

OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF PALMDALE

COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. OB 2012-011

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF
PALMDALE AUTHORIZING THE ADOPTION OF THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE FOR THE SIX MONTH PERIOD
BEGINNING JANUARY 1, 2013 (ROPS III)**

WHEREAS, The Community Redevelopment Agency of the City of Palmdale ("Redevelopment Agency") was a redevelopment agency in the City of Palmdale ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, The City Council has adopted redevelopment plans for Palmdale's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, The Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, Assembly Bill 1X 26 ("AB 26") was signed by the Governor on June 28, 2011 and upheld to be constitutional by the California Supreme Court on December 29, 2011; and

WHEREAS, AB 26 made certain changes to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code), including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, On February 1, 2012, as a result of the Supreme Court's decision, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, On June 27, 2012 the Governor of California signed Assembly Bill 1484 ("AB 1484") into law, making several substantive and technical amendments to AB 26 (AB 26 and AB 1484 together referred to as the "Dissolution Bills"); and

WHEREAS, On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale (“Successor Agency”) upon the dissolution of the Redevelopment Agency; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-041 SA naming itself the “Successor Agency to the Community Redevelopment Agency of the City of Palmdale”, the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, Health and Safety Code Section 34179 (“Section 34179”) establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the “oversight board.” The oversight board has been established for the Successor Agency (hereinafter referred to as the “Oversight Board”). The duties and responsibilities of the Oversight Board are set forth in Health and Safety Code Sections 34179 through 34181; and

WHEREAS, On April 13, 2012, the first meeting of the Oversight Board of the Successor Agency took place and Oversight Board Members were duly sworn into office; and

WHEREAS, Health & Safety Code Section 34177(l) (“Section 34177(l)”) requires the Successor Agency to prepare, before each six month period, a forward looking Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency that are due in the next six month period; and

WHEREAS, Section 34177(l), as amended by AB 1484, also provides that (i) the ROPS shall be submitted to the county administrative officer, the Los Angeles County Auditor-Controller (“Auditor-Controller”) and the State Department of Finance (“Department of Finance”) at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval; (ii) the ROPS shall be submitted to and duly approved by the Oversight Board; (iii) the approved ROPS shall be posted on the Successor Agency’s website; and (iv) the approved ROPS shall be submitted to the Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, Health and Safety Code Section 34180 (“Section 34180”) requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) “Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds.”; and Section 34180(e) “Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, if assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent.”; and

WHEREAS, The attached ROPS III details amounts in accordance with Section 34180(c) and Section 34180(e); and

WHEREAS, On August 15, 2012 the Successor Agency adopted Resolution No. SA 2012-022 approving the ROPS for the six month period beginning January 1, 2013 ("ROPS III") pursuant to Section 34177(l) and determining to set aside funds to comply with the bond documents in accordance with Health and Safety Code Section 34180(c) and to continue to accept amounts in accordance with Health and Safety Code Section 34180(e), including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program; and

WHEREAS, In accordance with Section 34177(l) the Successor Agency thereafter (i) submitted ROPS III to the county administrative officer, the Auditor-Controller and the Department of Finance; and (ii) is hereby submitting ROPS III to the Oversight Board for approval; and

WHEREAS, The Oversight Board desires to approve ROPS III, attached hereto and incorporated by reference herein; and

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board hereby approves the setting aside of funds as detailed in ROPS III in accordance with Section 34180(c) to comply with bond documents; and to continue to accept amounts in accordance with Section 34180(e) including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

Section 3. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of the Dissolution Bills through administrative or judicial proceedings.

Section 4. The ROPS III that is attached hereto and incorporated by reference, and as previously approved by the Successor Agency, is hereby approved and adopted.

Section 5. The Chair, or his designee, is hereby authorized and directed to

execute the ROPS.

Section 6. The Chair, or designee, is hereby authorized and directed to make any and all non-substantive changes to the approved ROPS in order to conform to any changes or to address further guidance or direction from the Department of Finance, or to address any other new information, including but not limited to new report forms, and such revised ROPS shall be considered approved by the Oversight Board.

Section 7. The Oversight Board may direct staff of the Successor Agency to perform work in furtherance of the Oversight Board's duties and responsibilities under the Dissolution Bills.

Section 8. This Resolution shall take effect immediately upon its adoption.

Section 9. The Board Clerk shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this ___ day of August, 2012, by the following vote:

AYES: _____

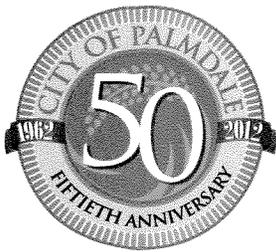
NOES: _____

ABSTAIN: _____ ABSENT: _____

David Childs
Chair

ATTEST:

Rebecca J. Smith
Board Clerk



PALMDALE

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SUCCESSOR AGENCY
TO THE COMMUNITY
REDEVELOPMENT
AGENCY OF THE
CITY OF PALMDALE

SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE

JAMES C. LEDFORD, JR.
Chair

STEVEN D. HOFBAUER
Vice Chair

LAURA BETTENCOURT
Director

MIKE DISPENZA
Director

TOM LACKEY
Director

SECRETARY'S CERTIFICATE

I, Rebecca J. Smith, Secretary of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale, State of California, do hereby certify as follows:

The attached is a full, true, and correct copy of the staff report presented at the August 15, 2012 Successor Agency to the Community Redevelopment Agency of the City of Palmdale Regular Meeting and entitled:

Adoption of Resolution No. SA 2012-022 approving the Recognized Obligation Payment Schedule (ROPS) for the six month period beginning January 1, 2013 (ROPS III)

I further certify that I have carefully compared the same with the staff report on file and of record in my office and that said staff report is a full, true, and correct copy of the original staff report approved at said meeting.

WITNESS my hand and the seal of the City of Palmdale this 16th day of August 2012.



Rebecca J. Smith
Secretary

38250 Sierra Highway

Palmdale, CA 93550-4798

Tel: 661/267-5125

Fax: 661/267-5155

TDD: 661/267-5167

Auxiliary aids provided for

communication accessibility

upon 72 hours notice and request.

