

OVERSIGHT BOARD
OF THE SUCCESSOR AGENCY TO THE COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF PALMDALE

COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. OB 2013-008

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF
PALMDALE AUTHORIZING THE ADOPTION OF THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE FOR THE SIX MONTH PERIOD
BEGINNING JANUARY 1, 2014 (ROPS 13-14B)**

WHEREAS, The Community Redevelopment Agency of the City of Palmdale ("Redevelopment Agency") was a redevelopment agency in the City of Palmdale ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, The City Council has adopted redevelopment plans for Palmdale's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, The Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, Assembly Bill 1X 26 ("AB 26") was signed by the Governor on June 28, 2011 and upheld to be constitutional by the California Supreme Court on December 29, 2011; and

WHEREAS, AB 26 made certain changes to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code), including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, On February 1, 2012, as a result of the Supreme Court's decision, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, On June 27, 2012 the Governor of California signed Assembly Bill 1484 ("AB 1484") into law, making several substantive and technical amendments to AB 26 (AB 26 and AB 1484 together referred to as the "Dissolution

Bills”); and

WHEREAS, On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale (“Successor Agency”) upon the dissolution of the Redevelopment Agency; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-041 SA naming itself the “Successor Agency to the Community Redevelopment Agency of the City of Palmdale”, the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, Health and Safety Code Section 34179 (“Section 34179”) establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the “oversight board.” The oversight board has been established for the Successor Agency (hereinafter referred to as the “Oversight Board”). The duties and responsibilities of the Oversight Board are set forth in Health and Safety Code Sections 34179 through 34181; and

WHEREAS, On April 13, 2012, the first meeting of the Oversight Board of the Successor Agency took place and Oversight Board Members were duly sworn into office; and

WHEREAS, Health & Safety Code Section 34177(l) (“Section 34177(l)”) requires the Successor Agency to prepare, before each six month period, a forward looking Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency that are due in the next six month period; and

WHEREAS, Section 34177(l), as amended by AB 1484, also provides that (i) the ROPS shall be submitted to the county administrative officer, the Los Angeles County Auditor-Controller (“Auditor-Controller”) and the State Department of Finance (“Department of Finance”) at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval; (ii) the ROPS shall be submitted to and duly approved by the Oversight Board; (iii) the approved ROPS shall be posted on the Successor Agency’s website; and (iv) the approved ROPS shall be submitted to the Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, Health and Safety Code Section 34183(a) provides that the Auditor-Controller disburse funds to successor agencies on January 1, 2014 based on ROPS 13-14B in accordance with the prescribed order of priority and the Dissolution Bills require that such disbursements be made as and when necessary for the Successor Agency to repay and perform enforceable obligations when due; and

WHEREAS, Health and Safety Code Section 34180 ("Section 34180") requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) "Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds."; and Section 34180(e) "Continuing the acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, if assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent."; and

WHEREAS, The attached ROPS 13-14B details amounts in accordance with Section 34180(c) and Section 34180(e); and

WHEREAS, On September 26, 2012 the City Council adopted Resolution No. CC 2012-100 and the Successor Agency adopted Resolution No. SA 2012-027 each approving a Loan Agreement (A-4110), the purpose of which loan is to repay the City for (i) funds it previously advanced to pay Successor Agency enforceable obligations that existed prior to June 28, 2011; (ii) funds it previously advanced to pay Successor Agency enforceable obligations during January through June 2012 (ROPS I) for which there was insufficient Redevelopment Property Tax Trust Funds (RPTTF) received; and (iii) Successor Agency administrative cost allowances for ROPS III period for which it is projected that there will be insufficient RPTTF funds available, all in accordance with Health and Safety Code Sections 34173(h) ("Section 34173(h)") and 34177.3; and

WHEREAS, An enforceable obligation is deemed to be created for the repayment of the loan and shall be listed on the ROPS in accordance with Section 34173(h); and

WHEREAS, In accordance with Section 34177(l) the Successor Agency is hereby submitting the ROPS 13-14B to the Oversight Board for approval; and

WHEREAS, The Oversight Board desires to approve the ROPS 13-14B, attached hereto and incorporated by reference herein, as previously approved by the Successor Agency on September 25, 2013; and

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Oversight Board of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The Oversight Board hereby approves the setting aside of funds as detailed in ROPS 13-14B in accordance with Section 34180(c) to comply with bond documents; and to continue to accept amounts in accordance with Section 34180(e) including but not limited to amounts with respect to the United States

Department of Housing and Urban Development HOME Investment Partnerships Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

Section 3. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of the Dissolution Bills through administrative or judicial proceedings.

