

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF PALMDALE
DEVELOPMENT SERVICES BUILDING
CONFERENCE ROOM
38250 SIERRA HIGHWAY
PALMDALE, CALIFORNIA
SPECIAL MEETING AGENDA NO. 4
SEPTEMBER 27, 2012
3:00 P.M.**

www.cityofpalmdale.org

1. CALL TO ORDER.

Called to order at 3:02 p.m.

2. ROLL CALL: CHAIR DAVID CHILDS, BOARD MEMBERS DAVID WALTER, DR. JACKIE FISHER, KENNETH SCOTT, JOHN BLALOCK, FORREST MCELROY, AND JOHN WALKER

PRESENT: Chair Childs, Board Members Walter, Fisher, Blalock, McElroy, and Walker.

ABSENT: Board Member Scott

Motion: Excuse the absence of Board Member Scott.

Moved by Board Member Walter, seconded by Board Member Walker.

Vote: Motion carried (6-0)

Yes: Chair Childs, Board Members Walter, Fisher, Blalock, McElroy, and Walker.

Absent: Board Member Scott

3. NOMINATION AND APPOINTMENT OF ALTERNATE OFFICIAL CONTACT FOR DEPARTMENT OF FINANCE.

Public Comments: None.

Motion: Appoint Karen Johnston as Alternate Official Contact for Department of Finance.

Moved by Board Member Fisher, seconded by Board Member Walker.

Vote: Motion carried (6-0)

Yes: Chair Childs, Board Members Walter, Fisher, Blalock, McElroy, and Walker.
Absent: Board Member Scott

Board Member Blalock thanked former Alternate Official Contact Ward for her service.

4. WAIVER OF FULL READING OF RESOLUTIONS.

Motion: Waive full reading of the Resolutions to be considered and voted on at this meeting.

Moved by Board Member Walker, seconded by Board Member Walter.

Vote: Motion carried (6-0)
Yes: Chair Childs, Board Members Walter, Fisher, Blalock, McElroy, and Walker.
Absent: Board Member Scott

5. Review and consider proposed Resolution No. OB 2012-013, a Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Authorizing the Execution of the Low and Moderate Income Housing Fund Due Diligence Review.

Chair Childs stated that staff is requesting this item be removed from the Agenda.

Official Contact Miller and Alternate Official Johnston spoke regarding the Department of Finance schedule for the Due Diligence Review and future meetings.

Public Comments: None.

Motion: Remove Item No. 5, in its entirety, from the Agenda.
Moved by Board Member Walter, seconded by Board Member Fisher.

Vote: Motion carried (6-0)
Yes: Chair Childs, Board Members Walter, Fisher, Blalock, McElroy, and Walker.
Absent: Board Member Scott

6. Resolution No. OB 2012-015, a Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale to Approve a Loan Agreement between the City and the Successor Agency to the Community Redevelopment Agency of the City of Palmdale in order for the Successor Agency to Pay Certain Enforceable Obligations.

Alternate Official Contact Johnston presented the staff report. Chair Childs spoke regarding the loan agreement details and amending the Loan Agreement and Resolution OB 2012-015 to change the number of Board Members from 5 to 7.

Public Comments: None.

Board members asked questions of staff and staff responded.

Motion: Approve the Loan Agreement and Adopt Resolution No. OB 2012-015 as amended from 5 to 7 members.

Moved by Board Member McElroy, seconded by Board Member Walter.

Vote: Motion carried (6-0)

Yes: Chair Childs, Board Members Walter, Fisher, Blalock, McElroy, and Walker.

Absent: Board Member Scott

7. Resolution No. OB 2012-014, a Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Authorizing the Approval and Adoption of Amendments to the Recognized Obligation Payment Schedule for the Six Month Period Beginning January 1, 2013 in the form of an Amended Recognized Obligation Payment Schedule (ROPS III).

Official Contact Miller presented the staff report.

There was discussion among the Board Members regarding AB 1484 legislation.

Public Comments: None.

Motion: Adopt Resolution No. OB 2012-014.

Moved by Board Member Walter, seconded by Board Member Walker.

Vote: Motion carried (6-0)

Yes: Chair Childs, Board Members Walter, Fisher, Blalock, McElroy, and Walker.

Absent: Board Member Scott

8. PUBLIC COMMENTS:

None.

Board Member Blalock asked the members to approve a Letter of Thank You to former Alternate Official Contact Jill Ward for her efforts on the Board and

present her with a Certificate on behalf of the Board Members, and all members present concurred.

Chair Childs advised the Board that he will not be present at the next meeting. The Board Members discussed appointing an Acting Chair for the next meeting.

Motion: Appoint Board Member Walter as the Acting Chair for the next meeting. Moved by Board Member Fisher, seconded by Board Member Walker.

Vote: Motion carried (6-0)
Yes: Chair Childs, Board Members Walter, Fisher, Blalock, McElroy, and Walker.
Absent: Board Member Scott

9. ADJOURNMENT to October 4, 2012 at 3:00 p.m. in the Development Services Building Conference Room, 38250 Sierra Highway, Palmdale, California.

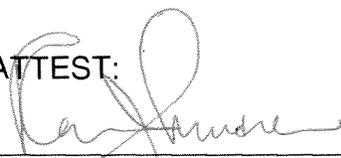
Motion: Adjourn the meeting at 3:45 p.m. to October 4, 2012 at 3:00 p.m. Moved by Board Member Walker, seconded by Chair Childs.

Vote: Motion carried (6-0)
Yes: Chair Childs, Board Members Walter, Fisher, Blalock, McElroy, and Walker.
Absent: Board Member Scott

PASSED, APPROVED, and ADOPTED this 11th day of October 2012.



David Childs
Chair

ATTEST:


Rebecca J. Smith
Board Clerk