APPROVED SA

3-0-0-2

DATE: August 15, 2012

SUBJECT: Adoption of Resolution No. SA 2012-022 approving the Recognized Obligation Payment Schedule (ROPS) for the six month period beginning January 1, 2013 (ROPS III)

ISSUING DEPARTMENT: Economic Development

SUMMARY

Issues:

Should the Successor Agency adopt Resolution No. SA 2012-022, a Resolution of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Authorizing the Adoption of the Recognized Obligation Payment Schedule for the Six Month Period Beginning January 1, 2013 (ROPS III)?

Recommendation:

It is recommended that Successor Agency adopt Resolution No. SA 2012-022, a Resolution of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Authorizing the Adoption of the Recognized Obligation Payment Schedule for the Six Month Period Beginning January 1, 2013 (ROPS III).

Fiscal Impact:

The total payments estimated during the six month period of ROPS III is \$11,027,162, of which \$10,864,846 is expected to be funded by Redevelopment Property Tax Trust Funds (RPTTF) to be received from the Los Angeles County Auditor Controller (including Administrative Cost Allowance), and \$162,316 are other funds. Amounts are budgeted in various areas of the Successor Agency and Housing Successor Agency budgets.

BACKGROUND

Assembly Bill 1X 26 (AB 26) was signed by the Governor on June 28, 2011 and upheld as constitutional by the California Supreme Court. On June 27, 2012 the Governor

signed Assembly Bill 1484 (AB 1484). AB 26 and AB 1484 (together the Dissolution Bills) made sweeping changes to California Redevelopment Law eliminating redevelopment agencies state wide, establishing successor agencies, and requiring the successor agencies to pay, perform and enforce the enforceable obligations of the former redevelopment agencies and to wind down the affairs of the former redevelopment agencies.

Section 34177(l) of the Dissolution Bills requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency. Section 34177(l) further requires that (i) the ROPS shall be submitted to the county administrative officer, the Los Angeles County Auditor-Controller (Auditor-Controller) and the State Department of Finance (Department of Finance) at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval; (ii) the ROPS shall be submitted to and duly approved by the Oversight Board; (iii) the approved ROPS shall be posted on the Successor Agency's website; and (iv) the approved ROPS shall be submitted to the Auditor-Controller, the State Controller and the State Department of Finance.

Section 34180 of the Dissolution Bills (Section 34180) requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) "Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds."; and Section 34180(e) "Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, if assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent." The attached ROPS III details amounts in accordance with Section 34180(c) and Section 34180(e).

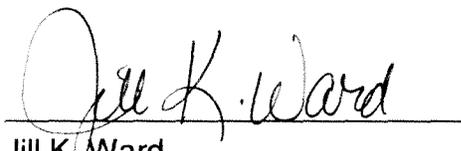
The attached Resolution No. SA 2012-022 seeks approval to set aside of funds as detailed in ROPS III in accordance with Section 34180(c) to comply with bond documents; and to continue to accept amounts in accordance with Section 34180(e) including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

Resolution No. SA 2012-022 also seeks approval of ROPS III; and authorization and direction for the Executive Director, or his designee, to: (i) submit the Successor Agency approved ROPS III to the Oversight Board for its review and approval and to concurrently submit ROPS III to the county administrative officer, the Auditor-Controller

and the Department of Finance; (ii) submit the Oversight Board approved ROPS III to the Auditor-Controller, the State Controller, the Department of Finance and any and all other entities as necessary or appropriate; (iii) post the Oversight Board approved ROPS III on the City's website; and (iv) take any and all other actions and execute any and all such other documents as are necessary, convenient or appropriate to comply with the Dissolution Bills, and to effectuate the intent of this Resolution on behalf of the Successor Agency

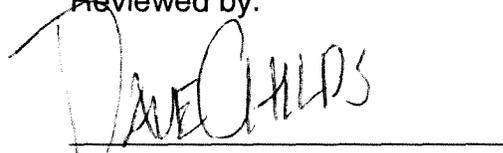
Staff recommends approval of Resolution No. SA 2012-022 attached to this staff report.

Submitted by:

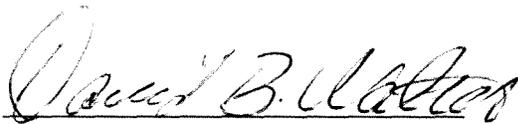


Jill K. Ward
Principal Economic Development
Project Manager

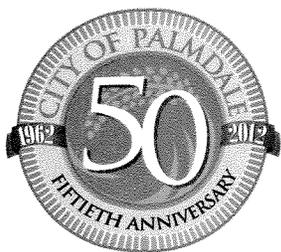
Reviewed by:



David Childs
Executive Director



David B. Walter
Economic Development Manager



PALMDALE

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SUCCESSOR AGENCY
TO THE COMMUNITY
REDEVELOPMENT
AGENCY OF THE
CITY OF PALMDALE

SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE

JAMES C. LEDFORD, JR.
Chair

SECRETARY'S CERTIFICATE

STEVEN D. HOFBAUER
Vice Chair

LAURA BETTENCOURT
Director

MIKE DISPENZA
Director

TOM LACKEY
Director

I, Rebecca J. Smith, Secretary of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale, State of California, do hereby certify as follows:

The attached is a full, true, and correct copy of Resolution No. SA 2012-022 adopted at the Special Meeting of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale duly held at the regular meeting place thereof, on August 15, 2012, at which meeting all of the members of said Board of Directors of the Successor Agency had due notice and at which a majority thereof was present.

I further certify that I have carefully compared the same with the original Resolution No. SA 2012-022 on file and of record in my office and that said Resolution No. SA 2012-022 is a full, true, and correct copy of the original Resolution No. SA 2012-022 adopted at said meeting.

At said meeting, Resolution No. SA 2012-022 was adopted by the following vote:

AYES: Directors Lackey, Bettencourt and Dispenza
NOES: None
ABSTAIN: None
ABSENT: Chair Ledford, Vice Chair Hofbauer

WITNESS my hand and the seal of the City of Palmdale this 16th day of August 2012.