Section 4. The ROPS 13-14B, that is attached hereto and incorporated by reference, is hereby approved and adopted.

Section 5. The Chair, or his designee, is hereby authorized and directed to execute the ROPS 13-14B.

Section 6. The Chair, or his designee, is hereby authorized and directed to make any and all non-substantive changes to the approved ROPS in order to conform to any changes or to address further guidance or direction from the Department of Finance, or to address any other new information, including but not limited to new report forms, and such revised ROPS shall be considered approved by the Oversight Board.

Section 7. The Oversight Board may direct staff of the Successor Agency to perform work in furtherance of the Oversight Board's duties and responsibilities under the Dissolution Bills.

Section 8. This Resolution shall take effect immediately upon its adoption.

Section 9. The Board Clerk shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 26th day of September, 2013, by the following vote:

AYES: _____

NOES: _____

ABSTAIN: _____ ABSENT: _____

David Childs
Chair

ATTEST:

Rebecca J. Smith
Board Clerk

SUCCESSOR AGENCY
TO THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF
PALMDALE

COUNTY OF LOS ANGELES, CALIFORNIA

RESOLUTION NO. SA 2013-019

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE COMMUNITY
REDEVELOPMENT AGENCY OF THE CITY OF PALMDALE AUTHORIZING THE
ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR
THE SIX MONTH PERIOD BEGINNING JANUARY 1, 2014 (ROPS 13-14B)**

WHEREAS, The Community Redevelopment Agency of the City of Palmdale ("Redevelopment Agency") was a redevelopment agency in the City of Palmdale ("City"), duly created pursuant to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code) ("Redevelopment Law"); and

WHEREAS, The City Council has adopted redevelopment plans for Palmdale's redevelopment project areas, and from time to time, the City Council has amended such redevelopment plans; and

WHEREAS, The Redevelopment Agency was responsible for the administration of redevelopment activities within the City; and

WHEREAS, Assembly Bill 1X 26 ("AB 26") was signed by the Governor on June 28, 2011 and upheld to be constitutional by the California Supreme Court on December 29, 2011; and

WHEREAS, AB 26 made certain changes to the California Community Redevelopment Law (Part 1 (commencing with Section 33000) of Division 24 of the California Health and Safety Code), including adding Part 1.8 (commencing with Section 34161) and Part 1.85 (commencing with Section 34170) ("Part 1.85") to Division 24 of the California Health and Safety Code ("Health and Safety Code"); and

WHEREAS, On February 1, 2012, as a result of the Supreme Court's decision, all California redevelopment agencies were dissolved, successor agencies were established as successor agencies to the former redevelopment agencies pursuant to Health and Safety Code Section 34173, and successor agencies are tasked with paying, performing and enforcing the enforceable obligations of the former redevelopment agencies and winding down the affairs of the former redevelopment agencies; and

WHEREAS, On June 27, 2012 the Governor of California signed Assembly Bill 1484 ("AB 1484") into law, making several substantive and technical amendments to AB 26 (AB 26 and AB 1484 together referred to as the "Dissolution Bills"); and

WHEREAS, On January 4, 2012 the City Council adopted Resolution No. CC 2012-002 declaring itself as the successor agency to the Community Redevelopment Agency of the City of Palmdale ("Successor Agency") upon the dissolution of the Redevelopment Agency; and

WHEREAS, On April 4, 2012 the City Council, acting in its capacity as the Successor Agency, adopted Resolution No. CC 2012-041 SA naming itself the "Successor Agency to the Community Redevelopment Agency of the City of Palmdale", the sole name by which it will exercise its powers and fulfill its duties pursuant to Part 1.85 of AB 26, and establishing itself as a separate legal entity with rules and regulations that will apply to the governance and operations of the Successor Agency; and

WHEREAS, Health and Safety Code Section 34179 ("Section 34179") establishes a seven (7) member local entity with respect to each successor agency and such entity is titled the "oversight board." The oversight board has been established for the Successor Agency (hereinafter referred to as the "Oversight Board"). The duties and responsibilities of the Oversight Board are set forth in Health and Safety Code Sections 34179 through 34181; and

WHEREAS, On April 13, 2012, the first meeting of the Oversight Board of the Successor Agency took place and Oversight Board Members were duly sworn into office; and

WHEREAS, Health & Safety Code Section 34177(l) ("Section 34177(l)") requires the Successor Agency to prepare, before each six month period, a forward looking Recognized Obligation Payment Schedule (ROPS) listing the enforceable obligations of the former Redevelopment Agency that are due in the next six month period; and

