

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF PALMDALE

RESOLUTION NO. OB 2012 - 018

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE RATIFYING PREVIOUS ACTIONS OF THE SUCCESSOR AGENCY TRANSFERRING THE HOUSING FUNCTIONS, ASSETS AND OBLIGATIONS OF THE SUCCESSOR AGENCY TO THE HOUSING AUTHORITY OF THE CITY OF PALMDALE

THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE HEREBY FINDS, DETERMINES, RESOLVES AND ORDERS AS FOLLOWS:

Section 1. By operation of Assembly Bill No. 26 (2011-2012 1st Ex. Sess.) as amended by Assembly Bill No. 1484 (2011-2012 Regular Session) (collectively, the "Dissolution Bills"), the Community Redevelopment Agency of the City of Palmdale (the "Agency") was dissolved on February 1, 2012.

Section 2. Pursuant to AB 26, the City Council of the City of Palmdale adopted Resolution No. CC 2012-002 on January 4, 2012, electing to be the Successor Agency to the Community Redevelopment Agency of the City of Palmdale (the "Successor Agency"), which is a legal entity that exists separate and independent of the City of Palmdale.

Section 3. Pursuant to AB 26, the City Council of the City of Palmdale adopted Resolution No. CC 2012-003 on January 4, 2012, designating the Housing Authority of the City of Palmdale (the "Authority") as the entity responsible for performing the housing functions previously performed by the Agency.

Section 4. The Commissioners of the Authority adopted Resolution No. HA 2012-001 on January 4, 2012, accepting the designation as the entity that will perform the housing functions previously performed by the Agency.

Section 5. On February 1, 2012 all assets, properties, contracts, leases, books and records, buildings and equipment of the Agency transferred by operation of law to the control of the Successor Agency for administration pursuant to Part 1.85 of Division 24 of the Health and Safety Code.

Section 6. Section 34177(g) of the Dissolution Bills requires the Successor Agency to effectuate the transfer of the housing functions and assets of the Successor Agency to the Authority.

Agency to implement and carry out the transfer of the Housing Assets and Obligations to the Authority.

Section 16. The Successor Agency is hereby authorized and directed to take such further reasonable and necessary actions and sign on behalf of the Oversight Board such further reasonable and necessary documents first approved in writing by the Successor Agency's General Counsel as may be appropriate to finalize the transfer of the Housing Assets and Obligations from the Successor Agency to the Authority.

Section 17. This Resolution shall take effect immediately upon its adoption.

Section 18. The Board Clerk shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 20th day of December, 2012, by the following vote:

AYES: _____

NOES: _____

ABSTAIN: _____ ABSENT: _____

David Childs
Chair

ATTEST:

Rebecca J. Smith, Board Clerk