Rebecca J. Smith
Secretary

38250 Sierra Highway

Palmdale, CA 93550-4798

Tel: 661/267-5125

Fax: 661/267-5155

TDD: 661/267-5167

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upon 72 hours notice and request.

SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF
PALMDALE

COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. SA 2012-022

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE COMMUNITY
REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE AUTHORIZING THE
ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
THE SIX MONTH PERIOD BEGINNING JANUARY 1, 2013 (ROPS III)**

WHEREAS, The Community Redevelopment Agency of the City of Palmdale ("Redevelopment Agency") was a redevelopment agency in the City of Palmdale ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, The City Council has adopted redevelopment plans for Palmdale's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, The Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, Assembly Bill 1X 26 ("AB 26") was signed by the Governor on June 28, 2011 and upheld to be constitutional by the California Supreme Court on December 29, 2011; and

WHEREAS, AB 26 made certain changes to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code), including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, On February 1, 2012, as a result of the Supreme Court's decision, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, On June 27, 2012 the Governor of California signed Assembly Bill 1484 ("AB 1484") into law, making several substantive and technical amendments to AB 26 (AB 26 and AB 1484 together referred to as the "Dissolution Bills"); and

WHEREAS, On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Redevelopment Agency; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-041 SA naming itself the "Successor Agency to the Community Redevelopment Agency of the City of Palmdale", the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, Health and Safety Code Section 34179 ("Section 34179") establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board"). The duties and responsibilities of the Oversight Board are set forth in Health and Safety Code Sections 34179 through 34181; and

WHEREAS, On April 13, 2012, the first meeting of the Oversight Board of the Successor Agency took place and Oversight Board Members were duly sworn into office; and

WHEREAS, Health & Safety Code Section 34177(1) ("Section 34177(I)") requires the Successor Agency to prepare, before each six month period, a forward looking Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency that are due in the next six month period; and

WHEREAS, Section 34177(1), as amended by AB 1484, also provides that (i) the ROPS shall be submitted to the county administrative officer, the Los Angeles County Auditor-Controller ("Auditor-Controller") and the State Department of Finance ("Department of Finance") at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval; (ii) the ROPS shall be submitted to and duly approved by the Oversight Board; (iii) the approved ROPS shall be posted on the Successor Agency's website; and (iv) the approved ROPS shall be submitted to the Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, Health and Safety Code Section 34183(a) provides that the Auditor-Controller disburse funds to successor agencies on January 2, 2013 based on ROPS III in accordance with the prescribed order of priority and the Dissolution Bills require that such disbursements be made as and when necessary for the Successor Agency to repay and perform enforceable obligations when due; and

WHEREAS, Health and Safety Code Section 34180 ("Section 34180") requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) "Setting aside of amounts in reserves as required by

indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds."; and Section 34180(e) "Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, if assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent."; and

WHEREAS, The attached ROPS III details amounts in accordance with Section 34180(c) and Section 34180(e); and

WHEREAS, The Successor Agency now desires to approve ROPS III that is attached hereto and incorporated herein by reference; and

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Board of Directors of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Board of Directors hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The Board of Directors hereby approves the setting aside of funds as detailed in ROPS III in accordance with Section 34180(c) to comply with bond documents; and to continue to accept amounts in accordance with Section 34180(e) including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

Section 3. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of the Dissolution Bills through administrative or judicial proceedings.

Section 4. The ROPS III that is attached hereto and incorporated by Reference, is hereby approved and adopted.

Section 5. The Executive Director, or designee, is hereby authorized and directed to make any and all non-substantive changes to the approved ROPS in order to conform to any changes or to address further guidance or direction from the Department of Finance, or to address any other new information, including but not limited to new report forms, and such revised ROPS shall be considered approved by the Successor Agency.

Section 6. The Executive Director, or designee, is hereby authorized and directed to: (i) submit the Successor Agency approved ROPS III to the Oversight Board for its review and approval and to concurrently submit ROPS III to the county

administrative officer, the Auditor-Controller and the Department of Finance; (ii) submit the Oversight Board approved ROPS III to the Auditor-Controller, the State Controller, the Department of Finance and any and all other entities as necessary or appropriate; (iii) post the Oversight Board approved ROPS III on the City's website; and (iv) take any and all other actions and execute any and all such other documents as are necessary, convenient or appropriate to comply with the Dissolution Bills, and to effectuate the intent of this Resolution on behalf of the Successor Agency.

Section 7. This Resolution shall take effect immediately upon its adoption.

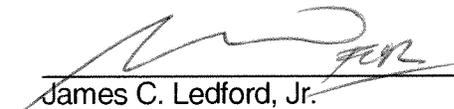
Section 8. The Secretary shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 15th day of August, 2012, by the following vote:

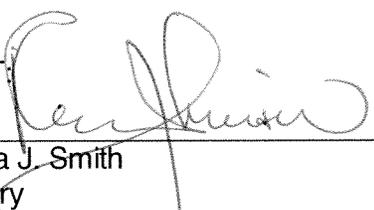
AYES: Lackey, Bettencourt, Dispenza

NOES: None

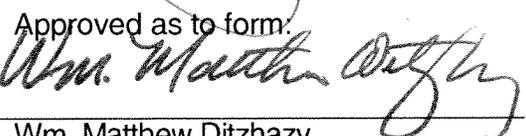
ABSTAIN: None ABSENT: Ledford, Hofbauer



James C. Ledford, Jr.
Chair

ATTEST: 

Rebecca J. Smith
Secretary

Approved as to form:


Wm. Matthew Ditzhazy
General Counsel

Successor Agency Contact Information

Name of Successor Agency:	Successor Agency to the Community Redevelopment Agency of the City of Palmdale
County:	Los Angeles
Primary Contact Name:	Mike Miller
Primary Contact Title:	Housing Manager
Address	38250 Sierra Highway, Palmdale, CA 93550
Contact Phone Number:	661-267-5125
Contact E-Mail Address:	mmiller@cityofpalmdale.org
Secondary Contact Name:	Jill Ward
Secondary Contact Title:	Principal Economic Development Project Manager
Secondary Contact Phone Number:	661-267-5125
Secondary Contact E-Mail Address:	jward@cityofpalmdale.org

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Successor Agency to the Community Redevelopment Agency of the City of Palmdale

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 449,933,639
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	162,316
B Anticipated Enforceable Obligations Funded with RPTTF	10,538,901
C Anticipated Administrative Allowance Funded with RPTTF	325,945
D Total RPTTF Requested (B + C = D)	10,864,846
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 11,027,162
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	10,864,846 (A)
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ -
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	18,113,154
H Enter Actual Obligations Paid with RPTTF	18,113,154
I Enter Actual Administrative Expenses Paid with RPTTF	-
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 10,864,846

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name Title

Signature Date

The Successor Agency to the Community Redevelopment Agency of the City of Palmdale does not intend to waive any constitutional, legal or equitable rights and expressly reserves any and all rights, privileges and defenses available under law and equity.