WHEREAS, Section 34177(l), as amended by AB 1484, also provides that (i) the ROPS shall be submitted to the county administrative officer, the Los Angeles County Auditor-Controller ("Auditor-Controller") and the State Department of Finance ("Department of Finance") at the same time that the Successor Agency submits the ROPS to the Oversight Board for approval; (ii) the ROPS shall be submitted to and duly approved by the Oversight Board; (iii) the approved ROPS shall be posted on the Successor Agency's website; and (iv) the approved ROPS shall be submitted to the Auditor-Controller, the State Controller and the State Department of Finance; and

WHEREAS, Health and Safety Code Section 34183(a) provides that the Auditor-Controller disburse funds to successor agencies on January 1, 2014 based on ROPS 13-14B in accordance with the prescribed order of priority and the Dissolution Bills require that such disbursements be made as and when necessary for the Successor Agency to repay and perform enforceable obligations when due; and

WHEREAS, Health and Safety Code Section 34180 ("Section 34180") requires certain successor agency actions to be approved by the oversight board, including Section 34180(c) "Setting aside of amounts in reserves as required by indentures, trust indentures, or similar documents governing the issuance of outstanding redevelopment agency bonds."; and Section 34180(e) "Continuing the

acceptance of federal or state grants, or other forms of financial assistance from either public or private sources, if assistance is conditioned upon the provision of matching funds, by the successor entity as successor to the former redevelopment agency, in an amount greater than 5 percent.”; and

WHEREAS, The attached ROPS 13-14B details amounts in accordance with Section 34180(c) and Section 34180(e); and

WHEREAS, On September 26, 2012 the City Council adopted Resolution No. CC 2012-100 and the Successor Agency adopted Resolution No. SA 2012-027 each approving a Loan Agreement (A-4110), the purpose of which loan is to repay the City for (i) funds it previously advanced to pay Successor Agency enforceable obligations that existed prior to June 28, 2011; (ii) funds it previously advanced to pay Successor Agency enforceable obligations during January through June 2012 (ROPS I) for which there was insufficient Redevelopment Property Tax Trust Funds (RPTTF) received; and (iii) Successor Agency administrative cost allowances for ROPS III period for which it is projected that there will be insufficient RPTTF funds available, all in accordance with Health and Safety Code Sections 34173(h) (“Section 34173(h)”) and 34177.3; and

WHEREAS, An enforceable obligation is deemed to be created for the repayment of the loan and shall be listed on the ROPS in accordance with Section 34173(h); and

WHEREAS, The Successor Agency now desires to approve ROPS 13-14B that is attached hereto and incorporated herein by reference; and

WHEREAS, All other legal prerequisites to the adoption of this Resolution have occurred.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS by the Board of Directors of the Successor Agency to the Community Redevelopment Agency of the City of Palmdale that:

Section 1. The Board of Directors hereby finds and determines that the foregoing recitals are true and correct.

Section 2. The Board of Directors hereby approves the setting aside of funds as detailed in ROPS 13-14B in accordance with Section 34180(c) to comply with bond documents; and to continue to accept amounts in accordance with Section 34180(e) including but not limited to amounts with respect to the United States Department of Housing and Urban Development HOME Investment Partnerships Program and the California Department of Housing and Community Development Building Equity and Growth in Neighborhoods (BEGIN) Program.

Section 3. The adoption of this Resolution is not intended to and shall not constitute a waiver by the Successor Agency of any rights the Successor Agency may have to challenge the effectiveness and/or legality of all or any portion of the Dissolution Bills through administrative or judicial proceedings.

Section 4. The ROPS 13-14B, that is attached hereto and incorporated by reference, is hereby approved and adopted.

Section 5. The Executive Director, or designee, is hereby authorized and directed to make any and all non-substantive changes to the approved ROPS in order to conform to any changes or to address further guidance or direction from the Department of Finance, or to address any other new information, including but not limited to new report forms, and such revised ROPS shall be considered approved by the Successor Agency.

Section 6. The Executive Director, or designee, is hereby authorized and directed to: (i) submit the Successor Agency approved ROPS 13-14B to the Oversight Board for its review and approval and to concurrently submit ROPS 13-14B to the county administrative officer, the Auditor-Controller and the Department of Finance; (ii) submit the Oversight Board approved ROPS 13-14B to the Auditor-Controller, the State Controller, the Department of Finance and any and all other entities as necessary or appropriate; (iii) post the Oversight Board approved ROPS 13-14B on the City's website; and (iv) take any and all other actions and execute any and all such other documents as are necessary, convenient or appropriate to comply with the Dissolution Bills, and to effectuate the intent of this Resolution on behalf of the Successor Agency.

