exceed that amount. The changes related to the ACA maximum are included in the 41 items totaling $2,683,803.04 referenced above.

The attached Resolution No. SA 2012-016 seeks the Successor Agency's (i) approval of the Amended ROPS, subject to the express reservation of any and all rights to challenge the effectiveness of the rejection of the disputed items and change in funding source of the disputed funding source items by the DOF; and (ii) authorization and direction for the Executive Director to (a) submit the approved Amended ROPS to the Oversight Board for their review and approval; (b) re-submit the Amended ROPS to the DOF and any other entity as necessary and appropriate; (c) work cooperatively with the DOF to resolve the disputed items and disputed funding source items; and (d) take any and all other actions and execute any and all documents as necessary, convenient or appropriate to comply with AB 26 and effectuate the intent of the Resolution.

Staff recommends approval of Resolution No. SA 2012-016 attached to this staff report.

Submitted by:

Jill K. Ward
Principal Economic Development
Project Manager

David B. Walter
Economic Development Manager

Reviewed by:

David Childs
Executive Director

SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE

JAMES C. LEDFORD, JR.
Chair

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SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE

SECRETARY'S CERTIFICATE

I, Rebecca J. Smith, Secretary of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale, State of California, do hereby certify as follows:

The attached is a full, true, and correct copy of Resolution No. SA 2012-016 adopted at the Special Meeting of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale duly held at the regular meeting place thereof, on July 18, 2012, at which meeting all of the members of said Board of Directors of the Successor Agency had due notice and at which a majority thereof was present.

I further certify that I have carefully compared the same with the original Resolution No. SA 2012-016 on file and of record in my office and that said Resolution No. SA 2012-016 is a full, true, and correct copy of the original Resolution No. SA 2012-016 adopted at said meeting.

At said meeting, Resolution No. SA 2012-016 was adopted by the following vote:

AYES:	Vice Chair Hofbauer, and Directors Lackey, Bettencourt and Dispenza
NOES:	None
ABSTAIN:	None
ABSENT:	Chair Ledford

WITNESS my hand and the seal of the City of Palmdale this 19th day of July 2012.

Rebecca J. Smith
Secretary

SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE

COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. SA 2012-016

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE AUTHORIZING THE ADOPTION OF AMENDMENTS TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE SIX MONTH PERIOD BEGINNING JULY 1, 2012 IN THE FORM OF AN AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)

WHEREAS, The Community Redevelopment Agency of the City of Palmdale ("Redevelopment Agency") was a redevelopment agency in the City of Palmdale ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, The City Council has adopted redevelopment plans for Palmdale's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, The Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, AB 1X 26 ("AB 26") and AB 1X 27 ("AB 27") were signed by the Governor of California on June 28, 2011, making certain changes to the Redevelopment Law, including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, The California Redevelopment Association and League of California Cities filed a lawsuit in the Supreme Court of California *(California Redevelopment Association, et al. v. Matosantos, et al.,* Case No. S194861) alleging that AB 26 and AB 27 were unconstitutional; and

WHEREAS, On December 29, 2011, the Supreme Court issued its opinion in the *Matosantos* case largely upholding AB 26 as constitutional, invalidating AB 27 as unconstitutional, and holding that AB 26 may be severed from AB 27 and enforced independently; and

WHEREAS, The Supreme Court generally reformed and revised the effective dates and deadlines for performance of obligations under Health and Safety Code Part 1.85 of AB 26 arising before May 1, 2012 to take effect four months later, while leaving the effective dates or deadlines for performance of obligations under Health and Safety Code Part 1.8 of AB 26 unchanged; and

WHEREAS, On February 1, 2012, as a result of the Supreme Court's decision, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Redevelopment Agency; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-041 SA naming itself the "Successor Agency to the Community Redevelopment Agency of the City of Palmdale", the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, Health and Safety Code Section 34179 ("Section 34179") establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board"). The duties and responsibilities of the Oversight Board are set forth in Sections 34179 through 34181 of AB 26; and

WHEREAS, Health & Safety Code Section 34177(l) ("Section 34177(l)") requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency; and

WHEREAS, Section 34177(l) also provides that the ROPS (i) shall be reviewed and certified by the Los Angeles County Auditor-Controller ("County Auditor-Controller"); (ii) submitted to and duly approved by the Oversight Board; (iii) posted on the Successor Agency's website; and (iv) submitted to the County Auditor-Controller, the State Controller and the State Department of Finance ("Department of Finance"); and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-042 SA approving the ROPS for the six month period beginning July 1, 2012 pursuant to Section 34177(l) and determining to set aside funds to comply with the bond documents in accordance with Health and Safety Code Section 34180(c) and to continue to accept amounts in accordance with Health and Safety Code Section 34180(e), including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships Program and the California

Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program; and

WHEREAS, The Successor Agency immediately thereafter (i) posted the ROPS for the six month period beginning July 1, 2012 on the City's website; (ii) submitted it to the County Auditor-Controller for their review and certification; and (iii) notified the State Controller, Department of Finance and the County Auditor-Controller all in accordance with Section 34177(l); and

WHEREAS, On April 13, 2012, the first meeting of the Oversight Board of the Successor Agency took place and Oversight Board Members were duly sworn into office; and

WHEREAS, On April 13, 2012 the Oversight Board adopted Resolution No. OB 2012-004 approving the ROPS for the six month period beginning July 1, 2012 pursuant to Section 34177(l); and

WHEREAS, On April 13, 2012 the Successor Agency (i) notified the County Auditor-Controller, the State Controller and the Department of Finance of the Oversight Board's actions approving the ROPS and provided copies of Resolution No. OB 2012-004 for their records, and (ii) posted it on the City's website; and

WHEREAS, Following correspondence from the Department of Finance, on May 2, 2012 the Successor Agency adopted Resolution No. SA 2012-009 approving amendments to the ROPS for the period beginning July 1, 2012; and

WHEREAS, On May 10, 2012 the Oversight Board adopted Resolution No. OB 2012-008 approving amendments to the ROPS for the period beginning July 1, 2012; and

WHEREAS, On May 10, 2012 the Successor Agency (i) notified the County Auditor-Controller, the State Controller and the Department of Finance of the Oversight Board's actions approving the amendments to the ROPS and provided copies of Resolution No. OB 2012-008 for their records, and (ii) posted it on the City's website; and

WHEREAS, On or about May 18, 2012 the Successor Agency received additional correspondence from the Department of Finance; and

WHEREAS, The Department of Finance instructed statewide auditor-controllers that they should not disburse Redevelopment Property Tax Trust Funds (RPTTF) to successor agencies unless the Department of Finance had first issued an approval letter by May 25, 2012; and

WHEREAS, In order to meet the tight deadline to receive an approval letter and be eligible to receive RPTTF on June 1, 2012, the Department of Finance allowed Successor Agency staff to administratively make amendments to the ROPS to address their concerns, with the understanding that the amended ROPS would subsequently be approved by the Oversight Board; and

WHEREAS, The Successor Agency now desires to approve amendments to the ROPS in the form of the Amended ROPS for the period beginning July 1, 2012 which is attached hereto and incorporated herein by reference; and

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Board of Directors of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Board of Directors hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The adoption of this Resolution is not intended to and shall not constitute a waiver of any administrative or judicial rights of the Successor Agency, and the removal of certain items from the ROPS and the change of the funding source for other items are individually and collectively subject to an express reservation of any and all rights and are without prejudice and shall not be used against the Successor Agency.

Section 3. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of the rejection by the Department of Finance of certain items or of their re-characterization of the funding source for other items.

Section 4. The amendments to the ROPS in the form of the Amended ROPS for the six month period beginning July 1, 2012, which is attached hereto and incorporated by reference, is hereby approved and adopted.

Section 5. The Executive Director, or designee, is hereby authorized and directed to: (i) submit the approved Amended ROPS for the six month period beginning July 1, 2012 to the Oversight Board for its review and approval; (ii) re-submit it to the Department of Finance and any and all other entities as necessary or appropriate; (iii) work cooperatively with the Department of Finance to resolve the disputed items and the disputed funding source items; and (iv) take any and all other actions and execute any and all such other documents as are necessary, convenient or appropriate to comply with AB 26 and to effectuate the intent of this Resolution on behalf of the Successor Agency.

Section 6. This Resolution shall take effect immediately upon its adoption.

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Section 7. The Secretary shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 18th day of July, 2012, by the following vote:

AYES: Hofbauer, Lackey, Bettencourt, and Dispenza

NOES: None

ABSTAIN: None ABSENT: Ledford

James C. Ledford, Jr.
Chair

ATTEST:

Rebecca J. Smith
Secretary

Approved as to form:

Wm. Matthew Ditzhazy
General Counsel

Name of Successor Agency: City of Palmdale

Name of Redevelopment Agency: Community Redevelopment Agency of the City of Palmdale

Project Area(s): Proj Area No. 1 and Merged Project Area
Debt Service Funds (561 & 562)

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012

Per AB 26 - Section 34177

Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.