(A) RPTTF estimates were not available from the County Auditor-Controller at the time this ROPS III report was prepared. In addition, the County-Auditor Controller advised the Successor Agency that due to the short time frame, the estimates that they expect to provide will not include all pass-through calculations and administrative fees. Therefore, the Successor Agency has used RPTTF estimates based on Successor Agency calculations, and believe them to be fair and reasonable.

Name of Successor Agency:
County:

Successor Agency to the Community Redevelopment Agency of the City of Palmdale
Los Angeles

Oversight Board Approval Date: _____

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area (1)	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
Grand Total							\$ 449,933,639	\$ 22,596,095	\$ -	\$ -	\$ -	\$ 325,945	\$ 10,538,901	\$ 162,316	\$ 11,027,162
1	Loan from Housing for ERAF	04/11/05	until paid	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2004-05 ERAF - Proj Area No 1	PA 1	183,159.00	-					-		-
2	Loan from Housing for ERAF	04/11/05	until paid	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2004-05 ERAF - Merged Proj Area	Merge	756,056.00	-					-		-
3	Loan from Housing for ERAF	03/15/06	until paid	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2005-06 ERAF - Proj Area No 1	PA 1	172,379.00	-					-		-
4	Loan from Housing for ERAF	03/15/06	until paid	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2005-06 ERAF - Merged Proj Area	Merge	751,233.00	-					-		-
5	Loan from Housing for SERAF	05/05/10	until paid	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Proj Area No 1	PA 1	2,533,394.00	-					-		-
6	Loan from Housing for SERAF	05/05/10	until paid	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Merge	9,071,708.00	-					-		-
7	Loan from Housing for SERAF	03/02/11	until paid	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	PA 1	521,581.00	-					-		-
8	Loan from Housing for SERAF	03/02/11	until paid	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Merge	1,867,705.00	-					-		-
9	2003 Tax Alloc Loan to PCA (\$19.2M)	05/13/03	07/01/25	US Bank	Notes issued for refunding non-housing Bonds	PA 1	21,107,518.75	1,862,556					1,189,819		1,189,819
10	2003 Tax Alloc Loan to PCA (\$19.2M)	05/13/03	07/01/25	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	incl above	incl above					327,919		327,919
11	2009 Tax Alloc Loan to PCA (\$6.0M)	06/05/09	07/01/27	US Bank	Notes issued for refunding non-housing Notes	PA 1	10,605,117.47	667,292					293,580		293,580
12	2009 Tax Alloc Loan to PCA (\$6.0M)	06/05/09	07/01/27	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	incl above	incl above					185,133		185,133
13	2010 Tax Alloc Ref Notes(\$27.5M)	12/23/98	03/01/26	AC Warnack Trust	Notes issued for non-housing projects	PA 1	38,879,064.39	2,750,670					1,375,330		1,375,330
14	2010 Tax Alloc Ref Notes(\$27.5M)	12/23/98	03/01/26	AC Warnack Trust	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	incl above	incl above					-		-
15	1994 Tax Alloc Loan to PCA (\$45M)	06/15/93	09/01/15	US Bank	Notes issued for non-housing proj & refunding	Merge	820,000.00	205,000					-		-
16	1994 Tax Alloc Loan to PCA (\$45M)	06/15/93	09/01/15	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	incl above	incl above					205,000		205,000
17	1997 Tax Alloc Loan to PCA (\$10.8M)	05/01/97	07/01/15	US Bank	Notes issued for refunding non-housing bonds	PA 1 / Merge	3,709,559.38	997,500					876,680		876,680
18	1997 Tax Alloc Loan to PCA (\$10.8M)	05/01/97	07/01/15	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1 / Merge	incl above	incl above					49,140		49,140
19	1998 Tax Alloc Bonds (\$30.6M)	09/22/98	09/01/34	US Bank	Bonds issued for non-housing proj & refunding	Merge	44,734,625.00	1,974,250					-		-
20	1998 Tax Alloc Bonds (\$30.6M)	09/22/98	09/01/34	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	incl above	incl above					1,324,625		1,324,625
21	1999 Tax Alloc Bonds (\$2.7M)	03/31/99	12/01/29	US Bank	Bonds issued for non-housing projects	Merge	4,552,012.50	258,725					-		-
