

OVERSIGHT BOARD  
OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT  
AGENCY OF THE CITY OF PALMDALE

COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. OB 2012-017

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE APPROVING AND AUTHORIZING THE TRANSMITTAL OF THE LOW AND MODERATE INCOME HOUSING FUND DUE DILIGENCE REVIEW.

WHEREAS, Assembly Bill 1x 26 (AB 26) was signed by the Governor on June 28, 2011 and upheld as constitutional by the California Supreme Court. On June 27, 2012 the Governor signed Assembly Bill 1484 (AB 1484). AB 26 and AB1484 (together the Dissolution Bills) made sweeping changes to California Redevelopment Law eliminating redevelopment agencies state wide, establishing successor agencies, and requiring the successor agencies to pay, perform and enforce the enforceable obligations of the former redevelopment agencies and to wind down the affairs of the former redevelopment agencies.

WHEREAS, Health & Safety Code Section 34179.5 (a) in furtherance of subdivision (d) of Section 34177 requires the Successor Agency to employ a licensed accountant, approved by the County Auditor-Controller and with experience and expertise in local government accounting, to conduct a due diligence review for the Low and Moderate Income Housing Fund ("Due Diligence Review") to determine the un-obligated balances available for transfer to taxing entities; and

WHEREAS, the Successor Agency, with the approval of the Los Angeles County Auditor-Controller, contracted with Vavrinek, Trine, Day and Co., LLP to perform the Due Diligence Review for the Low and Moderate Income Housing Fund and have completed and issued the review that is attached; and

WHEREAS, Sections 34179.6(a) and 34180(j) also provides that the Due Diligence Review for the Low and Moderate Income Housing Fund shall be submitted by October 1, 2012, to the Los Angeles County Auditor-Controller's Office, the County Administrative Officer, the State Controller's Office, and the State Department of Finance at the same time that it is submitted to the Oversight Board for review; and

WHEREAS, the Oversight Board shall convene a public comment session to take place at least five business days before the Oversight Board holds the approval vote specified in the Section 34179.6(c); and

WHEREAS, Section 24179.6(c) requires that by October 15, 2012 the Oversight Board shall review, approve, and transmit to the Los Angeles County Auditor-Controller,

the State Controller, and the State Department of Finance the determination of the amount of cash and cash equivalents that are available for disbursement to taxing entities as determined by the Low and Moderate Income Housing Fund Due Diligence Review and according to the method provided in Section 34179.5; and

WHEREAS, the Oversight Board must consider the opinions, if any, offered by the County Auditor-Controller on the results of the Due Diligence Review.

WHEREAS, the Oversight Board scheduled a Board Meeting on September 27, 2012, in order to accept the Due Diligence Review and open the Public Comment Session as required but had to continue the item to October 4, 2012 due to a lack of a completed Due Diligence Review; and

WHEREAS, the October 4, 2012 scheduled Oversight Board Meeting was cancelled and rescheduled for October 11, 2012 due to a lack of a completed Due Diligence Review; and

WHEREAS, on October 10, 2012, the Successor Agency submitted the Due Diligence Review for the Low and Moderate Income Housing Fund and a copy of the Recognized Obligation Payment Schedule to the Los Angeles County Auditor-Controller's Office, the County Administrative Officer, the State Controller's Office, and the State Department of Finance; and

WHEREAS, On October 11, 2012, the Oversight Board held a Board Meeting in order to accept the transmittal of the completed Due Diligence Review and conducted the Public Comment Session as required; and

WHEREAS, Section 34179.6(c) empowers the Oversight Board to authorize the Successor Agency to retain assets or funds identified in subparagraphs (B) to (E), inclusive, of paragraph (5) of subdivision(c) of Section 34179.5. If the Oversight Board makes this authorization, the Oversight Board must identify to DOF the amount of funds authorized for retention, the source of those funds, and the purposes for which those funds are being retained; and

WHEREAS, The Oversight Board now desires to approve the Low and Moderate Income Housing Fund Due Diligence Review that is attached to this Resolution and authorize its transmittal; and

WHEREAS, The Oversight Board may direct staff of the Successor Agency to perform work in furtherance of the Oversight Board's duties and responsibilities under the Dissolution Bills.

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. The Oversight Board has received and heard all oral and written objections to the Due Diligence Review and the determination of the amount of cash and cash equivalents in the LMIHF available for disbursement to taxing entities and all such oral and written objections are hereby overruled.

SECTION 3. The Oversight Board hereby approves the Low and Moderate Income Housing Fund Due Diligence Review conducted pursuant to Section 34179.5 for the low and Moderate Income Housing Fund, to comply with AB 1484 and the Health and Safety Code, Section 34179.6(a).

SECTION 4. Pursuant to Sections 34179.6(c) and 34176(g), the Oversight Board hereby authorizes the Successor Agency to retain the amount of \$4,458.83 comprising the proceeds of the 2005 Tax Allocation Series F Bonds, as documented on page 8 of the Due Diligence Review, for the purpose of fulfilling the Successor Agency's obligations under the Third Supplemental Indenture of Trust relating to the 2005 Tax Allocation Series F Bonds.

SECTION 5. The Oversight Board hereby determines that the amount of the cash and cash equivalents in the LMIHF that is available for distribution to the taxing entities is zero.

SECTION 6. The Chair, or designee, is hereby authorized and directed to; direct staff to submit this Resolution and the approved Low and Moderate Income Housing Fund Due Diligence Review to, the Los Angeles County Auditor-Controller's Office, the State Controller's Office, and the State Department of Finance; and to effectuate the intent of this Resolution on behalf of the Oversight Board.

SECTION 7. The Successor Agency is hereby authorized to execute and record such documents and instruments and to do any and all other things which they may

deem necessary or advisable to effectuate this Resolution and any such actions previously taken are hereby ratified.

SECTION 8. This Resolution shall take effect immediately upon its adoption.

SECTION 9. The Board Clerk shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 18th day of October, 2012, by the following vote:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_ ABSENT: \_\_\_\_\_

\_\_\_\_\_  
David Childs, Chair

ATTEST:

\_\_\_\_\_  
Rebecca J. Smith, Board Clerk

**Palmdale Redevelopment Successor Agency**

**Independent Accountants' Report on Applying  
Agreed-Upon Procedures pursuant to  
AB 1484 (Low and Moderate Income Housing Fund)**



**INDEPENDENT ACCOUNTANTS' REPORT ON  
APPLYING AGREED-UPON PROCEDURES**

Oversight Board of the  
Palmdale Redevelopment Successor Agency  
Palmdale, California

We have performed the Agreed-Upon Procedures enumerated in Attachment A, which were agreed to by the California State Controller's Office, the California Department of Finance, the County Auditor-Controller, and the Palmdale Redevelopment Successor Agency to determine the Successor Agency Low and Moderate Income Housing Fund's unobligated balances that are available for transfer to taxing entities, solely to assist you in ensuring that the Successor Agency is complying with its statutory requirements with respect to *Health and Safety Code* Section 34179.5. Management of the Successor Agency is responsible for the accounting records pertaining to statutory compliance pursuant to *Health and Safety Code* Section 34179.5. This Agreed-Upon Procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Attachment A, and Exhibits B-1 through B-8 identify the procedures and findings.

We were not engaged to, and did not conduct an audit, the objective of which would be the expression of an opinion as to the appropriateness of the results summarized in Attachment A, and Exhibits B-1 through B-8. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Successor Agency Oversight Board, the Successor Agency, the California State Controller's Office, the California Department of Finance, the County Auditor-Controller, and is not intended to be, and should not be used by anyone other than these specified parties. This restriction is not intended to limit distribution of this report, which is a matter of public record.

*Vavrinek, Trine, Day & Co., LLP*

Rancho Cucamonga, California,  
October 9, 2012

**PALMDALE REDEVELOPMENT SUCCESSOR AGENCY  
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Our procedures and findings are as follows:

**A. Low and Moderate Income Housing Fund of the Successor Agency**

For the Low and Moderate Income Housing Fund, the following procedures were performed:

1. Obtain from the Successor Agency a listing of all assets that were transferred from the former redevelopment agency to the Successor Agency on February 1, 2012. Agree the amounts on this listing to account balances established in the accounting records of the Successor Agency. Identify in the Agreed-Upon Procedures (AUP) report the amount of the assets transferred to the Successor Agency as of that date.