Resolution No. SA 2012-016 Presented to Successor Agency July 18, 2012

Proj Area		Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month: July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Adjustments for Bond Obligations	July - Dec 2012 Total
PA 1 / Merge	1)	Repay cash borrowed from Housing Fund to cover negative cash balances	Housing Authority for deposit into Housing Fund	Statutory obligation to reimburse the Housing Authority for deposit into the Housing Fund	**REMOVED (4)**	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1	2)	Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2004-05 ERAF - Proj Area No 1	Redev Prop Tax Trust Fund	$ 183,159.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	3)	Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2004-05 ERAF - Merged Proj Area	Redev Prop Tax Trust Fund	$ 756,056.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1	4)	Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2005-06 ERAF - Proj Area No 1	Redev Prop Tax Trust Fund	$ 172,379.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	5)	Loan from Housing for ERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2005-06 ERAF - Merged Proj Area	Redev Prop Tax Trust Fund	$ 751,233.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1	6)	Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2009-10 SERAF - Proj Area No 1	Redev Prop Tax Trust Fund	$ 2,533,394.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	7)	Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Redev Prop Tax Trust Fund	$ 9,071,708.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1	8)	Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	Redev Prop Tax Trust Fund	$ 521,581.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	9)	Loan from Housing for SERAF	Housing Authority for deposit into Housing Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Redev Prop Tax Trust Fund	$ 1,867,705.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1	10)	2003 Tax Alloc Loan to PCA ($19.2M)	US Bank	Notes issued for refunding non-housing Bonds	Redev Prop Tax Trust Fund	$ 22,625,157.00	3,033,575.00	1,171,018.75	0.00	0.00	0.00	0.00	344,818.75	0.00	$ 1,515,837.50
PA 1	11)	2009 Tax Alloc Loan to PCA ($6.0M)	US Bank	Notes issued for refunding non-housing Notes	Redev Prop Tax Trust Fund	$ 11,086,960.00	959,154.39	291,862.13	0.00	0.00	0.00	0.00	188,579.63	0.00	$ 480,441.76
PA 1	12)	2010 Tax Alloc Ref Notes($27.5M)	AC Warnack Trust	Notes issued for non-housing projects	Redev Prop Tax Trust Fund	$ 41,629,725.00	5,501,320.64	1,375,330.58	1,375,329.98	0.00	0.00	0.00	0.00	0.00	$ 2,750,660.56
Merge	13)	1994 Tax Alloc Loan to PCA ($45M)	US Bank	Notes issued for non-housing proj & refunding	Redev Prop Tax Trust Fund	$ 1,010,000.00	400,000.00	0.00	195,000.00	0.00	0.00	0.00	0.00	0.00	$ 195,000.00
PA 1 / Merge	14)	1997 Tax Alloc Loan to PCA ($10.8M)	US Bank	Notes issued for refunding non-housing bonds	Redev Prop Tax Trust Fund	$ 4,643,657.00	1,854,739.38	857,239.38	0.00	0.00	0.00	0.00	71,680.00	0.00	$ 928,919.38
Merge	15)	1998 Tax Alloc Bonds ($30.6M)	US Bank	Bonds issued for non-housing proj & refunding	Redev Prop Tax Trust Fund	$ 46,696,248.00	3,945,500.00	665,625.00	1,305,625.00	0.00	0.00	0.00	0.00	0.00	$ 1,971,250.00
Merge	16)	1999 Tax Alloc Bonds ($2.7M)	US Bank	Bonds issued for non-housing projects	Redev Prop Tax Trust Fund	$ 4,808,848.00	517,950.00	79,612.50	0.00	0.00	0.00	179,612.50	0.00	0.00	$ 259,225.00
Merge	17)	2002 Tax Alloc Bonds ($5.3M)	US Bank	Bonds issued for non-housing projects	Redev Prop Tax Trust Fund	$ 17,255,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	18)	2004 Tax Alloc Bonds ($18.5M)	US Bank	Bonds issued for non-housing proj & refunding	Redev Prop Tax Trust Fund	$ 31,698,375.00	2,367,000.00	447,875.00	737,875.00	0.00	0.00	0.00	0.00	0.00	$ 1,185,750.00
Merge	19)	2004 Tax Alloc Bonds ($6.1M)	US Bank	Bonds issued for non-housing projects	Redev Prop Tax Trust Fund	$ 10,418,708.00	837,015.00	135,377.50	0.00	0.00	0.00	280,377.50	0.00	0.00	$ 415,755.00
Merge	20)	DDA 3rd Implementation (A-0861)	Dillard's (Mercantile Operations Inc	Public infrastructure reimbursement	Redev Prop Tax Trust Fund	$ 721,343.00	171,043.50	86,043.50	21,250.00	0.00	0.00	21,250.00	0.00	0.00	$ 128,543.50
PA 1 / Merge	21)	Bond Administration Fees	US Bank	Fiscal Agent/Trustee fees on Bond issues	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	22)	Arbitrage Calculation Reports	Willdan Financial	Arbitrage rebate calc svcs	Redev Prop Tax Trust Fund	$ 16,250.00	4,500.00	1,250.00	3,250.00	0.00	0.00	0.00	0.00	0.00	$ 4,500.00
PA 1 / Merge	23)	Arbitrage Calculation Reports	BondLogistix LLC	Arbitrage rebate calc svcs	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	24)	Bond Disclosure Reports (A-0695)	NBS	Disclosure reporting services	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	25)	Agency Financial Audit (A-2844)	Vavernick Trine Day & Co.	Audit services	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
	26)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
	27)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
	28)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
	29)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
						$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
						$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		Totals - This Page				$ 208,467,486.00	$ 19,591,797.91	$ 5,111,234.34	$3,638,329.98	$ -	$ -	$ 481,240.00	$ 605,078.38	$ -	$ 9,835,882.70
		Totals - Page 2				$ 1,453,519,603.38	$ 33,289,142.60	$ 14,151,222.60	$ -	$ -	$ -	$ -	$ -	$ -	$ 14,151,222.60
		Totals - Page 3				$ 53,424,399.94	$ 5,084,212.70	$ 2,256,970.02	$ 51,313.88	$ 43,563.88	$ 43,563.88	$ 76,063.88	$ 2,323,063.88	$ -	$ 4,794,539.42
		Totals - Page 4				$ 19,406,864.00	$ 827,715.11	$ 466,933.44	$ 57,438.33	$ 29,138.33	$ 28,938.33	$ 28,938.33	$ 29,438.33	$ -	$ 640,825.09
		Totals - Page 5				$ 80,635,725.94	$ 10,385,021.89	$ 2,393,691.98	$1,406,970.13	$ 112,619.50	$ 636,289.50	$ 93,059.50	$ 642,429.50	$ -	$ 5,285,060.11
		Totals - Page 6				$ 3,521,350.97	$ 534,562.05	$ 219,975.05	$ 28,485.00	$ 31,075.00	$ 27,825.00	$ 25,825.00	$ 27,625.00	$ -	$ 360,810.05
		Totals - Page 7				$ 62,993,705.86	$ 14,423,065.86	$ 6,983,064.00	$ 72,460.00	$ 39,781.86	$ 26,250.00	$ 26,250.00	$ 26,750.00	$ -	$ 7,174,555.86
		Totals - Page 8				$ 25,597,690.00	$ 1,441,637.84	$ 302,337.84	$ 37,490.00	$ 32,920.00	$ 26,670.00	$ 20,610.00	$ 72,030.00	$ -	$ 492,057.84
		Grand total - All Pages				$ 1,907,566,826.09	$ 85,577,155.96	$ 31,885,429.27	$5,292,487.32	$ 289,098.57	$ 789,536.71	$ 751,986.71	$ 3,726,415.09	$ -	$ 42,734,953.67

	All Pgs		This Page
	39,182,917.47	RPTTF	9,835,882.70
	1,175,483.46	ACA	0.00
	2,376,552.74	Other	0.00
	42,734,953.67	Total	9,835,882.70

*** Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.**

Removed (4) - these items have been removed without prejudice to all rights of the Successor Agency to continue administratively and/or judicially to assert and obtain any necessary approvals of the validity of these items while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

PA 1 = Original Project Area No. 1 and Annexed Area (PA 1A)
Merged = Project Area No. 2, Project Area No. 3, Project Area No. 4 and Expansion Area
Housing = Housing Fund

Name of Successor Agency City of Palmdale

Name of Redevelopment Agency Community Redevelopment Agency of the City of Palmdale

Project Area(s) Proj Area No. 1 and Merged Project Area
Debt Service Funds (561 & 562)

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012

Per AB 26 - Section 34177

Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.

