

OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF PALMDALE

RESOLUTION NO. OB 2012 - 018

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE RATIFYING PREVIOUS ACTIONS OF THE SUCCESSOR AGENCY TRANSFERRING THE HOUSING FUNCTIONS, ASSETS AND OBLIGATIONS OF THE SUCCESSOR AGENCY TO THE HOUSING AUTHORITY OF THE CITY OF PALMDALE

THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE HEREBY FINDS, DETERMINES, RESOLVES AND ORDERS AS FOLLOWS:

Section 1. By operation of Assembly Bill No. 26 (2011-2012 1st Ex. Sess.) as amended by Assembly Bill No. 1484 (2011-2012 Regular Session) (collectively, the "Dissolution Bills"), the Community Redevelopment Agency of the City of Palmdale (the "Agency") was dissolved on February 1, 2012.

Section 2. Pursuant to AB 26, the City Council of the City of Palmdale adopted Resolution No. CC 2012-002 on January 4, 2012, electing to be the Successor Agency to the Community Redevelopment Agency of the City of Palmdale (the "Successor Agency"), which is a legal entity that exists separate and independent of the City of Palmdale.

Section 3. Pursuant to AB 26, the City Council of the City of Palmdale adopted Resolution No. CC 2012-003 on January 4, 2012, designating the Housing Authority of the City of Palmdale (the "Authority") as the entity responsible for performing the housing functions previously performed by the Agency.

Section 4. The Commissioners of the Authority adopted Resolution No. HA 2012-001 on January 4, 2012, accepting the designation as the entity that will perform the housing functions previously performed by the Agency.

Section 5. On February 1, 2012 all assets, properties, contracts, leases, books and records, buildings and equipment of the Agency transferred by operation of law to the control of the Successor Agency for administration pursuant to Part 1.85 of Division 24 of the Health and Safety Code.

Section 6. Section 34177(g) of the Dissolution Bills requires the Successor Agency to effectuate the transfer of the housing functions and assets of the Successor Agency to the Authority.

Section 7. Pursuant to its obligations under the Dissolution Bills, the Successor Agency adopted Resolution No. SA 2012-001 on June 6, 2012 effectuating the transfer of the real property, the other assets and the obligations described in the Resolution ("Housing Assets and Obligations") to the Authority to allow the Authority to appropriately complete the housing projects and administer the housing functions previously performed by the Agency.

Section 8. By written correspondence dated October 5, 2012, the California Department of Finance ("DOF") notified the Successor Agency that it was not objecting to the assets and transfers of assets included on the Housing Asset Transfer Form submitted to DOF on August 1, 2012.

Section 9. The Successor Agency has made a full report to the Oversight Board of the actions the Successor Agency has taken to implement and carry out the transfer of the Housing Assets and Obligations to the Authority.

Section 10. Pursuant to Section 15301 of the State CEQA Guidelines, the transfer of the Real Property, Other Assets, and Obligations was exempt from environmental review under CEQA because the transfer will result in a continuation of an existing facility involving no expansion of use and is therefore exempt from environmental review, and any future development of the Housing Assets and Obligations will require separate environmental review.

Section 11. The Successor Agency's transfer of its Housing Assets and Obligations to the Authority was undertaken in accordance with the requirements of the Dissolution Bills and will accomplish the public purposes of allowing the Authority to appropriately complete the housing projects and administer the housing functions previously performed by the Agency.

Section 12. All other legal prerequisites to the adoption of this Resolution have occurred.

Section 13. The Oversight Board of the Successor Agency has received and heard all oral and written objections to matters pertaining to this transaction, and all such oral and written objections are hereby overruled.

Section 14. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

Section 15. A duly noticed public meeting having been held, in conformance with Section 34181 of the Dissolution Bills, the Oversight Board hereby adopts, approves, ratifies and confirms the Successor Agency's adoption of Resolution No. SA 2012-001 and all actions taken by the Successor Agency and by the staff of the Successor

Agency to implement and carry out the transfer of the Housing Assets and Obligations to the Authority.

Section 16. The Successor Agency is hereby authorized and directed to take such further reasonable and necessary actions and sign on behalf of the Oversight Board such further reasonable and necessary documents first approved in writing by the Successor Agency's General Counsel as may be appropriate to finalize the transfer of the Housing Assets and Obligations from the Successor Agency to the Authority.

Section 17. This Resolution shall take effect immediately upon its adoption.

Section 18. The Board Clerk shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 20th day of December, 2012, by the following vote:

AYES: Childs, Walter, Fisher, Scott, Blalock, McElroy & Walker

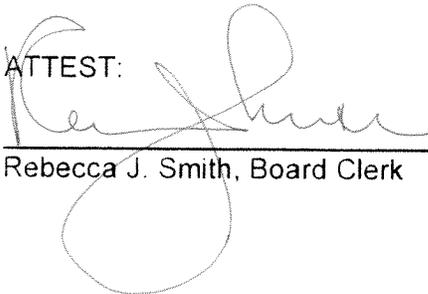
NOES: None

ABSTAIN: None ABSENT: None



David Childs
Chair

ATTEST:



Rebecca J. Smith, Board Clerk