**Results:**

The Successor Agency provided documentation that prior to February 1, 2012, the Low and Moderate Income Housing Fund consisted of three individual funds: Fund 290 (Housing Development – for the 20% set aside), Fund 464 (Capital Project for low and moderate income housing), and Fund 572 (Debt Service for low and moderate income housing). Per our inquiry, upon dissolution of the redevelopment agency on January 31, 2012, the Low and Moderate Income Housing assets for each of the funds noted were effectively transferred to the Successor Agency of the Community Redevelopment Agency of the City of Palmdale on February 1, 2012 by changing the names of each fund. The Successor Agency asserted that the name changes were: Fund 290 CRA Housing Development was changed to Successor Agency Housing Development, Fund 464 CRA Housing Capital Projects was changed to Successor Agency Housing Capital Projects, and Fund 572 CRA Housing 20% Debt Service was changed to Successor Agency Housing Debt Service.

The Successor Agency noted that due to system limitations the accounting system was unable to update the fund name changes from January 31, 2012 to February 1, 2012. However, it was asserted that the names of the funds in the accounting system would be changed effective for fiscal 2012/2013.

The Successor Agency noted that the Finance Department has the capability of producing a trial balance for the former Redevelopment Agency with a cutoff date of January 31, 2012. In addition it will also be able to provide the activity for the successor agency from February 1st through June 30, 2012. The following is a list of the Redevelopment Fund and Org Numbers tracking the activity in the financial system:

Redevelopment Obligation Retirement Fund 560  
Economic Development 4606110  
Housing Development 2906400  
CRA Capital Project Area I 4616200  
CRA Debt Service Project Area I 5616250  
CRA Capital Project Area 2A 4626300  
CRA Debt Service Project Area 2A 5626350  
CRA Housing Authority Debt Service 5716420  
CRA Housing Debt Service 5726430  
CRA Housing Capital Projects 464

Based upon the above, no dollar amounts were formally “transferred” as a result of the dissolution of the former redevelopment agency into the new successor agency, only a change of name for the applicable funds was initiated.

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Balances of the above noted funds as of January 31, 2012 were:

**Fund 290 Housing Development:**

**Assets:**

Cash	\$ 3,312,402
Deposit	4,455,022
Accounts Receivable	13,000
Accrued Interest	14,163
Due from Other Funds	78,926
Notes Receivable	2,260,000
Advance	15,857,215
Land Held for Resale	1,302,018

**Liabilities:**

Accounts Payable	\$ 93,613
Unearned Revenue	1,560,000
Other Liabilities	9,980
Deposit	4,455,060

**Fund Balance:**

Fund Balance	26,098,101
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**Income Statement:**

Revenues	28,183
Expenditures	6,487,223
Transfers In	2,023,216
Transfers Out	488,184

**Fund 572 Housing Debt Service:**

Assets	\$ -
Liabilities	\$ -
Fund Balance	-
Transfers In	295,281
Debt Service Payments	295,281

**Fund 464 Housing Capital Project:**

Assets	\$ 4,459
Fund Balance	\$ 4,459

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2. If the State Controller's Office has completed its review of transfers required under both Sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures.
  - A. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the former redevelopment agency to the city, county, or city and county that formed the redevelopment agency for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.

**Results:**

The transfers are detailed at Exhibit B-1 and B-2

**Exhibit B-1**

March 10, 2011 – Assignment Agreement transfers assets of the Agency to the City to assist the City in completing Projects and other related activities as set forth in the Cooperation Agreement between the CRA and City. Agency transfers all rights, interests, and obligations relating to the leases, evidences of indebtedness, promissory notes, deeds of trust, assignments of rents and leases, and security agreements held by the Agency. Assets were moved from Fund 290 to Fund 293.

**Exhibit B-2**

Transferred back to the CRA land held for resale relating to the Transit Village Project - \$2,002,018.35. To reconvey Transit Village assets to CRA; documentation for the basis for the transfer – Resolution CC 2011-075.

- B. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the Successor Agency to the city, county, or city and county that formed the redevelopment agency for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.

**Results:**

The transfers are detailed at Exhibit B-3 and B-4

**Exhibit B-3**

As the transfer noted in procedure A above was from the former Redevelopment Agency to the City of Palmdale, this transfer moved those assets from the City of Palmdale to the Palmdale Housing Authority. On April 4, 2012, Resolution (CC 2012-039) was approved and adopted by the City Council of the City of Palmdale resulting in actions to transfer certain assets and obligations of the City to the Housing Authority to meet existing obligation associated with housing projects set forth in Cooperation Agreement A-3789. On April 4, 2012, the Housing Authority approved companion Resolution No. HA 2012-004 accepting the transfer of those assets and rights. It is important to note that this was not an actual transfer. Similar to the steps noted in Procedure A, the Successor Agency changed the name of Fund 293 from City Housing Fund to Housing Asset Fund under the Housing Authority.

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Exhibit B-4

June 6, 2012 – The Successor Agency approved an action to accomplish the transfer of the Housing functions, assets and obligations to the Housing Authority. (SA 2012-001) Section 13(b) of Resolution No. SA 2012-001 authorizes the transfer to the Housing Authority of other assets, including leases, promissory notes, agreements and other rights to receive payment of funds and/or other consideration associated with the housing functions previously performed by the Agency, including but not limited to the leases, promissory notes and agreements, all cash accounts, records, reports, files, furniture, fixtures, equipment and all other tangible and intangible personal property associated with the housing functions previously performed by the Agency. On that same evening, the Housing Authority approved companion Resolution No. HA 2012-003, accepting the transfer of the housing assets. As with previous transfers, it is important to note that this again was not an actual transfer. Another fund name change was initiated. Fund 290 was changed for a second time from Successor Agency Housing Development to Housing Authority Housing Development. This name change effectively moved all Successor Agency Assets to the Housing Authority.

- C. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.

**Results:**

The basis for the transfer for each transfer noted at B-1 through B-4 is listed on the respective Exhibit in the column “Source Doc, Basis for Transfer”.

- 3. If the State Controller's Office has completed its review of transfers required under both Sections 34167.5 and 34178.8 and issued its report regarding such review, attach a copy of that report as an exhibit to the AUP report. If this has not yet occurred, perform the following procedures:
  - A. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the former redevelopment agency to any other public agency or to private parties for the period from January 1, 2011 through January 31, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.
  - B. Obtain a listing prepared by the Successor Agency of transfers (excluding payments for goods and services) from the Successor Agency to any other public agency or private parties for the period from February 1, 2012 through June 30, 2012. For each transfer, the Successor Agency should describe the purpose of the transfer and describe in what sense the transfer was required by one of the Agency's enforceable obligations or other legal requirements. Provide this listing as an attachment to the AUP report.

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- C. For each transfer, obtain the legal document that formed the basis for the enforceable obligation that required any transfer. Note in the AUP report the absence of any such legal document or the absence of language in the document that required the transfer.

**Results:**

See Exhibit B-5 for the transfers which are explained below.

The Successor Agency asserts the noted transfers were made from the former redevelopment agency or the Successor Agency to any other public agency or to private parties for the period from January 1, 2011 through January 31, 2012.

The transfer of assets from the Community Redevelopment Agency to New Beginning Outreach was executed pursuant to Owner Participation Agreement No. A-3428. The transfer of assets from the Community Redevelopment Agency to Paving the Way Foundation was executed pursuant to Owner Participation Agreement No. A-3556. Both Owner Participation Agreements are enforceable obligations that provide for the acquisition and rehabilitation of property for affordable housing purposes.

The transfers of assets from the Community Redevelopment Agency to Palmdale TOD Apartments, L.P. were executed pursuant to a Disposition and Development Agreement (DDA) approved as an enforceable obligation for the construction of affordable housing in the Transit Village project. The Agency and the Developer entered into an Amended and Restated DDA on June 2, 2010, which obligates the Agency to lease property to and make loans to the developer for the purpose of developing 156 rental units for low and moderate income housing known as the Transit Village Apartment Project. The Amended and Restated DDA obligated the Agency to ground lease the property to the Developer and to carry back the prepaid rent as part of a residual receipts acquisition and development loan. The Agency and the Developer had previously entered into a separate DDA on May 31, 2007, as amended on January 14, 2011, which obligates the Agency to convey property to the Developer and establish a revolving loan fund for the purpose of developing owner-occupied workforce and affordable housing known as the Transit Village Townhome Project. The Apartment Project and Townhome Project are collectively referred to as the Transit Village Project, and have been planned together to provide affordable housing for low and moderate income households and market priced workforce housing with shared infrastructure, facilities and amenities.