Resolution No. SA 2012-016 Presented to Successor Agency July 18, 2012

Proj Area		Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Adjustments for Bond Obligations	July - Dec 2012 Total
PA 1	1)	Pass Through Agreement - PA 1A	LA County	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1	2)	Pass Through Agreement - PA 1A	LA County	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	$ 3,317,000.00	361,913.22	131,813.22	0.00	0.00	0.00	0.00	0.00	0.00	$ 131,813.22
PA 1	3)	Pass Through Agreement - PA 1A	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1	4)	Pass Through Agreement - PA 1A	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	$ 1,564,000.00	172,113.02	61,733.02	0.00	0.00	0.00	0.00	0.00	0.00	$ 61,733.02
PA 1	5)	Pass Through Agreement - PA 1A	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1	6)	Pass Through Agreement - PA 1A	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	$ 630,000.00	8,750.94	8,750.94	0.00	0.00	0.00	0.00	0.00	0.00	$ 8,750.94
Merge	7)	Pass Through Agreement - Merged PA	LA County	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	8)	Pass Through Agreement - Merged PA	LA County	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	$ 532,116,000.00	17,204,901.19	6,378,211.19	0.00	0.00	0.00	0.00	0.00	0.00	$ 6,378,211.19
Merge	9)	Pass Through Agreement - Merged PA	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	10)	Pass Through Agreement - Merged PA	Consolidated Fire Prot. Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	$ 196,586,000.00	8,093,088.33	2,975,578.33	0.00	0.00	0.00	0.00	0.00	0.00	$ 2,975,578.33
Merge	11)	Pass Through Agreement - Merged PA	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	12)	Pass Through Agreement - Merged PA	Antelope Valley East Kern Water Agency	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	$ 50,646,000.00	1,113,642.10	779,582.10	0.00	0.00	0.00	0.00	0.00	0.00	$ 779,582.10
Merge	13)	Pass Through Agreement - Merged PA	Palmdale Water Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-10/11 paid in 11/12	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	14)	Pass Through Agreement - Merged PA	Palmdale Water Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	$ 20,092,000.00	755,086.36	359,936.36	0.00	0.00	0.00	0.00	0.00	0.00	$ 359,936.36
Merge	15)	Pass Through Agreement - Merged PA	AV College Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal	Redev Prop Tax Trust Fu	$ 503,698.56	503,698.56	503,698.56	0.00	0.00	0.00	0.00	0.00	0.00	$ 503,698.56
Merge	16)	Pass Through Agreement - Merged PA	AV College Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	$ 21,915,000.00	1,036,450.56	515,180.56	0.00	0.00	0.00	0.00	0.00	0.00	$ 515,180.56
Merge	17)	Pass Through Agreement - Merged PA	AV High School Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal	Redev Prop Tax Trust Fu	$ 662,639.16	662,639.16	662,639.16	0.00	0.00	0.00	0.00	0.00	0.00	$ 662,639.16
Merge	18)	Pass Through Agreement - Merged PA	AV High School Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	$ 51,298,000.00	1,790,347.22	885,267.22	0.00	0.00	0.00	0.00	0.00	0.00	$ 885,267.22
Merge	19)	Pass Through Agreement - Merged PA	Palmdale School Dist	Statutory Obligation Tax Sharing Agmt-H&S 33401-Trust Fund Bal	Redev Prop Tax Trust Fu	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	20)	Pass Through Agreement - Merged PA	Palmdale School Dist	Statutory Obligation Tax Sharing Agmt - H&S 33401	Redev Prop Tax Trust Fund	$ 28,902,000.00	1,015,656.28	466,206.28	0.00	0.00	0.00	0.00	0.00	0.00	$ 466,206.28
Merge	21)	Statutory Payments - Merged PA	City of Palmdale	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	$ 11,410,206.00	228,990.00	131,620.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 131,620.00
Merge	22)	Statutory Payments - Merged PA	AV Mosquito & Vector Control Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	23)	Statutory Payments - Merged PA	AV Mosquito & Vector Control Dist	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	$ 308,879.00	5,530.00	2,880.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 2,880.00
Merge	24)	Statutory Payments - Merged PA	AV Resource Conservation Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	25)	Statutory Payments - Merged PA	AV Resource Conservation Dist	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	$ 167,399.00	3,360.00	1,940.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 1,940.00
Merge	26)	Statutory Payments - Merged PA	Lancaster Cemetery Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	27)	Statutory Payments - Merged PA	Lancaster Cemetery Dist	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	$ 57,620.00	1,070.00	600.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 600.00
Merge	28)	Statutory Payments - Merged PA	Lancaster School Dist	Statutory Obligation Pmts Under H&S 33607.7 - 10/11 paid in 11/12	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	29)	Statutory Payments - Merged PA	Lancaster School Dist	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	$ 86,320.00	1,480.00	770.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 770.00
Merge	30)	Statutory Payments - Merged PA	Palmdale Water Dist	Statutory Obligation Pmts Under H&S 33607.7 - Prior Yrs Unpaid - in Dispute	Redev Prop Tax Trust Fu	$ 238,815.66	238,815.66	238,815.66	0.00	0.00	0.00	0.00	0.00	0.00	$ 238,815.66
Merge	31)	Statutory Payments - Merged PA	Palmdale Water Dist	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	$ 2,851,400.00	71,170.00	46,000.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 46,000.00
PA 1	32)	Statutory Payments - PA 1A	Various Taxing Entities	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	$ 1,512,801.00	7,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1	33)	Statutory Payments - PA 1	Various Taxing Entities	Statutory Obligation Pmts Under H&S 33607.7	Redev Prop Tax Trust Fund	$ 4,073,627.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	34)	Collection Charges-Merged Expansion	LA County Auditor-Controller	Statutory Obligation Pmts Under H&S 33607.5	Redev Prop Tax Trust Fund	$ 24,388,720.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	35)	Statutory Pmts-Merged PA-Expansion	Antelope Valley East Kern Water Agency	Statutory Obligation Pmts Under H&S 33607.5	Redev Prop Tax Trust Fund	$ 85,958,044.00	140.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	36)	Statutory Pmts-Merged PA-Expansion	Various Taxing Entities	Statutory Obligation Pmts Under H&S 33607.5	Redev Prop Tax Trust Fund	$ 414,233,434.00	13,180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		Totals - This Page				$1,453,519,603.38	$33,289,142.60	$14,151,222.60	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$14,151,222.60

*** Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.**

RPTTF	14,151,222.60
ACA	0.00
Total	14,151,222.60

PA 1 = Original Project Area No. 1 and Annexed Area (PA 1A) **Merged = Project Area No. 2, Project Area No. 3, Project Area No. 4 and Expansion Area** **Housing = Housing Fund**

Name of Successor Agency: City of Palmdale

Name of Redevelopment Agency: Community Redevelopment Agency of the City of Palmdale

Project Area(s): Proj Area No. 1 and Merged Project Area
(Capital Project Funds 461,462, 460)

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012

Per AB 26 - Section 34177

Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.