Section 7. This Resolution shall take effect immediately upon its adoption.

Section 8. The Secretary shall certify as to the adoption of this Resolution.

PASSED, APPROVED and ADOPTED this 25th day of September, 2013, by the following vote:

AYES: _____

NOES: _____

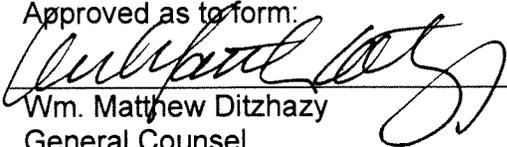
ABSTAIN: _____ ABSENT: _____

James C. Ledford, Jr.
Chair

ATTEST:

Rebecca J. Smith
Secretary

Approved as to form:



Wm. Matthew Ditzhazy
General Counsel

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: Palmdale
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ 1,579,955
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	1,579,955
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 12,192,399
F Non-Administrative Costs (ROPS Detail)	11,919,449
G Administrative Costs (ROPS Detail)	272,950
H Current Period Enforceable Obligations (A+E):	\$ 13,772,354

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	12,192,399
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 12,192,399

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	12,192,399
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	12,192,399

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										L					
										M					
N					O										
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
								\$ 440,996,345		\$ -	\$ 1,579,955	\$ -	\$ 11,919,449	\$ 272,950	\$ 13,772,354
1	Loan from Housing for ERAF	SERAF/ERAF	4/11/2005	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2004-05 ERAF - Proj Area No 1	PA 1	183,159	N						\$ -
2	Loan from Housing for ERAF	SERAF/ERAF	4/11/2005	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2004-05 ERAF - Merged Proj Area	Merge	756,056	N						\$ -
3	Loan from Housing for ERAF	SERAF/ERAF	3/15/2006	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2005-06 ERAF - Proj Area No 1	PA 1	172,379	N						\$ -
4	Loan from Housing for ERAF	SERAF/ERAF	3/15/2006	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2005-06 ERAF - Merged Proj Area	Merge	751,233	N						\$ -
5	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Proj Area No 1	PA 1	2,533,394	N						\$ -
6	Loan from Housing for SERAF	SERAF/ERAF	5/5/2010	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2009-10 SERAF - Merged Proj Area	Merge	9,071,708	N						\$ -
7	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	2/28/2034	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Proj Area No 1	PA 1	521,581	N						\$ -
8	Loan from Housing for SERAF	SERAF/ERAF	3/2/2011	11/30/2036	Housing Authority for deposit into Housing Asset Fund	Statutory Obligation FY 2010-11 SERAF - Merged Proj Area	Merge	1,867,705	N						\$ -