A Mortgage Assistance Program (MAP) loan to a homeowner was executed pursuant to Loan Agreement No. A-3540. The MAP program encourages a greater degree of owner-occupancy of residences in the City of Palmdale by providing a subsidy to an eligible person or family in the form of a second trust deed loan toward the purchase of a residence within certain areas of Palmdale.

The Successor Agency also asserts no transfers were made from the former redevelopment or the Successor Agency to any other public agency or to private parties for the period February 1, 2012 through June 30, 2012.

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4. Perform the following procedures:
  - A. Obtain from the Successor Agency a summary of the financial transactions of the Redevelopment Agency and the Successor Agency in the format set forth in the attached schedule for the fiscal periods indicated in the schedule. For purposes of this summary, the financial transactions should be presented using the modified accrual basis of accounting. End of year balances for capital assets (in total) and long-term liabilities (in total) should be presented at the bottom of this summary schedule for information purposes.
  - B. Ascertain that for each period presented, the total of revenues, expenditures, and transfers accounts fully for the changes in equity from the previous fiscal period.
  - C. Compare amounts in the schedule relevant to the fiscal year ended June 30, 2010 to the State Controller's report filed for the Redevelopment Agency for that period.
  - D. Compare amounts in the schedule for the other fiscal periods presented to account balances in the accounting records or other supporting schedules. Describe in the report the type of support provided for each fiscal period.

**Results:**

Procedure 4 is not applicable to the Low and Moderate Income Housing Fund.

5. Obtain from the Successor Agency a listing of all assets of the Low and Moderate Income Housing Fund as of June 30, 2012 for the report that is due October 1, 2012 and a listing of all assets of all other funds of the Successor Agency as of June 30, 2012 (excluding the previously reported assets of the Low and Moderate Income Housing Fund) for the report that is due December 15, 2012. When this procedure is applied to the Low and Moderate Income Housing Fund, the schedule attached as an exhibit will include only those assets of the Low and Moderate Income Housing Fund that were held by the Successor Agency as of June 30, 2012 and will exclude all assets held by the entity that assumed the housing function previously performed by the former redevelopment agency. Agree the assets so listed to recorded balances reflected in the accounting records of the Successor Agency. The listings should be attached as an exhibit to the appropriate AUP report.

**Results:**

Per our inquiry with Successor Agency staff, no assets remain in the Low and Moderate Income Housing Fund of the Successor Agency except for \$4,458.83 of cash and investment which are unspent bond proceeds from the Successor Agency Low/Mod Capital Project Fund (Fund 464). As discussed above in Procedure 2 all assets were effectively transferred to the Housing Authority as a result of the name change of the Successor Agency's funds except for the amount discussed above. This amount is \$4,458.83 of unspent, restricted bond proceeds which remains in the Capital Project Fund and is listed on Exhibit B-6.

6. Obtain from the Successor Agency a listing of asset balances held on June 30, 2012 that are restricted for the following purposes:
  - A. Unspent bond proceeds:
    - i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures, amounts set aside for debt service payments, etc.).

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- ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
  - iii. Obtain from the Successor Agency a copy of the legal document that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.
- B. Grant proceeds and program income that are restricted by third parties:
- i. Obtain the Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures).
  - ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such documentation).
  - iii. Obtain from the Successor Agency a copy of the grant agreement that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by the Successor Agency as restricted.
- C. Other assets considered to be legally restricted:
- i. The Successor Agency's computation of the restricted balances (e.g., total proceeds less eligible project expenditures).
  - ii. Trace individual components of this computation to related account balances in the accounting records, or to other supporting documentation (specify in the AUP report a description of such Obtain documentation).
  - iii. Obtain from the Successor Agency a copy of the legal document that sets forth the restriction pertaining to these balances. Note in the AUP report the absence of language restricting the use of the balances that were identified by Successor the Agency as restricted.
- D. Attach the above mentioned Successor Agency prepared schedule(s) as an exhibit to the AUP report. For each restriction identified on these schedules, indicate in the report the period of time for which the restrictions are in effect. If the restrictions are in effect until the related assets are expended for their intended purpose, this should be indicated in the report.

**Results:**

Per our inquiry with Successor Agency staff, no assets remain in the Low and Moderate Income Housing Fund of the Successor Agency except for \$4,458.83 of cash and investment which are unspent bond proceeds from the Successor Agency Low/Mod Capital Project Fund (Fund 464). See Exhibit B-7. As discussed above in Procedure 2 all assets, other than the \$4,458.83 in Fund 464, were effectively transferred to the Housing Authority as a result of the name change of the Successor Agency's funds. Supporting documentation for the \$4,458.83 consisted of the following: The Third Supplemental Indenture of Trust relating to the 2005 Tax Allocation Series F Bonds, which are the bonds that the \$4,458.83 in bond proceeds originated from notes in Section 11.08 of the indenture refers to the establishment of the 2005 Low & Moderate Income Housing Fund with bond proceeds and states "The moneys in the 2005 Low & Moderate Income Housing Fund shall be used and withdrawn by the Trustee from time to time to pay for housing activities of the Agency consistent with applicable provisions of the Law."

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7. Perform the following procedures:

- A. Obtain from the Successor Agency a listing of assets as of June 30, 2012, that are **not** liquid or otherwise available for distribution (such as capital assets, land held for resale, long-term receivables, etc.) and ascertain if the values are listed at either purchase cost (based on book value reflected in the accounting records of the Successor Agency) or market value as recently estimated by the Successor Agency.
- B. If the assets listed at 7(A) are listed at purchase cost, trace the amounts to a previously audited financial statement (or to the accounting records of the Successor Agency) and note any differences.
- C. For any differences noted in 7(B), inspect evidence of disposal of the asset and ascertain that the proceeds were deposited into the Successor Agency trust fund. If the differences are due to additions (this generally is not expected to occur), inspect the supporting documentation and note the circumstances.
- D. If the assets listed at 7(A) are listed at recently estimated market value, inspect the evidence (if any) supporting the value and note the methodology used. If no evidence is available to support the value and/or methodology, note the lack of evidence.

**Results:**

Per our inquiry with Successor Agency staff, no assets remain in the Low and Moderate Income Housing Fund of the Successor Agency that are not liquid.

8. Perform the following procedures:

- A. If the Successor Agency believes that asset balances need to be retained to satisfy enforceable obligations, obtain from the Successor Agency an itemized schedule of asset balances (resources) as of June 30, 2012, that are dedicated or restricted for the funding of enforceable obligations and perform the following procedures. The schedule should identify the amount dedicated or restricted, the nature of the dedication or restriction, the specific enforceable obligation to which the dedication or restriction relates, and the language in the legal document that is associated with the enforceable obligation that specifies the dedication of existing asset balances toward payment of that obligation.
  - i. Compare all information on the schedule to the legal documents that form the basis for the dedication or restriction of the resource balance in question.
  - ii. Compare all current balances to the amounts reported in the accounting records of the Successor Agency or to an alternative computation.
  - iii. Compare the specified enforceable obligations to those that were included in the final Recognized Obligation Payment Schedule (ROPS) approved by the California Department of Finance.
  - iv. Attach as an exhibit to the report the listing obtained from the Successor Agency. Identify in the report any listed balances for which the Successor Agency was unable to provide appropriate restricting language in the legal document associated with the enforceable obligation.

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- B. If the Successor Agency believes that future revenues together with balances dedicated or restricted to an enforceable obligation are insufficient to fund future obligation payments and thus retention of current balances is required, obtain from the Successor Agency a schedule of approved enforceable obligations that includes a projection of the annual spending requirements to satisfy each obligation and a projection of the annual revenues available to fund those requirements and perform the following procedures:
- i. Compare the enforceable obligations to those that were approved by the California Department of Finance. Procedures to accomplish this may include reviewing the letter from the California Department of Finance approving the Recognized Enforceable Obligation Payment Schedules for the six month period from January 1, 2012 through June 30, 2012 and for the six month period July 1, 2012 through December 31, 2012.
  - ii. Compare the forecasted annual spending requirements to the legal document supporting each enforceable obligation.
    - a. Obtain from the Successor Agency its assumptions relating to the forecasted annual spending requirements and disclose in the report major assumptions associated with the projections.
  - iii. For the forecasted annual revenues:
    - a. Obtain from the Successor Agency its assumptions for the forecasted annual revenues and disclose in the report major assumptions associated with the projections.
- C. If the Successor Agency believes that projected property tax revenues and other general purpose revenues to be received by the Successor Agency are insufficient to pay bond debt service payments (considering both the timing and amount of the related cash flows), obtain from the Successor Agency a schedule demonstrating this insufficiency and apply the following procedures to the information reflected in that schedule.
- i. Compare the timing and amounts of bond debt service payments to the related bond debt service schedules in the bond agreement.
  - ii. Obtain the assumptions for the forecasted property tax revenues and disclose major assumptions associated with the projections.
  - iii. Obtain the assumptions for the forecasted other general purpose revenues and disclose major assumptions associated with the projections.
- D. If procedures A, B, or C were performed, calculate the amount of current unrestricted balances necessary for retention in order to meet the enforceable obligations by performing the following procedures.
- i. Combine the amount of identified current dedicated or restricted balances and the amount of forecasted annual revenues to arrive at the amount of total resources available to fund enforceable obligations.
  - ii. Reduce the amount of total resources available by the amount forecasted for the annual spending requirements. A negative result indicates the amount of current unrestricted balances that needs to be retained.
  - iii. Include the calculation in the AUP report.