Resolution No. SA 2012-016 Presented to Successor Agency July 18, 2012

Proj Area			Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Adjustments for Bond Obligations	July - Dec 2012 Total
PA 1 / Merge		1)	Collection Charges	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge		2)	Set Aside	Housing Authority for deposit into Housing Fund	Statutory Obligation H&S Code Sec 33334.2 & 33334.6	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge		3)	3056)	CHI Automart Inc.	Rehab loan payments under agreement	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge		4)	1st Implementation to OPA	Dave Dow - AV Nissan	Rehab loan payments under agreement	Redev Prop Tax Trust Fund	$ 380,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	5)	Cooperation Agreement	City of Palmdale	Reimb City for Project Costs and OH	Redev Prop Tax Trust Fund	$ 48,000,000.00	4,000,000.00	2,000,000.00	0.00	0.00	0.00	0.00	2,000,000.00	0.00	$ 4,000,000.00
Merge	*	6)	Cooperation Agreement (A-3394)	City of Palmdale	CIP Projects and Land Acquisition	REMOVED (1)	REMOVED (1)	REMOVED (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	*	7)	Conference Center (A-2676)	Gene Fong Assoc	Architectural services	Redev Prop Tax Trust Fund	$ 394,799.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	*	8)	Conference Center (A-2948)	Ecla Holdings Inc	LEED consulting services	Redev Prop Tax Trust Fund	$ 37,425.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	9)	Agency Financial Advisory Svc (A-2734)	Harrell & Company Advisors, LLC	Financial Consulting Services	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	10)	Agency Legal Services (A-3347)	Kane Ballmer Berkman	Legal services	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	11)	Prop Tax Consulting Svcs (A-3220)	HdL Coren & Cone	Property Tax Consulting Services	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	*	12)	Consulting Services (A-1813)	Sumpf & Company	Consulting Services	**Other (3)**	$ 16,311.94	14,614.31	14,614.31	0.00	0.00	0.00	0.00	0.00	0.00	$ 14,614.31
Merge	*	13)	Film Liaison (A-3606)	Pauline East	Consulting Services	**Other (3)**	$ 130,000.00	103,750.00	44,000.00	5,250.00	5,250.00	5,250.00	5,250.00	5,250.00	0.00	$ 70,250.00
PA 1 / Merge	*	14)	Consulting Services (A-3611)	Shaw & Assoc LLC	Economic Develop & Aerospace Services	REMOVED (1)	REMOVED (1)	REMOVED (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	*	15)	Appraisal (A-2942-F)	Valentine Appraisal & Assoc	Appraisal Services	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	16)	Business & Job Development	SVWSC - Goodwill Industries	Equipment & furniture	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	17)	Business & Job Development	One Stop - Fund 244	Job development funding	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	18)	Project Advertising (A-2538)	Davis Communications	Marketing packet design and printing	Redev Prop Tax Trust Fund	Removed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	19)	Project Advertising (A-2919)	Davis Communications	Marketing packet design and printing	**Removed**	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge		20)	Expansion Area Plan Amend (A-2954)	Rosenow Spevacek Group Inc.	Plan Amendment consulting services	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	21)	Business & Job Development	One Stop - Fund 244	Job development funding	Redev Prop Tax Trust Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	22)	Graffiti Investigator (A-2803)	LA County Sheriff	Payments for a graffiti investigator	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	23)	Agency Legal Services (A-0276)	Richards Watson & Gershon	Legal services	**Other (3)**	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	24)	Business Attraction (A-2007)	GIS Planning Inc.	Fees to host PalmdaleProspector.com	**Other (3)**	$ 28,500.00	12,750.00	0.00	12,750.00	0.00	0.00	0.00	0.00	0.00	$ 12,750.00
PA 1	*	25)	Property Assessments	AV Auto Center	Lot Owners Assoc. Maintenance	**Other (3)**	$ 202,700.00	66,628.48	31,798.48	3,170.00	3,170.00	3,170.00	3,170.00	3,170.00	0.00	$ 47,648.48
PA 1	*	26)	Property Assessments	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance	**Other (3)**	$ 115,000.00	47,000.00	23,000.00	0.00	0.00	0.00	0.00	12,000.00	0.00	$ 35,000.00
PA 1	*	27)	Property Costs-Fencing	Andy Gump Inc	Fencing - Fairway Business Park	**Other (3)**	$ 8,750.00	2,613.28	1,030.60	143.88	143.88	143.88	143.88	143.88	0.00	$ 1,750.00
PA 1	*	28)	Property Assessments	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments	**Other (3)**	$ 39,450.00	15,973.58	7,903.58	0.00	0.00	0.00	0.00	0.00	0.00	$ 7,903.58
PA 1 / Merge	*	29)	Property Assessments	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	30)	Property Assessments	AV Mosquito & Vector Control	Mosquito Abatement Assessments	Redev Prop Tax Trust Fund	Split - see Pg 8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	*	31)	Property Assessments	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments	**Other (3)**	$ 15,800.00	6,390.42	3,160.42	0.00	0.00	0.00	0.00	0.00	0.00	$ 3,160.42
Merge	*	32)	Property Assessments	COP-Sewer Maint Dist	Sewer Maint. Dist. Assessments	**Other (3)**	$ 2,650.00	1,048.15	518.15	0.00	0.00	0.00	0.00	0.00	0.00	$ 518.15
Merge	*	33)	Property Assessments/Spec Taxes	CFD 05-1	Special Tax Assessment - CFD 05-1	**Other (3)**	$ 950,000.00	190,000.00	0.00	0.00	0.00	0.00	0.00	190,000.00	0.00	$ 190,000.00
Merge	*	34)	Mitigation Monitoring	LSA Associates	Mitigation monitoring - Amargosa Creek	**Removed**	Removed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge	*	35)	Power Plant Project (A-1174)	Inland Energy Inc.	Consultant services - power plant permit	**Other (3)**	$ 1,148,037.00	492,738.48	65,238.48	30,000.00	35,000.00	35,000.00	35,000.00	112,500.00	0.00	$ 312,738.48
PA 1 / Merge / Housing	*	36)	Compensated Absences Payable	Employees of Successor Agency	Compensated Absences Payable to Successor Agency Employees	**Other (3)**	$ 174,938.00	130,706.00	65,706.00	0.00	0.00	0.00	32,500.00	0.00	0.00	$ 98,206.00
PA 1 / Merge / Housing		37)	PERS and OPEB Unfunded Actuarial Accrued Liability	City of Palmdale	PERS and OPEB Unfunded Actuarial Accrued Liability for Successor Agency Employees	Redev Prop Tax Trust Fund	$ 1,780,039.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge		38)	Fee/Charges for Reports	LA County Auditor-Controller	Statutory Obligation LA County charges for reports related to AVEK pass through	Redev Prop Tax Trust Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
			Totals - This Page				$53,424,399.94	$5,084,212.70	$2,256,970.02	$51,313.88	$43,563.88	$43,563.88	$76,063.88	$2,323,063.88	$0.00	$4,794,539.42

*** Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.**

Removed (1) - these items have been removed without prejudice to all rights of the Successor Agency to continue administratively and/or judicially to assert and obtain any necessary approvals of the validity of these items (as spelled out in the Resolution approving these ROPS amendments) while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

RPTTF	4,000,000.00
ACA	0.00
Other	794,539.42
Total	4,794,539.42

PA 1 = Original Project Area No. 1 and Annexed Area (PA 1A) **Merged = Project Area No. 2, Project Area No. 3, Project Area No. 4 and Expansion Area** **Housing = Housing Fund**

Name of Successor Agency: City of Palmdale
Name of Redevelopment Agency: Community Redevelopment Agency of the City of Palmdale
Project Area(s): Proj Area No. 1 and Merged Project Area
(Capital Project Funds 461,462, 460)

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012

Per AB 26 - Section 34177

Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.