9	2003 Tax Alloc Loan to PCA (\$19.2M)	Revenue Bonds Issued On or Before 12/31/10	5/13/2003	7/1/2025	US Bank	Notes issued for refunding non-housing Bonds	PA 1	18,073,944	N				-		\$ -
10	2003 Tax Alloc Loan to PCA (\$19.2M)	Reserves	5/13/2003	7/1/2025	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	18,073,944	N				1,202,919		\$ 1,202,919
11	2009 Tax Alloc Loan to PCA (\$6.0M)	Revenue Bonds Issued On or Before 12/31/10	6/5/2009	7/1/2027	US Bank	Notes issued for refunding non-housing Notes	PA 1	9,645,963	N				-		\$ -
12	2009 Tax Alloc Loan to PCA (\$6.0M)	Reserves	6/5/2009	7/1/2027	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	9,645,963	N				300,133		\$ 300,133
13	2010 Tax Alloc Ref Notes(\$27.5M)	Bonds Issued On or Before 12/31/10	12/23/1998	3/1/2026	AC Warnack Trust	Notes issued for non-housing projects	PA 1	34,753,074	N		1,375,330		-		\$ 1,375,330
14	2010 Tax Alloc Ref Notes(\$27.5M)	Reserves	12/23/1998	3/1/2026	AC Warnack Trust	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1	34,753,074	N						\$ -
15	1994 Tax Alloc Loan to PCA (\$45M)	Revenue Bonds Issued On or Before 12/31/10	6/15/1993	9/1/2015	US Bank	Notes issued for non-housing proj & refunding	Merge	420,000	N						\$ -
16	1994 Tax Alloc Loan to PCA (\$45M)	Reserves	6/15/1993	9/1/2015	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	420,000	N				205,000		\$ 205,000
17	1997 Tax Alloc Loan to PCA (\$10.8M)	Revenue Bonds Issued On or Before 12/31/10	5/1/1997	7/1/2015	US Bank	Notes issued for refunding non-housing bonds	PA 1 / Merge	1,903,960	N				-		\$ -
18	1997 Tax Alloc Loan to PCA (\$10.8M)	Reserves	5/1/1997	7/1/2015	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	PA 1 / Merge	1,903,960	N				899,140		\$ 899,140
19	1998 Tax Alloc Bonds (\$30.6M)	Bonds Issued On or Before 12/31/10	9/22/1998	9/1/2034	US Bank	Bonds issued for non-housing proj & refunding	Merge	41,454,750	N				632,750		\$ 632,750
20	1998 Tax Alloc Bonds (\$30.6M)	Reserves	9/22/1998	9/1/2034	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	41,454,750	N				1,342,750		\$ 1,342,750
21	1999 Tax Alloc Bonds (\$2.7M)	Bonds Issued On or Before 12/31/10	3/31/1999	12/1/2029	US Bank	Bonds issued for non-housing projects	Merge	4,113,675	N		73,975		-		\$ 73,975
22	1999 Tax Alloc Bonds (\$2.7M)	Reserves	3/31/1999	12/1/2029	US Bank	Bond Covenants - H&S Code Sec 34171(d)(1)(A)	Merge	4,113,675	N				183,975		\$ 183,975
23	2002 Tax Alloc Bonds (\$5.3M)	Bonds Issued On or Before 12/31/10	8/20/2002	12/1/2032	US Bank	Bonds issued for non-housing projects	Merge	17,255,000	N						\$ -