**Results:**

Management of the Successor Agency asserted that no amounts are required to be retained.

**PALMDALE REDEVELOPMENT SUCCESSOR AGENCY  
ATTACHMENT A  
AGREED UPON PROCEDURES  
PURSUANT TO AB 1484**

9. If the Successor Agency believes that cash balances as of June 30, 2012, need to be retained to satisfy obligations on the ROPS for the period of July 1, 2012 through June 30, 2013, obtain a copy of the final ROPS for the period of July 1, 2012 through December 31, 2012 and a copy of the final ROPS for the period January 1, 2013 through June 30, 2013. For each obligation listed on the ROPS, the Successor Agency should add columns identifying (1) any dollar amounts of existing cash that are needed to satisfy that obligation, and (2) the Successor Agency's explanation as to why the Successor Agency believes that such balances are needed to satisfy the obligation. Include this schedule as an attachment to the AUP report.

**Results:**

Management of the Successor Agency asserted that no amounts are required to be retained.

10. Include (or present) a schedule detailing the computation of the Balance Available for Allocation to Affected Taxing Entities. Amounts included in the calculation should agree to the results of the procedures performed in each section above. The schedule should also include a deduction to recognize amounts already paid to the County Auditor-Controller on July 12, 2012, as directed by the California Department of Finance. The amount of this deduction presented should be agreed to evidence of payment. The attached example summary schedule may be considered for this purpose. Separate schedules should be completed for the Low and Moderate Income Housing Fund and for all other funds combined (excluding the Low and Moderate Income Housing Fund).

**Results:**

We have included a schedule detailing the computation of the Balance Available for Allocation to Affected Taxing Entities. See Exhibit B-8.

11. Obtain a representation letter from Successor Agency management acknowledging their responsibility for the data provided to the practitioner and the data presented in the report or in any attachments to the report. Included in the representations should be an acknowledgment that management is not aware of any transfers (as defined by Section 34179.5) from either the former redevelopment agency or the Successor Agency to other parties for the period from January 1, 2011 through June 30, 2012 that have not been properly identified in the AUP report and its related exhibits.

**Results:**

The Successor Agency provided a management representation letter. No exceptions were noted.

**Palmdale Redevelopment Successor Agency  
 Low and Moderate Income Housing Fund  
 Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties**

**Exhibit B-1**

<b>DATE OF TRANSFER</b>	<b>DESCRIPTION OF ASSETS</b>	<b>RECIPIENT</b>	<b>\$ VALUE OF ASSETS TRANSFERRED</b>	<b>PURPOSE OF TRANSFER</b>	<b>SOURCE DOC BASIS FOR TRANSFER</b>
<i>Period of Jan 1, 2011 through Jan 31, 2012</i>					
3/10/2011	162030 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162050 N/R-HWG	City of Palmdale	12,750.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162070 N/R-HWG	City of Palmdale	23,295.06	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162080 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162090 N/R-HWG	City of Palmdale	25,438.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162100 N/R-HWG	City of Palmdale	19,500.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162110 N/R-HWG	City of Palmdale	20,500.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162120 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162130 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162160 N/R-HWG	City of Palmdale	16,500.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162170 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162180 N/R-HWG	City of Palmdale	24,999.80	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162190 N/R-HWG	City of Palmdale	23,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162200 N/R-HWG	City of Palmdale	15,420.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162220 N/R-HWG	City of Palmdale	18,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162240 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162250 N/R-HWG	City of Palmdale	20,920.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162260 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162270 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162280 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162290 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162300 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162310 N/R-HWG	City of Palmdale	17,078.75	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162320 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162340 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162350 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162360 N/R-HWG	City of Palmdale	19,510.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162380 N/R-HWG	City of Palmdale	24,100.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162390 N/R-HWG	City of Palmdale	24,410.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162400 N/R-HWG	City of Palmdale	24,880.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162410 N/R-HWG	City of Palmdale	24,961.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162420 N/R-HWG	City of Palmdale	24,945.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162430 N/R-HWG	City of Palmdale	22,285.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162450 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162460 N/R-HWG	City of Palmdale	23,965.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162470 N/R-HWG	City of Palmdale	24,535.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162480 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162490 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162500 N/R-HWG	City of Palmdale	20,440.14	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162510 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162520 N/R-HWG	City of Palmdale	24,135.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162530 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162540 N/R-HWG	City of Palmdale	24,765.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162550 N/R-HWG	City of Palmdale	24,950.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162560 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162570 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162580 N/R-HWG	City of Palmdale	22,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162610 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162620 N/R-HWG	City of Palmdale	19,390.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162630 N/R-HWG	City of Palmdale	22,955.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162640 N/R-HWG	City of Palmdale	24,725.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162650 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162660 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162670 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment

Palmdale Redevelopment Successor Agency  
 Low and Moderate Income Housing Fund  
 Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties

Exhibit B-1

DATE OF TRANSFER	DESCRIPTION OF ASSETS	RECIPIENT	\$ VALUE OF		SOURCE DOC BASIS FOR TRANSFER
			ASSETS TRANSFERRED	PURPOSE OF TRANSFER	
3/10/2011	162680 N/R-HWG	City of Palmdale	24,905.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162690 N/R-HWG	City of Palmdale	24,250.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162700 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162710 N/R-HWG	City of Palmdale	24,970.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162720 N/R-HWG	City of Palmdale	24,837.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162730 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162750 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162770 N/R-HWG	City of Palmdale	24,969.91	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162800 N/R-HWG	City of Palmdale	12,605.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162810 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162820 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162830 N/R-HWG	City of Palmdale	23,455.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162840 N/R-HWG	City of Palmdale	24,195.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162850 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162860 N/R-HWG	City of Palmdale	21,945.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162880 N/R-HWG	City of Palmdale	24,870.85	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162890 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162900 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162910 N/R-HWG	City of Palmdale	24,778.28	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162920 N/R-HWG	City of Palmdale	12,655.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162940 N/R-HWG	City of Palmdale	24,646.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162960 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162980 N/R-HWG	City of Palmdale	24,145.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	162990 N/R-HWG	City of Palmdale	24,500.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	163000 N/R-HWG	City of Palmdale	19,515.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	163010 N/R-HWG	City of Palmdale	24,820.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	163030 N/R-HWG	City of Palmdale	25,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	163041 N/R-HWG	City of Palmdale	11,955.86	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	163042 N/R-HWG	City of Palmdale	23,665.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	163043 N/R-HWG	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	163044 N/R-HWG	City of Palmdale	7,550.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164000 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164010 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164020 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164030 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164040 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164050 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164060 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164080 N/R-MHR	City of Palmdale	9,930.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164090 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164100 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164110 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164130 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164291 N/R-MHR	City of Palmdale	9,980.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164292 N/R-MHR	City of Palmdale	9,115.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164294 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164295 N/R-MHR	City of Palmdale	9,650.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164297 N/R-MHR	City of Palmdale	9,921.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164298 N/R-MHR	City of Palmdale	9,356.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164299 N/R-MHR	City of Palmdale	8,941.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164300 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164301 N/R-MHR	City of Palmdale	9,965.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164302 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164303 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164304 N/R-MHR	City of Palmdale	9,331.00	Continue Affordable Housing Projects	Agreement of Assignment



Palmdale Redevelopment Successor Agency  
 Low and Moderate Income Housing Fund  
 Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties

Exhibit B-1

DATE OF TRANSFER	DESCRIPTION OF ASSETS	RECIPIENT	\$ VALUE OF		SOURCE DOC
			ASSETS TRANSFERRED	PURPOSE OF TRANSFER	
3/10/2011	164362 N/R-MHR	City of Palmdale	7,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164363 N/R-MHR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164364 N/R-MHR	City of Palmdale	2,300.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164365 N/R-MHR	City of Palmdale	6,800.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164367 N/R-MHR	City of Palmdale	11,659.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164368 N/R-MHR	City of Palmdale	9,270.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164370 N/R-MHR	City of Palmdale	5,355.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	164371 N/R-MHR	City of Palmdale	12,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165010 N/R-MAP	City of Palmdale	19,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165020 N/R-MAP	City of Palmdale	13,400.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165040 N/R-MAP	City of Palmdale	13,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165050 N/R-MAP	City of Palmdale	11,980.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165110 N/R-MAP	City of Palmdale	18,200.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165120 N/R-MAP	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165130 N/R-MAP	City of Palmdale	16,255.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165140 N/R-MAP	City of Palmdale	13,980.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165150 N/R-MAP	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165160 N/R-MAP	City of Palmdale	17,200.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165170 N/R-MAP	City of Palmdale	19,169.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165180 N/R-MAP	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165190 N/R-MAP	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165210 N/R-MAP	City of Palmdale	17,900.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165220 N/R-MAP	City of Palmdale	13,800.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165230 N/R-MAP	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165240 N/R-MAP	City of Palmdale	16,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165260 N/R-MAP	City of Palmdale	17,600.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165270 N/R-MAP	City of Palmdale	14,600.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165280 N/R-MAP	City of Palmdale	16,400.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165290 N/R-MAP	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165330 N/R-MAP	City of Palmdale	13,980.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165340 N/R-MAP	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165360 N/R-MAP	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165370 N/R-MAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165410 N/R-MAP	City of Palmdale	7,400.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165440 N/R-MAP	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165450 N/R-MAP	City of Palmdale	10,150.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165470 N/R-MAP	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165500 N/R-MAP	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165510 N/R-MAP	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165530 N/R-MAP	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165550 N/R-MAP	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165560 N/R-MAP	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165580 N/R-MAP	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	165590 N/R-MAP	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	167000 N/R-SSTMAP	City of Palmdale	16,800.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168000 N/R-SCH	City of Palmdale	2,138,158.88	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168010 N/R-SCH	City of Palmdale	1,627,143.35	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168020 N/R-SCH	City of Palmdale	742,859.51	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168030 N/R-SCH	City of Palmdale	1,781,602.64	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168040 N/R	City of Palmdale	4,696.68	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168050 N/R-RRP	City of Palmdale	31,710.31	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168070 N/R-RRP INTEREST	City of Palmdale	-5,888.24	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168120 N/R-GROUP HOMES-3008-010-902	City of Palmdale	253,012.50	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168190 N/R-GROUP HOMES-3012-014-026	City of Palmdale	204,660.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168191 N/R GROUP HOMES 3008-016-038	City of Palmdale	199,743.00	Continue Affordable Housing Projects	Agreement of Assignment

Palmdale Redevelopment Successor Agency  
 Low and Moderate Income Housing Fund  
 Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties

Exhibit B-1

DATE OF TRANSFER	DESCRIPTION OF ASSETS	RECIPIENT	\$ VALUE OF		SOURCE DOC
			ASSETS TRANSFERRED	PURPOSE OF TRANSFER	
3/10/2011	170011 N/R-HOUSING	City of Palmdale	69,881.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168170 N/R-CSP	City of Palmdale	2,341,584.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168171 N/R	City of Palmdale	271,561.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168172 N/R-80 UNIT	City of Palmdale	1,000,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168173 N/R - COURSON 78 UNIT	City of Palmdale	199,894.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	168192 N/R NBO-513 E Q4-FOURPLEX	City of Palmdale	400,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	170000 N/R-PALMDALE PLAZA LAND	City of Palmdale	150,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	173000 N/R-FTHB	City of Palmdale	33,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	173010 N/R-FTHB	City of Palmdale	26,500.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	173030 N/R-INFILL	City of Palmdale	100,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	173040 N/R-INFILL	City of Palmdale	100,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	173045 N/R-INFILL	City of Palmdale	112,205.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	173050 N/R-INFILL	City of Palmdale	112,205.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174000 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174010 N/R-SFR	City of Palmdale	14,630.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174020 N/R-SFR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174030 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174040 N/R-SFR	City of Palmdale	11,390.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174070 N/R-SFR	City of Palmdale	3,570.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174080 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174090 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174110 N/R-SFR	City of Palmdale	19,715.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174120 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174130 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174140 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174150 N/R-SFR	City of Palmdale	19,655.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174160 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174170 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174190 N/R-SFR	City of Palmdale	4,300.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174200 N/R-SFR	City of Palmdale	19,980.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174210 N/R-SFR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174220 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174230 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174270 N/R-SFR	City of Palmdale	17,600.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174290 N/R-SFR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174300 N/R-SFR	City of Palmdale	15,975.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174310 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174320 N/R-SFR	City of Palmdale	14,400.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174330 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174340 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174360 N/R-SFR	City of Palmdale	10,350.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174370 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174380 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174390 N/R-SFR	City of Palmdale	20,105.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174400 N/R-SFR	City of Palmdale	20,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174410 N/R-SFR	City of Palmdale	19,994.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174420 N/R-SFR	City of Palmdale	24,925.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174450 N/R-SFR	City of Palmdale	35,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174460 N/R-SFR	City of Palmdale	23,250.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174490 N/R-SFR	City of Palmdale	23,525.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174500 N/R-SFR	City of Palmdale	24,215.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174520 N/R-SFR	City of Palmdale	23,835.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174522 N/R-SFR	City of Palmdale	35,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174523 N/R-SFR	City of Palmdale	31,722.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	174524 N/R-SFR	City of Palmdale	24,138.70	Continue Affordable Housing Projects	Agreement of Assignment



Palmdale Redevelopment Successor Agency  
 Low and Moderate Income Housing Fund  
 Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties

Exhibit B-1

DATE OF TRANSFER	DESCRIPTION OF ASSETS	RECIPIENT	\$ VALUE OF		SOURCE DOC BASIS FOR TRANSFER
			ASSETS TRANSFERRED	PURPOSE OF TRANSFER	
3/10/2011	175540 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175550 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175560 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175570 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175580 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175590 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175600 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175620 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175630 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175660 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175670 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175680 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175690 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175700 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175710 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175720 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175730 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175740 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175750 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175760 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175770 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175780 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175820 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175830 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175840 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175850 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175860 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175890 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175910 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175920 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175930 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175970 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175980 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	175990 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	176010 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	176020 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	176030 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	176040 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	176050 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	176060 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	176080 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	176081 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	176082 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	176083 N/R-MHMAP	City of Palmdale	24,172.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	176084 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	176085 N/R-MHMAP	City of Palmdale	15,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	180292 ADV-DUE FR HA	City of Palmdale	316,309.40	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	182800 ADV DUE FR HA-TENANT INCENTIVE	City of Palmdale	750,000.00	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	182810 ADV DUE FR HA SP REV-MGT FEES	City of Palmdale	837,236.40	Continue Affordable Housing Projects	Agreement of Assignment
3/10/2011	182820 ADV DUE FR HA-INT ON D/S SHTFL	City of Palmdale	428,793.60	Continue Affordable Housing Projects	Agreement of Assignment
3/11/2011	191110 LAND HLD FOR RSLE-HOSP LAND	City of Palmdale	590,855.20	Continue Affordable Housing Projects	Grant Deed pursuant to Purchase Agmt
3/11/2011	191120 LAND HLD FOR RSLE-TRANSIT VLG	City of Palmdale	2,002,018.35	Continue Affordable Housing Projects	Grant Deed pursuant to Purchase Agmt
3/11/2011	191160 LAND HLD FOR RSLE-3008-010-020	City of Palmdale	196,135.00	Continue Affordable Housing Projects	Grant Deed pursuant to Purchase Agmt
3/11/2011	191220 LAND HLD FOR RSLE-3008-010-016	City of Palmdale	16,000.00	Continue Affordable Housing Projects	Grant Deed pursuant to Purchase Agmt
3/11/2011	191230 LAND HLD FOR RSLE-3008-010-015	City of Palmdale	16,000.00	Continue Affordable Housing Projects	Grant Deed pursuant to Purchase Agmt

