

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF PALMDALE
DEVELOPMENT SERVICES BUILDING
CONFERENCE ROOM
38250 SIERRA HIGHWAY
PALMDALE, CALIFORNIA
ADJOURNED REGULAR MEETING
AGENDA NO. 7
OCTOBER 18, 2012
3:00 P.M.**

www.cityofpalmdale.org

1. CALL TO ORDER.

Called to order at 3:01 p.m.

2. ROLL CALL: CHAIR DAVID CHILDS, BOARD MEMBERS DAVID WALTER, DR. JACKIE FISHER, KENNETH SCOTT, JOHN BLALOCK, FORREST MCELROY, AND JOHN WALKER

PRESENT: Chair Childs, Board Members Walter, Scott, Blalock, and McElroy.
ABSENT: Board Members Fisher and Walker

3. WAIVER OF FULL READING OF RESOLUTIONS.

Motion: Waive full reading of Resolutions.

Moved by Board Member Scott, seconded by Board Member Walter.

Vote: Motion carried (5-0)

Yes: Chair Childs, Board Members Walter, Scott, Blalock, and McElroy.

Absent: Board Members Fisher and Walker

4. Resolution No. OB 2012-017, a Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale Approving and Authorizing the Transmittal of the Low and Moderate Income Housing Fund Due Diligence Review.

Alternate Official Contact Johnston presented the staff report. Assistant to Alternate Official Contact Johnston, Hamed Jones, presented to the Oversight Board Members a Housing Due Diligence Acronym List providing a description for the acronyms used in the Low and Moderate Income Housing Fund Due Diligence Review and went over each acronym on the list. Oversight Board members asked questions regarding Housing Fund proceeds and staff responded.

Public Comments: None

Motion: Adopt Resolution No. OB 2012-017.

Moved by Board Member Walter, seconded by Board Member McElroy.

Vote: Motion carried (5-0)

Yes: Chair Childs, Board Members Walter, Scott, Blalock, and McElroy.

Absent: Board Members Fisher and Walker

5. Approve the minutes from the previous meetings held on October 11, 2012 (3:00 p.m.).

Public Comments: None

Motion: Approve Item No. 5.

Moved by Board Member Scott, seconded by Board Member Walter.

Vote: Motion carried (5-0)

Yes: Chair Childs, Board Members Walter, Scott, Blalock, and McElroy.

Absent: Board Members Fisher and Walker

6. PUBLIC COMMENTS:

None.

Chair Childs asked staff members to explain what is next. Alternate Official Contact Johnston and Official Contact Miller stated that the Low and Moderate Income Housing Fund Due Diligence Review results are due December 15, 2012 and then it is due to the County in January of 2013. The fourth ROPS will be due to the Oversight Board in March of 2013.

7. ADJOURNMENT.

Motion: Approve adjourning at 3:15 p.m.

Moved by Board Member McElroy, seconded by Board Member Walter.

Vote: Motion carried (5-0)

Yes: Chair Childs, Board Members Walter, Scott, Blalock, and McElroy.

Absent: Board Members Fisher and Walker

PASSED, APPROVED, and ADOPTED this 20th day of December 2012.

David Childs
Chair

ATTEST:

Rebecca J. Smith
Board Clerk