22	1999 Tax Alloc Bonds (\$2.7M)	03/31/99	12/01/29	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	incl above	incl above					181,863		181,863
23	2002 Tax Alloc Bonds (\$5.3M)	08/20/02	12/01/32	US Bank	Bonds issued for non-housing projects	Merge	17,255,000.00	-					-		-
24	2002 Tax Alloc Bonds (\$5.3M)	08/20/02	12/01/32	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	incl above	incl above					-		-
25	2004 Tax Alloc Bonds (\$18.5M)	06/08/04	09/01/34	US Bank	Bonds issued for non-housing proj & refunding	Merge	30,515,625.00	1,181,250					-		-
26	2004 Tax Alloc Bonds (\$18.5M)	06/08/04	09/01/34	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	incl above	incl above					740,625		740,625
27	2004 Tax Alloc Bonds (\$6.1M)	10/07/04	12/01/33	US Bank	Bonds issued for non-housing projects	Merge	10,000,777.50	421,260					-		-
28	2004 Tax Alloc Bonds (\$6.1M)	10/07/04	12/01/33	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	incl above	incl above					288,130		288,130
29	Bond Administration Fees	07/15/93	until Bonds paid in full	US Bank	Fiscal Agent/Trustee fees on Bond issues	PA 1	99,000.00	6,600					-		-
30	Bond Administration Fees	06/15/93	until Bonds paid in full	US Bank	Fiscal Agent/Trustee fees on Bond issues	Merge	469,840.00	26,530					8,490		8,490
31	Arbitrage Calculation Reports	07/16/02	until Bonds paid in full	BondLogistix LLC	Arbitrage rebate calc svcs	PA 1	38,750.00	2,500					1,250		1,250
32	Arbitrage Calculation Reports	07/16/02	until Bonds paid in full	BondLogistix LLC	Arbitrage rebate calc svcs	Merge	163,400.00	7,000					5,250		5,250
33	Arbitrage Calculation Reports	12/09/03	until Bonds paid in full	Willdan Financial	Arbitrage rebate calc svcs	Merge	16,250.00	3,250					2,000		2,000
34	Bond Disclosure Reports (A-0695)	05/24/04	until Bonds paid in full	NBS	Disclosure reporting services	PA 1	38,205.03	2,575					2,575		2,575
35	Bond Disclosure Reports (A-0695)	05/24/04	until Bonds paid in full	NBS	Disclosure reporting services	Merge	137,183.04	7,545					7,545		7,545
36	Agency Financial Audit (A-2844)	07/01/09	until Bonds paid in full	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	PA 1	31,037.05	2,497					1,250		1,250
37	Agency Financial Audit (A-2844)	07/01/09	until Bonds paid in full	Vavrinek, Trine, Day & Co.	Audit services - annually required by bond documents H&S Code Sec 34171(d)(1)(A)	Merge	251,117.95	20,203					10,100		10,100
38	Prop Tax Consulting Svcs (A-3220) - PA 1	09/01/10	until Bonds paid in full	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	PA 1	8,112.50	3,383					1,375		1,375
39	Prop Tax Consulting Svcs (A-3220) - Merge	09/01/10	until Bonds paid in full	HdL Coren & Cone	Property Tax Consulting Services - data required for annual Bond Disclosures H&S Code Sec 34171(d)(1)(A)	Merge	65,637.50	27,368					11,125		11,125
40	2003 Tax Alloc Bonds, Ser C (\$5.9M)	12/09/03	09/01/28	US Bank	Bonds issued for housing projects/refunding	Housing	6,898,642.56	651,353					-		-
41	2003 Tax Alloc Bonds, Ser C (\$5.9M)	12/09/03	09/01/28	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Housing	incl above	incl above					277,836		277,836
42	2003 Tax Alloc Bonds, Ser D (\$7.2M)	12/09/03	09/01/33	US Bank	Bonds issued for housing projects	Housing	13,301,166.25	573,326					-		-
43	2003 Tax Alloc Bonds, Ser D (\$7.2M)	12/09/03	09/01/33	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Housing	incl above	incl above					200,899		200,899
44	2005 Tax Alloc Bonds, Ser E (\$14.1M)	08/16/05	09/01/27	US Bank	Bonds issued for housing projects/refunding	Housing	15,966,735.73	1,728,187					-		-
45	2005 Tax Alloc Bonds, Ser E (\$14.1M)	08/16/05	09/01/27	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Housing	incl above	incl above					755,646		755,646
46	2005 Tax Alloc Bonds, Ser F (\$2.8M)	08/16/05	09/01/33	US Bank	Bonds issued for housing projects	Housing	4,724,560.09	241,908					-		-
47	2005 Tax Alloc Bonds, Ser F (\$2.8M)	08/16/05	09/01/33	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Housing	incl above	incl above					92,106		92,106
48	Bond Administration Fees	12/09/03	until Bonds paid in full	US Bank	Fiscal Agent Admin Fees	Housing	127,050.00	6,600					3,300		3,300