Resolution No. SA 2012-016 Presented to Successor Agency July 18, 2012

Proj Area			Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Adjustments for Bond Obligations	July - Dec 2012 Total
PA 1 / Merge	*	1a	Employee Costs	Employees of Agency/Successor Agency	Payroll for employees of Successor Agency	Admin Cost Allowance	$ 17,679,879.70	332,520.00	166,130.30	27,710.00	27,710.00	27,710.00	27,710.00	27,710.00	0.00	$ 304,680.30
PA 1 / Merge	*	1b	Employee Costs	Employees of Agency/Successor Agency	Payroll for employees of Successor Agency	**Other (3)**	$ 415,160.30	415,160.30	276,740.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 276,740.00
PA 1 / Merge		2)	Oversight Board Costs	Various	Costs related to oversight board	Admin Cost Allowance	$ 5,000.00	2,000.00	1,000.00	500.00	0.00	0.00	0.00	0.00	0.00	$ 1,500.00
PA 1 / Merge	*	3)	Copier Lease	Xerox Corp	Office copier lease	Admin Cost Allowance	$ 95,184.00	5,953.00	2,313.83	330.83	330.83	330.83	330.83	330.83	0.00	$ 3,967.98
PA 1 / Merge	*	4)	Training	US Bancorp	Workshops & training	Admin Cost Allowance	$ 24,000.00	2,000.00	1,000.00	500.00	0.00	0.00	0.00	0.00	0.00	$ 1,500.00
PA 1 / Merge	*	5)	Legal advertising	AV Press	Fees for legal advertising	Admin Cost Allowance	$ 4,800.00	400.00	200.00	200.00	0.00	0.00	0.00	0.00	0.00	$ 400.00
PA 1 / Merge	*	6)	Office Equipment Repairs	Xerox Corp	Repair of copier	Admin Cost Allowance	$ 12,000.00	900.00	500.00	0.00	0.00	0.00	0.00	400.00	0.00	$ 900.00
PA 1 / Merge	*	7)	Telephone & Dataline Modifications	Hruska Communications	Service fee for modification of phone/data lines	Admin Cost Allowance	$ 4,800.00	280.00	180.00	0.00	0.00	0.00	0.00	100.00	0.00	$ 280.00
PA 1 / Merge	*	8)	Postage	Federal Express	Mail shipping fees	Admin Cost Allowance	$ 28,800.00	1,736.12	816.12	80.00	80.00	80.00	80.00	80.00	0.00	$ 1,216.12
PA 1 / Merge	*	9)	Postage	US Postmaster	Mail shipping fees	Admin Cost Allowance	$ 10,440.00	2,739.31	339.31	1,400.00	100.00	100.00	100.00	100.00	0.00	$ 2,139.31
PA 1 / Merge	*	10)	Office Utilities	Palmdale Water Dist	Utilities for Agency office - Water	Admin Cost Allowance	$ 2,880.00	198.78	88.78	10.00	10.00	10.00	10.00	10.00	0.00	$ 138.78
PA 1 / Merge	*	11)	Office Utilities	So Cal Gas	Utilities for Agency office - Gas	Admin Cost Allowance	$ 8,640.00	570.25	295.25	25.00	25.00	25.00	25.00	25.00	0.00	$ 420.25
PA 1 / Merge	*	12)	Office Utilities	So Cal Edison	Utilities for Agency office - Electric	Admin Cost Allowance	$ 120,000.00	7,355.07	2,775.07	420.00	420.00	420.00	420.00	420.00	0.00	$ 4,875.07
PA 1 / Merge	*	13)	Office Rent	City of Palmdale	Agency office rent	Admin Cost Allowance	$ 918,720.00	50,306.22	12,046.22	26,000.00	0.00	0.00	0.00	0.00	0.00	$ 38,046.22
PA 1 / Merge	*	14)	Office Supplies	Staples	Office supplies	Admin Cost Allowance	$ 67,200.00	4,910.68	2,160.68	250.00	250.00	250.00	250.00	250.00	0.00	$ 3,410.68
PA 1 / Merge	*	15)	Office Operating	Sparkletts	Water	Admin Cost Allowance	$ 3,120.00	225.38	87.88	12.50	12.50	12.50	12.50	12.50	0.00	$ 150.38
PA 1 / Merge	*	16)	Office Supplies	Four Star Printing	Business cards and other printing	Admin Cost Allowance	$ 6,240.00	460.00	260.00	0.00	200.00	0.00	0.00	0.00	0.00	$ 460.00
PA 1 / Merge	*	17)	Enterprise Zone (A-2853)	College of the Canyons	Small Business Development Counseling	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	18)	Publications	AV Press	Newspaper subscription	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	19)	Publications	Kiplinger	Newsletter subscription	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	20)	Publications	LA Business Journal	Newspaper subscription	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	21)	Cell Phones for Agency Staff	Nextel Communications	Cell phone service	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	22)	Conference Attendance	US Bancorp-ICSC 2011	Conference registration	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	23)	Conference Attendance	US Bancorp-DePrez Travel	Conference hotel	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	24)	Conference Attendance	US Bancorp-Meals	Conference meals	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	25)	Membership	AICPA	Annual membership fees	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	26)	Membership	Calif Board of Account/Dept Consumer Affairs	Annual membership fees	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	27)	Membership	ICSC	Annual membership fees	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	28)	Membership	Calif Redevelop Assoc	Annual membership fees/Defense	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	29)	Membership	GAVEA	Annual membership fees	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	30)	Foreign-Trade Zone (A-3670)	ITC-Diligence, Inc.	Foreign-Trade Zone operator	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	31)	Training	US Bancorp-CRA	CRA Financial Reporting Workshop	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	32)	Business Retention	Palmdale Chamber	Monthly Chamber luncheons	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	33)	Business Retention	AV Board of Trade	AV Board of Trade meetings	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge	*	34)	Business Retention	US Bancorp-Misc	Monthly site visits to businesses	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1		35)	Refund overpayment of TI	LA County Auditor-Controller	Refund TI overpayment for FY 2010-11	Other - Fund Balance	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1 / Merge		36)	Sales Tax	City of Palmdale	Transfer of Sales Tax to GF	Other - Sales Tax	Split - see below	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1		37)	Sales Tax - PA 1	City of Palmdale	Transfer of Sales Tax to GF	Other - Sales Tax	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge		38)	Sales Tax - Merge	City of Palmdale	Transfer of Sales Tax to GF	Other - Sales Tax	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
			Totals - This Page				$19,406,864.00	$827,715.11	$466,933.44	$57,438.33	$29,138.33	$28,938.33	$28,938.33	$29,438.33	$0.00	$640,825.09

*** Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.**

Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

RPTTF	0.00
ACA	364,085.09
Other	276,740.00
Total	640,825.09

PA 1 = Original Project Area No. 1 and Annexed Area (PA 1A) **Merged = Project Area No. 2, Project Area No. 3, Project Area No. 4 and Expansion Area** **Housing = Housing Fund**

Name of Successor Agency City of Palmdale

Name of Redevelopment Agency Community Redevelopment Agency of the City of Palmdale

Project Area(s) Proj Area No. 1 and Merged Project Area - Housing Funds (Funds 572 and 290)

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012

Per AB 26 - Section 34177

Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.

Resolution No. SA 2012-016 Presented to Successor Agency July 18, 2012

Proj Area		Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Adjustments for Bond Obligations	July - Dec 2012 Total
Housing	1)	2003 Tax Alloc Bonds, Ser C ($5.9M)	US Bank	Bonds issued for housing projects/refunding	Redev Prop Tax Trust Fund	$ 7,277,628.00	846,718.75	100,680.00	275,680.00	0.00	0.00	0.00	0.00	0.00	$ 376,360.00
Housing	2)	2003 Tax Alloc Bonds, Ser D ($7.2M)	US Bank	Bonds issued for housing projects	Redev Prop Tax Trust Fund	$ 13,674,711.00	915,123.75	171,528.75	201,528.75	0.00	0.00	0.00	0.00	0.00	$ 373,057.50
Housing	3)	2005 Tax Alloc Bonds, Ser E ($14.1M)	US Bank	Bonds issued for housing projects/refunding	Redev Prop Tax Trust Fund	$ 16,936,214.00	2,191,540.65	241,895.63	741,895.63	0.00	0.00	0.00	0.00	0.00	$ 983,791.26
Housing	4)	2005 Tax Alloc Bonds, Ser F ($2.8M)	US Bank	Bonds issued for housing projects	Redev Prop Tax Trust Fund	$ 4,875,522.00	356,096.89	57,696.25	92,696.25	0.00	0.00	0.00	0.00	0.00	$ 150,392.50
Housing	5)	Bond Administration Fees	US Bank	Fiscal Agent Admin Fees	Redev Prop Tax Trust Fund	$ 75,900.00	4,950.00	1,650.00	0.00	1,650.00	0.00	0.00	0.00	0.00	$ 3,300.00
Housing	6)	Bond Disclosure Reports (A-0695)	NBS	Disclosure Reporting Services	Redev Prop Tax Trust Fund	$ 23,230.00	2,020.00	1,010.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 1,010.00
Housing	7)	Boulders Mobile Home Parks	Housing Authority	Fund shortfalls in Mobile Home Parks	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	8)	DDA Transit Vlg Townhomes (A-1977)	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Redev Prop Tax Trust Fund	$ 2,000,000.00	2,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	9)	DDA Transit Vlg Townhomes (A-1977)	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Redev Prop Tax Trust Fund	$ 65,000.00	65,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	10)	DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Transit Village apartment development	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	11)	DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Transit Village apartment development construction loan	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	12)	DDA Transit Vlg Apartments (A-3079)	TOD Apartments LLC	Miscellaneous Expenses for Transit Village apartment development.	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	13)	Transit Village Project	Various - direct charge by Staff and Consultants TBD.	Statutory requirement for project support for apartment and townhome phases through lease up, conversion (APT), and individual homeownership (TH) including City Staff and consultant services.	Redev Prop Tax Trust Fund	$ 4,440,250.00	1,259,750.00	388,930.00	79,180.00	79,180.00	79,180.00	79,180.00	79,180.00	0.00	$ 784,830.00
Housing	14)	Legal Services (A-3347)	Kane Ballmer & Berkman	Transit Village Project	Redev Prop Tax Trust Fund	$ 210,000.00	149,271.73	104,271.73	5,000.00	5,000.00	5,000.00	0.00	0.00	0.00	$ 119,271.73
Housing	15)	HOME Grant	Various Project Participants	HOME Fund Match Commitment	Redev Prop Tax Trust Fund	$ 1,300,070.00	1,000,000.00	500,000.00	0.00	0.00	500,000.00	0.00	0.00	0.00	$ 1,000,000.00
Housing	16)	Computer Software	Accela Inc.	Permits Plus software for programs & projects tracking	Administrative Cost Allow	$ 31,000.00	6,400.00	3,200.00	0.00	0.00	3,200.00	0.00	0.00	0.00	$ 6,400.00
Housing	17)	Computer Software	First American Real Estate Solutions	Metroscan licenses	Administrative Cost Allow	$ 104,400.00	8,700.00	4,350.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 4,350.00
Housing	18)	Legal Services (A-0288)	Cohen & Goldfried	Litigation legal services	**Other (3)**	$ 49,104.94	49,104.94	49,104.94	0.00	0.00	0.00	0.00	0.00	0.00	$ 49,104.94
Housing	19)	Legal Services (A-3347)	Kane Ballmer & Berkman	Courson Litigation NACORE	**Other (3)**	$ 598,850.00	596,373.64	47,523.64	0.00	0.00	0.00	0.00	548,850.00	0.00	$ 596,373.64
Housing	20)	Legal Services (A-3347)	Kane Ballmer & Berkman	Housing Programs - Rehab/Down Pmt	Redev Prop Tax Trust Fund	$ 20,000.00	11,340.17	11,340.17	0.00	0.00	0.00	0.00	0.00	0.00	$ 11,340.17
Housing *	19)	Geographic Info Systems	City of Palmdale	Charges for GIS services	Redev Prop Tax Trust Fund	$ 100,000.00	25,000.00	0.00	0.00	12,500.00	12,500.00	0.00	0.00	0.00	$ 25,000.00
Housing	20)	Administrative Fee	City of Palmdale	Administrative fee	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing *	21)	Postage	Federal Express	Mail / shipping charges	Administrative Cost Allow	$ 16,800.00	1,128.41	428.41	100.00	0.00	100.00	0.00	100.00	0.00	$ 728.41
Housing *	22)	Postage	US Postmaster	Mail / shipping charges	Administrative Cost Allow	$ 12,000.00	878.51	420.51	42.00	42.00	42.00	42.00	42.00	0.00	$ 630.51
Housing *	23)	Office Supplies	Staples	Office supplies	Administrative Cost Allow	$ 60,000.00	3,967.92	1,677.92	210.00	210.00	210.00	210.00	210.00	0.00	$ 2,727.92
Housing *	24)	Office Operating	Sparkletts	Water	Administrative Cost Allow	$ 3,600.00	255.25	117.75	12.50	12.50	12.50	12.50	12.50	0.00	$ 180.25
Housing *	25)	Legal Advertising	AV Press	Charges for legal advertising	**Other (3)**	$ 38,400.00	3,200.00	1,600.00	0.00	400.00	0.00	0.00	400.00	0.00	$ 2,400.00
Housing *	26)	Legal Services (A-3347)	Kane Ballmer Berkman	General legal services	Administrative Cost Allow (2)	$ 1,200,000.00	52,106.88	25,106.88	0.00	3,000.00	0.00	3,000.00	3,000.00	0.00	$ 34,106.88
Housing *	27)	Employee Costs	Employees of Agency/Successor Agency	Payroll for employees to provide contracted project and program management	Administrative Cost Allow	$ 26,331,830.00	766,658.50	660,398.50	9,660.00	9,660.00	9,660.00	9,660.00	9,660.00	0.00	$ 708,698.50
Housing	28)	Office Rent	City of Palmdale	Agency office rent	Administrative Cost Allow	$ 903,840.00	49,900.00	12,240.00	0.00	0.00	25,420.00	0.00	0.00	0.00	$ 37,660.00
Housing	29)	Office Utilities	Palmdale Water Dist	Utilities for Agency office - Water	Administrative Cost Allow	$ 2,592.00	177.50	77.50	10.00	10.00	10.00	0.00	10.00	0.00	$ 117.50
Housing	30)	Office Utilities	So Cal Gas	Utilities for Agency office - Gas	Administrative Cost Allow	$ 9,600.00	711.90	346.90	35.00	35.00	35.00	35.00	35.00	0.00	$ 521.90
Housing	31)	Office Utilities	So Cal Edison	Utilities for Agency office - Electric	Administrative Cost Allow	$ 170,400.00	11,893.50	5,383.50	590.00	590.00	590.00	590.00	590.00	0.00	$ 8,333.50
Housing	32)	Office Equipment Repairs	Xerox Corp	Repair of copier	Administrative Cost Allow	$ 9,600.00	800.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 400.00
Housing	33)	Copier Lease	Xerox Corp	Office copier lease	Administrative Cost Allow	$ 95,184.00	5,953.00	2,313.00	330.00	330.00	330.00	330.00	340.00	0.00	$ 3,973.00
Housing	34)	Phone Service	Verizon	Cell phone / broadband service	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
	35)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		Totals - This Page				$80,635,725.94	$10,385,021.89	$2,393,691.98	$1,406,970.13	$112,619.50	$636,289.50	$93,059.50	$642,429.50	$0.00	$5,285,060.11

*** Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.**

Administrative Cost Allowance (2) - the Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

PA 1 = Original Project Area No. 1 and Annexed Area (PA 1A)

Merged = Project Area No. 2, Project Area No. 3, Project Area No. 4 and Expansion Area

Housing = Housing Fund

RPTTF	3,828,353.16
ACA	808,828.37
Other	647,878.58
Total	5,285,060.11

Name of Successor Agency: City of Palmdale

Name of Redevelopment Agency: Community Redevelopment Agency of the City of Palmdale

Project Area(s): Proj Area No. 1 and Merged Project Area - Housing Funds (Fund 290)

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012

Per AB 26 - Section 34177

Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.

Resolution No. SA 2012-016 Presented to Successor Agency July 18, 2012

Proj Area		Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Adjustments for Bond Obligations	July - Dec 2012 Total
Housing	1)	Escrow Services	Santa Clarita Escrow	Compliance escrows	**Other (3)**	$ 720,000.00	24,312.72	10,312.72	0.00	2,000.00	2,000.00	0.00	2,000.00	0.00	$ 16,312.72
Housing	2)	Mobile Home Prog w/ long-term covenants	Thousand Elms	Space rent, utilities	Redev Prop Tax Trust Fund	$ 315,000.00	10,305.90	3,885.90	580.00	580.00	580.00	580.00	580.00	0.00	$ 6,785.90
Housing	3)	Mobile Home Prog w/ long-term covenants	City of Palmdale/Housing Authority of COP	Statutory Obligation for contracted services for abandonment, foreclosure, and legal docs for the statutory requirement for default properties	Redev Prop Tax Trust Fund	$ 675,000.00	25,205.28	11,455.28	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	0.00	$ 17,705.28
Housing	4)	Mobile Home Prog w/ long-term covenants	Housing & Community Development	HCD transfer fees, registration fees	Redev Prop Tax Trust Fund	$ 54,000.00	1,969.00	919.00	0.00	150.00	150.00	150.00	0.00	0.00	$ 1,369.00
Housing	5)	Mobile Home Prog w/ long-term covenants	Sagetree Village	Space rent, utilities	Redev Prop Tax Trust Fund	$ 607,500.00	20,266.15	7,866.15	1,200.00	1,100.00	1,200.00	1,100.00	1,200.00	0.00	$ 13,666.15
Housing	6)	Mobile Home Prog w/ long-term covenants	Mountain View	Space rent, utilities	Redev Prop Tax Trust Fund	$ 202,500.00	7,995.09	3,895.09	350.00	350.00	350.00	350.00	400.00	0.00	$ 5,695.09
Housing	7)	Mobile Home Prog w/ long-term covenants	LA County Tax Assessor	Personal property tax on mobile homes	Redev Prop Tax Trust Fund	$ 450,000.00	13,500.00	4,300.00	900.00	800.00	900.00	800.00	800.00	0.00	$ 8,500.00
Housing	8)	Neighborhood Improvement Program/FN	Paving the Way	Coordinating community outreach in Focus Neighborhoods (A-2834)	Redev Prop Tax Trust Fund	$ 44,590.00	25,200.00	19,600.00	2,800.00	2,800.00	0.00	0.00	0.00	0.00	$ 25,200.00
Housing	9)	Neighborhood Improvement Program/FN 1- 5	City of Palmdale/US Bank/Various	Statutory obligation Maintenance of Properties	Redev Prop Tax Trust Fund	$ 10,000.00	2,000.00	1,000.00	0.00	0.00	0.00	200.00	0.00	0.00	$ 1,200.00
Housing	10)	Focus Neighborhood Prog (A-3556)	Paving the Way Foundation	AV Youth Build student housing project (A-3556)	Redev Prop Tax Trust Fund	$ 120,750.00	114,953.00	38,183.00	6,980.00	6,980.00	6,980.00	6,980.00	6,980.00	0.00	$ 73,083.00
Housing	11)	Focus Neighborhood Prog (A-3428)	New Beginning Outreach	Affordable housing rehab	Redev Prop Tax Trust Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	12)	Focus Neighborhood Prog	Various - direct charge by Staff and Consultants TBD.	Statutory requirement for project support for NBO - Youth Build Project including City Staff and consultant services.	Redev Prop Tax Trust Fund	$ 257,400.00	257,400.00	103,950.00	13,950.00	13,950.00	13,950.00	13,950.00	13,950.00	0.00	$ 173,700.00
Housing	13)	Neighborhood House (A-0601)	Group Home Consultants	On going property tax & maintenance 38553 4th St E	Redev Prop Tax Trust Fund	$ 14,600.42	9,600.42	4,600.42	0.00	400.00	0.00	0.00	0.00	0.00	$ 5,000.42
Housing	14)	In-Fill Housing Program (A-0601)	Group Home Consultants/ LA County Tax Collector	On going property tax & maintenance 1129 E Ave R4	Redev Prop Tax Trust Fund	$ 14,759.57	9,759.57	4,759.57	0.00	240.00	0.00	0.00	0.00	0.00	$ 4,999.57
Housing	15)	Focus Neighborhood Prog (A-3604)	Universal Alarm	Security for Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	$ 1,500.00	500.00	225.00	25.00	25.00	25.00	25.00	25.00	0.00	$ 350.00
Housing	16)	Focus Neighborhood Program	Hanark	Toilets at Neighborhood houses (R5/Q) PO20120088	Redev Prop Tax Trust Fund	$ 7,200.00	2,204.46	884.46	120.00	120.00	120.00	120.00	120.00	0.00	$ 1,484.46
Housing *	17)	Focus Neighborhood Program	Sparkletts	Water at Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	$ 2,500.00	796.19	336.19	40.00	40.00	40.00	50.00	40.00	0.00	$ 546.19
Housing *	18)	Focus Neighborhood Program	Fletchers	Fire extinguishers at Neighborhood houses (R5/Q)	Redev Prop Tax Trust Fund	$ 2,500.00	1,000.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 500.00
Housing *	19)	Focus Neighborhood Program	Palmdale Water Dist	Utilities at Neighborhood houses (R4/30th/Q) - Water	Redev Prop Tax Trust Fund	$ 7,750.00	2,298.53	878.53	130.00	130.00	130.00	130.00	130.00	0.00	$ 1,528.53
Housing *	20)	Focus Neighborhood Program	So Cal Gas	Utilities at Neighborhood houses (R4/30th/Q) - Gas	Redev Prop Tax Trust Fund	$ 2,150.00	789.35	399.35	40.00	40.00	40.00	30.00	30.00	0.00	$ 579.35
Housing *	21)	Focus Neighborhood Program	So Cal Edison	Utilities at Neighborhood houses (R4/30th/Q) - Electric	Redev Prop Tax Trust Fund	$ 7,000.00	2,240.60	960.60	120.00	120.00	110.00	110.00	120.00	0.00	$ 1,540.60
Housing *	22)	Property Assessments	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	**Other (3)**	$ 368.40	184.10	92.10	0.00	0.00	0.00	0.00	0.00	0.00	$ 92.10
Housing *	23)	Property Assessments	COP-Sewer Maint Dist	Sewer Maint Dist Assessments	**Other (3)**	$ 414.52	213.63	103.63	0.00	0.00	0.00	0.00	0.00	0.00	$ 103.63
Housing *	24)	Program, Project Supplies	US Bank/Various	Program Supplies	**Other (3)**	$ 3,868.06	1,868.06	868.06	0.00	0.00	0.00	0.00	0.00	0.00	$ 868.06
	25)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
	26)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
	27)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
	28)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
	29)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
	30)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		Totals - This Page				$3,521,350.97	$534,562.05	$219,975.05	$28,485.00	$31,075.00	$27,825.00	$25,825.00	$27,625.00	$0.00	$360,810.05

*** Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.**

Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

RPTTF	343,433.54
ACA	0.00
Other	17,376.51
Total	360,810.05

PA 1 = Original Project Area No. 1 and Annexed Area (PA 1A)
Merged = Project Area No. 2, Project Area No. 3, Project Area No. 4 and Expansion Area
Housing = Housing Fund

Name of Successor Agency: City of Palmdale
Name of Redevelopment Agency: Community Redevelopment Agency of the City of Palmdale
Project Area(s): Proj Area No. 1 and Merged Project Area - Housing Funds (Fund 290)

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012
Per AB 26 - Section 34177
Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.
Resolution No. SA 2012-016 Presented to Successor Agency July 18, 2012

Proj Area		Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Adjustments for Bond Obligations	July - Dec 2012 Total
Housing	1)	Mortgage Assistance Program	Urban Land Economics	Property valuation (A-3209)	Redev Prop Tax Trust Fund	$ 5,000.00	2,000.00	1,000.00	0.00	500.00	0.00	0.00	0.00	0.00	$ 1,500.00
Housing	2)	SFR/Housing Programs	Fidelity Title	Title services (A-2816)	Redev Prop Tax Trust Fund	$ 7,200.00	2,500.00	500.00	0.00	500.00	0.00	0.00	500.00	0.00	$ 1,500.00
Housing *	3)	Mortgage Assistance Program	City of Palmdale/Housing Authority of COP	Trustee services statutory requirement for default properties	Redev Prop Tax Trust Fund	$ 1,200,000.00	38,000.00	18,000.00	2,000.00	0.00	2,000.00	2,000.00	2,000.00	0.00	$ 26,000.00
Housing *	4)	Affordable Housing Monitoring	City of Palmdale/Housing Authority of COP	Statutory Obligation Contracted project management of statutory monitoring of affordable housing	**Other (3)**	$ 6,000,000.00	349,810.00	84,150.00	24,150.00	24,150.00	24,150.00	24,150.00	24,150.00	0.00	$ 204,900.00
Housing *	5)	Affordable Housing Monitoring	US Postmaster	Mailing documents to Program participants	**Other (3)**	$ 36,000.00	1,750.00	650.00	100.00	100.00	100.00	100.00	100.00	0.00	$ 1,150.00
Housing *	6)	Obligation for Production of Affordable Housing Deficit	City of Palmdale/Housing Authority of COP	Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per approved Implementation Plan for period 2010-2014 (# of units)	Redev Prop Tax Trust Fund	$ 54,316,000.00	13,579,000.00	6,789,500.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 6,789,500.00
Housing *	7)	Obligation for Production of Affordable Housing Deficit	City of Palmdale/Housing Authority of COP	Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per updated RHNA obligation 2013-2021 (# of units)	Redev Prop Tax Trust Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	8)	Tierra Subida Widening (PN482)	Granite Construction Company	General Contractor	Redev Prop Tax Trust Fund	$ 37,354.00	37,354.00	37,354.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 37,354.00
Housing	9)	Tierra Subida Widening (PN482)	Earth Systems	Soils Consultant	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	10)	Tierra Subida Widening (PN482)	So Calif Edison	Install Glare Shields	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	11)	Rehab Program	Sepulveda Development	CSLB Arbitration Award for Homeowner	Redev Prop Tax Trust Fund	$ 1,500.00	1,500.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 1,500.00
Housing	12)	NIP Grant Program	Jack O' Connor	507 E Ave Q-4	Redev Prop Tax Trust Fund	$ 4,000.00	4,000.00	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 4,000.00
Housing	13)	Neighborhood Improvement Program/FN5 (30th St E)	US Bank/All Glass & Plastics	Statutory obligation Maintenance of Properties- Replace Broken Window	Redev Prop Tax Trust Fund	$ 200.00	200.00	200.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 200.00
Housing	14)	Collection Charges	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	15)	Business Cards	Four Star Printing	Business Cards	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	16)	Membership	Calif Redevelop Assoc	Membership/ Legal Defense	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	17)	Training	US Bancorp - CRA	CRA Workshops & Training	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	18)	Cell Phones Service	Nextel	Cell phone / broadband service	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	19)	Parking/Hotel/Meals	US Bancorp - Staff attendee	Parking, Hotel, mileage & meals for CRA Workshops & Training	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	20)	Prop Tax Consulting Svcs (A-3220)	HdL Coren & Cone	Property Tax Consulting Svcs (A-3220)	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	21)	Rent Control	US Postmaster	Mailings to mobile home parks	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	22)	FN 5 NIP	Heisl	38502 Frontier	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	23)	NIP Grant Program	Jack O' Connor	FN 4 tree removal	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	24)	HWG/SFR Loans w/ long-term covenants	Daniel Cole Construction	Yard maintenance (A-3521)	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	25)	Monitoring events within the community	US Bank/Antelope Valley Press	Subscription	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	26)	Hsng Program Compliance Monitoring	Rosenow Spevacek Group	Contracted Compliance monitoring thru 8/14/2011	Low Mod Housing Fund	$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	27)	DDA Transit Vlg Townhomes (A-1977)	Various MAP applicants/townhome buyers	Mortgage Assistance Program (MAP) Loans to buyers of Transit Village townhomes	Redev Prop Tax Trust Fund	$ 979,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	28)	DDA Transit Vlg Townhomes (A-1977)	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Redev Prop Tax Trust Fund	$ 300,000.00	300,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Housing	29)	Employee Costs - Community Preservation Specialists	Employees of Agency/Successor Agency	Statutory Obligation of statutory monitoring of compliance of affordable housing.	**Other (3)**	$ 106,951.86	$ 106,951.86	46,210.00	46,210.00	14,531.86	0.00	0.00	0.00	0.00	$ 106,951.86
	30)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
	31)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
	32)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
	33)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		Totals - This Page				$62,993,705.86	$14,423,065.86	$6,983,064.00	$72,460.00	$39,781.86	$26,250.00	$26,250.00	$26,750.00	$0.00	$7,174,555.86

*** Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.**
Administrative Cost Allowance (2) - the Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.
Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

RPTTF	6,861,554.00
ACA	0.00
Other	313,001.86
Total	7,174,555.86

PA 1 = Original Project Area No. 1 and Annexed Area (PA 1A)
Merged = Project Area No. 2, Project Area No. 3, Project Area No. 4 and Expansion Area
Housing = Housing Fund

Name of Successor Agency: City of Palmdale
Name of Redevelopment Agency: Community Redevelopment Agency of the City of Palmdale
Project Area(s): Proj Area No. 1 and Merged Project Area

AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Annotated Approved by Department of Finance May 25, 2012

Per AB 26 - Section 34177

Includes Administrative Annotations at the request of the Department of Finance (DOF), subject to the right of the Successor Agency to pursue all administrative and judicial remedies regarding deleted, changed and/or disputed items.

