

**OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY
OF THE CITY OF PALMDALE
DEVELOPMENT SERVICES BUILDING
CONFERENCE ROOM
38250 SIERRA HIGHWAY
PALMDALE, CALIFORNIA
SPECIAL MEETING AGENDA NO. 8
DECEMBER 20, 2012
3:00 P.M.**

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1. CALL TO ORDER.

Called to order at 3:00 p.m.

2. ROLL CALL: CHAIR DAVID CHILDS, BOARD MEMBERS DAVID WALTER, DR. JACKIE FISHER, KENNETH SCOTT, JOHN BLALOCK, FORREST MCELROY, AND JOHN WALKER

PRESENT: Chair Childs, Board Members Walter, Scott, Blalock, McElroy, and Walker

ABSENT: Board Member Fisher

Motion: Excuse the absence of Board Member Fisher.

Moved by Board Member Walter, seconded by Board Member Scott.

Vote: Motion carried (6-0)

Yes: Chair Childs, Board Members Walter, Scott, Blalock, McElroy, and Walker

Absent: Board Member Fisher

3. WAIVER OF FULL READING OF RESOLUTION(S).

Motion: Waive full reading of the Resolution(s).

Moved by Board Member Scott, seconded by Board Member Walker.

Vote: Motion carried (6-0)

Yes: Chair Childs, Board Members Walter, Scott, Blalock, McElroy, and Walker

Absent: Board Member Fisher

4. Adopt Resolution No. OB 2012-018, a Resolution of the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale ratifying previous actions of the Successor Agency transferring the Housing Functions, Assets and Obligations of the Successor Agency to the Housing Authority of the City of Palmdale.

Board Member Fisher arrived at 3:08 p.m. and was able to participate on this item.

Official Contact Miller presented the staff report. Board Member Walker inquired whether the Successor Agency was required to act on this Resolution. Official Contact Miller explained that this Resolution, if adopted, just acknowledges and ratifies the previous actions of the Successor Agency in transferring assets. Official Contact Miller stated that there was a 10-day noticing requirement for this Resolution and proper notice was given.

Board Member Blalock inquired whether the Resolution needed to be approved today or if it could be continued. Official Contact Miller stated he would have to re-notice the item if it were to be continued. Chair Childs spoke to the members asking how they would like to proceed.

Board Member Fisher called for the Board to vote to proceed. Board members concurred with proceeding, except Board Member Blalock who voted “No” to proceeding.

Public Comments: None.

Board Member Blalock stated he would vote “yes” to adopt Resolution No. OB 2012-018 because the Resolution was a blanket approval of what the City has done.

Motion: Adopt Resolution No. OB 2012-018.

Moved by Board Member McElroy, seconded by Board Member Walter.

Vote: Motion carried (7-0)

Yes: Chair Childs, Board Members Walter, Fisher, Scott, Blalock, McElroy, and Walker

No: None.

5. Review and discuss with Oversight Board Members the Successor Agency Non-Housing Funds Due Diligence Review and receive public comments.

Alternate Official Contact Johnston apologized to the Board Members explaining that the Successor Agency Non-Housing Funds Due Diligence Review was not ready because auditor’s draft required substantial changes.

Chair Childs suggested taking a short break at 3:20 p.m. to celebrate the Holidays with refreshments.

Chair Childs reconvened the meeting at 3:33 p.m.

Assistant Official Contact Johnston and Official Contact Miller gave a detailed background regarding the Due Diligence Review and the Recognized Obligation Payment Schedule developments. Chair Childs stated that the City should have the Due Diligence Review ready by late January and that we will contact Board Members after the first of the year regarding the new meeting date.

Motion: Table this item to the next scheduled meeting.

Moved by Board Member Fisher, seconded by Board Member Walker.

Vote: Motion carried (6-0)

Yes: Chair Childs, Board Members Walter, Fisher, Scott, McElroy, and Walker

No: Board Member Blalock.

6. Approve the minutes from the previous meeting held on October 18, 2012 (3:00 p.m.)

Public Comments: None.

Motion: Approve Item No. 6.

Moved by Board Member Walter, seconded by Board Member Fisher.

Vote: Motion carried (6-0)

Yes: Chair Childs, Board Members Walter, Fisher, Scott, Blalock, and McElroy.

Abstain: Board Member Walker.

7. PUBLIC COMMENTS:

None.

8. ADJOURNMENT.

Motion: Approve adjourning at 4:20 p.m. to a date uncertain.
Moved by Board Member Fisher, seconded by Board Member Walter.

Vote: Motion carried (7-0)
Yes: Chair Childs, Board Members Walter, Fisher, Scott, Blalock,
McElroy, and Walker

No: None.

PASSED, APPROVED, and ADOPTED this _____ day of February 2013.

David Childs
Chair

ATTEST:

Rebecca J. Smith
Board Clerk