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area (1)	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
49	Bond Disclosure Reports (A-0695)	12/09/03	until Bonds paid in full	NBS	Disclosure Reporting Services	Housing	59,540.00	3,080					3,080		3,080
50	DDA 3rd Implementation (A-0861)	03/30/99	until paid	Dillard's (Mercantile Operations Inc)	Public infrastructure reimbursement	Merge	656,100.00	85,000					42,500		42,500
51	1st Implementation to OPA	12/11/02	until paid	Dave Dow - AV Nissan	Rehab loan payments under agreement	Merge	380,000.00	-					-		-
52	Cooperation Agreement	05/14/92	until paid	City of Palmdale	Reimb City for Project Costs and OH	PA 1 / Merge	48,000,000.00	4,000,000					180,000		180,000
53	Power Plant Project (A-1174)	09/12/05	until paid	Inland Energy Inc.	Consultant services - power plant permit	Merge	1,042,265.86	247,500					-		-
54	Consulting Services (A-1813)	09/15/09	09/15/12	Sumpf & Company	Consulting Services	Merge	12,582.50	12,583						12,583	12,583
55	Agency Legal Services (A-3347) - PA 1	03/02/11	03/02/16	Kane, Ballmer & Berkman	Legal services allowed by AB 1484, H&S Code Sec 34171(d)(1)(F) and H&S Code Sec 34177.3(b)	PA 1	380,029.26	28,050					12,500		12,500
56	Agency Legal Services (A-3347) - Merge	03/02/11	03/02/16	Kane, Ballmer & Berkman	Legal services allowed by AB 1484, H&S Code Sec 34171(d)(1)(F) and H&S Code Sec 34177.3(b)	Merge	3,111,891.76	226,950					120,150		120,150
57	Agency Legal Services (A-0276) - PA 1	09/01/98	until terminated	Richards Watson & Gershon	Legal services	PA 1	8,763.89	5,000							-
58	Agency Legal Services (A-0276) - Merged	09/01/98	until terminated	Richards Watson & Gershon	Legal services	Merge	8,763.89	5,000							-
59	Property Assessments	09/21/90	until land sold	AV Auto Center	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	180,146.14	38,000					19,020		19,020
60	Property Assessments	03/31/04	until land sold	Fairway Business Pk-LOA	Lot Owners Assoc. Maintenance - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	104,260.12	22,270					12,000		12,000
61	Property Costs-Fencing		until land sold	Andy Gump Inc	Fencing - Fairway Business Park - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	7,742.84	1,730					863		863
62	Property Assessments		until land sold	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	31,546.42	8,070					-		-
63	Property Assessments		until land sold	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	12,639.58	3,230					-		-
64	Property Assessments		until land sold	COP-Sewer Maint Dist	Sewer Maint. Dist. Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	2,131.85	530					-		-
65	Property Assessments/Spec Taxes	11/13/08	until land sold	CFD 05-1	Special Tax Assessment - CFD 05-1 - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	768,054.88	190,000					-		-
66	Property Assessments - PA 1		until land sold	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	120.00	30					-		-
67	Property Assessments - Merge		until land sold	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	344.33	80					-		-
68	Property Assessments - PA 1		until land sold	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	PA 1	320.00	80					-		-
69	Property Assessments - Merge		until land sold	AV Mosquito & Vector Control	Mosquito Abatement Assessments - Costs of maintaining assets prior to disposition, allowable by H&S Code Sec 34171(d)(1)(F).	Merge	440.00	110					-		-
70	Collection Charges - PA 1	06/25/75	02/12/34	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	PA 1	2,354,400.58	178,820					-		-
71	Collection Charges - Merge	07/25/78	11/10/36	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Merge	18,097,326.33	609,960					-		-
72	Collection Charges-Merged Expansion	05/10/11	04/04/56	LA County Auditor-Controller	Statutory Obligation Pmts Under H&S 33607.5	Merge	24,388,720.00	-					-		-
73	Compensated Absences Payable			Employees of Successor Agency	Compensated Absences Payable to Successor Agency Employees	PA 1 / Merge / Housing	174,938.00	-					-		-
74	PERS and OPEB Unfunded Actuarial Accrued Liability			City of Palmdale	PERS and OPEB Unfunded Actuarial Accrued Liability for Successor Agency Employees	PA 1 / Merge / Housing	1,780,039.00	-					-		-
75	DDA Transit Vlg Townhomes (A-1977)	07/10/07	12/31/61	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	2,000,000.00	600,000					-		-
76	DDA Transit Vlg Townhomes (A-1977)	07/10/07	12/31/61	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	65,000.00	65,000					-		-
77	Transit Village Project	07/01/07	12/31/61	Various - direct charge by Staff and Consultants TBD.	Statutory requirement for project support for apartment and townhome phases through lease up, conversion (APT), and individual homeownership (TH) including City Staff and consultant services.	Housing	4,130,500.00	325,570					162,785		162,785
78	Legal Services (A-3347)	03/02/11	03/02/16	Kane, Ballmer & Berkman	Transit Village Project	Housing	114,106.19	50,000					30,000		30,000
79	DDA Transit Vlg Townhomes (A-1977)	07/10/07	12/31/61	Various MAP applicants/townhome buyers	Mortgage Assistance Program (MAP) Loans to buyers of Transit Village townhomes	Housing	979,500.00	-					-		-
80	DDA Transit Vlg Townhomes (A-1977)	07/10/07	12/31/61	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Housing	300,000.00	-					-		-
81	Prop 1 C - Commitment to build 46 Townhomes	06/30/08	12/31/44	Various Consultants, Contractors, City Staff	HCD Proposition 1C Infrastructure Agreement 07-IIG-4212	Housing	6,959,600.00								-
82	HOME Grant	08/10/04	55 years after rental agreement	Various Project Participants	HOME Fund Match Commitment	Housing	1,300,070.00	-					-		-
83	Legal Services (A-3347)	03/02/11	03/02/16	Kane, Ballmer & Berkman	Housing Programs - Rehab/Down Pmt	Housing	1,191,671.19	45,000						30,000	30,000
84	Geographic Info Systems			City of Palmdale	Charges for GIS services	Housing	100,000.00	25,000						25,000	25,000