Resolution No. SA 2012-016 Presented to Successor Agency July 18, 2012

Proj Area			Project Name / Debt Obligation	Payee	Description	Funding Source	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Adjustments for Bond Obligations	July - Dec 2012 Total
									July 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012		
PA 1		1)	Bond Administration Fees	US Bank	Fiscal Agent/Trustee fees on Bond issues	Redev Prop Tax Trust Fund	$ 105,600.00	6,600.00	6,600.00	0.00	0.00	0.00	0.00	0.00	0.00	$ 6,600.00
Merge		2)	Bond Administration Fees	US Bank	Fiscal Agent/Trustee fees on Bond issues	Redev Prop Tax Trust Fund	$ 478,330.00	35,020.00	8,490.00	5,720.00	0.00	0.00	0.00	20,810.00	0.00	$ 35,020.00
PA 1		3)	Arbitrage Calculation Reports	BondLogistix LLC	Arbitrage rebate calc svcs	Redev Prop Tax Trust Fund	$ 40,000.00	5,000.00	2,500.00	0.00	0.00	2,500.00	0.00	0.00	0.00	$ 5,000.00
Merge		4)	Arbitrage Calculation Reports	BondLogistix LLC	Arbitrage rebate calc svcs	Redev Prop Tax Trust Fund	$ 163,400.00	10,550.00	3,500.00	0.00	0.00	0.00	0.00	7,050.00	0.00	$ 10,550.00
PA 1		5)	Bond Disclosure Reports (A-0695)	NBS	Disclosure reporting services	Redev Prop Tax Trust Fund	$ 40,500.00	5,075.00	2,500.00	0.00	0.00	0.00	0.00	375.00	0.00	$ 2,875.00
Merge		6)	Bond Disclosure Reports (A-0695)	NBS	Disclosure reporting services	Redev Prop Tax Trust Fund	$ 144,160.00	15,372.06	7,827.06	0.00	0.00	0.00	0.00	875.00	0.00	$ 8,702.06
PA 1		7)	Agency Financial Audit (A-2844)	Vavernick Trine Day & Co.	Audit services	Administrative Cost Allow (2)	$ 31,680.00	3,820.00	1,320.00	1,250.00	0.00	0.00	0.00	0.00	0.00	$ 2,570.00
Merge		8)	Agency Financial Audit (A-2844)	Vavernick Trine Day & Co.	Audit services	**Other (3)**	$ 256,320.00	30,880.00	10,680.00	10,100.00	0.00	0.00	0.00	0.00	0.00	$ 20,780.00
PA 1		9)	Collection Charges - PA 1	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Redev Prop Tax Trust Fund	$ 2,364,000.00	202,277.27	32,467.27	0.00	0.00	0.00	0.00	0.00	0.00	$ 32,467.27
Merge		10)	Collection Charges - Merge	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Redev Prop Tax Trust Fund	$ 18,125,000.00	671,217.14	61,257.14	0.00	0.00	0.00	0.00	0.00	0.00	$ 61,257.14
PA 1		11)	Set Aside - PA 1	Housing Authority for deposit into Housing Fund	Statutory Obligation H&S Code Sec 33334.2 & 33334.6	REMOVED (1)	REMOVED (1)	REMOVED (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
Merge		12)	Set Aside - Merge	Housing Authority for deposit into Housing Fund	Statutory Obligation H&S Code Sec 33334.2 & 33334.6	REMOVED (1)	REMOVED (1)	REMOVED (1)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
PA 1	*	13)	Agency Financial Advisory Svc (A-2734) - PA 1	Harrell & Company Advisors, LLC	Financial Consulting Services	**Other (3)**	$ 13,750.00	4,812.50	2,062.50	0.00	687.50	0.00	0.00	687.50	0.00	$ 3,437.50
Merge	*	14)	Agency Financial Advisory Svc (A-2734) - Merge	Harrell & Company Advisors, LLC	Financial Consulting Services	**Other (3)**	$ 111,250.00	38,937.50	16,687.50	0.00	5,562.50	0.00	0.00	5,562.50	0.00	$ 27,812.50
PA 1	*	15)	Agency Legal Services (A-3347) - PA 1	Kane Ballmer Berkman	Legal services	**Other (3)**	$ 396,000.00	71,778.67	42,998.67	2,620.00	2,620.00	2,620.00	2,620.00	2,620.00	0.00	$ 56,098.67
Merge	*	16)	Agency Legal Services (A-3347) - Merge	Kane Ballmer Berkman	Legal services	**Other (3)**	$ 3,204,000.00	256,632.26	60,832.26	17,800.00	17,800.00	17,800.00	17,800.00	17,800.00	0.00	$ 149,832.26
PA 1	*	17)	Prop Tax Consulting Svcs (A-3220) - PA 1	HdL Coren & Cone	Property Tax Consulting Services	**Other (3)**	$ 16,100.00	11,800.00	8,050.00	0.00	687.50	0.00	0.00	687.50	0.00	$ 9,425.00
Merge	*	18)	Prop Tax Consulting Svcs (A-3220) - Merge	HdL Coren & Cone	Property Tax Consulting Services	**Other (3)**	$ 86,400.00	52,300.00	25,300.00	0.00	5,562.50	3,750.00	0.00	5,562.50	0.00	$ 40,175.00
PA 1	*	19)	Agency Legal Services (A-0276) - PA 1	Richards Watson & Gershon	Legal services	**Other (3)**	$ 10,000.00	9,519.38	4,519.38	0.00	0.00	0.00	0.00	5,000.00	0.00	$ 9,519.38
Merge	*	20)	Agency Legal Services (A-0276) - Merged	Richards Watson & Gershon	Legal services	**Other (3)**	$ 10,000.00	9,519.37	4,519.37	0.00	0.00	0.00	0.00	5,000.00	0.00	$ 9,519.37
PA 1	*	21)	Property Assessments - PA 1	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	**Other (3)**	$ 132.00	53.02	23.02	0.00	0.00	0.00	0.00	0.00	0.00	$ 23.02
Merge	*	22)	Property Assessments - Merge	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	**Other (3)**	$ 418.00	153.67	73.67	0.00	0.00	0.00	0.00	0.00	0.00	$ 73.67
PA 1	*	23)	Property Assessments - PA 1	AV Mosquito & Vector Control	Mosquito Abatement Assessments	**Other (3)**	$ 357.50	151.50	71.50	0.00	0.00	0.00	80.00	0.00	0.00	$ 151.50
Merge	*	24)	Property Assessments - Merge	AV Mosquito & Vector Control	Mosquito Abatement Assessments	**Other (3)**	$ 292.50	168.50	58.50	0.00	0.00	0.00	110.00	0.00	0.00	$ 168.50
		25)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		26)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		27)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		28)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		29)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		30)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		31)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		32)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		33)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		34)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
		35)					$ -	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$ -
			Totals - This Page				$25,597,690.00	$1,441,637.84	$302,337.84	$37,490.00	$32,920.00	$26,670.00	$20,610.00	$72,030.00	$0.00	$492,057.84

*** Notwithstanding the provisions of California Health & Safety Code Section 34177(a)(1), agreements between the City and the Agency have been included in this payment schedule because, among other things, they have been validated by operation of law prior to the Governor's signature of AB 1 X 26 on June 28, 2011.**

Removed (1) - these items have been removed without prejudice to all rights of the Successor Agency to continue administratively and/or judicially to assert and obtain any necessary approvals of the validity of these items (as spelled out in the Resolution approving these ROPS amendments) while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

Administrative Cost Allowance (2) - the Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

Other (3) - The Funding Source for these items has been changed without prejudice to any and all rights of the Successor Agency to continue to assert alternative funding source, including but not limited to Redevelopment Property Tax Trust Fund, while the Successor Agency endeavors to resolve the disputes with the Department of Finance.

RPTTF	162,471.47
ACA	2,570.00
Other	327,016.37
Total	492,057.84

PA 1 = Original Project Area No. 1 and Annexed Area (PA 1A)
Merged = Project Area No. 2, Project Area No. 3, Project Area No. 4 and Expansion Area
Housing = Housing Fund