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					L	M	N	O	P
										Funding Source									
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total				
71	Collection Charges - Merge	Fees	7/25/1978	11/10/2036	LA County Auditor-Controller	Statutory Obligation LA County charges for administering TI	Merge	-	Y						\$	-			
72	Collection Charges-Merged Expansion	Fees	5/10/2011	4/4/2056	LA County Auditor-Controller	Statutory Obligation Pmts Under H&S 33607.5	Merge	-	Y						\$	-			
73	Compensated Absences Payable	Unfunded Liabilities	1/1/2014	6/30/2014	Employees of Successor Agency	Compensated Absences Payable to Successor Agency Employees	PA 1 / Merge / Housing	-	Y						\$	-			
74	PERS and OPEB Unfunded Actuarial Accrued Liability	Unfunded Liabilities	1/1/2014	6/30/2014	City of Palmdale	PERS and OPEB Unfunded Actuarial Accrued Liability for Successor Agency Employees	PA 1 / Merge / Housing	-	Y						\$	-			
75	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	-	N						\$	-			
76	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Transit Village townhome development	Housing	-	N						\$	-			
77	Transit Village Project	OPA/DDA/Construction	7/1/2007	1/14/2013	Various - direct charge by Staff and Consultants TBD.	Statutory requirement for project support for apartment and townhome phases through lease up, conversion (APT), and individual homeownership (TH) including City Staff and consultant services.	Housing	-	Y						\$	-			
78	Legal Services (A-3347)	Legal	3/2/2011	1/14/2013	Kane, Ballmer & Berkman	Transit Village Project	Housing	-	Y						\$	-			
79	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Various MAP applicants/townhome buyers	Mortgage Assistance Program (MAP) Loans to buyers of Transit Village townhomes	Housing	-	Y						\$	-			
80	DDA Transit Vlg Townhomes (A-1977)	OPA/DDA/Construction	7/10/2007	12/31/2061	Palmdale Transit Village Townhomes, LLC	Reimbursement to Developer of Parks & Rec Impact Fees	Housing	300,000	N				300,000		\$	300,000			
81	Prop 1 C - Commitment to build 46 Townhomes	OPA/DDA/Construction	6/30/2008	12/31/2044	Various Consultants, Contractors, City Staff	HCD Proposition 1C Infrastructure Agreement 07-ILG-4212	Housing	-	Y						\$	-			
82	HOME Grant	OPA/DDA/Construction	8/10/2004	1/14/2013	Various Project Participants	HOME Fund Match Commitment	Housing	-	Y						\$	-			
83	Legal Services (A-3347)	Legal	3/2/2011	1/14/2013	Kane, Ballmer & Berkman	Housing Programs - Rehab/Down Pmt	Housing	-	Y						\$	-			
84	Geographic Info Systems	Admin Costs	1/1/2013	1/14/2013	City of Palmdale	Charges for GIS services	Housing	-	Y						\$	-			
85	Implementation Plan - Midpoint Review	Miscellaneous	1/1/2013	1/14/2013	TBD - Proposals to be sought from LDM Associates, Rosenow Spevacek Group (RSG), and others.	H&S Code Sec 33490(a)(3)(c) requires review and evaluation of progress of 5 year Implementation Plan.	Housing	-	Y						\$	-			
86	Escrow Services	Miscellaneous	1/1/2013	1/14/2013	Santa Clarita Escrow	Compliance escrows	Housing	-	Y						\$	-			
87	Mobile Home Prog w/ long-term covenants	Project Management Costs	1/1/2013	1/14/2013	Thousand Elms MHP	Space rent, utilities	Housing	-	Y						\$	-			
88	Mobile Home Prog w/ long-term covenants	Project Management Costs	1/1/2013	1/14/2013	City of Palmdale/Housing Authority of COP	Statutory Obligation for contracted services for abandonment, foreclosure, and legal docs for the statutory requirement for default properties	Housing	-	Y						\$	-			
89	Mobile Home Prog w/ long-term covenants	Project Management Costs	1/1/2013	1/14/2013	Housing & Community Development	HCD transfer fees, registration fees	Housing	-	Y						\$	-			
90	Mobile Home Prog w/ long-term covenants	Project Management Costs	1/1/2013	1/14/2013	Sagetree Village MHP	Space rent, utilities	Housing	-	Y						\$	-			
91	Mobile Home Prog w/ long-term covenants	Project Management Costs	1/1/2013	1/14/2013	Mountain View MHP	Space rent, utilities	Housing	-	Y						\$	-			
92	Mobile Home Prog w/ long-term covenants	Project Management Costs	1/1/2013	1/14/2013	LA County Tax Assessor	Personal property tax on mobile homes	Housing	-	Y						\$	-			
93	Neighborhood Improvement Program/Focus Neighborhood	OPA/DDA/Construction	8/31/2009	1/14/2013	Paving the Way Foundation	Coordinating community outreach in Focus Neighborhoods (A-2834)	Housing	-	Y						\$	-			
94	Neighborhood Improvement Program/Focus Neighborhood 1- 5	Property Maintenance	10/15/2004	1/14/2013	City of Palmdale/US Bank/Various	Statutory obligation Maintenance of Properties	Housing	-	Y						\$	-			
95	Focus Neighborhood Prog (A-3556)	OPA/DDA/Construction	6/9/2011	6/30/2068	Paving the Way Foundation	AV Youth Build student housing project (A-3556)	Housing	-	N						\$	-			