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area (1)	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
85	Implementation Plan - Midpoint Review	TBD	TBD	TBD - Proposals to be sought from LDM Associates, Rosenow Spevacek Group (RSG), and others.	H&S Code Sec 33490(a)(3)(c) requires review and evaluation of progress of 5 year Implementation Plan.	Housing	360,000.00	20,000					20,000		20,000
86	Escrow Services	Services as needed	12/01/65	Santa Clarita Escrow	Compliance escrows	Housing	712,312.72	10,000					2,000		2,000
87	Mobile Home Prog w/ long-term covenants	As required for abandoned/foreclosed units	12/01/65	Thousand Elms MHP	Space rent, utilities	Housing	308,700.10	5,000						1,520	1,520
88	Mobile Home Prog w/ long-term covenants	As required for abandoned/foreclosed units	12/01/65	City of Palmdale/Housing Authority of COP	Statutory Obligation for contracted services for abandonment, foreclosure, and legal docs for the statutory requirement for default properties	Housing	675,000.00	16,000						8,500	8,500
89	Mobile Home Prog w/ long-term covenants	As required for abandoned/foreclosed units	12/01/65	Housing & Community Development	HCD transfer fees, registration fees	Housing	53,569.00	1,000						400	400
90	Mobile Home Prog w/ long-term covenants	As required for abandoned/foreclosed units	12/01/65	Sagetree Village MHP	Space rent, utilities	Housing	594,690.19	10,000						3,100	3,100
91	Mobile Home Prog w/ long-term covenants	As required for abandoned/foreclosed units	12/01/65	Mountain View MHP	Space rent, utilities	Housing	199,479.78	5,000						2,800	2,800
92	Mobile Home Prog w/ long-term covenants	As required for abandoned/foreclosed units	12/01/65	LA County Tax Assessor	Personal property tax on mobile homes	Housing	443,500.00	8,000						3,000	3,000
93	Neighborhood Improvement Program/Focus Neighborhood	08/31/09	08/31/12	Paving the Way Foundation	Coordinating community outreach in Focus Neighborhoods (A-2834)	Housing	8,995.00	8,400						-	-
94	Neighborhood Improvement Program/Focus Neighborhood 1- 5	10/15/04	until property sold	City of Palmdale/US Bank/Various	Statutory obligation Maintenance of Properties	Housing	10,000.00	400						200	200
95	Focus Neighborhood Prog (A-3556)	06/09/11	06/30/68	Paving the Way Foundation	AV Youth Build student housing project (A-3556)	Housing	93,130.25	93,590					33,748	17,962	51,710
96	Focus Neighborhood Program	Services as needed		Various - direct charge by Staff and Consultants TBD.	Statutory requirement for project support for housing project (A-3556) to be completed by Paving the Way and NBO - Youth Build Project including City Staff and consultant services.	Housing	257,400.00	63,320						31,660	31,660
97	Neighborhood House (A-0601)	04/28/04	45 years after sale of property	Group Home Consultants	On going property tax & maintenance 38553 4th St E	Housing	13,400.42	1,600						1,200	1,200
98	In-Fill Housing Program (A-0601)	04/28/04	45 years after sale of property	Group Home Consultants/ LA County Tax Collector	On going property tax & maintenance 1129 E Ave R4	Housing	14,759.57	240						100	100
99	Focus Neighborhood Prog (A-3604)		until terminated	Universal Alarm	Security for Neighborhood houses (R5/Q)	Housing	1,225.00	300						150	150
100	Focus Neighborhood Program	05/01/07	until terminated	Sparkletts	Water at Neighborhood houses (R4/Q3)	Housing	2,003.20	500						250	250
101	Focus Neighborhood Program	Services as needed		Fletchers	Fire extinguishers at Neighborhood houses (R4/Q3)	Housing	2,500.00	500						500	500
102	Focus Neighborhood Program	05/01/07	until property sold	Palmdale Water Dist	Utilities at Neighborhood houses (R4/30th/Q3) - Water	Housing	5,691.17	1,550						770	770
103	Focus Neighborhood Program	05/01/07	until property sold	So Cal Gas	Utilities at Neighborhood houses (R4/30th/Q3) - Gas	Housing	1,954.36	430						210	210
104	Focus Neighborhood Program	05/01/07	until property sold	So Cal Edison	Utilities at Neighborhood houses (R4/30th/Q3) - Electric	Housing	6,381.34	1,400						700	700
105	Property Assessments	10/15/04	until property sold	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	Housing	322.35	120						120	120
106	Property Assessments	10/16/04	until property sold	COP-Sewer Maint Dist	Sewer Maint Dist Assessments	Housing	310.89	200						200	200
107	Program, Project Supplies	Services as needed		US Bank/Various	Program Supplies	Housing	3,679.47	-						500	500
108	Mortgage Assistance Program	06/17/10	06/16/13	Urban Land Economics	Property valuation (A-3209)	Housing	5,000.00	5,000						4,500	4,500
109	SFR/Housing Programs	10/19/09	10/18/12	Fidelity Title	Title services (A-2816)	Housing	5,515.00	7,200						6,200	6,200
110	Mortgage Assistance Program	Services as needed		City of Palmdale/Housing Authority of COP	Trustee services statutory requirement for default properties	Housing	1,198,000.00	5,000						2,000	2,000
111	Affordable Housing Monitoring		Until last Covenant expires	City of Palmdale/Housing Authority of COP	Statutory Obligation project management of statutory monitoring of affordable housing. Enforceable obligation includes City Staff and Consultant Services per H&S 34176(c), 33418, and 34328.	Housing	5,935,047.18	244,600					122,300		122,300
112	Affordable Housing Monitoring	Services as needed	Until last Covenant expires	US Postmaster	Postage for statutory monitoring of affordable housing/participants per H&S 34176(c), 33418, and 34328	Housing	35,944.05	300						200	200
113	Obligation for Production of Affordable Housing Deficit			City of Palmdale/Housing Authority of COP	Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per approved Implementation Plan for period 2010-2014 (# of units)	Housing	54,316,000.00	-							-
114	Obligation for Production of Affordable Housing Deficit			City of Palmdale/Housing Authority of COP	Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per updated RHNA obligation 2013-2021 (# of units)	Housing	TBD	-							-
115	Whispering Palms (NACORE, general partner) - judgment for Courson Senior Partners, L.P. v. City of Palmdale et al., Los Angeles Superior Court Case No. BC 461898	05/19/11	Until paid in full	Courson Senior Partners, LP	Courson Senior Partners, LP DDA (A-1078) judgment	Housing	400,000.00	360,000					360,000		360,000
116	Legal Services (A-3347) - Whispering Palms (NACORE, General Partner) judgment for Courson Senior Partners, LP v. City of Palmdale, et al. Case No. BC461898	03/02/11	03/02/16	Kane, Ballmer & Berkman	Attorney fees for CSP, LP judgment on DDA (A-1078)	Housing	120,926.04	40,000					40,000		40,000
117	Employee Costs			Employees of Agency/Successor Agency	Payroll for employees to provide contracted project and program management	Housing	16,779,190.00	206,180				262,345		7,991	270,336