Palmdale Redevelopment Successor Agency  
 Low and Moderate Income Housing Fund  
 Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties

Exhibit B-1

DATE OF TRANSFER	DESCRIPTION OF ASSETS	RECIPIENT	\$ VALUE OF		SOURCE DOC
			ASSETS TRANSFERRED	PURPOSE OF TRANSFER	
3/11/2011	191240 LAND HLD FOR RSLE-38464 30 ST	City of Palmdale	38,080.24	Continue Affordable Housing Projects	Grant Deed pursuant to Purchase Agmt
6/30/2011	168070 N/R-RRP INTEREST	City of Palmdale	587.30	Continue Affordable Housing Projects	Agreement of Assignment
6/30/2011	164365 N/R-MHR	City of Palmdale	4,078.00	Continue Affordable Housing Projects	Agreement of Assignment
6/30/2011	164366 N/R-MHR	City of Palmdale	12,000.00	Continue Affordable Housing Projects	Agreement of Assignment
6/30/2011	164369 N/R-MHR	City of Palmdale	11,200.00	Continue Affordable Housing Projects	Agreement of Assignment
6/30/2011	165595 N/R-MAP	City of Palmdale	48,495.00	Continue Affordable Housing Projects	Agreement of Assignment
6/30/2011	168193 N/R NBO (OPA) - 507 Q 4	City of Palmdale	177,505.50	Continue Affordable Housing Projects	Agreement of Assignment
6/30/2011	168194 N/R-PWF (OPA) 38518 5E	City of Palmdale	118,712.20	Continue Affordable Housing Projects	Agreement of Assignment
6/30/2011	174538 N/R-SFR	City of Palmdale	10,000.00	Continue Affordable Housing Projects	Agreement of Assignment
6/30/2011	168193 N/R NBO (OPA) - 507 Q 4	City of Palmdale	47,977.07	Continue Affordable Housing Projects	Agreement of Assignment
6/30/2011	164372 N/R-MHR	City of Palmdale	4,224.00	Continue Affordable Housing Projects	Agreement of Assignment
6/30/2011	164373 N/R-MHR	City of Palmdale	9,700.00	Continue Affordable Housing Projects	Agreement of Assignment
6/30/2011	164372 N/R-MHR	City of Palmdale	4,034.00	Continue Affordable Housing Projects	Agreement of Assignment
6/30/2011	164374 N/R-MHR	City of Palmdale	11,820.00	Continue Affordable Housing Projects	Agreement of Assignment
6/30/2011	164371 N/R-MHR	City of Palmdale	1,320.00	Continue Affordable Housing Projects	Agreement of Assignment
6/30/2011	164370 N/R-MHR	City of Palmdale	595.00	Continue Affordable Housing Projects	Agreement of Assignment

Period of Feb 1, 2012 through June 30, 2012

None reported

TOTAL

\$ 23,455,385.10

**Palmdale Redevelopment Successor Agency**  
**Low and Moderate Income Housing Fund**  
**Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties**

Exhibit B-2

<b>DATE OF TRANSFER</b>	<b>DESCRIPTION OF ASSETS</b>	<b>RECIPIENT</b>	<b>\$ VALUE OF ASSETS TRANSFERRED</b>	<b>PURPOSE OF TRANSFER</b>	<b>SOURCE DOC BASIS FOR TRANSFER</b>
<i>Period of Jan 1, 2011 through Jan 31, 2012</i>					
12/16/2011	191120 LAND HLD FOR RSLE-TRANSIT VLG	CRA	2,002,018.35	Reconvey Transit Village Assets to CRA	Resolution No. CC 2011-075
 <i>Period of Feb 1, 2012 through June 30, 2012</i>					
None reported					
TOTAL			<u>\$ 2,002,018.35</u>		

**Palmdale Redevelopment Successor Agency  
 Low and Moderate Income Housing Fund  
 Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties**

**Exhibit B-3**

<b>DATE OF TRANSFER</b>	<b>DESCRIPTION OF ASSETS</b>	<b>RECIPIENT</b>	<b>\$ VALUE OF ASSETS TRANSFERRED</b>	<b>PURPOSE OF TRANSFER</b>	<b>SOURCE DOC BASIS FOR TRANSFER</b>
<i>Period of Feb 1, 2012 through June 30, 2012</i>					
4/4/2012	101000 CASH	Housing Authority	1,493,434.12	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	143000 A/R-INVOICED	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	146220 ACCRUED INT	Housing Authority	316,935.30	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	146221 ACCRUED INTEREST	Housing Authority	120,944.67	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	146222 ACCRUED INTEREST	Housing Authority	18,440.64	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	146223 ACCRUED INTEREST	Housing Authority	28,100.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162030 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162050 N/R-HWG	Housing Authority	12,750.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162070 N/R-HWG	Housing Authority	23,295.06	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162080 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162090 N/R-HWG	Housing Authority	25,438.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162100 N/R-HWG	Housing Authority	19,500.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162110 N/R-HWG	Housing Authority	20,500.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162120 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162130 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162160 N/R-HWG	Housing Authority	16,500.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162170 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162180 N/R-HWG	Housing Authority	24,999.80	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162190 N/R-HWG	Housing Authority	23,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162200 N/R-HWG	Housing Authority	15,420.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162220 N/R-HWG	Housing Authority	18,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162240 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162250 N/R-HWG	Housing Authority	20,920.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162260 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162270 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162280 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162290 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162300 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162310 N/R-HWG	Housing Authority	17,078.75	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162320 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162340 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162350 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162360 N/R-HWG	Housing Authority	19,510.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162380 N/R-HWG	Housing Authority	24,100.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162390 N/R-HWG	Housing Authority	24,410.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162400 N/R-HWG	Housing Authority	24,880.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162410 N/R-HWG	Housing Authority	24,961.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162420 N/R-HWG	Housing Authority	24,945.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162430 N/R-HWG	Housing Authority	22,285.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162450 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162460 N/R-HWG	Housing Authority	23,965.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162470 N/R-HWG	Housing Authority	24,535.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162480 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162490 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162500 N/R-HWG	Housing Authority	20,440.14	Continue Affordable Housing Projects	Resolution No. CC 2012-039

Palmdale Redevelopment Successor Agency

Low and Moderate Income Housing Fund

Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties

Exhibit B-3

DATE OF TRANSFER	DESCRIPTION OF ASSETS	RECIPIENT	\$ VALUE OF ASSETS TRANSFERRED	PURPOSE OF TRANSFER	SOURCE DOC BASIS FOR TRANSFER
4/4/2012	162510 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162520 N/R-HWG	Housing Authority	24,135.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162530 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162540 N/R-HWG	Housing Authority	24,765.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162550 N/R-HWG	Housing Authority	24,950.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162560 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162570 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162580 N/R-HWG	Housing Authority	22,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162610 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162620 N/R-HWG	Housing Authority	19,390.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162630 N/R-HWG	Housing Authority	22,955.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162640 N/R-HWG	Housing Authority	24,725.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162650 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162660 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162670 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162680 N/R-HWG	Housing Authority	24,905.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162690 N/R-HWG	Housing Authority	24,250.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162700 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162710 N/R-HWG	Housing Authority	24,970.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162720 N/R-HWG	Housing Authority	24,837.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162730 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162750 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162770 N/R-HWG	Housing Authority	24,969.91	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162800 N/R-HWG	Housing Authority	12,605.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162810 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162820 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162830 N/R-HWG	Housing Authority	23,455.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162840 N/R-HWG	Housing Authority	24,195.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162850 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162860 N/R-HWG	Housing Authority	21,945.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162880 N/R-HWG	Housing Authority	24,870.85	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162890 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162900 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162910 N/R-HWG	Housing Authority	24,778.28	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162920 N/R-HWG	Housing Authority	12,655.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162940 N/R-HWG	Housing Authority	24,646.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162960 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162980 N/R-HWG	Housing Authority	24,145.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	162990 N/R-HWG	Housing Authority	24,500.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	163000 N/R-HWG	Housing Authority	19,515.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	163010 N/R-HWG	Housing Authority	24,820.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	163030 N/R-HWG	Housing Authority	25,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	163041 N/R-HWG	Housing Authority	11,955.86	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	163042 N/R-HWG	Housing Authority	23,665.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	163043 N/R-HWG	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	163044 N/R-HWG	Housing Authority	7,550.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164000 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039