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail

January 1, 2014 through June 30, 2014

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
96	Focus Neighborhood Program	Project Management Costs	1/1/2013	1/14/2013	Various - direct charge by Staff and Consultants TBD.	Statutory requirement for project support for housing project (A-3556) to be completed by Paving the Way and NBO - Youth Build Project including City Staff and consultant services.	Housing	-	Y						\$ -
97	Neighborhood House (A-0601)	Property Maintenance	4/28/2004	1/14/2013	Group Home Consultants	On going property tax & maintenance 38553 4th St E	Housing	-	Y						\$ -
98	In-Fill Housing Program (A-0601)	Property Maintenance	4/28/2004	1/14/2013	Group Home Consultants/ LA County Tax Collector	On going property tax & maintenance 1129 E Ave R4	Housing	-	Y						\$ -
99	Focus Neighborhood Prog (A-3604)	Admin Costs	1/1/2013	1/14/2013	Universal Alarm	Security for Neighborhood houses (R5/Q)	Housing	-	Y						\$ -
100	Focus Neighborhood Program	Admin Costs	5/1/2007	1/14/2013	Sparkletts	Water at Neighborhood houses (R4/Q3)	Housing	-	Y						\$ -
101	Focus Neighborhood Program	Admin Costs	1/1/2013	1/14/2013	Fletchers	Fire extinguishers at Neighborhood houses (R4/Q3)	Housing	-	Y						\$ -
102	Focus Neighborhood Program	Admin Costs	5/1/2007	1/14/2013	Palmdale Water Dist	Utilities at Neighborhood houses (R4/30th/Q3) - Water	Housing	-	Y						\$ -
103	Focus Neighborhood Program	Admin Costs	5/1/2007	1/14/2013	So Cal Gas	Utilities at Neighborhood houses (R4/30th/Q3) - Gas	Housing	-	Y						\$ -
104	Focus Neighborhood Program	Admin Costs	5/1/2007	1/14/2013	So Cal Edison	Utilities at Neighborhood houses (R4/30th/Q3) - Electric	Housing	-	Y						\$ -
105	Property Assessments	Property Maintenance	10/15/2004	1/14/2013	COP-Park Maint & Rec Impv Dist	Park Maint & Rec Impv Assessments	Housing	-	Y						\$ -
106	Property Assessments	Property Maintenance	10/16/2004	1/14/2013	COP-Sewer Maint Dist	Sewer Maint Dist Assessments	Housing	-	Y						\$ -
107	Program, Project Supplies	Admin Costs	1/1/2013	1/14/2013	US Bank/Various	Program Supplies	Housing	-	Y						\$ -
108	Mortgage Assistance Program	Miscellaneous	6/17/2010	1/14/2013	Urban Land Economics	Property valuation (A-3209)	Housing	-	Y						\$ -
109	SFR/Housing Programs	Miscellaneous	10/19/2009	10/18/2012	Fidelity Title	Title services (A-2816)	Housing	-	Y						\$ -
110	Mortgage Assistance Program	Miscellaneous	1/1/2013	1/14/2013	City of Palmdale/Housing Authority of COP	Trustee services statutory requirement for default properties	Housing	-	Y						\$ -
111	Affordable Housing Monitoring	Miscellaneous	1/1/2013	1/14/2013	City of Palmdale/Housing Authority of COP	Statutory Obligation project management of statutory monitoring of affordable housing. Enforceable obligation includes City Staff and Consultant Services per H&S 34176(c), 33418, and 34328.	Housing	-	Y						\$ -
112	Affordable Housing Monitoring	Miscellaneous	1/1/2013	1/14/2013	US Postmaster	Postage for statutory monitoring of affordable housing/participants per H&S 34176(c), 33418, and 34328	Housing	-	Y						\$ -
113	Obligation for Production of Affordable Housing Deficit	Miscellaneous	1/1/2013	1/14/2013	City of Palmdale/Housing Authority of COP	Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per approved Implementation Plan for period 2010-2014 (# of units)	Housing	-	Y						\$ -
114	Obligation for Production of Affordable Housing Deficit	Miscellaneous	1/1/2013	1/14/2013	City of Palmdale/Housing Authority of COP	Statutory obligation under H & S Code 33413(b), 33334.4(a) and 33334.2 per updated RHNA obligation 2013-2021 (# of units)	Housing	-	Y						\$ -
115	Whispering Palms (NACORE, general partner) - judgment for Courson Senior Partners, L.P. v. City of Palmdale et al., Case No. BC 461898	Litigation	5/19/2011	12/31/2013	Courson Senior Partners, LP	Courson Senior Partners, LP DDA (A-1078) judgment	Housing	-	Y						\$ -
116	Legal Services (A-3347) - judgment for Courson Senior Partners, LP v. City of Palmdale, et al. Case No. BC461898	Legal	3/2/2011	3/2/2016	Kane, Ballmer & Berkman	Attorney fees for CSP, LP judgment on DDA (A-1078)	Housing	-	Y						\$ -
117	Employee Costs	Admin Costs	1/1/2013	1/14/2013	Employees of Agency/Successor Agency	Payroll for employees to provide contracted project and program management	Housing	-	Y						\$ -

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments
 Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the CAC