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area (1)	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
3	20	Expansion Area Plan Amend (A-2954)	Rosenow Spevacek Group	Plan Amendment consulting services	Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	21	Business & Job Development	One Stop - Fund 244	Job development funding	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,480.00	\$ -
3	22	Graffiti Investigator (A-2803)	LA County Sheriff	Payments for a graffiti investigator	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ 40,212.93	\$ 26,808.62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	23	Agency Legal Services (A-0276)	Richards Watson & Gershon	Legal services	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,038.75	\$ 2,472.22
3	24	Business Attraction (A-2007)	GIS Planning Inc.	Fees to host PalmdaleProspector.com	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	\$ -
3	25	Property Assessments	AV Auto Center	Lot Owners Assoc. Maintenance	PA 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,628.48	\$ 22,553.86
3	26	Property Assessments	Fairway Business PK-LOA	Lot Owners Assoc. Maintenance	PA 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,000.00	\$ 10,739.88
3	27	Property Costs-Fencing	Andy Gump Inc	Fencing - Fairway Business Park	PA 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 886.72	\$ 1,007.16
3	28	Property Assessments	COP - Streetlight Maint Dist	Streetlight Maint. Dist. Assessments	PA 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,903.58	\$ 7,903.58
3	29	Property Assessments	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96.69	\$ 96.69
3	30	Property Assessments	AV Mosquito & Vector Control	Mosquito Abatement Assessments	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 130.00	\$ 74.13
3	31	Property Assessments	COP-Landscape Dist Zone 2	Landscape Maint. Dist. Assessments	Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,160.42	\$ 3,160.42
3	32	Property Assessments	COP-Sewer Maint Dist	Sewer Maint. Dist. Assessments	Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 518.15	\$ 518.15
3	33	Property Assessments/Spec Taxes	CFD 05-1	Special Tax Assessment - CFD 05-1	Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	34	Mitigation Monitoring	LSA Associates	Mitigation monitoring - Amargosa Creek	Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	35	Power Plant Project (A-1174)	Inland Energy Inc.	Consultant services - power plant permit	Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,238.48	\$ -
3	36	Compensated Absences Payable	Employees of Successor Agency	Compensated Absences Payable to Successor Agency Employees	PA 1 / Merge / Housing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,706.00	\$ -
3	37	PERS and OPEB Unfunded Actuarial Accrued Liability	City of Palmdale	PERS and OPEB Unfunded Actuarial Accrued Liability for Successor Agency Employees	PA 1 / Merge / Housing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	38	Fee/Charges for Reports	LA County Auditor-Controller	Statutory Obligation LA County charges for reports related to AVEK pass through	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 107.00	\$ 107.00	\$ -	\$ -
4	1	Employee Costs	Employees of Agency/Successor Agency	Payroll for employees of Successor Agency	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 415,160.30	\$ -	\$ -	\$ -	\$ -	\$ 279,082.90
4	2	Oversight Board Costs	Various	Costs related to oversight board	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
4	3	Copier Lease	Xerox Corp	Office copier lease	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,983.00	\$ -	\$ -	\$ -	\$ -	\$ 1,591.03
4	4	Training	US Bancorp	Workshops & training	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ 848.08
4	5	Legal advertising	AV Press	Fees for legal advertising	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ -	\$ -	\$ -	\$ -	\$ -
4	6	Office Equipment Repairs	Xerox Corp	Repair of copier	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -
4	7	Telephone & Dataline Modifications	Hruska Communications	Service fee for modification of phone/data lines	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 180.00	\$ -	\$ -	\$ -	\$ -	\$ -
4	8	Postage	Federal Express	Mail shipping fees	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 736.12	\$ -	\$ -	\$ -	\$ -	\$ 228.20
4	9	Postage	US Postmaster	Mail shipping fees	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 239.31	\$ -	\$ -	\$ -	\$ -	\$ 39.09
4	10	Office Utilities	Palmdale Water Dist	Utilities for Agency office - Water	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78.78	\$ -	\$ -	\$ -	\$ -	\$ 49.56
4	11	Office Utilities	So Cal Gas	Utilities for Agency office - Gas	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 270.25	\$ -	\$ -	\$ -	\$ -	\$ 161.89
4	12	Office Utilities	So Cal Edison	Utilities for Agency office - Electric	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,355.07	\$ -	\$ -	\$ -	\$ -	\$ 2,006.41
4	13	Office Rent	City of Palmdale	Agency office rent	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,046.22	\$ -	\$ -	\$ -	\$ -	\$ 9,901.96
4	14	Office Supplies	Staples	Office supplies	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,910.68	\$ -	\$ -	\$ -	\$ -	\$ 261.73
4	15	Office Operating	Sparkletts	Water	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75.38	\$ -	\$ -	\$ -	\$ -	\$ 79.45
4	16	Office Supplies	Four Star Printing	Business cards and other printing	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 260.00	\$ -	\$ -	\$ -	\$ -	\$ -
4	17				PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	18	Publications	AV Press	Newspaper subscription	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	19	Publications	Kiplinger	Newsletter subscription	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	20	Publications	LA Business Journal	Newspaper subscription	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ 79.95	\$ 79.95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	21	Cell Phones for Agency Staff	Nextel Communications	Cell phone service	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	22	Conference Attendance	US Bancorp-ICSC 2011	Conference registration	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	23	Conference Attendance	US Bancorp-DePrez Travel	Conference hotel	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	24	Conference Attendance	US Bancorp-Meals	Conference meals	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	25	Membership	AICPA	Annual membership fees	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	26	Membership	Calif Board of Accountancy/Dept Consumer Affairs	Annual membership fees	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	27	Membership	ICSC	Annual membership fees	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ 50.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	28	Membership	Calif Redevelop Assoc	Annual membership fees/Defense	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	29	Membership	GAVEA	Annual membership fees	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	30	Foreign-Trade Zone (A-3670)	ITC-Diligence, Inc.	Foreign-Trade Zone operator	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	31	Training	US Bancorp-CRA	CRA Financial Reporting Workshop	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	32	Business Retention	Palmdale Chamber	Monthly Chamber luncheons	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ 20.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	33	Business Retention	AV Board of Trade	AV Board of Trade meetings	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ 20.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	34	Business Retention	US Bancorp-Misc	Monthly site visits to businesses	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	35	Refund overpayment of TI	LA County Auditor-Controller	Refund TI overpayment for FY 2010-11	PA 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	36	Sales Tax	City of Palmdale	Transfer of Sales Tax to GF	PA 1 / Merge	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	1	2003 Tax Alloc Bonds, Ser C (\$5.9M)	US Bank	Bonds issued for housing projects/refunding	Housing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 474,196.25	\$ 100,680.00	\$ -	\$ -
5	2	2003 Tax Alloc Bonds, Ser D (\$7.2M)	US Bank	Bonds issued for housing projects	Housing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 543,956.25	\$ 171,528.75	\$ -	\$ -
5	3	2005 Tax Alloc Bonds, Ser E (\$14.1M)	US Bank	Bonds issued for housing projects/refunding	Housing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,214,436.89	\$ 241,895.63	\$ -	\$ -