Palmdale Redevelopment Successor Agency

Low and Moderate Income Housing Fund

Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties

Exhibit B-3

DATE OF TRANSFER	DESCRIPTION OF ASSETS	RECIPIENT	\$ VALUE OF ASSETS TRANSFERRED	PURPOSE OF TRANSFER	SOURCE DOC BASIS FOR TRANSFER
4/4/2012	164010 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164020 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164030 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164040 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164050 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164060 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164080 N/R-MHR	Housing Authority	9,930.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164090 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164100 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164110 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164130 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164300 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164301 N/R-MHR	Housing Authority	9,965.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164302 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164303 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164304 N/R-MHR	Housing Authority	9,331.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164306 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164307 N/R-MHR	Housing Authority	9,910.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164308 N/R-MHR	Housing Authority	9,490.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164309 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164310 N/R-MHR	Housing Authority	9,620.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164311 N/R-MHR	Housing Authority	9,910.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164312 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164313 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164314 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164315 N/R-MHR	Housing Authority	9,760.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164316 N/R-MHR	Housing Authority	9,930.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164317 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164318 N/R-MHR	Housing Authority	9,075.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164319 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164320 N/R-MHR	Housing Authority	13,254.09	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164321 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164322 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164324 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164325 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164326 N/R-MHR	Housing Authority	9,435.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164327 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164328 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164329 N/R-MHR	Housing Authority	9,668.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164330 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164331 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164332 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164333 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164334 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164335 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164336 N/R-MHR	Housing Authority	9,470.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164337 N/R-MHR	Housing Authority	9,968.50	Continue Affordable Housing Projects	Resolution No. CC 2012-039

Palmdale Redevelopment Successor Agency

Low and Moderate Income Housing Fund

Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties

Exhibit B-3

DATE OF TRANSFER	DESCRIPTION OF ASSETS	RECIPIENT	\$ VALUE OF ASSETS TRANSFERRED	PURPOSE OF TRANSFER	SOURCE DOC BASIS FOR TRANSFER
4/4/2012	164338 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164339 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164340 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164341 N/R-MHR	Housing Authority	8,735.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164343 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164344 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164345 N/R-MHR	Housing Authority	8,540.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164346 N/R-MHR	Housing Authority	9,640.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164347 N/R-MHR	Housing Authority	8,555.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164348 N/R-MHR	Housing Authority	8,541.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164349 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164350 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164351 N/R-MHR	Housing Authority	9,680.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164352 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164353 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164354 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164355 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164356 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164357 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164358 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164359 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164360 N/R-MHR	Housing Authority	8,790.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164361 N/R-MHR	Housing Authority	5,495.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164362 N/R-MHR	Housing Authority	7,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164363 N/R-MHR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164364 N/R-MHR	Housing Authority	2,300.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164365 N/R-MHR	Housing Authority	10,878.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164366 N/R-MHR	Housing Authority	12,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164367 N/R-MHR	Housing Authority	11,659.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164368 N/R-MHR	Housing Authority	9,270.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164369 N/R-MHR	Housing Authority	11,200.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164370 N/R-MHR	Housing Authority	5,950.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164371 N/R-MHR	Housing Authority	13,320.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164372 N/R-MHR	Housing Authority	8,258.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164373 N/R-MHR	Housing Authority	9,700.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	164374 N/R-MHR	Housing Authority	11,820.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165010 N/R-MAP	Housing Authority	19,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165020 N/R-MAP	Housing Authority	13,400.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165040 N/R-MAP	Housing Authority	13,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165050 N/R-MAP	Housing Authority	11,980.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165110 N/R-MAP	Housing Authority	18,200.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165120 N/R-MAP	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165130 N/R-MAP	Housing Authority	16,255.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165140 N/R-MAP	Housing Authority	13,980.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165150 N/R-MAP	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165160 N/R-MAP	Housing Authority	17,200.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165170 N/R-MAP	Housing Authority	19,169.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039

**Palmdale Redevelopment Successor Agency  
Low and Moderate Income Housing Fund  
Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties**

**Exhibit B-3**

<b>DATE OF TRANSFER</b>	<b>DESCRIPTION OF ASSETS</b>	<b>RECIPIENT</b>	<b>\$ VALUE OF ASSETS TRANSFERRED</b>	<b>PURPOSE OF TRANSFER</b>	<b>SOURCE DOC BASIS FOR TRANSFER</b>
4/4/2012	165180 N/R-MAP	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165190 N/R-MAP	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165210 N/R-MAP	Housing Authority	17,900.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165220 N/R-MAP	Housing Authority	13,800.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165230 N/R-MAP	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165240 N/R-MAP	Housing Authority	16,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165260 N/R-MAP	Housing Authority	17,600.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165270 N/R-MAP	Housing Authority	14,600.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165280 N/R-MAP	Housing Authority	16,400.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165290 N/R-MAP	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165330 N/R-MAP	Housing Authority	13,980.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165340 N/R-MAP	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165360 N/R-MAP	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165370 N/R-MAP	Housing Authority	15,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165410 N/R-MAP	Housing Authority	7,400.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165440 N/R-MAP	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165450 N/R-MAP	Housing Authority	10,150.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165470 N/R-MAP	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165500 N/R-MAP	Housing Authority	0	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165510 N/R-MAP	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165530 N/R-MAP	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165550 N/R-MAP	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165580 N/R-MAP	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165590 N/R-MAP	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	165595 N/R-MAP	Housing Authority	48,495.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	167000 N/R-SSTMAP	Housing Authority	16,800.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168000 N/R-SCH	Housing Authority	2,136,416.45	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168010 N/R-SCH	Housing Authority	1,627,143.35	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168020 N/R-SCH	Housing Authority	742,859.51	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168030 N/R-SCH	Housing Authority	1,781,602.64	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168040 N/R	Housing Authority	4,696.68	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168050 N/R-RRP	Housing Authority	23,599.41	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168070 N/R-RRP INTEREST	Housing Authority	-6,634.18	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168120 N/R-GROUP HOMES-3008-010-902	Housing Authority	253,012.50	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168170 N/R-CSP	Housing Authority	2,341,584.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168171 N/R	Housing Authority	271,561.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168172 N/R	Housing Authority	1,000,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168173 N/R	Housing Authority	199,894.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168190 N/R-GROUP HOMES-3012-014-026	Housing Authority	204,660.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168191 N/R GROUP HOMES 3008-016-038	Housing Authority	199,743.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168192 N/R NBO	Housing Authority	400,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168193 N/R NBO (OPA) - 507 Q 4	Housing Authority	239,160.41	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	168194 N/R-PWF (OPA) 38518 5E	Housing Authority	126,259.20	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	170000 N/R	Housing Authority	50,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	170011 N/R-HOUSING	Housing Authority	69,881.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	173000 N/R-FTHB	Housing Authority	33,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	173010 N/R-FTHB	Housing Authority	26,500.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039

Palmdale Redevelopment Successor Agency

Low and Moderate Income Housing Fund

Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties

Exhibit B-3

DATE OF TRANSFER	DESCRIPTION OF ASSETS	RECIPIENT	\$ VALUE OF ASSETS TRANSFERRED	PURPOSE OF TRANSFER	SOURCE DOC BASIS FOR TRANSFER
4/4/2012	173030 N/R-INFILL	Housing Authority	100,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	173040 N/R-INFILL	Housing Authority	100,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	173045 N/R-INFILL	Housing Authority	112,205.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	173050 N/R-INFILL	Housing Authority	112,205.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174000 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174010 N/R-SFR	Housing Authority	14,630.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174020 N/R-SFR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174030 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174040 N/R-SFR	Housing Authority	11,390.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174070 N/R-SFR	Housing Authority	3,570.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174080 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174090 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174110 N/R-SFR	Housing Authority	19,715.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174120 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174130 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174140 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174150 N/R-SFR	Housing Authority	19,655.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174160 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174170 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174190 N/R-SFR	Housing Authority	4,300.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174200 N/R-SFR	Housing Authority	19,980.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174210 N/R-SFR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174220 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174230 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174270 N/R-SFR	Housing Authority	17,600.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174290 N/R-SFR	Housing Authority	10,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174300 N/R-SFR	Housing Authority	15,975.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174310 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174320 N/R-SFR	Housing Authority	14,400.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174330 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174340 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174360 N/R-SFR	Housing Authority	10,350.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174370 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174380 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174390 N/R-SFR	Housing Authority	20,105.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174400 N/R-SFR	Housing Authority	20,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174410 N/R-SFR	Housing Authority	19,994.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174420 N/R-SFR	Housing Authority	24,925.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174450 N/R-SFR	Housing Authority	35,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174460 N/R-SFR	Housing Authority	23,250.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174490 N/R-SFR	Housing Authority	23,525.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174500 N/R-SFR	Housing Authority	24,215.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174520 N/R-SFR	Housing Authority	23,835.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174522 N/R-SFR	Housing Authority	35,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174523 N/R-SFR	Housing Authority	31,722.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174524 N/R-SFR	Housing Authority	24,138.70	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	174525 N/R-SFR	Housing Authority	13,030.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039