A	B	Non-RPTTF Expenditures										RPTTF Expenditures										V	W	X	Y	Z	AA	AB				
		LMHF (Includes LMHF Due Diligence Review (DDR) retained balances)		Bond Proceeds		Reserve Balance (Includes Other Funds and Assets DDR retained balances)		Other Funds		Non-Admin				Admin				Net SA Non-Admin and Admin PPA		Non-Admin CAC									Admin CAC		Net CAC Non-Admin and Admin PPA	
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Actual	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If M is less than N, the difference is zero)	Authorized	Actual	Available RPTTF (ROPS III distributed + all other available as of 1/1/13)	Net Lesser of Authorized / Available	Actual	Difference (If R is less than S, the difference is zero)								Net Difference (Amount Used to Offset ROPS 13-14B Requested RPTTF (O + T))	Net Lesser of Authorized / Available	Actual	Difference (If V is less than W, the difference is zero)
		\$ 2,723,442	\$ 2,723,442	\$ -	\$ -	\$ 2,782,802	\$ 2,782,791	\$ 88,036	\$ 220,101	\$ 9,560,875	\$ 6,910,297	\$ 6,870,442	\$ 6,910,297	\$ -	\$ 441,385	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55	Agency Legal Services (A-3347) - PA 1								4,985			\$ -	\$ -	\$ -	12,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
56	Agency Legal Services (A-3347) - Merge								38,250			\$ -	\$ -	\$ -	120,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
57	Agency Legal Services (A-0276) - PA 1											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
58	Agency Legal Services (A-0276) - Merged											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
59	Property Assessments									19,020	19,797	\$ 19,020	19,797	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
60	Property Assessments									12,000	33,938	\$ 12,000	33,938	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
61	Property Costs-Fencing									863	1,009	\$ 863	1,009	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
62	Property Assessments									8,069	8,069	\$ 8,069	8,069	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
63	Property Assessments									3,227	3,227	\$ 3,227	3,227	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
64	Property Assessments									518	518	\$ 518	518	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
65	Property Assessments-agec											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
66	Property Assessments - PA 1									33	33	\$ 33	33	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
67	Property Assessments - Merge									99	99	\$ 99	99	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
68	Property Assessments - PA 1											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
69	Property Assessments - Merge											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
70	Collection Charges - PA 1											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
71	Collection Charges - Merge											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
72	Collection Charges-Merged											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
73	Compensated Absences											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
74	Payable											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
75	PERS and OPEB Unfunded Actuarial Accrued Liability											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
76	DDA Transit Vlg Townhomes (A-1977)	2,000,000	2,000,000									\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
77	Transit Village Project (A-1977)											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
78	Legal Services (A-3347)											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
79	DDA Transit Vlg Townhomes (A-1977)											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
80	DDA Transit Vlg Townhomes (A-1977)											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
81	Prop 1 C - Commitment to build 46 Townhomes											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
82	HOME Grant											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
83	Legal Services (A-3347)											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
84	Geographic Info Systems Implementation Plan - Midpoint							25,000				\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
85	Review											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
86	Escrow Services											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
87	Mobile Home Prog w long-term covenants											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
88	Mobile Home Prog w long-term covenants											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
89	Mobile Home Prog w long-term covenants											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
90	Mobile Home Prog w long-term covenants											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
91	Mobile Home Prog w long-term covenants											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
92	Mobile Home Prog w long-term covenants											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
93	Neighborhood Improvement Program/Focus Neighborhood											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
94	Neighborhood Improvement Program/Focus Neighborhood											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
95	Focus Neighborhood Prog (A-3626)							17,982		33,748	18,166	\$ 18,166	18,166	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
96	Focus Neighborhood Program											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
97	Neighborhood House (A-0601)											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
98	In-Fill Housing Program (A-0601)											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
99	Focus Neighborhood Prog (A-3604)											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
100	Focus Neighborhood Program											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
101	Focus Neighborhood Program											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
102	Focus Neighborhood Program											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
103	Focus Neighborhood Program											\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
104	Focus Neighborhood Program											\$ -	\$ -	\$ -		\$ -	\$ -															

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
10	Reserve for Pmt Due 7/1/14.
12	Reserve for Pmt Due 7/1/14.
16	Reserve for Pmt Due 9/1/14.
18	Reserve for Pmt Due 7/1/14.
20	Reserve for Pmt Due 9/1/14.
22	Reserve for Pmt Due 12/1/14.
23	2002 Tax Alloc Bonds (\$5.3M) are Capital Appreciation Bonds with the first debt service payment due 12/1/2016.
26	Reserve for Pmt Due 9/1/14.
28	Reserve for Pmt Due 12/1/14.
41	Reserve for Pmt Due 9/1/14.
43	Reserve for Pmt Due 9/1/14.
45	Reserve for Pmt Due 9/1/14.
47	Reserve for Pmt Due 9/1/14.
155	Loan Agreement A-4110 (Post dissolution City loan to Agency for cashflow) repayment schedule to be amended by Successor Agency with Oversight Board approval prior to December 31, 2013.
160	Property disposition cost approved in prior ROPS; contract dates will renew each year until property is disposed of; Funding will be deferred to subsequent ROPS period until SA receives Finding of Completion
161	Property disposition cost approved in prior ROPS; contract dates will renew each year until property is disposed of; Funding will be deferred to subsequent ROPS period until SA receives Finding of Completion
162	Property disposition cost approved in prior ROPS; contract dates will renew each year until property is disposed of; Funding will be deferred to subsequent ROPS period until SA receives Finding of Completion
163	Property disposition cost approved in prior ROPS; contract dates will renew each year until property is disposed of; Funding will be deferred to subsequent ROPS period until SA receives Finding of Completion
164	Property disposition cost approved in prior ROPS; contract dates will renew each year until property is disposed of; Funding will be deferred to subsequent ROPS period until SA receives Finding of Completion