Palmdale Redevelopment Successor Agency  
 Low and Moderate Income Housing Fund  
 Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties

Exhibit B-3

DATE OF TRANSFER	DESCRIPTION OF ASSETS	RECIPIENT	\$ VALUE OF ASSETS TRANSFERRED	PURPOSE OF TRANSFER	SOURCE DOC BASIS FOR TRANSFER
4/4/2012	176082 N/R-MHMAP	Housing Authority	15,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	176083 N/R-MHMAP	Housing Authority	24,172.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	176084 N/R-MHMAP	Housing Authority	15,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	176085 N/R-MHMAP	Housing Authority	15,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	182800 ADV DUE FR HA-TENANT INCENTIVE	Housing Authority	750,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	182810 ADV DUE FR HA SP REV-MGT FEES	Housing Authority	916,800.96	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	191110 LAND HLD FOR RSLE-HOSP LAND	Housing Authority	26,615.10	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	191120 LAND HLD FOR RSLE-TRANSIT VLG	Housing Authority	0	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	191160 LAND HLD FOR RSLE-3008-010-020	Housing Authority	196,135.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	191220 LAND HLD FOR RSLE 3008-010-016	Housing Authority	16,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	191230 LAND HLD FOR RSLE 3008-010-015	Housing Authority	16,000.00	Continue Affordable Housing Projects	Resolution No. CC 2012-039
4/4/2012	191240 LAND HLD FOR RSLE-38464 30 ST	Housing Authority	38,080.24	Continue Affordable Housing Projects	Resolution No. CC 2012-039

TOTAL

\$ 21,979,518.21

Palmdale Redevelopment Successor Agency  
 Low and Moderate Income Housing Fund  
 Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties

DATE OF TRANSFER	DESCRIPTION OF ASSETS	RECIPIENT	\$ VALUE OF ASSETS TRANSFERRED	PURPOSE OF TRANSFER	SOURCE DOC BASIS FOR TRANSFER
<i>Period of Feb 1, 2012 through June 30, 2012</i>					
6/6/2012	101000 CASH	Housing Authority	2,723,441.64	Effectuate Transfer of Housing Functions, Assets, & Obligations to Housing Authority	Resolution No. SA 2012-001
6/6/2012	121030 WF	Housing Authority	4,455,059.81	Effectuate Transfer of Housing Functions, Assets, & Obligations to Housing Authority	Resolution No. SA 2012-001
6/6/2012	143000 A/R-INVOICED	Housing Authority	13,000.00	Effectuate Transfer of Housing Functions, Assets, & Obligations to Housing Authority	Resolution No. SA 2012-001
6/6/2012	146224 ACCRUED INT-PALMDALE TOD APTS	Housing Authority	14,125.00	Effectuate Transfer of Housing Functions, Assets, & Obligations to Housing Authority	Resolution No. SA 2012-001
6/6/2012	150562 DUE FROM CRA DEBT SVC AREA 2A	Housing Authority	78,926.04	Effectuate Transfer of Housing Functions, Assets, & Obligations to Housing Authority	Resolution No. SA 2012-001
6/6/2012	168174 N/R - PALMDALE TOD APTS	Housing Authority	2,260,000.00	Effectuate Transfer of Housing Functions, Assets, & Obligations to Housing Authority	Resolution No. SA 2012-001
6/6/2012	180561 ADV-DUE FR CRA DEBT SVC AREA 1	Housing Authority	3,410,513.03	Effectuate Transfer of Housing Functions, Assets, & Obligations to Housing Authority	Resolution No. SA 2012-001
6/6/2012	180562 ADV-DUE FR CRA DBT SVC AREA 2A	Housing Authority	12,446,701.76	Effectuate Transfer of Housing Functions, Assets, & Obligations to Housing Authority	Resolution No. SA 2012-001
6/6/2012	191120 LAND HLD FOR RSLE-TRANSIT VLG	Housing Authority	1,302,018.35	Effectuate Transfer of Housing Functions, Assets, & Obligations to Housing Authority	Resolution No. SA 2012-001
	TOTAL		<u>\$ 26,703,785.63</u>		

Palmdale Redevelopment Successor Agency  
 Low and Moderate Income Housing Fund  
 Schedule of Asset Transfers to the City, County, or City and County, and Other Public Agencies or Private Parties

Exhibit B-5

DATE OF TRANSFER	DESCRIPTION OF ASSETS	RECIPIENT	\$ VALUE OF ASSETS TRANSFERRED	PURPOSE OF TRANSFER	SOURCE DOC BASIS FOR TRANSFER
<i>Period of Jan 1, 2011 through Jan 31, 2012</i>					
4/7/2011	101000 CASH	New Beginning Outreach	177,505.50	Acquisition of a multi-family 4-plex property for affordable housing.	Owner Participation Agmt A-3428
5/31/2011	101000 CASH	MAP Homeowner	48,495.00	Mortgage Assistance Program loan for affordable housing.	Loan Agmt A-3540
6/16/2011	101000 CASH	Paving the Way	118,712.20	Acquisition of multi-family property for use as a transitional housing program for youth leaving the foster care system.	Owner Participation Agmt A-3556
12/13/2011	101000 CASH	Wells Fargo/Palmdale TOD Apartments, L.P.	4,455,000.00	Transfer into Escrow account as Agency loans for construction of Transit Village project.	Disposition and Development Agmt A-3079
12/16/2011	101000 CASH	Palmdale TOD Apartments, L.P.	1,560,000.00	Carry Back of Borrower's rent prepayment for Ground Lease of property for Transit Village project	Disposition and Development Agmt A-3079
TOTAL			<u>\$ 6,359,712.70</u>		

**Palmdale Redevelopment Successor Agency  
Low and Moderate Income Housing Fund - Listing of Assets  
As of June 30, 2012 - Unaudited**

*Note: Excludes all assets held by the entity that assumed the housing function of the former RDA*

**Assets**

Cash and investments	Cash	<u>4458.83</u>
	<b>Total</b>	<u>\$ 4,458.83</u>
	<b>TOTAL ASSETS AT 6/30/2012:</b>	<u><u>\$ 4,458.83</u></u>

**Palmdale Redevelopment Successor Agency  
 Low and Moderate Income Housing Fund  
 Legally Restricted Amounts**

**Exhibit B-7**

<b>ITEM</b>	<b>DESCRIPTION</b>	<b>ACCOUNT</b>	<b>AMOUNT</b>	<b>PURPOSE/DOC SOURCE/LEGAL DOCUMENT</b>	<b>PERIOD OF RESTRICTION</b>
<b>A</b>	Unspent Bond Proceeds				
	a <i>Cash</i>	464-101000	4,458.83	2005 Tax Allocation Bonds Series F Proceeds for Affordable Housing	Indefinite
<b>B</b>	Grant proceeds and program income				
	None reported				
<b>C</b>	Other assets				
	None reported				
		Total	<u>\$ 4,458.83</u>		

**Palmdale Redevelopment Successor Agency  
 Low and Moderate Income Housing Fund  
 Summary of Balances Available for Allocation to Affected Taxing Entities**

**Exhibit B-8**

Total amount of assets held by the successor agency as of June 30, 2012 (procedure 5)	\$ 4,458.83
Add the amount of any assets transferred to the city or other parties for which an enforceable obligation with a third party requiring such transfer and obligating the use of the transferred assets did not exist (procedures 2 and 3)	-
Less assets legally restricted for uses specified by debt covenants, grant restrictions, or restrictions imposed by other governments (procedure 6)	(4,458.83)
Less assets that are not cash or cash equivalents (e.g., physical assets) - (procedure 7)	-
Less balances that are legally restricted for the funding of an enforceable obligation (net of projected annual revenues available to fund those obligations) - (procedure 8)	-
Less balances needed to satisfy ROPS for the 2012-13 fiscal year (procedure 9)	-
Less the amount of payments made on July 12, 2012 to the County Auditor-Controller as directed by the California Department of Finance	-
Amount to be remitted to county for disbursement to taxing entities	<u>\$ -</u>